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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Taylor Elected Chairman—

William T. Taylor has been elected Chairman of the Board effective April 1, Charles J. Hardy, Jr., present Chairman, announced on Feb. 8. Mr. Taylor, who is now Vice-President and a director of Bankers Trust Co., has been a director of ACF since 1952. Mr. Hardy will continue as Chairman of the Executive Committee and as a member of the board of directors.

Both James F. Clark, President, and the new Chairman will be responsible directly to the board of directors; Mr. Clark for the company's operations and management, and Mr. Taylor for policy and planning. Mr. Hardy said he had nominated Mr. Taylor to succeed him in keeping with his plans for the long-range interests of the company. He said he desired to devote more of his own time to personal matters.

Mr. Taylor will sever his connection as an officer of Bankers Trust, but will continue to serve on its board of directors.

Simulators Ordered for Jets—

American Airlines, Inc. has placed an order for electronic flight simulators for its forthcoming fleet of jet airliners with Erco Division, ACF Industries, Inc., it was announced on Jan. 29.

To be designed and manufactured by Erco to the airline's specifications, two simulators—one each for American's Lockheed Electra prop-jet and the Boeing 707 turbo-jet—will be ready for early 1958 delivery under the agreement just reached. The simulators will permit American's flight crews to accumulate considerable flight experience well in advance of the arrival of either jet type.

With this order from the nation's largest carrier, Erco moves into the commercial flight simulator field for the first time. Erco has vast experience in the military fields, having simulated more types of military aircraft than any other manufacturer, according to R. B. Hubbard, Erco's President.

Housed completely in trailers for maximum mobility, the training units can be moved easily to any of the airline's major bases across the country. These are the first "trailerized" units built for a commercial carrier, Mr. Hubbard said.—V. 184, p. 2729.

Acme Steel Co. (& Subs.)—Earnings Higher—

Calendar Years—	1956	1955	1954
Net sales	134,162,248	109,861,392	71,849,231
Operating income	14,075,401	12,804,369	7,197,970
Taxes on income	1,355,412	6,032,250	3,454,887

Net income	6,723,529	6,172,119	3,733,083
Average number of shs. outstg.	2,098,123	1,986,648	1,986,648
Earnings per share	\$3.20	\$3.11	\$1.88

Fourth quarter figures were significant inasmuch as this was the first full quarter in which the business of the Newport Steel Corp., acquired by Acme Steel in September, 1956, was reflected in the consolidated figures. Fourth quarter sales of the Newport operation were \$16,500,000 with net earnings of \$816,000. Consolidated sales for the fourth quarter were \$45,749,000 and net earnings were \$1,834,000, or 77 cents per share based on the present 2,386,648 shares outstanding. In the fourth quarter of 1955, sales were \$30,507,000 and profits were \$1,364,000 or 69 cents per share on the 1,986,648 shares outstanding.—V. 185, p. 141.

Admiral Corp.—Forms Credit Unit—

Admiral Credit Corp., a wholly owned subsidiary, has been formed to handle the financing of dealer purchases throughout the country. The organization ultimately will finance consumer purchases as well. The company's existing plans with outside finance companies will continue, it was said, as will its dealer financing program with 200 banks throughout the country.—V. 184, p. 2113.

Alco Oil & Chemical Corp., Cleveland, O.—Earns Up

Earnings for the first quarter of the fiscal year beginning Oct. 1, 1956 were \$81,000 on sales of \$963,000, William H. Coleman, Board Chairman, and Tinkham Veale, II, President, reported on Jan. 21. This compares with earnings of \$27,632 for the six months' period from April 1, 1956 to Sept. 30, 1956.

The corporation as constituted today is an amalgamation of two companies. One, Rainbow Corp., Cleveland, was concerned with oil and exploration in Kentucky and Illinois. The other, Alco Oil & Chemical Corp., Philadelphia, is a manufacturer of compounds and chemicals for a wide range of industries.

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	31
Boston Stock Exchange	36
Cincinnati Stock Exchange	36
Detroit Stock Exchange	36
Midwest Stock Exchange	36
Pacific Coast Stock Exchange	38
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	39
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	35
National Quotation Industrial Stock Averages	35
SEC Index of Stock Prices	35
Transactions New York Stock Exchange	35
Transactions American Stock Exchange	35

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings	54
Dividends Declared and Payable	13
Foreign Exchange Rates	48
Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

Aluminum Co. of America—Stock Offered—A secondary distribution of common stock (par \$1) was made Feb. 6 with the public offering by The First Boston Corp. and associates of 250,000 shares at \$83.25 per share. This offering was oversubscribed and the books closed.

PROCEEDS—This stock represents a portion of the holdings of Arthur V. Davis, Board Chairman of the company, who will own approximately 4.6% of the common stock after this sale. Aluminum Co. of America will not receive any proceeds.

BUSINESS—Alcoa and its subsidiaries constitute an integrated producer of primary aluminum with operations ranging from the mining and processing of bauxite to the fabrication of aluminum and aluminum alloys into semi-finished and finished products. Aluminum products of the company sold for civilian purposes are ordinarily used extensively for transportation equipment, building materials, electrical equipment, household appliances, machinery and for many other uses.

EARNINGS—Consolidated net sales and operating revenues of the company for the nine months ended Sept. 30, 1956, totaled \$658,728,000

compared with \$634,139,060 in the like period of 1955. Net income for the first nine months of 1956 was \$67,655,000 against \$66,278,000 for the same months of 1955.

CAPITALIZATION AS OF JANUARY 8, 1957

	Authorized	Outstanding
3 1/4% sink. fund. debts., due 1964		\$95,000,000
3% sink. fund. debts., due 1979		91,700,000
4 1/4% sink. fund. debts., due 1982		125,000,000
Notes payable 2.55% due 1967		22,500,000
3% due 1973		60,000,000
Serial pfd. stock (par \$100)	1,000,000 shs.	
\$3.75 cumulative preferred stock	660,000 shs.	659,909 shs.
Common stock (par \$1)	25,000,000 shs.	120,553,206 shs.

*Outstanding long-term debt is exclusive of debt due within a year, and exclusive of miscellaneous long-term debt of the company and its subsidiaries in an aggregate amount less than \$1,600,000. †The board of directors has proposed an amendment to the Articles of Incorporation to increase to 50,000,000 the number of authorized shares of common stock. This amendment will be voted on by the shareholders at the annual meeting on April 18, 1957. ‡If all the shares of common stock subject to options under the Employees' Stock Option Plan had been issued and outstanding on Jan. 8, 1957, there would have been 20,987,525 shares of common stock outstanding on that date.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the selling stockholder the following respective numbers of shares of the common stock:

	Shares		Shares
The First Boston Corp.	37,400	G. H. Walker & Co.	2,300
Morgan Stanley & Co.	9,500	Walston & Co., Inc.	2,300
Blyth & Co., Inc.	6,700	Arthurs, Lestrangle & Co.	1,300
Eastman Dillon, Union Securities & Co.	6,700	Ball, Burge & Kraus	1,300
Goldman, Sachs & Co.	6,700	Blunt Ellis & Simmons	1,300
Kidder, Peabody & Co.	6,700	Burnham and Co.	1,300
Lehman Brothers	6,700	Ira Haupt & Co.	1,300
Merrill Lynch, Pierce, Fenner & Beane	6,700	J. J. B. Hilliard & Son	1,300
Smith, Barney & Co.	6,700	A. M. Kidder & Co., Inc.	1,300
White, Weld & Co.	6,700	Irving Lundborg & Co.	1,300
Dean Witter & Co.	6,700	A. E. Masten & Co.	1,300
A. C. Allyn & Co., Inc.	4,300	The Milwaukee Co.	1,300
Bear, Stearns & Co.	4,300	Moore, Leonard & Lynch	1,300
A. G. Becker & Co., Inc.	4,300	The Robinson-Humphrey Co., Inc.	1,300
Central Republic Co. (Inc.)	4,300	Shearson, Hammill & Co.	1,300
Clark, Dodge & Co.	4,300	Singer, Deane & Scribner	1,300
Hallgarten & Co.	4,300	P. S. Smithers & Co.	1,300
Hemphill, Noyes & Co.	4,300	William R. Staats & Co.	1,300
Hornblower & Weeks	4,300	Brush, Slocumb & Co. Inc.	1,000
W. E. Hutton & Co.	4,300	Chaplin & Co.	1,000
Laurence M. Marks & Co.	4,300	Crowell, Weedon & Co.	1,000
Paine, Webber, Jackson & Curtis	4,300	J. M. Dain & Company, Inc.	1,000
Reynolds & Co., Inc.	4,300	DeHaven & Townsend	1,000
L. F. Rothschild & Co.	4,300	Crouter & Bodine	1,000
Salomon Bros. & Hutzler	4,300	R. S. Dickson & Co., Inc.	1,000
Wertheim & Co.	4,300	Farwell, Chapman & Co.	1,000
Bache & Co.	2,300	First of Michigan Corp.	1,000
Bacon, Whipple & Co.	2,300	Fulton Reid & Co., Inc.	1,000
J. C. Bradford & Co.	2,300	Green, Ellis & Anderson	1,000
Francis I. duPont & Co.	2,300	Halle & Stieglitz	1,000
Estabrook & Co.	2,300	H. Hentz & Co.	1,000
Hayden, Stone & Co.	2,300	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
Hirsch & Co.	2,300	Kay, Richards & Co.	1,000
Lee Higginson Corp.	2,300	Laird, Bissell & Meeds	1,000
Schwabacher & Co.	2,300	McJunkin, Patton & Co.	1,000
Shields & Co.	2,300	Mead, Miller & Co.	1,000
Stroud & Co., Inc.	2,300	H. O. Peet & Co.	1,000
Spencer Trask & Co.	2,300	Reinholdt & Gardner	1,000
Tucker, Anthony & R. L. Day	2,300	Rotan, Mosle & Co.	1,000
		Smith, Moore & Co.	1,000
		Sutro Bros. & Co.	1,000
		Thomas & Co.	1,000

American Brake Shoe Co.—Forms New Division—

Organization of a new Engineered Castings Division to integrate five foundries and coordinate sales of their output has just been announced by this company. N. George Belury, Vice-President of the parent firm, has been named President of the new division, which will make a wide variety of plain and alloyed iron and steel castings. The five Brake Shoe foundries integrated by the move are located at Medina and Rochester, N. Y.; at Mahwah, N. J.; South San Fran-

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risco, Cal.; and Midrose Park, Ill. Before the change, Brake Shoe included among its components an Engineered Castings Division, but only two foundries were contained under that heading.—V. 185, p. 605.

American Broadcasting-Paramount Theatres, Inc.—Unit Plans Six Films—

The Am-Par Pictures Corp., a subsidiary, plans to invest \$3,000,000 in the production of six pictures to be made within the next six months.

Irving H. Levin, President of the production division, reported on Jan. 27 that the stories for the films had been selected from a group of 40 properties reviewed by the company's exhibitor advisory committee at a meeting held recently in New Orleans, La. Titles of the selected stories are being withheld, Mr. Levin said, pending completion of purchase negotiations. The company's first picture was "Beginning of the End," completed recently.

Am-Par was established to make moderate-priced pictures, which theatres have complained are not available in sufficient quantity to meet program needs. Recently, Twentieth Century-Fox Film Corp. also undertook a financing-distribution agreement with Regal Films to turn out a group of so-called program-type of pictures.—V. 185, p. 605.

American Can Co.—Reports Sales at Peak—

This company's sales and rentals reached a new high in 1956, it was reported on Feb. 6 by William C. Stolk, President, in giving preliminary figures on the year's results. Earnings did not keep pace with sales, Mr. Stolk said, because of inability to recover all increases in costs of materials and labor. However, new price schedules made effective last Nov. 1 are calculated to improve this situation and will reflect favorably in the company's earnings in 1957, he said.

Net sales and rentals reported for 1956 were \$771,635,021, compared with \$714,793,543 in 1955. Net income after taxes amounted to \$34,824,096, compared with \$35,989,700 in 1955. Earnings, after deduction of \$2,886,331 for dividends on the preferred stock, were equivalent to \$2.92 per common share on 10,938,965 shares outstanding. Earnings of \$33,103,369 applicable to common stock in 1955 were \$3.04 per share on 10,885,591 shares.—V. 184, p. 2833.

American Distilling Co.—Reports Increased Earnings

This company, according to Russell R. Brown, President, reports for the first quarter of its fiscal year, the period ended Dec. 31, 1956, a total income of \$2,144,726 compared with \$2,009,959 for the three months ended Dec. 31, 1955.

The company reported net income, after Federal taxes, of \$444,607, equal to \$1.02 a common share, on the 434,179 shares presently outstanding. The net income for the 1955 period, after Federal taxes, was \$363,204, equal to 84 cents a common share, figured on an equal number of shares.—V. 184, p. 2.

American & Foreign Power Co., Inc.—Income Higher

The corporate net income of this company for 1956 is expected to approximate \$1.60 a share, compared to \$1.35 a share for 1955, on the basis of shares presently outstanding.

Final action has been taken to liquidate most of the dollar exchange arrears due from Chile. At the end of 1955, \$6,500,000 in exchange arrears existed; during 1956, \$2,200,000 applicable to 1954 was remitted and the balance of \$4,300,000 was received in the form of 3% Chilean Government dollar bonds, 10% of the principal to be paid every six months. The Chilean subsidiary has received \$989,000 of these bonds on account of interest for the year 1956. The President of Chile has submitted to the Chilean Congress a new contract and other legislation which would provide for periodic re-evaluation of properties to more nearly reflect their current value in local currency, a reasonable rate of return on this re-evaluation and rate adjustments to meet future increased costs.

Covering the situation in Brazil, it was reported that during the last quarter of 1956, further remittances totaling \$1,083,000 were received from Brazil, liquidating the entire backlog due from subsidiaries there up to the end of 1955. In addition, \$1,781,000 was received on account of 1956 dividend declarations, bringing total remittances of interest and dividends received from Brazil during 1956 to \$6,432,000.—V. 184, p. 2437.

American Gage & Machine Co. — Bonds Placed Privately—This company, it was announced on Feb. 4, has placed privately, through Leighly & Robertson Inc., Chicago, Ill., an issue of \$2,000,000 ten-year first mortgage sinking fund bonds due Jan. 1, 1967.

The company acquired on January, 1957, the Standard Transformer Co., Warren, Ohio. It also has the following divisions: Simpson Electric Co., Size Control Co. and Walsh Press & Die Co., all of Chicago, Ill.; and Batavia Body Co., Batavia, Ill.—V. 181, p. 2683.

American MonoRail Co.—Preferred Stock Sold—The 40,000 shares of \$1.20 cumulative convertible preferred stock, 1956 series, publicly offered on Jan. 29 by Fulton, Reid & Co., Inc. and associates at par (\$20 per share), and accrued dividends, were quickly sold. For details, see V. 185, p. 606.

American Natural Gas Co.—Bids Feb. 27—

This company is asking investment banking groups to submit bids for underwriting the 442,114 common shares which it plans to offer shareholders on the basis of one new share for each 10 shares held.

Bids are to be tendered at the company's office, Suite 1730, 165 Broadway, New York 6, N. Y., by 11 a.m. on Feb. 27.

Amendments now being made to the company's registration statement provide for shareholders of record on or about Feb. 27 to receive warrants to subscribed to the new stock at a price to be set on Feb. 25, and for the warrants to expire on or about March 14.

Original tentative plans had called for the offering to run from about Feb. 8 to Feb. 25.—V. 185, p. 337.

American Surety Co.—Banker Elected Chairman of Executive Committee of Affiliate—

Herold Allen, a partner in Allen & Co., has been elected Chairman of the Executive Committee of The American Life Insurance Co. of New York, recently organized affiliate of American Surety Co. It was announced on Feb. 5 by William E. McKell, President of both companies. In addition to being a director of American Life, Mr. Allen is a trustee of American Surety and is a recognized specialist in insurance.—V. 185, p. 337.

Amoco Chemicals Corp.—New Plant—

The company's new plant for its midwest area according to Dr. J. W. Bertetti, Manufacturing Vice-President, will use an exclusive new hydrocarbon oxidation process to produce aromatic acids from petroleum raw materials. The exact location of the new plant has not yet been determined.

Anheuser-Busch, Inc.—Shipments Increased—

August A. Busch, Jr., President, on Jan. 31 announced that the company's beer shipments for 1956 were 5,865,583 barrels, compared with 5,611,473 in 1955, or an increase of 254,110 barrels.—V. 184, p. 2322.

Applied Science Corp. of Princeton—Private Sale—

The 50,000 shares of common stock (par \$2) recently placed privately through Clark, Dodge & Co., were sold at \$30 per share. See V. 185, p. 482.

Arkansas Louisiana Gas Co.—Stock Sold—The recent public offering of 964,454 shares of common stock (par \$5) at \$22 per share, through Eastman Dillon, Union Securities & Co. and Stephens, Inc. and associates, was oversubscribed. For details, see V. 185, p. 337.

Armstrong Cork Co.—Secondary Offering—Chaplin & Co. was associated with Carl M. Loeb, Rhoades & Co., in completing the secondary offering on Jan. 30 of the 16,683 shares of common stock sold at \$26.87½ per share.

The company's glass container manufacturing operations will be expanded to include 120,000 square feet of new warehousing and shipping facilities. It was announced by J. C. Feagley, Vice-President and General Manager of the Armstrong Glass and Closure Division.

This latest in a series of steps in Armstrong's expansion of its glass and closure plants includes new warehouse and shipping facilities at the company's plants in Millville, N. J., and Dunkirk, Ind. They will be housed in structures covering 60,000 square feet at both of these locations.

The construction of a new building and the installation of equipment for fusing multi-colored ceramic decorations on glass bottles at the Dunkirk plant of this company was announced last year. This project was recently completed and is now in full production.

At Millville, the addition of modern space and equipment for inspection, carton assembly and packing operations was started in 1955. This new "cold end" operation is expected to be in full use soon.—V. 185, p. 606.

Arner Co., Inc., Buffalo, N. Y.—New Warehouse—

A new 6,000 square foot concrete and steel warehouse was placed in operation on Feb. 7 at Fort Erie, Ont., Canada, as a major step in an expansion program by the Arner Co., Ltd. Dr. Niels C. Krendshoj, President, said on Feb. 7.

The company is said to be the leader in the private formula drug field in Canada. The new warehouse not only will facilitate storing and shipping, but will make possible a 20% boost in production equipment.—V. 185, p. 606.

Aro Equipment Corp.—1957 Outlook Good—

Marquard J. Anderson, President, on Jan. 15 said in part: "1956 was one of the most successful years in Aro's history."

"Each of our three operating divisions achieved an annual sales volume greater than that of the previous year. The Air Tool Division set an all-time sales record. The Lubricating Equipment Division's record sales exceeded even the previous all-time high of 1953. The Aircraft Division finished this year with a backlog of orders almost \$3,000,000 higher than the backlog at the end of the last fiscal year."

"Prospects indicate that 1957 may be an even better year than 1956. Our Market Research Division, whose forecast last year was extremely accurate, predicts a considerable increase in sales in all divisions for 1957. Already, incoming orders for Air Tools are above those for the same period in 1956. Lubrication equipment sales during December and early January—a traditional slow period—are still maintaining the brisk pace set in 1956. In addition, the Aircraft Division received over three-quarters of a million dollars in government contracts for spare parts alone during December. It appears that all three product divisions are off to a good start."—V. 184, p. 1442.

Associates Investment Co.—Notes Placed Privately—The company on Feb. 6 placed privately an issue of \$25,000,000 4½% sinking fund promissory notes due Jan. 15, 1967, through Salomon Bros. & Hutzler.

This issue carries an annual sinking fund of 20% which commences in the sixth year.

Robert L. Oare, Chairman of the Board, announced that the proceeds are to be used to increase working capital, with immediate emphasis on the reduction of short-term bank loans.—V. 185, p. 142.

Atchison, Topeka & Santa Fe Ry.—Secondary Offering—A secondary offering of 70,000 shares of preferred capital stock (par \$10) was made on Feb. 7 by Merrill Lynch, Pierce, Fenner & Beane at \$10.25 per share, with a dealer's concession of 40 cents per share. It was oversubscribed.—V. 185, p. 482.

Atlas Credit Corp.—Registration Statement Withdrawn

The registration statement filed with the SEC on June 11, 1956, covering a proposed public offering of \$800,000 6% convertible subordinated debentures at 100%, has been withdrawn.—V. 184, p. 606.

Automatic Garage Corp. of New York, Kew Gardens, L. I., N. Y.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission, it was announced on Feb. 4 has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification with the Commission on May 2, 1955, proposing the public offering of 300,000 shares of common stock at \$1 per share. In its suspension order, the Commission asserts that it has reasonable cause to believe (1) that the terms and conditions of Regulation A have not been complied with, in that the securities were offered in jurisdictions not named in the notification and the issuer failed to file the required reports of stock sales and use of proceeds, and (2) that the company's offering circular dated June 1, 1955, is false and misleading and that the stock offering by the issuer "would and did operate as a fraud and deceit upon the purchasers." More particularly, according to the order, (a) the offering circular contains a statement to the effect that Automatic Garage held the exclusive franchise for the Greater New York City area to employ and use the PARK-O-MAT automatic car positioner, as well as the right to re-franchise other users of the device in that area, whereas Automatic Garage has never had such right, title, or interest in said positioner or inventions; and (b) it contains a further statement to the effect that James T. Dewitt conveyed the franchise to Automatic Garage whereas no such franchise was conveyed. In addition, according to the order, the corporation was permanently enjoined on Sept. 5, 1956, by the Supreme Court of the State of New York from offering and or selling its securities in the State of New York.

According to the offering circular, the company's principal business was the construction and operation of automatic parking garages in the Greater New York City area. "such garages to employ and use the PARK-O-MAT automatic car positioner for which the corporation holds an exclusive franchise for the New York City area." The offering circular further states that the franchise was granted to the company by Mr. DeWitt, its President, of Washington, D. C., in consideration for the issuance by the company of 300,000 shares of its capital stock.—V. 181, p. 2114.

Azzardo, Inc., Washington, D. C.—Files With SEC—

The corporation on Jan. 22 filed a letter of notification with the SEC covering 3,100 shares of common stock to be offered at par (\$20 per share), without underwriting. The proceeds are to be used for working capital.

Babcock & Wilcox Co.—Has Brazilian Contract—

The initial shipment of parts for a research reactor to be built in Brazil was made from New York on Jan. 24, demonstrating the increasingly important role America is playing in the development of the atom for peacetime uses throughout the world.

The components are destined for the first nuclear reactor to be built in a Latin-American nation, according to this company, which designed and is fabricating the unit for the Institute of Nuclear Energy in Sao Paulo.

Weighing a combined total of 12,000 pounds, the thermal column and other parts of the reactor left on a vessel scheduled to arrive Feb. 9 at Santos, Brazil. From that port they will be moved to the reactor site at the University of Sao Paulo.

A second partial shipment of 5,000 pounds, containing reactor floor penetration equipment, left by airplane from Idlewild International Airport in New York on Jan. 25, with arrival in Sao Paulo scheduled for Jan. 27. A third partial shipment has been scheduled for early February.—V. 183, p. 2730.

Baltimore & Ohio RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. headed an underwriting group which offered on Feb. 6 \$3,360,000 of 4% equipment trust certificates, maturing annually Feb. 1, 1958 to 1972, inclusive. The certificates, first instalment of a total issue of \$6,945,000, were scaled to yield from 3.80% to 4.05%, according to maturity. The group won award of the certificates on Feb. 5 on a bid of 99.16%.

Salomon Bros. & Hutzler bid 99.0713% for the certificates, also as 48.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by 14 Diesel-electric switching locomotives and 800 steel box cars, estimated to cost not less than \$2,687,980.

Other members of the offering group are: Dick & Merle-Smith; R. W. Pressprich & Co.; Baxter & Co.; Freeman & Co.; The Illinois Co., Inc.; Wm. E. Follock & Co. Inc.; Shearson, Hammill & Co., and McMaster Hutchinson & Co.—V. 185, p. 607.

Barden Corp., Danbury, Conn.—Registers With SEC—

The corporation on Jan. 25 filed a registration statement with the SEC covering a proposed offering of 146,160 shares of the company's common stock which is being sold by four trusts. None of the proceeds will accrue to the company.

The corporation is a leading manufacturer of high quality precision ballbearings and was originally organized in 1942 as a subsidiary of Carl L. Norden, Inc. for the purpose of developing, designing and producing ballbearings for use in the Norden bomb-sight.

Shearson, Hammill & Co., of New York, has been designated as manager of a group of investment banking firms to underwrite and distribute the shares. This marks the first time that any shares of this company have been made publicly available.

The company expects, subject to stockholders' approval, to increase the authorized capitalization to 1,000,000 shares of which 609,000, including those proposed to be offered, will be outstanding.—V. 185, p. 607.

(James B.) Beam Distilling Co.—Earnings Rise—

Everett Kovler, Executive Vice-President, reports new record sales and earnings for the six months ended Dec. 31, 1956.

Sales totaled \$33,063,908, as compared with \$27,583,638, for the same period last year. Earnings totaled \$1,437,094 or \$1.21 per share on 1,198,480 shares outstanding, as compared with \$1,321,548 or \$1.10 per share during the same period last year, based on a like number of shares.—V. 184, p. 2874.

Beckman Instruments, Inc.—Proposed Merger—

Dr. Arnold O. Beckman, President of this corporation and Louis D. Statham, President of Statham Laboratories, Inc., Los Angeles, Calif., on Feb. 5 jointly announced that agreement has been reached to merge the two multimillion-dollar firms, subject to the completion of legal details and the approval of shareholders.

The transaction will involve a stock exchange of up to 400,000 shares of Beckman for all of the Statham interests. Beckman currently has 1,287,227 shares outstanding.

Statham, with production facilities in Los Angeles and Puerto Rico, is a leading manufacturer of precision pressure transducers, accelerometers and other devices widely used in aircraft and guided missiles and for scientific and industrial measurement and control.

A forecast for the fiscal year puts Beckman's sales in excess of \$400,000, exclusive of those of Statham. Statham sales, currently at an annual rate of \$5,000,000, have doubled in the past two years.—V. 184, p. 2730.

Beech Aircraft Corp.—Adds to Colorado Facility—

This corporation on Jan. 25 announced the purchase of an additional 700 acres of land adjoining its property in Boulder, Colo.

The new tract gives the company a total of 1,460 acres at the site of its preliminary test facility located about 3½ miles north of Boulder's city limits, astride Colorado's Foothills Highway. The initial tract, 760 acres, was purchased last February. Test operations have been in progress continuously on the original site for several months.

Company officials in Wichita, Kansas, stated that the work in progress at Boulder is governed by military security regulations. However, one unclassified project at the Boulder facility was announced Jan. 19. This work involves the production of Beech-designed 6,000 liter mobile containers for transporting liquid gases at extremely low temperatures.

Organized 18 months ago with a personnel nucleus of 60, Beech Aircraft's Boulder facilities now employ about 200 people, of whom 120 are technical engineers. Manufacturing and engineering sections occupy leased buildings in downtown Boulder and the testing facility is situated on the Beech-owned property north of the city.

On February 13, 1956, Beech announced the establishment of a new corporation, Beechcraft Research & Development, Inc., which was formed primarily for the purpose of handling military projects of a classified nature. Most of its interests are connected with the Boulder facility.—V. 184, p. 2322.

Big Bear Stores Co.—Secondary Offering—A secondary offering of 325,000 shares of class A common stock (par \$1) was made on Jan. 17 by The Ohio Company, Columbus, O., at \$10 per share, to residents of Ohio only.—V. 183, p. 2286.

Binks Manufacturing Co.—Reports Higher Earnings—

This company on Jan. 21 reported earnings for the fiscal year ended Nov. 30, 1956, of approximately \$935,000, after all charges and provisions for taxes on income. This compares with \$603,000 the year before.

Burke B. Roche, President, said that net sales in 1956 reached a new high and showed a 16% increase over the preceding year.

The latest earnings were equal to approximately \$5 per share based on 185,342 shares outstanding on Nov. 30, 1956, as against \$3.52 a share on 171,389 shares outstanding on Nov. 30, 1955.—V. 184, p. 1578.

Bonista Co., New Orleans, La.—Files With SEC—

The company on Feb. 2 filed a letter of notification with the SEC covering \$212,570 of 8% 10-year subordinate second mortgage debentures and 850 shares of common stock (par \$100) to be offered in units of one \$250 debenture and one share of stock at \$350 per unit. There will be no underwriting. The proceeds are to be used to complete construction work, purchase furnishings and for working capital.—V. 184, p. 2433.

Bowater Paper Corp., Ltd.—Forecasts Increased Profits and Rise in Dividend—

Higher profits and an increased dividend distribution on common stock for 1956 were forecast by Sir Eric Vansittart Bowater, Chairman of this corporation, in a letter to stockholders mailed over the week end.

The letter gives notice of a special meeting of stockholders to be held Feb. 18 in London to increase Bowater's authorized common stock by 10,000,000 shares, in order to carry out provisions of the recent offering to stockholders of \$42,000,000 convertible debentures. Since the offering was not registered with the Securities and Exchange Commission, it is not being made to United States residents.

The proceeds of the new issue will help to complete Bowater's capital development program in the United Kingdom and North America. With the completion of both programs, approximately 55% of Bowater's productive pulp and paper capacity will be in North America, Sir Eric noted.

In North America, Bowater has already financed an expansion program during the last five years which, when complete, will cost approximately \$136,000,000. This includes the original development and subsequent expansion of Bowater Southern (including the fourth newsprint machine) at Calhoun, Tenn. and the Mersey Paper Company acquisition in Nova Scotia.

The current financing will help complete an additional expansion program estimated at \$60,000,000 which includes the new sulphate

mill in South Carolina, the fibre building board mill, a new ground-wood pulp mill, and further speeding up of the paper machines at Corner Brook, Newfoundland, and of Mersey Paper Company.

The UK program, involving a total expenditure of \$102,200,000, will be completed in the next three to four years. Besides four high-speed paper machines, a fibre building board mill, a groundwood pulp mill and related equipment, the program provides for acquisition of a factory to produce fibre drums in association with a Continental Can Company subsidiary and for Bowater's participation in further developments of Bowater-Scott Corporation Limited (a new household tissue factory) and Bowater-Bourne Limited (a new corrugated container plant). See also V. 185, p. 607.

Brite-Lite Corp. of America, Phoenix, Ariz. — Files With Securities and Exchange Commission—

The corporation on Jan. 28 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expansion and working capital.

Broad Street Investing Corp.—Seeks SEC Exemption

See Tri-Continental Corp. below.—V. 184, p. 319.

Brunswick-Balke-Collender Co.—Debenture Offering—Mention was made in our issue of Feb. 4 of the offering to common stockholders of record Jan. 31 of \$5,888,800 5% convertible subordinated debentures due Feb. 1, 1972 at 100% of principal amount. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% conv. sub. debts. due Feb. 1, 1972	\$5,888,800	\$5,888,800
\$5 preferred stock (without par value)	23,510 ³ / ₄ shs.	23,510 ³ / ₄ shs.
Common stock (without par value)	750,000 shs.	529,993 shs.

*Includes 29,257 shares of common stock reserved for issuance upon exercise of certain restricted stock options and 123,975 shares initially reserved for conversion of the debentures.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them are as follows:

	%		%
Lehman Brothers	10.3	Hayden, Stone & Co.	3.2
Goldman, Sachs & Co.	10.3	H. Hentz & Co.	3.2
Bache & Co.	3.2	E. F. Hutton & Company	3.2
J. Barth & Co.	1.5	Lazard Freres & Co.	4.9
Bea, Sterns & Co.	4.9	Carl M. Loeb, Rhoades & Co.	4.9
A. G. Becker & Co., Inc.	4.9	Mullaney, Wells & Company	1.5
Blunt, Ellis & Simmons	1.5	L. F. Rothschild & Co.	3.2
Boettcher and Company	1.5	Shearson, Hammill & Co.	3.2
Burnham and Company	1.5	Singer, Deane & Scribner	1.5
J. M. Dain & Co., Inc.	1.5	Stein Bros. & Boyce	1.5
Emanuel, Deetjen & Co.	1.5	Straus Blosser & McDowell	1.5
First of Michigan Corp.	1.5	Walston & Co., Inc.	3.2
Glore, Forgan & Co.	4.9	Wertheim & Co.	4.9
Goodbody & Co.	1.5	J. C. Wheat & Co.	1.5
Hallgarten & Co.	3.2	White, Weld & Co.	4.9

See also V. 185, p. 608.

Budd Co.—Earnings Lower in 1956—

The company earned \$9,165,274, equal to \$1.47 per share on 4,346,063 common shares on sales of \$307,829,326 in 1956. It was announced on Jan. 25. These figures compare with earnings of \$13,790,578 equal to \$3.34 per share on 395,096 fewer common shares on sales of \$316,572,778 for 1955.

Reasons for the lowered sales and earnings are three-fold:

First, the over production in the automobile industry which caused a severe cut-back during the second quarter; second, the fact that the 1957 models were slower than usual getting into full production in the fourth quarter—historically one of Budd's best quarters; third, a month-long strike at the Red Line Plant here during the fourth quarter.

In the past year Budd created several new divisions and successfully introduced a variety of new stainless steel railway passenger cars. Its Continental Diamond Fibre subsidiary, through its continued growth and success, contributed substantially to the consolidated earnings.

The creation of a Nuclear Systems Division to fabricate and sell radiography machines and radioscopes in strengths up to 10,000 curies as well as the establishment in November of Ratinal Measuring Systems Co. as a wholly-owned subsidiary, were the two newest developments of Budd in its program of diversification to smooth out the cyclical effects of the automotive and railway passenger car businesses.

The Defense Division continued to conduct active research in the nuclear and airframe fields in which Budd expects to play important roles. Orders now on hand will more than double jet engine parts production in the coming year.—V. 184, p. 2623.

Buffalo Forge Co.—Increases Manufacturing Facilities

This company has purchased the three-story brick building formerly occupied by the Cooper Paper Box Corp. It was announced by W. R. Heath, Executive Vice-President, on Feb. 5. Located adjacent to the main factory in Buffalo, N. Y., this building will add over 30,000 square feet of manufacturing floor space plus some storage space to the main plant.

In addition to this building, Buffalo Forge also obtained adjoining property which will be used for receiving and shipping facilities.

Mr. Heath said the building will be used for light manufacturing and assembly of some of the company's machine tools, blowers, and air conditioning equipment.—V. 185, p. 42.

Burroughs Corp.—Forms New Division—

Establishment of Burroughs Division of Burroughs Corp. and the appointment of Carl E. Schneider as Vice-President and General Manager in charge of the new organization, was announced on Feb. 1, by Ray R. Eppert, Executive Vice-President. Mr. Schneider has been Vice-President in charge of industrial relations.

Formation of the new division, effective Feb. 1, will make it the largest in the corporation, with more than 18,000 employees. More than 10,000 are in the Detroit (Mich.) area.

Burroughs Division responsibilities will include the present functions of the U. S. and Canada Marketing activity, which has 225 branch and area offices, and the operations of the Plymouth Manufacturing and Engineering Division, Plymouth, Mich., the main plant on Second Avenue, the Schaefer plant, and the Windsor, Ont., plant.

"This is a major step for Burroughs Corp. in its program of decentralization into logical operating divisions, each with its own engineering, manufacturing and marketing facilities for related lines of products," Mr. Eppert said.

Products of the new Burroughs Division are those which are primarily for use in business offices and financial institutions. They include Sensimatic accounting machines and associated devices produced at Plymouth; adding machines, bookkeeping machines and ticket-issuing machines manufactured at the Detroit plant, and various other products.

The new division also will distribute microfilm recorders and readers and cash registers.—V. 184, p. 2737.

Buzzards Bay Gas Co., Hyannis, Mass. — Preferred

Stock Offered—The company on Jan. 11 offered to its preferred stockholders of record Dec. 17, 1956 the right to subscribe on or before Jan. 25, 1957 for 6,141 shares of 6% prior preferred stock at par (\$25 per share) and accrued dividends on the basis of one share for each

three shares held. The offering was underwritten by Coffin & Burr, Inc., Boston, Mass.

The Prior Preferred stock will be redeemable as a whole or in part at any time upon 30 days' notice at option of company at \$27.50 per share; also redeemable each year on Oct. 1, at option of holder to extent of 3% of his holdings at \$25 per share.

Of the total shares offered 4,000 shares or \$100,000 par value represent a new issue, and the remainder represent the resale by the company of shares held in its treasury.

BUSINESS—Company, 25 Iyanough Road, Hyannis, Mass., is a public utility incorporated in Massachusetts on Feb. 27, 1933. As of Dec. 31, 1938, pursuant to a special act of the Massachusetts legislature, it acquired all the assets and franchises of the Barnstable County Gas Co. American Business Associates, the parent of the company, owns 100% of the common stock of the company.

The company serves natural gas through pipelines to approximately 9,000 customers in the territory generally referred to as Cape Cod, including the towns of Wareham, Bourne, Mashpee and Palmouth, and the towns of Barnstable (which includes Hyannis), Yarmouth, Dennis, Harwich and Chatham. In addition, as agent for Gas Inc., it distributes undiluted propane gas in cylinders and by tank truck delivery to over 3,800 customers of Gas Inc. in the foregoing towns, Eastham. The company also sells gas appliances. Salesrooms and offices are maintained in Wareham, Palmouth and Hyannis.

The property of the company includes over 244 miles of high pressure distribution system, and a liquefied petroleum air gas manufacturing plant of 90,000 cubic feet per hour capacity, constructed in 1956 and located in Bourne, which is used for standby and peak shaving purposes. High pressure gas storage holders are located in Bourne, Hyannis and Chatham of 200,000, 100,000 and 75,000 cubic foot capacity at 60 pounds pressure per square inch, respectively. Facilities for warehousing and distributing machinery and for providing customer service are maintained in Bourne and Hyannis.

PROCEEDS—The net proceeds to the extent of the \$100,000 representing a new issue of 6% prior preferred stock will be applied to the payment of a like amount of unsecured notes due April 30, 1957 and the balance to other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3 1/2% series A, due 1971	\$654,000	\$638,000
4 1/2% series B, due 1971	140,000	137,000
Unsecured 4 1/2% notes, due 1957 to 1963	260,000	260,000
Unsecured 4 1/2% notes, due April 30, 1957	250,000	100,000
Bank loans		\$200,000
5% demand notes (subordinated)	150,000	150,000
6% prior pfd. stock (\$25 par value)	24,000 shs.	24,000 shs.
Common stock (\$25 par value)	24,000 shs.	24,000 shs.

*The series A bonds were issued originally in the amount of \$750,000. Additional bonds may be issued except as limited by law and by the provisions of the company's Indenture of Trust and First Mortgage, dated as of April 1, 1950, which limits the issue of additional bonds to 60% of the cost or fair value of net property additions after Dec. 31, 1949, provided that net earnings before income taxes for 12 out of the 15 preceding months are not less than 2 1/2 times the annual interest charges on all bonds outstanding and then to be issued.

The series B bonds were issued originally in the amount of \$150,000 under a Supplemental Indenture.

The Massachusetts Department of Public Utilities has authorized the company to issue and sell \$300,000 principal amount of additional bonds, and the company plans the sale of said bonds at an early date. Proceeds of the sale will be applied to payment of the balance of the notes described in footnote (3) and to reduction of the \$200,000 of bank loans shown above.

On Nov. 16, 1953, and May 12, 1954, the company borrowed from Berkshire Life Insurance Co. the aggregate sum of \$325,000 represented by unsecured notes maturing in equal annual installments over a period of 10 years, beginning Jan. 15, 1955 and ending Nov. 15, 1963, with interest at 4 1/2% per annum. Such funds were used to reimburse the company for the cost of conversion of its customer's appliances to the use of high BTU gas.

On Jan. 14, 1955, and March 25, 1955, the company issued an aggregate of \$250,000 of unsecured 3 1/2% promissory notes to banks, maturing Jan. 1, 1957, pursuant to authority granted by the Massachusetts Department of Public Utilities. Under the terms of said notes, the proceeds of any permanent financing must first be applied toward payment of the notes. Accordingly, the proceeds of \$50,000 of common stock have been, and the proceeds of the 4,000 new shares will be so applied, reducing the outstanding balance to \$100,000. The holders of these notes have extended the maturity of the unpaid balance of \$200,000 thereof to April 30, 1957 at an interest rate of 4 1/2% per annum from Jan. 1, 1957.

On Jan. 9, 1957 the company made an additional short-term bank borrowing in the amount of \$50,000 for construction purposes.

Pursuant to authorization by the Massachusetts Department of Public Utilities, the company on Dec. 31, 1956 issued and sold to American Business Associates \$50,000 par value of common stock. The proceeds thereof have been applied toward payment of the notice referred to in footnote (3) above.—V. 185, p. 143.

(A. M.) Byers Co.—Changes in Personnel—Earns. Up—

J. Frederic Byers, Jr., former President of this company, and a director since 1939, on Jan. 24 was elected Chairman of the Board. At the same time B. M. Byers, also a director, was elected President to succeed his brother, J. Frederic. B. M. Byers has been Vice-President in charge of sales since 1953. The post of Chairman has been vacant since 1949.

Net earnings of the company in the quarter ended Dec. 31, 1956, the first quarter of the current fiscal year, amounted to \$233,000, equivalent, after provision for preferred stock dividends, to 60 cents per share on the common stock. In the corresponding first quarter periods for the past three years, the company had shown losses. The loss for the first quarter last year was \$219,953.

At the annual stockholders' meeting held earlier on Jan. 24 the directors nominated by management were all re-elected without opposition.—V. 185, p. 42.

Calcasieu Chemical Corp.—To Build New Plant—

Plans for the construction of an \$11,000,000 petrochemical plant at Lake Charles, La., to be owned by this corporation, were announced on Jan. 28. The plant, scheduled to be completed early next year, will be capable of producing ethylene oxide, a chemical intermediate used in making detergents and other petrochemical compounds, and 8,000,000 gallons of ethylene glycol a year.

The plant will be engineered, built and operated for Calcasieu by Petroleum Chemicals, Inc. The stockholders of Calcasieu include the Cities Service Co. and the Continental Oil Co. (which own Petroleum Chemicals), Sears, Roebuck & Co. and the Mineral Solvents Co. of Chicago.

Canadian Prospect, Ltd.—Secondary Offering—A secondary

offering of 39,610 shares of common stock (par 16 2/3 cents) was made on Feb. 6 by White, Weld & Co. at \$4.50 per share, with a dealer's concession of 30 cents per share. It was completed.—V. 182, p. 507.

Cargo Cool Corp., Orange, N. J.—Files With SEC—

The corporation on Jan. 31 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Fred Kaufman Co., Orange, N. J. The proceeds are to be used to open and acquire additional truck terminal branches; for increased inventories; and for working capital.

The business of the corporation is to transport refrigeration equipment.

Carborundum Co.—Reports Record Sales—

Year Ended December 31—	1956	1955
Net sales	\$104,873,499	\$93,052,599
Income before taxes	12,005,482	9,543,809
Income taxes	5,677,724	4,656,754

Net income	\$6,327,758	\$5,187,055
Dividends paid	2,750,384	2,497,367
Total assets	83,877,771	74,047,293
Properties, plants and equipment	38,712,482	32,658,627
Cash and U. S. Government securities	9,552,847	6,744,476
Inventories	19,617,189	17,628,409
Current assets	41,901,774	38,444,857
Current liabilities	9,762,973	8,993,138
Long-term notes payable	12,785,715	7,142,858
Common stock	11,498,141	11,484,813
Capital in excess of stated amount	14,094,665	14,045,573
Income reinvested in the business	35,958,285	32,380,911
Total net worth	61,329,083	57,911,297
Capital expenditures	11,160,524	2,788,384
Depreciation and amortization	4,788,228	4,538,663
Number of stockholders	5,318	4,721
Earnings per share	\$3.68	\$3.01
Dividends per share	\$1.60	\$1.45

Stockholders' equity amounted to \$35.69 per share at the end of 1956, an increase of \$2.67 per share over the previous year. Working capital increased \$2,687,082 during the year to \$32,138,801. Despite increased sales, inventories were reduced from \$21,628,105 at the end of 1955 to \$19,617,189 at the close of 1956.

PRIVATE SALE—To help finance modernization and expansion the company arranged to borrow \$15,000,000 from an insurance company secured by 4 1/2% notes due Oct. 1, 1976. During 1956 the company borrowed \$5,000,000 of the total and will take down the remaining \$10,000,000 on or before June 30, 1957. Consolidated long-term debt at 1956 year end was \$13,142,857, an increase of \$4,642,857 during the year.

EXPANSION—During 1956 a new plant at Logan, Ohio was completed and production of resin bonded grinding wheels started in October. Construction started on a new plant in Van Wert, Ohio for the manufacture of vitrified abrasive products. Construction projects were also started to increase the capacity of silicon carbide furnace plants at Vancouver, Wash., and Shawinigan Falls, Quebec. Expansion of plant and facilities at Falconer, N. Y., is well along to increase production of "Monofrax" fused cast refractories. Construction was begun on a new plant at Parkersburg, West Va., for production of zirconium sponge metal to fulfil requirements of a new Alcoa contract. The plant is scheduled for operation prior to July 1, 1957.—V. 184, p. 2737.

Carrier Corp.—Debentures Offered—Public offering

of \$18,000,000 4 1/2% subordinated debentures, due Feb. 1, 1982, at 101 1/2%, plus accrued interest from Feb. 1, 1957, was made on Feb. 6 by an investment banking syndicate managed by Harriman Ripley & Co. Inc. and Hemphill, Noyes & Co.

The new debentures will be convertible to and including Feb. 1, 1967, unless previously redeemed, into common stock at the conversion rate of 16 shares of common for each \$1,000 principal amount of debentures. The debentures will be redeemable at optional redemption prices ranging from 105.50% to par plus accrued interest. The issue carries a sinking fund commencing in 1962 and designed to retire about 60% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the cash funds of the corporation and will be available for general corporate purposes, including capital expenditures and additional working capital expenditures. The current expansion and improvement program of the corporation, already under way, calls for expenditures within the next two or three years in the approximate amount of \$30,000,000 over and above normal capital expenditures.

BUSINESS—The corporation, with headquarters in Syracuse, N. Y., is engaged principally in the business of manufacturing and selling a broad line of air conditioning, refrigerating and heating equipment. In some instances the corporation installs such equipment. The corporation owns two manufacturing plants located in Monrovia, Calif., and Indianapolis, Ind., and in addition operates two plants held under lease at Tyler, Texas, and New Lexington, Ohio. A wholly-owned Canadian subsidiary, Carrier Engineering, Ltd., owns a manufacturing, warehousing and office building in Toronto, as does another Canadian subsidiary, Bryant Manufacturing Co., Ltd. Cambridge Corp., a subsidiary, operates a new plant in Lowell, Mass. On Jan. 1, 1957, the corporation had about 10,400 employees.

EARNINGS—For the year ended Oct. 31, 1956, Carrier Corp. and its subsidiaries had consolidated net sales of \$193,194,000 and consolidated net profit of \$9,369,000, equal to \$5.26 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% note, due June 1, 1979 with annual payments of \$1,000,000 to \$1,500,000, due each year 1960 through 1979	\$25,000,000	\$25,000,000
3 3/4% notes, due March 1, 1975 with annual payments of \$250,000 due each year through 1974	5,701,000	5,701,000
4 1/2% subordinated debentures, due Feb. 1, 1982	18,000,000	18,000,000
Cumulative preferred stock (par \$50) issuable in series	1,000,000 shs.	208,639 shs.
4 1/2% series	550,000 shs.	1,692,798 shs.
Common stock (par \$10)	\$5,000,000 shs.	1,692,798 shs.

*As of Oct. 31, 1956, there were 117,161 shares of common stock reserved for sale pursuant to options outstanding under the Incentive Stock Option Plan. The debentures will initially be convertible into a total of 288,000 shares of common stock.

UNDERWRITERS—The underwriters named below, for whom Harriman Ripley & Co., Inc. and Hemphill, Noyes & Co. are acting as representatives, have severally agreed to purchase the principal amount of debentures set forth opposite their names below:

Harriman Ripley & Co., Inc.	\$2,175,000	Lehman Brothers	\$1,200,000
Hemphill, Noyes & Co.	2,175,000	McCormick & Co.	650,000
Clark, Dodge & Co.	650,000	Merrill Lynch, Pierce, Fenner & Beane	1,200,000
Julien Collins & Co.	300,000	Merrill, Turben & Co., Inc.	300,000
Crutenden, Podesta & Co.	300,000	Pacific Northwest Co.	300,000
Eastman Dillon, Union Securities & Co.	1,200,000	Paine, Webber, Jackson & Curtis	650,000
Equitable Securities Corp.	650,000	Reynolds & Co.	300,000
The First Boston Corp.	1,200,000	William R. Staats & Co.	1,200,000
Hornblower & Weeks	650,000	White, Weld & Co.	650,000
W. E. Hutton & Co.	650,000	Dean Witter & Co.	300,000
W. C. Fangle & Co.	650,000	Wood, Struthers & Co.	300,000

(William) Carter Co.—Enlarges Barnesville Plant—

Construction has begun to enlarge the Barnesville, Ga. plant of this company, manufacturers of knitwear. It was announced by William E. McDaniels, Vice-President and Production Manager.

Additions to be completed May 15 will increase the knitting room by 12,000 square feet, the bleach house by 23,000 square feet. A new 16,000 square foot building with new printing equipment will be devoted to fabric printing.

The \$800,000 expansion program will make the 239,000 square foot mill the company's second largest in size to the Needham Heights home office installation. Carter's seven mills cover approximately

17 acres of space. Mr. McDaniels also said that land had been purchased in Thomaston, Ga. for future expansion of the company's third mill in that State.—V. 184, p. 2115.

Caterpillar Tractor Co.—Record Sales and Earnings—

This company on Jan. 18 reported 1956 sales of \$685,939,782, highest in its history and 29% above 1955 sales of \$533,038,331. Profit in 1956 was \$55,404,378, higher than in any previous year and 54% above 1955 profit of \$35,953,031. The company's profit percentage rose to 8.08 cents per dollar of sales in 1956 from 6.4 cents per dollar in 1955.

The company's 1956 profit was \$6.08 per share of common stock, as compared with \$4.18 per share of common stock in 1955.

In recognition of the increasing importance of foreign operations, the results of the company's wholly owned foreign subsidiaries have been, for the first time, consolidated with those of the parent company.

In order to provide proper comparisons with this year's consolidated results, the other figures for prior years have been restated to include the data for foreign subsidiaries.

Sales in the third and fourth quarters were adversely affected by a shortage of steel, particularly plates and structurals, due to a six-week strike in the steel industry, and by a three-day strike at the company's Peoria and Decatur plants.

Net current assets of the company increased during the year from \$101,658,731 to \$164,120,142, a principal source of the increase being the sale in April of 500,000 shares of the company's common stock for \$33,175,000.

Expenditures for land, buildings, machinery and equipment amounted to \$31,353,412. Included were expenditures for machine tool replacements, the cost of completing the new Decatur plant, expenditures for enlargement of the Joliet plant, the initial costs of the new Aurora plant, and the cost of acquiring the plant assets of Englehart Manufacturing Co. of Davenport, Iowa.

Sales of the company's wholly owned subsidiaries operating in Australia, Brazil, and the United Kingdom increased substantially. Late in 1956, Caterpillar of Australia completed the first 100,000 square feet of its factory at Melbourne, and work is now in progress to double that area. At Glasgow, Scotland, construction began on a factory of 600,000 square feet of floor space.

Also during the year, Caterpillar Tractor Co. Ltd. purchased the factory premises, manufacturing equipment, and inventories of The Birtley Co. Ltd. at Newcastle, England.

Another foreign subsidiary, Caterpillar of Canada Ltd., was formed in 1956 to construct and operate a parts depot in Toronto. The depot will be in operation in late 1957.—V. 185, p. 339.

Celotex Corp.—Sales and Earnings Rise—

The corporation in the fiscal year ended Oct. 31, 1956 had sales of \$76,467,119, a new high for the fourth consecutive year. O. S. Mansell, President, has announced. This record sales volume was 7% greater than sales of \$71,336,590 in 1955, he said.

Earnings were \$5,302,234, after all charges and provisions for taxes on income, an increase of 16% over earnings of \$5,081,643 the year before, he added. After preferred dividend requirements, 1956 earnings were equal to \$6.42 a share on 878,651 shares of common stock outstanding at year-end, compared with \$5.49 a share the preceding year on the same number of shares.

"Volume of new housing, which declined substantially in 1956, may suffer further declines due principally to the tightening of loan conditions by institutional and private lenders on new homes," Mr. Mansell said.—V. 184, p. 1349.

Central Hudson Gas & Electric Corp. — Announces \$50,000,000 Expansion Program—Revenues and Earnings Increased in 1956—

This corporation will spend a record \$50,000,000 during the three-year period through 1959 to meet increasing demands for electricity and natural gas, it was announced on Feb. 7 by Ernest R. Acker, President.

In 1957 alone the company's construction budget calls for the expenditure of more than \$15,300,000. This is the largest construction budget in the company's history and is about double the amount spent in 1956.

The largest single project included in the company's three-year construction estimates is a third generating unit at the Danskammer Point Steam Station. The new unit will raise the station's total net capacity to approximately 278,000 kilowatts and will cost approximately \$23,400,000. Of this amount, the company expects to spend about \$3,150,000 in 1957. Construction will begin this spring and the unit is scheduled to be placed in operation in the fall of 1959.

To provide additional capital for its construction program, the company plans, before the middle of the year, to issue approximately \$12,000,000 of new securities. A part of the proceeds will be used to repay bank borrowings. A petition for the approval of the issuance and sale of the proposed new securities will be filed with the New York P. S. Commission in the near future. It is expected that approximately two-thirds of the new capital will be derived from the sale of debt securities and the balance from the sale of common stock, to be sold to the public through underwriters.

The corporation in its preliminary financial report for 1956 shows total revenues of \$28,098,708 for the 12 months ended Dec. 31, 1956 compared with \$25,695,639 for 1955. Net income for 1956 was \$3,674,804, equal to \$1.10 per share on 2,725,774 shares of common stock at the end of the year, compared with \$3,485,177 or \$1 per share on 2,681,549 shares outstanding a year ago.—V. 184, p. 1911.

Chain Belt Co., Milwaukee, Wis.—Registers With SEC

This company filed a registration statement with the SEC on Feb. 4, 1957, covering 27,862 shares of its \$10 par capital stock, to be offered for subscription under its 1956 Restricted Stock Option Plans for Employees of the company.—V. 184, p. 2737.

Chemical Fund, Inc.—Reports Record Assets—

Net assets on Dec. 31, 1956 were the highest for any year-end in the history of this Fund, amounting to \$133,970,711, equal to \$16.01 per share, according to the annual report issued Jan. 31. This compares with net assets of \$110,928,321, equal to \$15.96 per share on Dec. 31, 1955. The Fund had 8,362,879 shares of capital stock outstanding on Dec. 31, 1956, compared with 8,949,891 shares at the close of 1955.

Sales of new shares to investors reached a record total of \$27,963,098 in 1956, an increase of 36% over the \$20,619,165 in new shares sold during 1955. Stockholders increased to 39,307 at the end of 1956 compared with 26,135 a year ago.—V. 184, p. 2115.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Feb. 5 offered \$8,100,000 of non-callable 3½% serial equipment trust certificates, due annually Feb. 25, 1958 to 1972, inclusive, at prices to yield from 3.65% to 3.85%, according to maturity. The group won award of the certificates on Feb. 4 on a bid of 99.5487%.

Halsey, Stuart & Co. Inc. bid 99.423% for the certificates, also as 3½%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

Issued under the Philadelphia Plan the certificates will be secured by 1,000 box cars which will cost an estimated \$10,221,562.

Associates in the offering are Drexel & Co.; Eastman Dillon, Union Securities & Co., and Stroud & Co., Inc.

COMPARATIVE STATEMENT OF EARNINGS

Month of January—	1957	1956
Gross income	\$31,545,000	\$31,928,000
Net income	4,025,000	4,658,000
Earnings per common share	\$0.50	\$0.58

Net income for the first month of the year fell below the comparable month of 1956 because of unusually severe weather conditions. Floods and landslides hit a portion of C&O's key coal mining area in Kentucky, West Virginia and Virginia. And violent Atlantic storms interfered with the movement of export coal.—V. 185, p. 143.

Chrysler Corp.—Automobile Sales Up 14%—

L. L. Colbert, President on Jan. 30 told his dealer organization that sales of 1957 "Forward Look" passenger cars "have shown a steadily rising public demand for our products" since their introduction last Nov. 1.

Continuing a trend set early after their introduction, sales of the company's automobiles during the first 20 days of January increased 14% over the same period a year ago, Mr. Colbert told a meeting of Plymouth, Dodge, DeSoto, Chrysler and Imperial dealers.

Plymouth sales for the first 20 days of January this year were up 12.7% compared with the same period a year ago; Dodge sales up 13.9%; DeSoto up 18%; and Chrysler Division's sales were up 16.5%, paced by its Imperial line with tripled in sales over the same period last year.

Mr. Colbert said, "Despite full production schedules in all of our car assembly plants, which have produced to date more than 380,000 1957 models, we still have not been able to produce fast enough to build up our dealers' inventories to more than a three week's supply at their current rates of sales."—V. 185, p. 143.

City Investing Co.—To Redeem Debentures—

The company has called for redemption on March 1, 1957, all of its outstanding 4½% convertible sinking fund debentures due June 1, 1961 at 100% and accrued interest. Payment will be made at the Bankers Trust Co., 46 Wall Street, New York, N. Y.

The right to convert the debentures into common stock will terminate at the close of business on Feb. 19, 1957.—V. 184, p. 2835.

Colorado Central Power Co.—Earnings Increased—

James W. Cryder, President, on Feb. 1 announced that "preliminary results for the year 1956 indicate earnings to the common stock of approximately \$1.86 per share based on the average number of shares outstanding during the year compared with \$1.62 per share on a lesser number of shares outstanding during the year 1955. The average number of shares outstanding during the years 1956 and 1955 were 244,897 and 235,196, respectively.

"Expenditures for plant, property and equipment for the year amounted to \$3,066,000, and it is estimated that the total requirements for the year 1957 will be approximately \$3,000,000."—V. 183, p. 2414.

Colorado Fuel & Iron Corp.—Debentures Offered—

The corporation is offering holders of its outstanding common stock, rights to subscribe for \$19,903,300 of 4½% series A sinking fund, convertible debentures, due Jan. 31, 1977, at a subscription price of 100% for each \$100 principal amount of debentures, on the basis of \$100 principal amount of debentures for each 17 shares of common stock held of record Feb. 5, 1957. Subscription rights will expire at 3:30 p.m. (EST) on Feb. 20, 1957. Allen & Co. is manager of an investment banking syndicate which is underwriting the offering.

The series A debentures are convertible into shares of common stock at \$30 per share until Jan. 30, 1967, and \$35 thereafter until Jan. 30, 1977, unless previously redeemed, subject to adjustment, in both cases, the debentures being taken at par. The debentures will have the benefit of a sinking fund designed to retire \$1,000,000 per year beginning in 1963, at a redemption price of par, and they will also be redeemable at option redemption prices ranging from 105% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for the repayment of bank loans and to increase working capital.

BUSINESS—The corporation and its subsidiaries are engaged principally in the manufacture and sale of iron, steel, and various steel products, and the mining or quarrying of iron ore, limestone, dolomite, and coal, chiefly for its own use. The corporation and the subsidiaries together constitute the ninth largest producer in the steel industry on the basis of rated steel ingot capacity. Based on ingot capacity as reported to the American Iron and Steel Institute, the iron and steel producing plants of the corporation and subsidiaries have an estimated combined annual capacity of 1,501,200 tons of pig iron and 2,314,500 tons of ingots and steel for castings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtg. and collateral trust 20-year sink, 4½% bds., due Dec. 1, 1971	\$30,000,000	\$25,000,000
4½% ser. A debentures due 1977	19,903,300	19,903,300
Pfd. stk. (par value \$50) per sh. incl.	261,666 shs.	210,921 shs.
5½% cumulative pfd. stock, series A	27,521 shs.	24,255 shs.
5½% cum. pfd. stock, series B	186,666 shs.	186,666 shs.
Com. stk. (without par value—stated value \$5 per share)	5,000,000 shs.	3,383,559 shs.

*Includes 663,443 shares reserved for issuance upon conversion of the series A debentures and 136,000 shares reserved for issuance upon exercise of options granted or to be granted to officers and employees under the corporation's Restricted Stock Option Plan.

UNDERWRITERS—The several underwriters named below have agreed to purchase, in the percentages set opposite their respective names below, all of the series A debentures not subscribed for upon exercise of rights:

	%		%
Allen & Co.	15.072	A. M. Kidder & Co., Inc.	1.507
Abraham & Co.	1.507	Arthur M. Krensky & Co.	1.005
Archincloss, Parker & Redpath	3.015	Ladenburg, Thalmann & Co.	5.025
Bache & Co.	3.015	Lehman Bros.	5.025
Baker Simonds & Co.	.502	Carl M. Loeb Rhoades & Co.	5.025
Bateman Eichler & Co.	1.507	McKelvy & Co.	.502
A. G. Becker & Co., Inc.	3.015	Nauman McPaw & Co.	.502
Blair & Co., Inc.	1.507	Newburger Loeb & Co.	.502
Boettcher & Co.	1.005	Pennington Colket & Co.	.502
Bosworth Sullivan & Co., Inc.	1.005	Peters, Writer & Christensen, Inc.	1.005
Francis I. duPont & Co.	3.015	William E. Pollock & Co., Inc.	.502
First California Co., Inc.	1.005	Prescott Shepard & Co., Inc.	1.005
Goldman, Sachs & Co.	5.025	Reinholdt & Gardner	1.005
Goodbody & Co.	1.507	Reynolds & Co.	3.015
Gross Rogers & Co.	.519	Wm. C. Roney & Co.	1.005
Oscar Gruss & Son	1.005	Salomon Bros. & Hutzler	5.025
Hamlin & Lunt	1.507	Schwabacher & Co.	.502
Hardy & Co.	1.507	Stone & Youngberg	.502
Ira Haupt & Co.	1.507	Stroud & Co., Inc.	.502
H. Hentz & Co.	1.507	Sutro Bros. & Co.	3.015
Hirsch & Co.	3.015	Sutro & Co.	.502
J. A. Hogle & Co.	.502	Walston & Co., Inc.	3.015
Howard Weil, Labouisse, Friedrichs & Co.	.502	Wertheim & Co.	3.015
E. F. Hutton & Co.	3.015		
John H. Kaplan & Co.	.502		

Columbia Gas System, Inc.—Definitive Debentures—

Definitive 3½% debentures, series F due 1981 may be exchanged for outstanding temporary debentures at Guaranty Trust Co. of New York.—V. 185, p. 42.

Columbus & Southern Ohio Electric Co. — Registers With Securities and Exchange Commission—

This company on Feb. 5 filed a registration statement with the SEC covering \$16,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds will be added to the company's general funds, which funds will be used in part to carry on its construction program, including payment in large part of bank loans (estimated at \$13,800,000 at March 1, 1957). These loans were effected to enable the company to pay in part the cost of property additions and improvements.

The company's construction program contemplates expenditures of approximately \$30,000,000 in 1957 and \$25,000,000 in 1958.

CONDENSED COMPARATIVE EARNINGS STATEMENT

Years Ended Dec. 31—	1956	1955
Operating revenues	\$41,678,123	\$39,487,483
Net income	6,730,318	6,646,141
Earnings per common share	\$2.23	\$2.18

*Preliminary and subject to audit.

*Based on 2,651,260 common shares in each year.—V. 184, p. 2737.

Community Research & Development, Inc. — Debentures Sold—The recent public offering of \$3,000,000 6% convertible debentures due Jan. 1, 1972, through Alex. Brown & Sons and associates, at 100% and accrued interest, was oversubscribed. For details, see V. 185, p. 340.

Consolidated Edison Co. of New York, Inc.—Registers Convertible Debentures With SEC—

This company on Feb. 1 filed a registration statement with the SEC covering a proposed offering of maximum of \$55,087,300 of convertible debentures, due Feb. 15, 1972. The company plans to offer rights to subscribe for the debentures to its common stockholders on the basis of \$100 of debentures for each 25 shares of common stock held of record at the close of business on Feb. 25, 1957. The offer will terminate on March 15, 1957.

It is proposed that the offering will be underwritten by a group headed jointly by Morgan Stanley & Co. and The First Boston Corp.

The proceeds from the sale of the convertible debentures will be applied to the payment of approximately \$43,000,000 of short-term bank notes incurred in connection with the interim financing of the company's construction program and the balance toward payment for additions to utility plant on or after Dec. 1, 1956. The company and its subsidiary are engaged in a construction program which it is estimated, on the basis of present price levels and conditions, will involve expenditures for the years 1957 through 1961 of approximately \$650,000,000, of which \$595,000,000 is for electric, \$30,000,000 for gas, \$10,000,000 for steam and \$15,000,000 for common plant.

The company has paid dividends on its common stock in each year since 1885 and since 1954 quarterly payments have been on a \$2.40 per share annual basis. The most recent dividend declared was a quarterly dividend of 60 cents per share payable March 15, 1957 to stockholders of record Feb. 8, 1957.—V. 185, p. 483.

Consolidated Freightways, Inc. — Extends Alaskan Operations—

Purchase by this corporation of the assets, including operating equipment and terminals in Alaska, of Garrison Fast Freight, Inc., was announced jointly on Jan. 28 by J. M. Garrison, President of Garrison Fast Freight and J. L. S. Sneed, Jr., President of Consolidated Freightways. The changeover took place February 1.

The purchase price of close to \$1,500,000 represents current replacement values of the trucks, trailers, terminals in Anchorage and Fairbanks and other equipment purchased.

Garrison moves loaded trailers and other freight containers on the decks of Alaska Steamship Co. vessels from Seattle to Seward and Valdez, Alaska. From the two Alaskan ports, Garrison moves freight to Anchorage and Fairbanks either "piggyback" on flat cars of the Alaska Railroad or via highway on Garrison vehicles. The company's highway service covers the entire Alaskan highway system.

Garrison thus now supplements the highway operations conducted through Canada to Alaska by Northern Freightways, Inc., a division of Canadian Freightways, which is a subsidiary of C-F.

No part of the acquired Alaskan operation is under regulation, and no operating authority is involved.—V. 185, p. 609.

Continental Electric Equipment Co.—Sales & Earnings

The company on Jan. 24 reported net sales of \$2,799,742 in the six months ended Dec. 31, 1956 compared with sales of \$2,116,825 in the comparable period of 1955.

The company, manufacturers of heavy electrical equipment, had net income for the first six months of the current fiscal year of \$161,978, or \$3.14 per common share based on the 51,657 shares outstanding at year-end, compared with a net loss of \$123,861 in the comparable six months of 1955.—V. 181, p. 744.

Continental Uranium, Inc.—Shipments Up—Diversifies

Gerald Gidwitz, President, on Jan. 24, in a letter to the stockholders, said in part:

"In each of the past three months, this company has set a new record in the amount of uranium ore mined and shipped. In December, we shipped a total of 5,418 dry tons, with a gross value of \$144,873.

"Shipments from our Rattlesnake mine are being made at the rate of 4,500 tons per month. This will be increased to 5,000 to 6,000 tons per month by spring. Ore is also being shipped from our Continental No. 1, Rattlesnake Far North and Flat Top properties.

"Following our acquisition of the Marion Silica Co. of Marion, Ky. last spring, we discovered further opportunities to obtain properties in the non-metallic mining, ready-mix concrete and building supply fields. We have now acquired three such companies and are presently investigating a number of others.

"We purchased the Transit-Mix Concrete Co. and the Daniels Sand Corp., both of Colorado Springs, Colo. Transit-Mix operates three plants and is the largest ready-mix concrete supplier in the Colorado Springs area. It also distributes reinforcing steel and steel windows. Daniels Sand is the largest supplier of construction sand in the area. It has recently opened a new 280-acre sand deposit.

"Our third acquisition is the Pacific Materials Corp. of Pacific, Mo., near St. Louis. This property includes a reinforced concrete and silica brick building with 21,000 square feet of floor space; equipment for the manufacture of silica bricks and blocks, including four autoclaves and an adjacent 50-year supply of high-grade silica sand. At this plant, we are presently running experimental production of bricks and blocks in various pastel shades. These are finding increasing popularity with architects and builders for use in contemporary construction.

"Combined sales of these three companies in 1956 were approximately \$2,500,000. We anticipate this figure will be increased in 1957."—V. 184, p. 2324.

Controls Co. of America—Plans Expansion—

This company has announced an expansion program to increase assembly and fabrication operations at the Nijmegen, Holland, plant of its subsidiary, Controls Maatschappij Europa N. V.

Louis Putze, President, said the company is building a 7,000-square foot addition to increase working space in its present Nijmegen plant.

The expansion will increase Nijmegen production of vaporizing oil burner controls, refrigeration expansion valves and home laundry controls for European companies licensed by American appliance manufacturers such as Whirlpool, Westinghouse, General Electric, Frigidaire and Bendix, Mr. Putze said.

Controls Company and its predecessors have supplied their European markets for the past 20 years on an export basis, he pointed out. The Nijmegen subsidiary was established in the latter part of 1954.—V. 184, p. 320.

Corning Glass Works—New President of Affiliate—

Russell Brittingham, Vice-President and Director of Purchases of Corning Glass Works, Corning, N. Y., has been chosen the next President of Pittsburgh Corning Corp. to succeed H. B. Higgins, Mr. Higgins is Chairman of the Board of Pittsburgh Plate Glass Co.

Pittsburgh Corning Corp., with headquarters in Pittsburgh, Pa., manufactures glass blocks and "FOAMGLAS" cellular glass insulation, and is owned jointly by Pittsburgh Plate and Corning Glass Works.—V. 185, p. 609.

Corporate Leaders of America, Inc., N. Y.—Registers With Securities and Exchange Commission—

This New York investment company filed with the SEC an amendment on Feb. 4, 1957, to its registration statement covering additional certificates as follows: \$50,000,000 Periodic Payment Certificates Series "B" and 2,568,649.517 Participations; and \$2,900,700 Single Payment Certificates Series "B" and 163,732.657 Participations.—V. 183, p. 768.

Crestmont Oil Co., Burbank, Calif.—Drilling Program

Plans for an early 1957 drilling program for this company, initially to include eight to ten wells, were announced on Jan. 29 by Carl T. Long, President.

Mr. Long said the stepped-up drilling schedule was indicated following recent increases in the price of domestic crude oil. He said completion of the current year's drilling program should increase substantially the company's present reserves of over six million barrels, most of which is heavy California crude.

"Recent advances in crude oil prices should add to the company's 1957 gross revenues by as much as 25%," Long said.

The first well to be staked under the new drilling schedule is located on the Union-Miller Lease in the Kern Bluff area of Kern County where Crestmont already has 13 producing wells. It is the company's intention to complete development of the undrilled portion of the lease by the end of 1957 in order to determine the extent of the producing area.

Crestmont also will drill on the Company Fee Property in the Kern River Field. A deeper test is also planned for the Kern River property at a zone below the present producing horizon. Mr. Long said coring in the area had already indicated a saturated oil sand of marine character.

Additional drilling also is scheduled by Crestmont for the Placerita Field on the York Lease.—V. 184, pp. 916 and 321.

Crown Cork & Seal Co., Inc.—Banker on Board—

Robert W. Drummond, associated with the investment firm of Francis I. u Pont & Co., Philadelphia, Pa., has been elected a director to fill the vacancy caused by the resignation of Leonard F. Olt.

Mr. Drummond is also a director of Connelly Containers, Inc., Philadelphia, Pa.; Hofmann Industries, Inc., Sinking Springs, Pa.; National Alfalfa Dehydrating & Milling Co., Lamar, Colo.; and Arden Corp., Philadelphia, Pa. In addition, he is President of Wissahickon Bridge Corp.

Announcement of the appointment of a executive committee by the board of directors was made on Jan. 31 by John J. Nagle, Chairman of the Board.

John F. Connelly, a director, has been elected Chairman of the Executive Committee with Russell Gowans, President, and Walter L. McManus, Vice-President and Secretary, as other members of the committee.—V. 183, p. 2288.

Crucible Steel Co. of America—Unit Expands—

Trent Tube Co., a wholly-owned subsidiary, announced on Feb. 8 the completion of plans for the opening of a second plant to manufacture welded stainless steel and high alloy tubing and pipe. The new plant will be located at Fullerton, Calif., in the Los Angeles area, and is scheduled to be completed and ready for operations "before the middle of this year," according to Fred E. Wenzel, Trent President.

Mr. Wenzel said the plant will operate as a division of Trent's main works at East Troy, Wis., and will be situated on a four-acre tract already purchased. Building costs were not revealed.—V. 185, p. 340.

DanCu Chemical Co., Oklahoma City, Okla.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Feb. 4, has issued orders temporarily denying and suspending, respectively, the Regulation A exemption from registration under the Securities Act of 1933 with respect to proposed public offerings of securities by the following:

(1) The Regulation A notification of DanCu Chemical Co. filed Aug. 7, 1956, proposed the public offering of 18,000 shares of class "B" common voting stock at \$10 per share, 9,000 shares of 6% cumulative convertible class "B" preferred stock at \$10 per share, and an additional 9,000 class "B" common shares reserved for issuance upon conversion of the preferred.

(2) The Regulation A notification of Urainbow, Inc., Salt Lake City, Utah, filed Aug. 31, 1954, proposed the public offering of 2,000,000 common shares at 15 cents per share.

In its order concerning DanCu Chemical, the Commission asserts that, by reason of a provision of Regulation A, which provides a conditional exemption from registration with respect to offerings of securities not exceeding \$300,000 in amount, an exemption from registration is not available to the proposed offering of securities by that company by reason of the fact that, on Dec. 20, 1956, the Commission issued an order temporarily suspending a Regulation A exemption from registration with respect to a prior offering by DanCu Chemical.

The suspension order with respect to Urainbow asserts that the terms and conditions of Regulation A have not been complied with by that company in that (A) it failed to file a report of stock sales (and use of proceeds) within the prescribed period and (B) the notification and offering circular contain untrue statements of material facts and omit to state material facts required to be stated. More particularly, it is asserted (1) that the address appearing on the issuer's offering circular is no longer accurate; (2) that N. J. Nielson, listed as a director, is deceased and has been replaced by Barry Amundson; (3) that the offering circular fails to indicate that the underwriting agreement with Austin B. Smith Brokerage Co. was terminated in December 1954; (4) that, whereas the notification states that 3,971,125 shares of unregistered common stock were sold within one year prior to the filing to persons who agreed to take the stock for investment and not for purposes of redistribution, Val S. Scoville, Secretary-Treasurer, and N. J. Nielson distributed a large portion of their stock shortly after acquisition; (5) that the offering circular discloses that the issuer has a lease on 14 unpatented lode mining claims in Mohave County, Arizona, entitled the "Hack Canyon Property," whereas the lease has been terminated by the lessors and the issuer no longer has such property; and (6) the offering circular fails to disclose that the issuer was in litigation over the validity of the said lease for many months. Use of the offering circular without disclosure of these facts, the order states, "would and did operate as a fraud and deceit upon the purchasers of such securities."—V. 184, p. 2835.

Daystrom, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Feb. 5, 1957, covering \$8,000,000 of convertible subordinate debentures due March 1, 1977, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and R. W. Pressprich & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Daystrom, through divisions and its subsidiaries, is engaged principally in the manufacture and sale of a wide variety of electrical, electronic, mechanical and electro-mechanical equipment and components.

Net proceeds of this financing will be added to the company's general funds and will be available for general corporate purposes, including proposed expansion of the company's manufacturing facilities and increase of its working capital. It is estimated that the cost of construction of presently authorized additional manufacturing space at Los Angeles, Calif., and Saint Joseph, Mich., will approximate \$2,170,000. In addition, over-crowded conditions in the company's plants at Newark, N. J., together with an anticipated increase in produce volume, indicate a requirement for the expenditure within the next two or three years, according to the prospectus, of approximately \$5,000,000 for manufacturing space and facilities.

The proposed issue represents the first public financing in more than 30 years by the company.

Headquarters Moved—

This corporation on Feb. 4 became the fifth major firm to locate in the specially zoned suburban research and office area at Murray Hill, N. J., as its executive offices were moved from Elizabeth, N. J., where they had been located since 1924.

The 17,000-square-foot, one-story building is located on a 20-acre plot purchased by Daystrom last year from Benjamin Gallison.—V. 184, p. 2733.

Dayton Rubber Co.—Expects Record Volume of Business in 1957—Stock Purchase Plan Approved—

Present prospects indicate that sales of this company's products during the company's 1957 fiscal year should exceed the record volume

of business reported for 1956. A. L. Freedlander, President, on Feb. 4 told the annual meeting of shareholders.

The shareholders approved a stock purchase plan proposed by management for salaried employees to which both employees and the company will contribute, subject to Treasury Department approval.

The shareholders also approved a resolution to increase the board of directors to nine members from its present seven, with the addition of one new director in 1958 and a second at the annual meeting in 1959. Re-elected to the board for three-year terms were C. A. Christie, President, American Latex Products Corp.; Herman H. Kahn, partner, Lehman Brothers; and Bentley G. McCloud, Jr., Vice-President, First National Bank of Chicago.

Recounting his company's progress during the past year, Mr. Freedlander stated:

"Plant capacity activated in 1956 will be available to handle increased business in 1957, and \$5,000,000 in new financing has been added to working capital."

\$5,000,000 5 1/4% Debenture Offering Oversubscribed
—The \$5,000,000 of 5 1/4% convertible subordinated debentures due Jan. 1, 1972, which were publicly offered on Jan. 31 by Lehman Brothers and associates at 102 1/2% and accrued interest, were quickly oversubscribed. For details, see V. 185, p. 609.

Diamond Match Co.—Sales in 1956 at New Peak—

Sales of this company in 1956 reached a record level of \$137,716,000, up \$1,877,000 from the previous year, according to preliminary figures released on Feb. 4 by Robert G. Fairburn, President.

Net earnings for the year totaled \$8,934,000, compared with \$9,103,000 in 1955. After deduction of preferred dividends, earnings per common share amounted to \$3.04, as against \$3.02 per share in the previous year.

Net income for 1956 includes the capital gain on the sale of the company's common stock investment in Eddy Match Co. Ltd. of Canada amounting to approximately 20 cents per common share. Net income for 1956 does not include earnings of The Harpurn Fibre Co. Ltd., a nonconsolidated British subsidiary acquired in June, 1956.

Earnings from operations were down about 8%, Mr. Fairburn said, due principally to weakness in prices of resale book matches throughout most of the year and the low level of lumber prices which prevailed during the third and fourth quarters.

Construction of Diamond's new \$20,000,000 integrated forest products plant at Red Bluff, Calif., which will provide for "whole lot" utilization, is proceeding on schedule. It will include a saw-mill, planing mill and kiln and a molded pulp plant. The latter is expected to begin limited production of egg cartons by mid-1957, and the entire plant is slated to come into operation in early 1958.—V. 185, p. 43.

Diversified Growth Stock Fund, Inc.—Reports Increase in Share Value for 1956—

Net asset value per share was \$12.73 at the fiscal year-end on Dec. 31, 1956 compared with \$11.52 a year earlier. This is an increase of 16.5% in share value for the year, adjusted for the security profits distribution of 69c per share declared on Dec. 31, 1956. For the same period, total net assets of the Fund increased \$2,395,543 to a year-end figure of \$15,273,789.

Shares outstanding on Dec. 31, 1956 were 1,199,661 compared with 1,118,121 a year earlier.—V. 181, p. 2471.

Doeskin Products, Inc.—January Sales Rise—

Led by a rise of 14% in volume of facial tissues sold, January sales of the Doeskin brand of paper products increased 4% over the corresponding 1956 period. Roy H. Callahan, President, reported on Feb. 7.—V. 185, p. 610.

Douglas Aircraft Co., Inc.—Debentures Offered—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane and Kuhn, Loeb & Co. offered on Feb. 6 \$27,900,000 of 4% convertible subordinated debentures, due Feb. 1, 1977 at 101 1/2% and accrued interest.

The new debentures are convertible at any time into capital stock at \$95 per share, subject to adjustment. They are redeemable at the company's option at 105 1/2% through Jan. 31, 1958, and at decreasing prices thereafter. A sinking fund, starting in 1967, will retire 75% of the issue before maturity.

PROCEEDS—Net proceeds from the sale of the debentures will initially be added to the company's working capital. The company expects to use such funds, among other things, to keep the company in a position to accept orders and undertake projects for the government, to further advance the company's position in the development and production of commercial aircraft, particularly its DC-8 jet transport program, and for additions and improvements to properties and facilities.

UNDERWRITERS—The several underwriters named below, for whom Merrill Lynch, Pierce, Fenner & Beane and Kuhn, Loeb & Co. are acting as joint representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of the debentures set forth below:

Merrill Lynch, Pierce, Fenner & Beane	\$2,513,000	Kidder, Peabody & Co.	\$725,000
Kuhn, Loeb & Co.	2,512,000	W. C. Langley & Co.	250,000
A. C. Allen & Co., Inc.	350,000	Lee Higginson Corp.	400,000
American Securities Corp.	300,000	Lehman Brothers	725,000
Bache & Co.	300,000	Lester Ryons & Co.	150,000
Ball, Burge & Kraus	200,000	Carl M. Loeb, Rhoades & Co.	400,000
J. B. Burt & Co.	100,000	Irrving Lundborg & Co.	150,000
Bateman, Eichler & Co.	150,000	Laurence M. Marks & Co.	300,000
A. G. Becker & Co. Inc.	350,000	Mason-Hagan, Inc.	100,000
William Blair & Co.	250,000	McDonald & Co.	200,000
Blyth & Co., Inc.	725,000	McDonnell & Co.	100,000
Alex. Brown & Sons	250,000	Mead, Miller & Co.	100,000
Central Republic Co. (Inc.)	350,000	Merrill, Turben & Co.	200,000
Clark, Dodge & Co.	400,000	Model, Roland & Stone	250,000
Richard W. Clarke Corp.	100,000	The Ohio Co.	250,000
Courts & Co.	200,000	Paine, Webber, Jackson & Curtis	400,000
Dominick & Dominick	250,000	R. W. Pressprich & Co.	300,000
Drexel & Co.	400,000	Putnam & Co.	200,000
Eastman Dillon, Union Securities & Co.	725,000	Reynolds & Co.	400,000
Elworthy & Co.	150,000	Rippel & Co.	100,000
Estabrook & Co.	250,000	The Robinson-Humphrey Co., Inc.	200,000
The First Boston Corp.	725,000	L. F. Rothschild & Co.	300,000
First Southwest Co.	150,000	Schwabacher & Co.	300,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	150,000	Shields & Co.	300,000
Glore, Forgan & Co.	725,000	Smith, Barney & Co.	725,000
Goldman, Sachs & Co.	725,000	William R. Staats & Co.	250,000
Granberry, Marache & Co.	200,000	Stone & Webster Securities Corp.	725,000
Hallgarten & Co.	400,000	Spencer Trask & Co.	300,000
Harriman Ripley & Co., Inc.	725,000	Tucker, Anthony & R. L. Day	250,000
Hayden, Stone & Co.	250,000	G. H. Walker & Co.	300,000
Hemphill, Noyes & Co.	400,000	White, Weld & Co.	725,000
Hill Richards & Co.	150,000	Winstow, Cohu & Stetson	100,000
Hornblower & Weeks	725,000	Dean Witter & Co.	725,000
E. P. Hutton & Co.	300,000	Wood, Struthers & Co.	200,000
Johnston, Lemon & Co.	250,000		

BUSINESS—Company is a leading designer and producer of commercial transport airplanes, military aircraft and missiles. The company's backlog at Nov. 30, 1956 amounted to \$2.2 billion which was almost equally divided between military and commercial orders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4% convertible subordinated debentures, due Feb. 1, 1977	\$27,900,000	\$27,900,000
Capital stock (without nominal or par value)	4,000,000 shs.	*3,705,650 shs.

*Exclusive of 293,684 shares reserved for issuance upon conversion of the debentures at the initial conversion rate thereof.

NOTE—The company has an open line of credit aggregating \$115,000,000 with a group of seven banks. The credit is on an annual review basis and there is no commitment fee. Any borrowings made shall be evidenced by unsecured 90-day promissory notes bearing interest at the prime rate in effect at the time of such borrowing. No borrowings are outstanding against this line of credit.

DIVIDENDS—The company has paid a cash dividend every year since 1938. In each of the years 1955 and 1956, the company paid regular dividends of \$2 per share and extra dividends of \$2 per share. On Jan. 16, 1957, the directors declared a quarterly dividend of 50 cents per share and an extra dividend of 50 cents per share, both payable on Feb. 20, 1957, to stockholders of record Jan. 30, 1957.—V. 185, p. 493.

Douglas Corp., Fort Collins, Colo.—Stock Offered—
—Columbia Securities Co., Denver, Colo., on Jan. 18 offered publicly 4,000,000 shares of common stock (par one cent) at 10 cents per share.

The net proceeds are to be used to pay for exploration, development and acquisition of properties and used for working capital.—V. 184, p. 520.

Dow Chemical Co.—Licenses Catalyst Process—

Esso Research & Engineering Co. has signed a license agreement to use the Dow company's Type B catalyst and process for making butadiene, one of the two major ingredients of GRS-type rubber. Dow has announced.

Esso Research and Engineering Company is the central technical organization of The Standard Oil Co. (New Jersey).

The license may be made available to affiliates of Esso Research world-wide. Esso Petroleum Ltd., a British affiliate of Esso Research, plans to use the process at its new butadiene manufacturing facilities in Fawley, England, which are expected to be in operation in 1958, the announcement said.

The Dow process and catalyst have been in the commercial development stage for several years at the Polymer Corp., Canadian synthetic rubber plant at Sarnia, Canada.

The results of this work and technical know-how, developed jointly by Polymer Corp. and Dow, will be made available to Esso Research. Dow is presently building a plant in Ludington, Michigan, to produce this catalyst.

In addition, a semi-plant has been built by Dow at Freeport, Tex., to continue research and development on this process which converts butylene petroleum fractions to butadiene by dehydrogenation. This unit was just recently placed on stream.—V. 185, p. 610.

Dresser Industries, Inc.—Reports Record Earnings—

The continued and steady growth of this large supplier of equipment and technical services for the oil, gas, chemical and electronic industries was reported by H. N. Mallon, Chairman of the Board, and J. B. O'Connor, President, in their 1956 annual report, released on Jan. 28.

Sales for the fiscal year ended Oct. 31, 1956 were \$230,292,000, an increase of 35% over the previous year. This substantial growth in sales had an even more favorable impact upon Dresser's 1956 earnings, which, after taxes increased by 58% or up to \$17,259,000 compared to \$10,904,000 in 1955.

Sales and earnings for both periods include operations of The Guiber-son Corporation acquired Aug. 31, 1956.

Based upon the 2,172,325 shares outstanding as of Oct. 31, 1956, net earnings per common share were \$7.94, compared with \$5.15 reported upon the 1,991,695 shares outstanding at the end of the 1955 fiscal year. Calculated on the basis of the 2,172,325 shares outstanding in 1956 as a basis of tracing Dresser's growth as it is currently constituted, the 1955 earnings total \$4.97 per share.

Dresser's strong financial status was well maintained during the year. Working capital increased 25% from \$58,592,000 to \$72,390,000. The book value of the shareholders' ownership increased 18% from \$31,327,000 to \$36,017,000. On a per share basis, this equity amounted to \$44.20 at the end of the fiscal year of 1956, compared with \$37.44 a year ago.

In November, the shareholders approved by a substantial majority an increase in the company's authorized shares from 4,400,000 to 10,000,000 and the directors subsequently authorized the issuance on Dec. 19, 1956 of one share of stock, for each share of stock outstanding Dec. 3, 1956, thus effecting a two-for-one split of the stock.

Dresser's backlog of orders was \$70,306,000 on Oct. 31, 1956 as compared to \$45,563,000 a year ago and increased throughout the year in reflection of capacity operations and increased demand. This, plus manufacturing facilities to be added during 1957 and beyond, will provide a firm foundation for anticipated continued good business for Dresser in the years ahead. More specifically, sales and earnings are expected to again increase in 1957.—V. 184, p. 1912.

Dudeen Telephone & Telegraph Co.—Correction—

The item appearing under this heading in the "Chronicle" of Feb. 4 refers to the Dundee Telephone & Telegraph Co.—V. 185, p. 610.

Dundee Telephone & Telegraph Co.—Bonds Sold Privately—
—This company has placed privately \$135,000 of 25-year first mortgage bonds with the Berkshire Life Insurance Co.—V. 172, p. 1232.

Eagle Pencil Co. (N. Y.)—New Executive Officers—

This company, which is a large manufacturer of quality pencils, has elected three Vice-Presidents and a Treasurer, Alfred C. Berol, President, has announced.

E. Albert Berol, formerly Treasurer, has been elected Vice-President. Rolf J. Thal, General Manager since July, 1955, becomes Vice-President and General Manager.

David E. Price has been named Vice-President in charge of Eagle's marketing activities. He was General Sales Manager.

Kenneth R. Berol has been elected Treasurer.—V. 185, p. 937.

Eastman Kodak Co.—Record Savings and Assets for 1956 Announced for Eastman Savings and Loan—

Savings by Kodak people in the Eastman Savings and Loan Association rose during 1956 to the record amount of \$36,900,000, it was revealed on Jan. 24 in the 1956 annual report of the Association.

This was an increase of 13.9% over the \$32,400,000 at the end of 1955, the previous high savings total, according to James G. Kilip, Executive Vice-President of the Association.

Mr. Kilip said that gross earnings of the Association for 1956 were \$1,650,000, a 15.5% increase over the 1955 amount. Net income before dividends was up 15.9% to \$1,360,000.

Dividend payments on the three types of ES&L savings accounts amounted to \$940,000, up 18.8%.

At the end of 1956 the Association had \$29,407,000 outstanding in mortgage loans, a 12.3% increase over the \$26,200,000 outstanding at the end of 1955. The Creditor Life Insurance Group Plan for insuring ES&L mortgage borrowers contributed to the rise in mortgage loans, he said.—V. 185, p. 610.

El Paso Electric Co. (Tex.)—Plans Stock Split—

The company has filed an application with the Federal Power Commission seeking authority to split its presently outstanding 896,412 shares of common stock on a two-for-one basis.

The company's capital stock consists of 946,412 shares, of which 50,000 are preferred stock without par value, and the balance or 896,412 are common stock, without par value. The applicant proposes to change the presently issued and outstanding 896,412 shares of common stock without par value into 1,792,824 shares of \$5 par value.—V. 184, p. 2334.

El Paso Natural Gas Co.—Extends Exchange Offer—

Acquisition by this company of Pacific Northwest Pipeline Corp. was completed on Jan. 31 by the El Paso Natural Gas Co., it was announced by Paul Kayser, President.

The exchange agent, City Bank Farmers Trust Co. of New York reported on Jan. 31 that 2,439,000 shares of Pacific Northwest Pipeline Corp. stock had been deposited for exchange under terms

of the offer made by El Paso on Jan. 8, 1957. This constitutes the 81 1/2% of Pacific Northwest shares required under the exchange agreement.

The acquisition of Pacific Northwest was completed, Mr. Kayser said, with the exchange through The Chase Manhattan Bank of the Pacific Northwest stock for 4,261,250 shares of El Paso Natural Gas Co. common B stock. El Paso's offer of Jan. 8 provided for the exchange of 14 shares of common B stock for each eight shares of common stock deposited by Pacific Northwest shareholders.

At its meeting on Jan. 31, the El Paso board also extended through March 1 the period of time in which remaining stockholders of Pacific Northwest may accept the offer. A substantial number of shares above the required number already have been received and it is anticipated that additional shares will continue to be deposited with the exchange agent.

Prior to completion of the acquisition, the El Paso board increased its membership from 11 to 12 directors. The company accepted the resignation of C. C. Cragin, director and consultant, and elected to the board Arnold R. LaForce, El Paso Financial Vice-President, and Arthur Dean, Partner, Sullivan & Cromwell, New York.

Then, as provided in the exchange plan, the board's membership was increased to 17 and five members of the Pacific Northwest board were elected to membership on the El Paso board. They are: Ray C. Fish, Chairman of the Board of Pacific Northwest, President and a director of The Fish Engineering Corp., Chairman of the Board of Northwest Production Corp. and a director of Transcontinental Gas Pipe Line Corporation; Alfred C. Glasell, Jr., a Houston, Texas, independent oil and gas producer and former Vice-President of Pacific Northwest; Leon M. Payne, Vice-President and Secretary of Pacific Northwest, and member of the Houston, Texas, law firm of Andrews, Kerth, Campbell and Bradley, counsel for Pacific Northwest; Franz Schneider, associated with the Newmont Mining Co. and a director of that organization for more than five years; and Stuart P. Silloway, President of Pacific Northwest, and former Vice-President of The Mutual Life Insurance Co. of New York.

Commenting on the acquisition, Mr. Kayser said that the "pooling of interest" by these two companies sets up an organization with access to all the actual and potential sources of gas supply economically available to the entire West Coast and adjoining states.

Mr. Kayser also emphasized the importance of access to new sources of supply in Canada, which is made possible through the acquisition. "The combined system will be in a position to draw on these Canadian reserves subject to the policies of the U. S. and Canadian Governments, to the extent necessary to supplement U. S. resources," he said. "In addition, access to these reserves will be extremely helpful to El Paso in connection with maintaining its policy of marketing large quantities of residue gas produced in West Texas and New Mexico."

Buys Tekoil Stock

The El Paso Natural Gas Products Co., a subsidiary, has completed arrangements to purchase 200,000 shares of common stock of Tekoil Corp. It was announced on Jan. 24. The purchase agreement includes an option to purchase an additional 150,000 shares over the next three years.

Tekoil, which was organized in 1950, is an oil and gas engineering and production company specializing in secondary recovery operations. On March 31, 1956, there were 480,333 shares outstanding.—V. 185, p. 610.

Electric Auto-Lite Co.—Feldmann Joins Board

Election of C. Russell Feldmann as a director of this company was announced on Jan. 31. He is also President and Board Chairman of the Eureka Williams Corp., Henney Motor Co., Inc., and National Union Electric Corp. and a director of the Minneapolis-Moline Co.—V. 184, pp. 217, 520.

Electric Bond & Share Co.—Asset Value Rises

Asset value of this company's common stock at the end of 1956 totaled \$169,883,000, the highest at any reporting date since comparable figures have been available. George G. Walker, President, reports in the company's fourth quarter statement.

Asset value at Dec. 31, 1956, was \$6,445,000 more than at the end of 1955 and equal to \$32.36 per share, compared with \$31.13 at the same date in 1955.

Asset value reflects the investment in Ebasco Services Inc. at its capital and estimated surplus at Dec. 31, 1956, other holdings for which there are no market quotations at cost, and other investments at closing market quotations. Marketable securities held at year's end had a market value on Dec. 31 of \$24,560,900, approximately 45% above cost.

Net income for 1956, before prior years' tax credits of \$497,824, amounted to \$6,911,274, or \$1.32 a share, a slight gain over 1955. The company also realized on the sale of securities for the year a net gain of \$763,592.

A fourth quarterly cash dividend of 3 1/4 cents a share, paid Dec. 28, 1956, to holders of record Dec. 7, brought dividends for the year to \$1.25, the same as declared in 1955. The company is advised by counsel that, on the basis of a tentative determination, dividends paid in 1956 are not subject to taxation as dividend income under the U. S. income tax law and regulations.

The report shows that in the 10 years since the resumption of dividends by the company in 1947, shareholders have received dividends, rights and a capital distribution with an aggregate value at the time of issue of \$17.04 per share. At Dec. 31, 1956, the value of these distributions was \$43.87 a share, or more than \$230,000,000.—V. 184, p. 1580.

Elyria Telephone Co., Elyria, O.—Registers Preferred Stock With SEC—To Place Bonds Privately

The company on Feb. 1 filed a registration statement with the SEC covering 15,000 shares of cumulative preferred stock, convertible series (850 par), to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company has an agreement with an institutional investor under which it proposes to issue and the investor proposes to purchase at 100% of principal amount \$1,250,000 of first mortgage 4 1/2% bonds, series B, due 1987. It is expected that these bonds will be issued shortly after the sale of the new preferred.

Net proceeds to be received from the sale of the new preferred and of the bonds will be used to repay short term bank loans (incurred for construction purposes) which are outstanding in the amount of \$1,750,000. The balance will be added to the company's funds available for its general corporate purposes and intended for use in connection with its construction program. The company's construction budget for the period for the 15 months ending March 31, 1958, amounts to \$1,307,000.—V. 176, p. 2270.

Equitable Credit Corp.—Transfer Agent—Registrar

Effective Feb. 15, 1957, all classes of the company's preferred stock, and the common stock, should be presented for transfer to Chase Manhattan Bank, 40 Wall St., New York 15, N. Y. Chase Manhattan is also the dividend disbursing agent.

The registrar is The Empire Trust Co., 20 Broad St., New York 5, N. Y.—V. 183, p. 2761.

Evans Products Corp.—Merger Approved

See Haskelite Manufacturing Corp. below.—V. 184, p. 2835.

Fansteel Metallurgical Corp. — Authorizes \$665,500 Construction

New construction at the company's North Chicago, Ill., plant amounting to an estimated \$665,500 was authorized by the directors on Jan. 31. A third story, comprising 24,500 square feet, will be added to an existing metallurgical building in Fansteel's North plant. This space will be used for research laboratory offices, laboratories, pilot plant facilities and library.

A new building containing 21,500 square feet will be constructed in the South plant. This building will be used for production of sintered powder metallurgical products, including Fansteel heavy duty electrical contacts, and Fansteel 77 Metal, a heavy tungsten alloy which is used extensively in aircraft counterweights, navigation and control instruments.

Construction is expected to start immediately, with completion by Jan. 1, 1958.—V. 184, p. 2624.

Fireside Neighbors, Inc., Enumclaw, Wash.—Files With Securities and Exchange Commission

The corporation on Jan. 15 filed a letter of notification with the SEC covering 100 shares of class A non-assessable non-voting preferred stock and 100 shares of class B non-assessable voting preferred stock both to be offered at par (\$100 per share). There will be no underwriting. The proceeds are to be used for the purchase of land for life lease apartments.

Foot Bros. Gear & Machine Corp.—New President

William A. Barr, formerly President, has been elected Chairman of the Board. James R. Fagan, formerly Executive Vice-President and Treasurer, becomes President and Treasurer.—V. 183, p. 557.

Ford Motor Co. (Mich.) — \$900,246 Paid in 1956 for New Ideas

The Ford company's employees received \$900,246 during 1956 for ideas submitted under its employee suggestion plan. John S. Bugas, Vice-President in charge of Industrial Relations announced on Feb. 1. Last year's total raised to \$4,674,967 the amount paid out in cash awards since start of the suggestion program in August, 1947. The total includes 70 maximum awards of \$3,000 each and 233 for the previous maximum of \$1,500.

Of 63,976 acceptable suggestions submitted during 1956, 13,768 resulted in cash awards averaging \$65.38, an all-time high.

Participants in the company's management proposal plan—open to employees not eligible for the suggestion plan—submitted 24,674 acceptable proposals last year and received 5,400 commendations. The commendations are given in lieu of cash awards.—V. 185, p. 610.

Four Wheel Drive Auto Co.—Earnings Rise

This company reports that its net profit for the three months ended Dec. 31, 1956, increased approximately 24% and its shipments 35% over the corresponding quarter of 1955.

The company earned a net profit of \$126,633 or 42 cents per share of capital stock for the quarter ended Dec. 31, 1956, compared with net profit of \$102,445 or 34 cents per share in the 1955 quarter. During the same periods, shipments of FWD trucks and parts aggregated \$5,222,360 in 1956 compared with \$3,863,655 in 1955.

Unfilled orders at Dec. 31, 1956, totaled \$17,960,000, compared with \$11,506,000 at Dec. 31, 1955.—V. 185, p. 341.

Frommes Metropolitan Co. — Stock Offered—Investment Service Co., Denver, Colo., in January offered publicly, only to bona fide residents of Colorado, 25,000 shares of common stock at \$1.25 per share.

The net proceeds are to be used for general corporate purposes.

Gamble-Skogmo, Inc.—Acquires Canadian Firm

Gamble-Skogmo interests announced on Jan. 25 that they have purchased the receivables, inventories, equipment, good will and business of the 75-year old Marshall Wells Co., Ltd., of Canada one of Canada's largest hard lines wholesalers.

Marshall Wells operates 19 warehouses and three manufacturing plants; and serves over 20,000 outlets in Ontario, Manitoba, Alberta, Saskatchewan and British Columbia. In addition to a diverse, it distributes more than 40,000 items, including many nationally known lines of merchandise such as radio and television sets, stoves, refrigerators, vacuum cleaners, and similar appliances. The company's manufacturing activities include lubricating oil products, paint and building materials.

No changes are contemplated in either the management or organization of Marshall Wells.

It is expected that an affiliated company will be formed and that its securities will be offered to the Canadian public thus making Marshall Wells publicly owned for the first time.—V. 185, p. 610.

Gas Industries Fund, Inc.—Has Record Year

This Fund reports that the calendar year 1956 was the biggest in its history, with a record sales volume of \$15,874,156.

This was an increase in sales of \$4,366,963 over 1955 sales. For the calendar year 1956, total net assets climbed over \$18,000,000 to an all-time high of over \$59,000,000.—V. 185, p. 610.

General American Transportation Corp. — Earnings Outlook—Sam Laud, Chairman of the Board, in an address before New York Society of Security Analysts on Jan. 4 said in part:

Five years ago it was my privilege to talk to you here. At that time I thought General American would grow and its earnings improve. Earnings have almost doubled in that five-year period.

We have a lot of property. We own 62,500 specialized railroad freight cars. We have six tank terminals for the storage of liquid commodities, 10 manufacturing plants, 29 strategically located car repair shops, complete equipment for 50 crews for erection of field storage tanks, vessels, process and other heavy equipment. We have investments in operating companies in Mexico, Canada, France and Brazil; all earning and paying dividends. Our working capital is \$72 million. We owe a lot of money, \$175 million long-term debt. Of this amount, \$132 million is on equipment trust; the rest, subordinated notes and debentures.

In the past 10 years we have invested \$270 million in property: \$235 million in rolling stock and terminals, \$35 million in manufacturing.

Leasing is now, and for the foreseeable future will continue to be, our major source of earnings. It should be so, not because of other parts of our business; progress but little, but because so much more continues to be invested in our leasing business. We don't speculate when we build cars or tankage for our ownership. We lease on profitable terms before we build.

As a result of our diversification of effort, we now participate substantially and directly in the strong basic growth of manufacturing and we think we have some dynamic areas in which to operate. At the same time, we retain through our leasing to basic industry under long-term contracts, an unusual degree of immunity to general business decline.

Our schedule of new car building for our own fleet to supply the growing demand of our customers, runs into the third quarter of 1958. The cost of the new equipment, covered by firm long-term leases, is upward of \$45 million.

Our total manufacturing order book is \$110 million. This does not include cars or new storage for our service lines and terminals.

Our largest manufacturing facilities are two car building plants. One at East Chicago produces all types of freight cars, the other at Sharon produces tank cars. Hampered by steel shortage throughout the year, the steel strike then set our car building back an additional three months. Long a weak spot because of sporadic demand, that weakness spurred us to develop other lines of products for these large plants. Now, for the first time in decades, it is most likely that there will be sustained car buying for at least five years. Prominent, well informed railroad men forecast a 75,000 to 100,000 annual new car requirement for at least the next five years.

We have been in the plastic molding business for 11 years. We now are the nation's leading custom molder of plastics. Volume and profit dropped in 1956, because we were too dependent on the home appliance field and with its contraction we lost volume and profit margin. During 1956 we received more orders for new molds than ever before in our history, and many for application in industries from which we had little or no business in the past. In the latter part of 1956 some of the new fields which we entered were the automotive, valve, fittings, plastic pipe and furniture. For 1957 we are now tooling for commercial and military aircraft components, and have acquired a plastic packaging line of thin wall rigid throw-away containers for such foods as ice cream, cottage cheese, coffee, etc. A number of other fields are now pending and prospects are good.

Despite a general recession during 1956, in both volume and profit of the screw fastening industry, our Parker-Kalon Division showed improvement in volume and profit over both 1955 and 1954. The move

to our new plant at Clifton, N. J., began to show results in production, efficiency and better costs by mid-1956.

Bookings of Louisville dryers were the highest in the history of this equipment.

The Plate & Welding division is engaged in the fabrication and field erection of storage tanks and gasoliers of any size, as well as a limited amount of general contracting for the cement, refinery, and chemical industries. This division also sells shop fabricated tanks, vessels, towers and weldments to supplement the freight car work at our Sharon, Pa. and East Chicago plants. We fabricate plates and shapes for field erection at Sharon, Pa.; East Chicago, Ind.; Birmingham, Ala., and Orem, Utah, giving us a nationwide coverage for field erection contracts. Our 1956 orders totaled \$17,500,000. The present order book extends practically through 1957.

The Fuller company in 1956 made the largest contribution to General American earnings from manufacturing. Most of Fuller earnings stem from its successful design, engineering and production of its patented products. Its principal products—Fuller-Kinyon systems Airveyor, Airslide and Inclined Grate Cooler, as well as its know-how in certain processing fields, have a wide application in various industries. Its allied lines of the cement preheater, compressors, vacuum pumps, blowers and miscellaneous items have expanded and will continue to expand in new industrial uses.

Licenses Patented Nickel Plating Process

This company and the Gillette Co. of Boston on Feb. 5 announced the signing of a license agreement covering the use of the patented chemical nickel plating process Kanigen for Gillette products.

The Gillette Co. has obtained the rights from General American to use the Kanigen plating process in the manufacture of such Gillette products as razors, Toni cosmetic articles, Paper Mate pens, and other products.

General American does Kanigen plating in its plants in Sharon, Pa.; East Chicago, Ind.; and Compton, Calif. In addition, it has licensees for the process in other parts of the United States, as well as in Great Britain, Western Continental Europe, Japan, Canada, and Australia.

General American has registered the trade-mark "KANIGEN" to cover both processes and products.—V. 184, p. 2224.

General Precision Equipment Corp.—Simplex Becomes a Subsidiary of General Precision Laboratory

Hermann G. Place, President, on Feb. 5 announced that Simplex Equipment Corp. of Bloomfield, N. J., formerly a GPE subsidiary, has been made a subsidiary of General Precision Laboratory, Pleasantville, N. Y., also a GPE subsidiary.

At the same time Mr. Place announced that Dr. Raymond L. Garmann, Executive Vice-President and Technical Director of GPL, and James W. Murray, GPL's Executive Vice-President and General Manager, have been elected to the board of directors of Simplex. John L. Alden will continue as President and Chief Executive Officer of Simplex.

GPL recently received an Air Force contract for an additional \$17,000,000 of airborne Doppler navigation equipment. A large portion of Simplex's 130,000 square feet of manufacturing space will be used to handle current and future orders for this equipment. The plant of Pleasantville Instrument Corp., another GPL manufacturing subsidiary, and facilities of other subsidiaries of General Precision Equipment Corp. are also geared to handle orders for this equipment.

The change of status of Simplex was effected, according to Mr. Place, "to bring about the dual advantage of placing greater manufacturing facilities under direct GPL control and of making GPL's extensive research facilities more readily available for work with Simplex's many projects in improving motion picture theatre projection equipment." He added that at no time had the subject of improved equipment for motion picture theatre projection been receiving greater research attention and cited the introduction of the curved gate in 1956 as evidence of this trend.

Simplex, formerly International Projector Corp., is the world's largest producer of motion picture projectors for theatres.—V. 185, p. 341.

General Public Utilities Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on Feb. 6, 1957, covering 646,350 shares of its \$5 par common stock.

A. F. Tegen, President, has reported that the directors had taken action Feb. 4 to authorize the filing of a registration statement and other necessary action relating to a proposed offering of 646,350 additional shares of common stock. The offering will be made to stockholders on a 1-for-15 basis and the record date has been fixed as March 3, 1957, or such later date as the registration statement shall become effective. The subscription privilege will be evidenced by transferable subscription warrants which are expected to be mailed to stockholders about March 11, 1957. No warrants will be issued to holders of less than 15 shares, but instead, such holders will be paid the cash equivalent of the rights otherwise issuable to them. It is expected that the warrants will expire at the close of business on March 29, 1957.

The offering will not be underwritten, but securities dealers will be compensated for the successful solicitation of purchases, on subscription or otherwise, by the initial holders of warrants.

Net proceeds of the financing will be used by GPU to pay \$8,500,000 of short-term bank loans effected in 1956, the proceeds of which were used in 1956 for additional investments in its domestic subsidiaries. The balance of the proceeds will be added to the general corporate funds of GPU and utilized, together with funds derived from operations and possibly from short-term bank loans effected in the latter part of 1957, for investments in domestic subsidiaries. The 1957 cash construction requirements of GPU's domestic subsidiaries are estimated as approximately \$75 million.—V. 185, p. 464.

General Scientific Equipment Co.—Relocates

The company, which manufactures and distributes in retail safety equipment, has expanded its manufacturing and warehouse facilities through removal to new and larger quarters. The company's new plant and offices are located at 7516 Lincolnton Pike, Philadelphia 56, Pa.

The removal was necessitated by the company's increasing volume of business and the steady growth of the safety equipment field.

General Steel Castings Corp.—Earnings Rise

This corporation had one of its best post-war years in 1956, according to preliminary figures released on Feb. 5 by C. P. Whitehead, President.

Consolidated net sales totaled \$48,214,166, a gain of about 50% over 1955 sales of \$32,068,612.

Earnings before taxes were \$6,389,844 compared with \$4,638,106 for 1955.

After provision for Federal and State income taxes, net income amounted to \$3,149,874, equal to \$5.83 per share on 540,000 common shares outstanding. This compares with net income of \$2,338,106, after preferred dividend requirements, or \$4.72 a share, on 472,201 common shares outstanding at the end of 1955. Earnings last year, after preferred dividend requirements, would have amounted to \$4.33 a share on the 540,000 shares presently outstanding.—V. 184, p. 2836.

Gillette Co.—Acquires Research Firm

This company announced on Jan. 25 it has acquired Harr's Research Laboratories, Inc., an independent Washington (D. C.) research company of international reputation.

Carl J. Gilbert, President, said the acquisition will permit the company's three manufacturing divisions—Gillette Safety Razor Co., The Toni Co. and The Paper Mate Companies—to broaden materially their research programs in safety razors and blades, home permanent waves and other cosmetics, and ball point pens.

Gillette has been one of Harris Research Laboratories' principal industrial clients for more than 10 years.

In addition to performing research for Gillette, the laboratories will continue to serve other industrial clients under the same corporate name and with the same personnel, Mr. Gilbert said.

Harris Research Laboratories was established in December, 1944, by Dr. Milton Harris, who is presently director of research of The Gillette Co.

Obtains Kanigen Rights

See General American Transportation Corp. above.—V. 184, p. 2117.

Goodyear Tire & Rubber Co., Akron, O.—New Semi-Trailer Announced—

The Air Force's big new "pillow-tire" Teracruzer truck and Trans-launcher semi-trailer, with mounted TM-61B Matador missile, were unveiled on Jan. 21, at President Eisenhower's second Inaugural Parade. Light-wheel-drive Teracruzer multi-purpose truck, made by Four Wheel Drive Auto Co., and Translauncher, built by Goodyear Aircraft Corp., have huge high-pressure, low-pressure terra-tires designed to blaze their own trail to off-road launching sites for the Matador TM-61B. Unique tire bags are made by Aviation Products Division of Goodyear Tire & Rubber Co. Production of the vehicles, which until now were experimental, has begun as part of multi-million dollar Air Force contracts for new Matador ground-support system developed by Goodyear Aircraft. All items of the missile ground support system were developed for the Air Force's Air Research and Development Command, with technical guidance of Wright Air Development Center, for Tactical Air Command use with the Matador.—V. 185, p. 342.

Grain Elevator Warehouse Co.—Acquisition—

This company on Jan. 28 acquired 100% of the outstanding stock in Saunders Mills, Inc., of Toledo, Ohio, it was announced by James J. Davis, Executive Vice-President. Through this acquisition, Grain Elevator also acquired the Saunders 62% interest in Central Mills, Inc., also of Toledo.

The purchase price for the Saunders stock was in excess of \$1,000,000, part of which was in cash, part in Grain Elevator convertible debentures and part in other securities. Grain Elevator also is the largest single holder of National Alfalfa Dehydrating & Milling Co., common and preferred shares.

Saunders operates 14 alfalfa dehydrating plants with annual gross sales approximating \$3,750,000 and has consistently operated at a profit. Its plants are located in Arizona, California, Colorado, Idaho, Missouri, Nebraska, Ohio and Tennessee. The properties acquired by Grain Elevator Warehouse will provide it with plants near its new storage facilities. Recently, Grain Elevator broke ground for a new warehouse site in Memphis, Tenn., and has leased a site in Toledo, Ohio, where it will shortly start construction of a new warehouse.

Acquisition of the Saunders facilities will result in substantial savings in freight rates since it will place the consumer market much nearer to the source of production, according to officials of Grain Elevator. They estimate that the cost savings could amount to as much as \$15.00 per ton of Alfalfa meal.—V. 185, p. 342.

Granite City Steel Co.—Has Record Earnings—

Net earnings in 1956, after Federal income taxes, were \$15,109,070, the highest in the company's history, Geo. B. Schierberg, President and Treasurer, announced on Jan. 28. These were \$2,458,000, or 20% above earnings in 1955, the company's previous record year. After deduction for preferred dividends, 1956 earnings amounted to \$7.34 per share of common stock—based on 2,127,014 full shares outstanding at the end of the year—as compared with \$5.87 per share in 1955 based on the present capitalization. Mr. Schierberg said that 1955 was the best year in Granite City Steel's history for production, sales and shipments as well as for profits.

The preliminary report showed that net sales soared to \$137,131,030, 13% more than the \$116,294,000 in net sales in 1955. The company produced 1,152,000 net tons of steel in its seven open hearth furnaces, as compared to 1,091,000 tons in 1955. It shipped 1,058,000 tons as compared to 961,000 in 1955.

"The year 1956 was also noteworthy," Mr. Schierberg said, "for substantial progress on our current 'rounding-out' expansion program. When this began late in 1955, our annual open hearth capacity was 1,030,000 ingot tons. When it is completed late in 1956, our capacity will be approximately 1,534,000 tons—or an increase of almost 47%. Our steelmaking capacity has already increased and will continue to do so as the program moves ahead."—V. 184, p. 2441.

Great Sweet Grass Oils Ltd.—Delisting Continues—

The Securities and Exchange Commission on Feb. 1 announced the issuance of two orders under the Securities Exchange Act of 1934 summarily suspending trading in the capital stocks of this corporation and of Kroy Oil's Ltd., respectively, on the American Stock Exchange, for a period of 10 days from Feb. 3, 1957 to Feb. 12, 1957, inclusive; and it declared that such action is necessary and appropriate for the protection of investors and to prevent fraudulent, deceptive or manipulative acts or practices.—V. 185, p. 611.

Great Western Sugar Co.—Secondary Offering—A secondary offering of 60,000 shares of common stock (no par) was made on Feb. 6 by Blyth & Co., Inc. and Dominick & Dominick at \$20.75 per share, with a dealer's concession of 75 cents per share. It was quickly completed.—V. 184, p. 1581.

(A. P.) Green Fire Brick Co.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$5) was made on Jan. 28 by Blyth & Co., Inc., at \$24.25 per share, with a dealer's discount of 70 cents per share. It was quickly completed.—V. 184, p. 726.

Greyhound Corp.—To Redeem Preferred Stock—

The corporation has called for redemption on March 1, next, 1,058 shares of its 5% cumulative preferred stock, series of 1954, at \$100 per share and accrued interest. Payment will be made at the First National City Bank of New York, 2 Wall Street, New York 13, N. Y.—V. 185, p. 611.

Gulf Oil Corp.—New Pipeline in Sicily—

This corporation on Feb. 4 announced that the official dedication of the Ragusa-Augusta pipeline in Sicily had taken place under the auspices of its wholly-owned subsidiary, Gulf Italia. The 40-mile pipeline runs across the lower end of the island northeast from Ragusa to Augusta.

The opening of the new pipeline will increase sharply the production of the Ragusa field, currently producing 18,000 barrels a day. It follows Gulf's recently announced decision to withdraw from all oil exploration activities on the mainland of Italy. The decision to withdraw resulted from the passage of the unattractive hydrocarbons bill by the Italian Parliament. Sicily's Regional Oil Law of 1950 is more attractive to private enterprise than the new mainland law.

In addition to the Ragusa-Augusta pipeline, which supplies the R.A.S.I.O.M. refinery in Augusta, Gulf Italia's exploration activities elsewhere in Sicily are expected to go forward at an accelerated rate.—V. 185, p. 485.

Hagan Chemicals & Controls, Inc.—New Plant Opened

The corporation's new Calgon processing and packaging plant at Rockwood, Mich., was opened officially on Feb. 7.

The plant is located on a 45-acre tract adjacent to the Michigan Central RR., and within easy access to the Detroit-Toledo express highway. It is currently producing Calgon products for household and commercial use.

Calgon products are made from sodium hexametaphosphate, a material which was lifted from the laboratory chemical class to a commercial product through research and merchandising pioneered by Hagan, the announcement said. It has outstanding properties for preventing and removing soap scum in any washing process.—V. 184, p. 2625.

(W. F.) Hall Printing Co.—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$5) was made on Feb. 4 by The First Boston Corp. at \$22 per share, with a dealer's concession of \$1 per share. It was completed.—V. 182, p. 1911.

Harbison-Walker Refractories Co.—Plans Stock Split

The directors on Jan. 31 declared the 218th regular cash dividend of \$1.50 per preferred share for the quarter ending March 31, 1957. It

is payable April 19, 1957 to preferred shareholders of record April 5, 1957.

The board also declared the 198th common cash dividend. It is 70¢ per common share payable March 1, 1957 to shareholders of record Feb. 11, 1957.

The board further recommended that each common share of \$15 par value be split into two common shares of \$7.50 par value each. The proxy statement will be mailed for the annual meeting of shareholders April 25, 1957. If the shareholders approve, each holder of record of shares of the company's common stock at the close of business on May 2, 1957 (the date on which it is expected that the Amendment to the Articles of Incorporation will be approved by the Secretary of State of the Commonwealth of Pennsylvania) will be entitled to a certificate or certificates representing one additional share of common stock for each share then held of record. The certificates for additional common shares will be mailed as soon as practical after the aforesaid effective date.—V. 184, p. 426.

Haskelite Manufacturing Corp.—Merger Approved—

The stockholders on Feb. 5 approved a plan under which substantially all of the company's assets will be combined with those of Evans Products Corp. Haskelite shareholders will receive one share of Evans Products Corp. stock for every three shares of Haskelite.

A pioneer in the development of laminated plywood specialties for the building construction, automotive and railroad equipment industries, Haskelite has plants at Grand Rapids and Marquette, Mich. and Mobile, Ala., as well as extensive logging operations in Canada. Recently the company developed a number of new plastic sandwich construction specialties which have found wide use in building construction, insulation of freight cars and motor truck trailers, and construction of domestic refrigerators and freezers.

Evans manufactures railroad freight-damage prevention equipment, truck and bus heaters and bicycles, and is also a major producer of fir plywood, lumber, battery separators, hardwood and other wood products in the Northwest.—V. 184, p. 2836.

(Walter E.) Heller & Co.—Reports Record Earnings—

This company on Feb. 4 reported record earnings and business volume for 1956. Net earnings were \$3,130,000 for the year, up 15% as compared with \$2,722,640 for 1955. After preferred dividend requirements, earnings per common share were \$2.23, on 1,257,691 shares outstanding compared with \$2 per share in 1955 on 1,195,866 shares then outstanding.

Gross income for the 12 months was \$16,634,395 as compared with \$12,871,893 for 1955.

Net profit of \$6,936,800 before income taxes for 1956 compared with \$5,891,640 for 1955.—V. 184, p. 1352.

Hercules Galion Products, Inc.—Sales Show Gain—

This corporation reports net sales of \$12,286,589 for the fiscal year ended Sept. 30, 1956. This represented an increase of \$2,540,810 or 20% over \$9,745,779 the combined sales of the two merged companies (Hercules Steel Products Corp. and Central Ohio Steel Products Co.) in the previous year, according to E. Paul Monroe, President.

Net income of Hercules Galion Products, Inc. for the Sept. 30, 1956 fiscal year after Federal and State taxes was \$538,707 equal to 66 cents a share on the 785,094 common shares outstanding and compared with net income after Federal and state taxes of \$73,273 or seven cents a share on an equal number of shares outstanding in the period ended Sept. 30, 1955. The latter figures include 12 months net income of Hercules Steel Products and 10 months net income of Central Ohio Steel Products Co.

Mr. Monroe stated that because of the heavy road building program planned by the Federal Government and the acquisition of the Kingham Trailer Co., Inc., Hercules Galion Products, Inc. should show a substantial increase in total sales in the current fiscal year over those of the 1956 period. He added that this larger sales volume will justify the capital expenditures made in rearranging the facilities of the Galion Plants. He also said that the management is of the opinion that this gain in sales volume will increase the company's profit margins.—V. 184, p. 1352.

Hilton Hotels Corp.—Acquires Savoy-Plaza Stock—

The corporation will proceed to take over the operation of the Savoy-Plaza Hotel in New York City in the near future, according to an announcement made jointly on Jan. 30 by Conrad N. Hilton, President of the Hilton company, and Benno M. Bechhold, President of Savoy-Plaza, Inc.

In accordance with the plan about to be consummated, Hilton Hotels acquires the ownership of more than 80% of Savoy-Plaza, Inc., shares for which have been deposited with the Manufacturers Trust Co.

The plan, announced last October, offered three shares of Hilton common stock, plus three shares of a new Hilton issue of 5½% preferred stock, in exchange for one share of Savoy-Plaza, Inc. common stock, class A and/or class B. On Dec. 19, 1956, a special meeting of Hilton stockholders approved the issue of 500,000 shares of the new, 5½% cumulative voting preferred stock, series A, at a par of \$25. Of this issue, 278,733 shares were made available, along with an equal number of shares of Hilton common stock, for the exchange of the Savoy-Plaza, Inc. shares.

For the present, the Savoy-Plaza will be operated as a separate corporation by Hilton. It is anticipated that Mr. Bechhold will become a director of Hilton Hotels Corp.

The Manufacturers Trust Co. has been appointed transfer agent for the 5½% cumulative voting preferred stock, series A, of the Hilton Hotels Corp.—V. 184, pp. 2326 and 1913.

(R.) Hoe & Co., Inc.—U. S. Dollar Goes Dry—

Dry instead of wet money will be printed by the U. S. Government on eight new rotary, sheet fed De La Rue presses ordered from this corporation, it was announced on Jan. 31. The first units under the \$1,500,000 contract are scheduled for delivery in late May to the Treasury Department's Bureau of Engraving and Printing in Washington, D. C., said Joseph L. Auer, Hoe President.

The new presses were designed and will be built by Thomas De La Rue & Co., Ltd. of England. Under a 15-year agreement, Hoe will be responsible for maintenance, repair, spare parts and any future design modifications. This arrangement was made to promote faster service and to eliminate dependence of a key government operation on an overseas source of supply, Mr. Auer stated.

He added that modernization of Bureau banknote printing equipment is expected to call for additional units beyond the present order. He revealed that standardization of the advanced press design has already been achieved and should put Hoe and De La Rue in a strong position for future orders.—V. 184, p. 1352.

Holly Corp.—Correction—

The corporation has informed the "Chronicle" that the par value of the 406,633 shares of 50-cent convertible preferred stock (to be offered in exchange for 406,633 shares of preferred stock of The Mount Vernon Co.) is \$5—not \$50 as previously reported in an SEC news release. See V. 185, p. 612.

Hooker Electrochemical Co.—New Plastics Field—

A new plastics field, polyester molding compounds, will be entered by the company's Durez Plastics Division when a \$570,000 project is completed and in operation on a commercial scale in the early fall, Bjarne Klausen, President, announced on Feb. 6.

Foundations will be completed this month for an \$80,000 concrete and steel building at the Durez Division's main plant in North Tonawanda, N. Y. Polyester resin manufacturing equipment will require the balance of the \$570,000 estimated to be spent. Mr. Klausen said that the new resin building will permit a substantial increase in Durez capacity.—V. 185, p. 342.

Houston Lighting & Power Co.—To Offer Stock—

The company plans to offer to its common stockholders of record March 25, 1957 the right to subscribe on or before April 15, 1957 for some additional common stock (no par) on the basis of one new share for each 10 shares held. At Dec. 31, 1956, it had outstanding 6,122,596 common shares.—V. 183, p. 1231.

Hubshman Factors Corp., New York—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 1, 1957, covering 200,000 outstanding shares of class A stock, \$1 par. These shares are owned by Henry M. Hubshman, and the company will receive no part of the proceeds of their sale by him. Mr. Hubshman proposes to offer the shares for public sale through an underwriting group headed by H. M. Bylesby & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Mr. Hubshman, President of the company, presently owns all of the outstanding 275,000 shares of outstanding class A stock. He also is listed as the owner of 325,818 shares (62.06%) of the outstanding class B stock. In connection with this proposed sale of the class A shares, Mr. Hubshman and other holders of the class B stock, as individuals, will pay a finder's fee to Alfred R. Bachrach & Co., of New York, of 3,500 shares of class B stock, which will reduce Mr. Hubshman's holdings of class B shares to 323,646 shares. The class A shares are being sold by Mr. Hubshman "to diversify his assets, to place his holdings in a more liquid position and to create a public market for the company's stock."

Hunt Foods, Inc.—Unit Files Complaint—

The United Can & Glass Co. announced on Jan. 31 its filing of a complaint for patent infringement against the National Can Corp.

The complaint, filed in the U. S. District Court at Baltimore, Md., on Jan. 29, 1957, charges the defendants with patent infringement because of the manufacture, sale and use of can body making machines which utilize inventions owned by the United Can & Glass Co., which is a subsidiary of Hunt Foods, Inc.

The United Can & Glass Co. filed similar patent infringement complaints against the E. W. Bliss Co. and the Consolidated Can Co. in December.—V. 184, p. 919.

Idea, Inc., Silver Springs, Nev.—Hearing on Suspension February 25—

The SEC on Feb. 9 announced that, at the request of this corporation, it has scheduled a hearing for Feb. 25, 1957, for the purpose of determining whether to vacate or make permanent an earlier order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Idea, Inc.

Idea, Inc., filed a notification with the Commission on Sept. 30, 1956, proposing the public offering of 200,000 shares of class A stock at \$1 per share pursuant to a Regulation A exemption from registration. In an order issued by the Commission under date of Dec. 20, 1956, the Commission temporarily suspended the said Regulation A exemption. In its suspension order, the Commission asserted that the continued offering of the class A shares "would act as a fraud or deceit upon prospective purchasers," in that the offering circular contains false and misleading statements with respect to the giving of unregistered and unexempted shares of class B stock to certain purchasers of class A stock in order to induce the purchase of the class A stock, and that the terms and conditions of Regulation A were not complied with by virtue of the company's failure to file the required semi-annual reports reflecting its sale of stock and the use of proceeds thereof.

At the Feb. 25 hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the suspension order should be vacated or made permanent.—V. 184, p. 2836.

Illinois Bell Telephone Co.—Registers With SEC—

This company on Feb. 6 filed a registration statement with the SEC covering \$40,000,000 of first mortgage bonds, series E, due March 1, 1986, to be offered for public sale at competitive bidding.

Net proceeds will be used to reimburse the company's treasury for expenditures for property additions and improvements, including repayment of some \$10,000,000 of advances from American Telephone & Telegraph Co., parent, the balance of the proceeds to be used for general corporate purposes, including further construction expenditures.—V. 185, p. 485.

Indian Head Mills, Inc.—1956 Earnings Off—

This corporation showed a net profit of \$348,000 on sales of \$5,922,000 in the three month period ended Dec. 1, 1956, it was announced on Jan. 29 by James E. Robison, President.

For the fiscal year ended Dec. 1, net sales were \$21,813,581 and net profit after all charges was \$363,975, compared with net sales of \$19,904,336 and net profit of \$593,158 for the year ended Dec. 3, 1955.

After preferred stock dividends of \$248,341 paid in 1956, there remained a profit of \$115,634 applicable to the common, or about 50 cents on the 229,000 shares outstanding.

In a letter to stockholders contained in the company's annual report, Mr. Robison outlined the year's operations which, as previously reported, had resulted in about a break-even for the first three quarters due to generally depressed market conditions. Most of the year's total profit was earned in the last quarter, and Mr. Robison reported continuing profitable operations during the current period.—V. 184, p. 2740.

Indianapolis Water Co.—Registers With SEC—

This company on Jan. 31 filed a registration statement with the SEC covering 250,000 outstanding shares of its \$10 par common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Glere, Forgan & Co. and Raffensperger, Hughes & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The 250,000 shares constitute slightly less than 24% of the company's outstanding common stock. The selling stockholders, Clint W. Murchison, Jr., and John D. Murchison, of Dallas, each now own 168,224 shares, or 15.8% of the outstanding stock. After sale of the 250,000 shares, each will own 43,224 shares, or 4.1% of the outstanding stock.—V. 185, p. 612.

Industrial Instrument Corp., Houston, Tex.—Preferred Stock Offered—T. J. Campbell Investment Co., Inc., 2711 Main St., Houston, Tex., on Jan. 28 offered publicly to bona fide residents of Texas an issue of 29,500 shares of 6% preferred stock at par (10 per share).

The net proceeds are to be used for general corporate purposes.

Inter-County Telephone & Telegraph Co.—Registers Stock Offering—

This company filed a registration statement with the SEC on Jan. 31, 1957, covering 25,000 shares of its \$12.50 par common stock, to be offered for public sale through a group of underwriters headed by Central Republic Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

A portion of the proceeds (the amount to be supplied by amendment) are to be applied in reduction of accounts payable incurred in connection with the company's continuing construction program; and the balance will be applied to the payment of a portion of the company's 1956 taxes due in 1957. Construction expenditures for the year 1956 totalled \$3,182,416 and it is estimated that \$1,500,000 will be expended in 1957.—V. 183, p. 2418.

Interchemical Corp.—New Cincinnati Factory—

Operations in Interchemical's new printing ink factory in Cincinnati (Ohio) started late in 1956. The addition of this manufacturing capacity greatly strengthens the ability of the corporation to meet the growing demands of the graphic arts industry for its products.

The new factory—with office, laboratory and manufacturing space of about 125,000 square feet—is the Printing Ink Division's third largest.—V. 184, p. 1314.

International Business Machines Corp.—Expansion—

Thomas J. Watson, Jr., President, on Jan. 31 revealed plans to establish the first new manufacturing unit for the company's recently formed Data Processing Division in the Village of Essex Junction, six miles east of Burlington, Vt. A 10-year lease with purchase option, has been negotiated with the Greater Burlington Industrial Corp. GEIC, and with its subsidiary, Cynocure, Inc., for a 20-acre

tract of land, together with a 40,000 square foot plant situated thereon. With a view toward future expansion of this facility, options to purchase approximately an additional 240 acres of GEBC property and private acreage north of the Central Vermont Ry. have also been obtained. Preliminary negotiations for the lease and options were handled for IBM by The Allen Agency, Inc., realtors in the Burlington area.

The Data Processing Division manufactures and distributes the company's original line of electric accounting machines, as well as a wide range of electronic computers and calculators referred to in general as data processing machines and systems. Organized only about two months ago as an autonomous division, acquisition of this new plant is its first major step in an integrated program of expansion. It also marks IBM's entry into the greater New England industrial community. The company already has 14 sales and service offices in New England, including Montpelier, Vt.

Prior to occupancy of the new building, now scheduled for March 15, Cynosure is to undertake the completion of several specified property improvements and IBM plans to proceed immediately with necessary interior modifications.

The Essex Junction plant is to be used for the manufacture of data processing machine components. It was stated, and the initial operation will involve the fabrication of complex electrical units. In the early stages this will require only a few hundred employees, but with the development of additional functions a substantial growth of personnel is anticipated.—V. 125, p. 612.

International Nickel Co. of Canada, Ltd.—Maurice J. Phillips Appointed Advertising Manager

Maurice J. Phillips has been appointed Advertising Manager of this company, Lars R. Larson, Vice-President and General Sales Manager, announced today (Feb. 11). He succeeds Robert L. Lloyd, who has attained retirement age.

Mr. Phillips has been with International Nickel since December, 1950. He was named Assistant to Mr. Lloyd in November, 1952, when the advertising sections of the Nickel Sales and Inco Nickel Alloys Sales Departments were consolidated into one department. He is a past president of the Industrial Advertising Association of New York and is at present a trustee of the Industrial Advertising Research Institute.—V. 185, p. 485.

International Shoe Co.—Reports Higher Profit

Net earnings after taxes of this company and its subsidiaries totaled \$11,649,497 for the fiscal year ending Nov. 30, 1956. These were made up of normal operating net income of \$10,748,172 and two non-recurring items amounting to \$1,101,325.

Net income per share of common amounted to \$3.53. Before inclusion of non-recurring items, net income amounted to \$3.20 per share. 1955 net income totaled \$10,414,006, or \$3.10 per share.

Consolidated net sales of \$266,813,539 were the largest in the company's 46-year history. This was an increase of \$4,399,736 which was 2% above the previous year's net sales of \$262,413,803.—V. 184, p. 324.

International Utilities Corp.—To Redeem Pfd. Stock

The directors on Feb. 6 authorized the call for redemption of all its \$1.40 cumulative convertible preferred shares on April 1 at a price of \$1.33 and accrued dividends from Feb. 1 to April 1 of 23 cents per share.—V. 184, p. 1353; V. 181, p. 2357.

Intex Oil Co., Bakersfield, Calif.—Files With SEC

The company on Jan. 23 filed a letter of notification with the SEC covering 23,500 shares of common stock (par \$3.00) to be offered at the market (estimated at \$11.50 per share on Nov. 30, 1956) without underwriting. The proceeds are to go to selling stockholders.—V. 179, p. 1612.

Johns-Manville Corp.—Earnings & Sales Up

New high records were set in 1956 for earnings, sales and dividends. L. M. Cassidy, Chairman of the Board, announced on Jan. 28: Consolidated net earnings were \$25,003,600, which was \$1,492,000 more than net earnings of \$23,511,600 in 1955. The 1956 earnings were the equivalent of 8.6 cents in the sales dollar.

Earnings per share of common stock in 1956 were \$3.79 per share on an average of 6,594,415 shares outstanding, compared with \$3.68 in 1955 on an average of 6,382,188 shares outstanding, after adjustment for a two-for-one split of the common stock in March, 1956.

Sales in 1956 were \$310,390,000, compared with \$284,741,000 in the previous year. They set a new high record for the seventh consecutive year.

Dividends were \$15,006,000 or \$2.25 per share in 1956, after adjustment for the stock split. In 1955 dividends were \$13,573,000 or \$2.12 1/2 per share after adjustment.

Before taxes of all kinds, earnings in 1956 were \$50,788,000, which was \$1,604,000 more than in 1955. All taxes in 1956 amounted to \$25,785,000, of which \$19,300,000 were levied on United States and Canadian income. In 1955 taxes were \$25,673,000, including \$18,300,000 levied on income.

The payroll in 1956 was \$115,664,000, compared with \$106,353,000 in 1955. Wage increases in United States and Canadian plants and mines during 1956 averaged 11.7 cents per hour, or 6.0%.

Employment at the end of 1956 was 21,300 compared with 20,500 at the end of 1955.

Depreciation and depletion in 1956 was \$13,614,000, an increase of \$1,010,000 over 1955.—V. 185, p. 485.

Juneau & Douglas Telephone Co., Juneau, Alaska—Files With Securities and Exchange Commission

The company on Jan. 24 filed a letter of notification with the SEC covering \$295,000 of 6% 15-year debentures to be offered at face amount in denominations of \$1,000 each. The issue will be underwritten by Grande & Co., Inc., Seattle, Wash. The proceeds are to be used for expenses in furnishing telephone service.

K D I Corp. (Del.), Rochester, N. Y.—Preferred Stock Offered—McDonald, Holman & Co., Inc., New York, on Feb. 5 publicly offered 71,428 shares of 7% participating cumulative preferred stock (par \$5) at \$7 per share as a speculation.

The preferred stock shall entitle the holder to receive in each year when and as declared by the directors from the surplus or net profits of the company cumulative dividends at the rate of 7% per annum on the par value thereof. After the declaration or payment of all accumulated dividends upon the preferred stock, any further dividend declared shall be distributed equally among the outstanding common and preferred shares of the company.

PROCEEDS—The company proposes to use \$100,000 of the net proceeds to buy additional machinery and equipment, \$60,000 for advertising and sales promotion and \$225,000 for working capital. If less than all of the issue is sold, the net proceeds received from the securities sold will be applied for such purposes, pro rata.

BUSINESS—Corporation designs, manufactures and sells automatic parts handling equipment. It has its principal office and place of business at 950 Exchange St., Rochester 8, N. Y.

The first predecessor of the company was a sole proprietorship known as Kraus Engineering Company, founded by Charles E. Kraus in April, 1944, to design and sell special machinery and to engage in engineering work of a general nature. Charles E. Kraus is now the company's Vice-President in charge of research.

Kraus Engineering Co. was succeeded by Kraus Design, Inc., a company incorporated on June 17, 1946, in New York, to design for manufacture and sale several different types of automatic parts handling equipment.

On Feb. 7, 1952, Kraus Automatic Machines Corp. was incorporated in Delaware as the successor of Kraus Design, Inc. and Kraus Automatic Machines Corp. acquired all of the stock of Kraus Designs, Inc. On March 15, 1956, Kraus Design, Inc. and Millit, Inc., a wholly owned subsidiary of Kraus Automatic Machines Corp. incorporated in New York on Feb. 3, 1953, were merged with Kraus Automatic Machines Corp. Kraus Design, Inc. had been known in the trade as "K D I" and on April 19, 1956, Kraus Automatic Machines Corp. changed its name to K D I Corp.

Millit, Inc. had been incorporated to manufacture and sell carbide milling cutters and cutting tools under exclusive licenses from Charles E. Kraus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
7% participating cum. pref. stock (\$5 par value)	133,333 shs.	98,529 shs.
Common stock (\$2.25 par value)	133,333 shs.	38,233 shs.

*Includes 10,000 shares reserved for option to underwriter.—V. 184, p. 2225.

Kennecott Copper Corp. (& Subs.)—Earnings Increased

	3 Mos. End. Dec. 31, '56	12 Mos. End. Dec. 31, '56	12 Mos. End. Dec. 31, '55
Sales and other income:			
Sales of metals and metal prodts.	133,299,531	566,785,623	548,265,990
Dividends, interest and miscel.	2,978,124	11,317,928	7,672,610
Total income	136,277,655	578,103,551	555,938,600
Cost and expenses	81,130,159	297,458,101	307,993,078
Prov. for U. S. & foreign inc. taxes	28,537,816	138,057,313	122,429,231

Net income (without deduction for depletion of mines) 26,609,680 142,588,137 125,516,291
Earnings per sh. (on 10,821,653 shs.) \$2.46 \$13.18 \$11.60
—V. 184, p. 2626.

Kern County Land Co.—November Revenue Up

	Period End. Nov. 30—1956—Month—1955	1956—11 Mos.—1955
Revenue from oil & gas royalties	\$1,886,000	\$1,757,000
	\$19,942,000	\$19,218,000

—V. 183, p. 1474.

Koehring Co.—Stock Sold—The offering made on Jan. 24 of 200,000 shares of common stock (par \$2) at \$22.75 per share, through Loewi & Co. and associates, was oversubscribed. For details, see V. 185, p. 485.

Kroy Oils Ltd.—Trading Ban Continues

See Great Sweet Grass Oils Ltd. above.—V. 185, p. 612.

Lakey Foundry Corp.—Sales and Earnings Off

The corporation had net sales of \$11,475,268 in the fiscal year ended Oct. 31, 1956, and net earnings of \$7,044. J. O. Ostergren, President, reported on Jan. 12. Comparable figures for 1955 were \$166,262 net earnings and \$19,151,229 net sales. Net earnings in 1956 were 18 cents a share. A 10-cent dividend was declared during the 1956 fiscal year, and a second 10-cent dividend was paid on Dec. 22, 1956.

The corporation's annual financial report shows current assets of \$4,193,995 and current liabilities of \$962,398, the ratio of current assets to current liabilities being 4.35 to 1. Working capital at Oct. 31 amounted to \$3,231,597.

The report points out that unfavorable factors operating earlier in the year included serious loss of tonnage when a major customer began obtaining its requirements from other sources, following a merger. Curtailed demand in the automotive, home appliance and farm implement industries also cut deeply into volume. However, a net loss of \$16,752 at the end of the third quarter was more than offset in the final quarter, and the year ended with the profit mentioned.

Unfilled orders on the books as of Jan. 1, 1957 totalled more than \$5,000,000, Mr. Ostergren said.—V. 184, p. 325.

Lea County Gas Co.—Sells Bonds Privately—This company has placed a \$900,000 issue of 5 1/2% debentures, due in 1977, with The Mutual Life Insurance Co. of New York, it was announced Feb. 7. Underwood, Neuhaus & Co. was agent for the borrower.

The proceeds of the loan will be used to retire short-term bank loans and for construction.

The company has been in business since 1936. The company operates a natural gas distribution system, purchasing its gas supply for resale to domestic, commercial, industrial and agricultural users. The company serves El Paso, Texas and vicinity, and has customers in New Mexico in the areas of Silver City and Deming, and in the Animas Valley.—V. 176, p. 54.

Leece-Neville Co., Cleveland, Ohio—Private Placement—A \$1,000,000 term loan has been granted to this company by the Phoenix Mutual Life Insurance Co. of Hartford, Conn., according to announcement made Feb. 6 by P. H. Neville, President. The loan, represented by senior notes, due Feb. 1, 1969, were placed through B. W. Pizzini & Co. Inc. of New York City.

The proceeds will be used for retooling of company manufacturing facilities, specifically the purchase of new machinery and equipment. Purchases will be made in behalf of all company divisions, but principally for equipment to produce the Leece-Neville alternator system and the company's line of d. c. equipment, including generators, cranking motors, switches and regulators.

No part of the loan will be used for physical expansion of plant facilities.

The money, according to Mr. Neville, will be spent during the next 12 to 18 months.

Leece-Neville is one of the nation's leading producers of electrical equipment for the automotive and transportation industries.—V. 185, p. 343.

Leslie Productions, Inc.—Offering This Week

The public offering, through Alester G. Furman Co., Greenville, S. C., of 30,000 shares of common stock is expected this week. See also V. 185, p. 612.

Libbey-Owens-Ford Glass Co.—Earnings Lower

Net profit of \$23,102,092, equal to \$5.59 a share, in 1956 was reported by this company on Jan. 31.

Net sales for last year were \$259,146,423, about 23% above the average annual sales for the last five years but about 8% below the record-breaking year of 1955. It was reported by John D. Biggers, Chairman, and George P. MacNichol, Jr., President.

Earnings before taxes for 1956 compare with \$36,445,961, or \$6.93 a share after taxes, in 1955.

Federal taxes in 1956 were equivalent to \$7.58 a share, compared with \$8.96 a share in 1955.

During 1956 Libbey-Owens-Ford completed a two-year expansion program adding more than 50% to its plate glass capacity, and appropriations have been made from company funds to continue improvement of window glass plants, the report said. It added that emphasis on research and product improvement is scheduled for 1957.—V. 184, p. 1796.

(Eli) Lilly & Co.—Secondary Offering—A secondary offering of 3,000 shares of class B stock (par \$5) was made on Jan. 24 by Blyth & Co., Inc. at \$54.50 per share, with a dealer's concession of \$1 per share. It was completed.—V. 184, p. 822.

Long Island Lighting Co.—Arranges Bank Credits

This company announced on Feb. 5 that it has arranged for bank credits of \$32,000,000 to be available until February, 1958.

A revolving credit in the amount of \$30,000,000 will be furnished by a group of four banks in New York City and two banks in Nassau County. Their participations are: The First National City Bank of New York, \$12,500,000; Bankers Trust Co., \$5,000,000; The Chase Manhattan Bank, \$5,000,000; The New York Trust Co., \$5,000,000; The Franklin National Bank of Franklin Square, \$1,500,000; and The Meadow Brook National Bank of Freeport, \$1,000,000.

The company has also arranged with other banks located in its service area on Long Island, N. Y., for total credits of \$2,000,000 ranging in amounts from \$100,000 to \$250,000.

Loans will be made as required by the company with interest at the prime rate in effect at the time of borrowings.

Funds available under these credits will be used by the company principally in the temporary financing of its construction and expansion program.—V. 184, p. 2442.

Loomis-Sayles Mutual Fund, Inc.—Registers With SEC

This Boston investment company filed with the SEC an amendment on Jan. 30, 1957 to its registration statement covering an additional 200,000 shares of common stock, \$1 par value.—V. 173, p. 382.

Loyal American Life Insurance Co. Inc.—Proposed Offering—Expected This Month

It is now anticipated that the offering to stockholders of the proposed issue of 230,000 shares of additional common stock (par \$1) will be made about the 20th to the 25th of this month providing, of course, that there is no deficiency letter on the final amendments to the registration statement which are expected to be filed with the SEC on Feb. 12. The offering is to be underwritten by J. H. Goddard & Co., Inc., Boston, Mass., and Thornton, Mohr & Farish, Montgomery, Ala. See also V. 184, p. 1730.

Lucky Stores, Inc.—Reports Record Sales & Earnings

J. C. Ernst, President, on Jan. 29 announced that the year 1956 was the most significant in the company's history, with total sales and earnings for its four operating divisions reaching levels in excess of any previous year.

Total sales amounted to \$118,266,100. Pre-tax earnings were \$4,175,000, including a non-recurring profit of \$358,000, with net income after taxes and all charges amounting to \$2,161,000, equivalent to \$1.31 per share on the 1,648,430 common shares outstanding. Excluding the non-recurring profit, the net income would have been \$1,869,000, representing \$1.13 per share as compared with 93 cents for the previous year on the total shares then outstanding.

Mr. Ernst said that after analyzing the 1956 operating figures and recognizing the fact that unavoidable circumstances caused lower than normal earnings in two divisions during the first quarter of that year, the 1957 results can be viewed with confidence. He also stated that the cash balance of the company at year-end 1956 was in excess of \$5,600,000, with working capital above \$7,500,000. It was also stated that the company was in an enviable position with respect to finances, placing Lucky in a position whereby the company is prepared to take advantage of opportunities for increasing the number of operating units to supply the needs of an ever-expanding population.—V. 184, p. 2784.

Magna Theatre Corp.—To Reduce Bonds

The corporation, it was announced on Feb. 4, has advised the Chemical Corn Exchange Bank, as trustee, that it will deliver \$2,000,000 plus interest from Dec. 1, 1956, to redeem one-third of its outstanding bond indebtedness on March 13, 1957.

The corporation financed production and handled the road-show distribution of the motion picture "Oklahoma" in the Todd-AO wide-angle, curved screen process. Magna has just completed financing of the film "South Pacific," which will be produced and road-showed in the Todd-AO process later this year.—V. 185, p. 613.

Magnavox Co.—Reports Increased Sales and Earnings

The company reports increased sales and earnings in the six months and three month periods ended Dec. 31, 1956, according to an announcement made on Jan. 31 by Frank Freimann, President.

Sales in the last six months of 1956 were \$46,395,187, an increase of 36% over sales of \$34,025,437 in the corresponding period of 1955, he stated.

Net profit after taxes in the 1956 period amounted to \$2,276,539, equivalent after preferred dividends to \$2.52 per share, on the 845,832 common shares outstanding at year-end, he reported. This compares with net profit of \$1,774,960, or \$2.10 per share in the similar 1955 period, on the same number of shares. Pre-tax profit in the latest period was \$4,495,539, as against \$3,580,960 in the 1955 six months.

In the latest three months sales were \$29,358,000 against \$20,702,000 in the comparable 1955 quarter. Net profit after taxes was \$1,486,206 or \$1.67 per share after preferred dividends in the latest quarter as against \$1,210,153, or \$1.43 per share in the corresponding 1955 quarter. Net profit before taxes was \$2,966,206 against \$2,496,153 in the 1955 quarter.

Announces "Mood Music Control"

As a new and unusual feature on the newly announced Super Magnasonic Models CP293C and 294C, Magnavox has included a "Mood Music" switch. There are two general types of music to which the average high fidelity instrument owner listens: one is music which demands attention and must be listened to, and the other is background or "mood" music which is of a type similar to that provided by wired music services in many big city restaurants.—V. 184, p. 2784.

Maine Fidelity Fire & Casualty Co.—Stock Offering—Mention was made in our issue of Jan. 28 of the public offering, through McLaughlin, Cryan & Co., of 99,500 shares of capital stock (par \$5) at \$12.50 per share. Further details follow:

BUSINESS—Company is a Maine corporation incorporated in October, 1955. The company was formed for the purpose of writing all types of insurance, except life insurance and annuities.

PROCEEDS—It is intended that of the net proceeds to be received by the company for the sale of the stock \$525,000 will be credited to capital and the balance of \$513,093 will be paid in surplus, giving the company a combined capital and surplus of \$1,038,093.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (\$5 par value)	105,000 shs.	105,000 shs.

—V. 185, p. 486.

Mallory-Sharon Titanium Corp.—New Affiliate

A new company, Reactive Metals, Inc., has been formed by Mallory-Sharon Titanium Corp. and National Distillers Products Corp., it was announced on Feb. 4 by James A. Roemer and John E. Blawie, respective Presidents of the two parent corporations. Ownership of the new firm will be divided equally.

The new firm will be initially engaged in the melting of zirconium and its alloys, and the manufacture of certain zirconium mill products, with physical facilities to be constructed at Ashtabula, Ohio, site of National Distillers' zirconium sponge plant.

Reactive Metals, Inc. will be operated independently of Mallory-Sharon's present activities in the titanium field and National Distillers' U. S. I. Division manufacture of titanium and zirconium sponge.—V. 185, p. 613.

Marshall Field & Co.—Secondary Offering—A secondary offering of 25,000 shares of common stock (no par) was made on Feb. 4 by Glore, Forgan & Co. at \$32.50 per share, with a dealer's concession of 75 cents per share. It was quickly completed.—V. 185, p. 486.

Marshall-Wells Co. (N. J.)—Sells Canadian Unit

See Gamble-Skogmo, Inc. above.—V. 184, p. 1019.

May Department Stores Co.—Acquisition

The purchase of Stark Dry Goods Co. of Canton, Ohio, by The M. O'Neill Co., Akron, (Ohio) department store owned by The May Department Stores Co., was announced on Feb. 5.

The multi-million dollar transaction was completed through an exchange of an undisclosed number of shares of May Department Store common stock for shares of Erlanger Dry Goods Co., which owned the four Stark stores, according to Lincoln Gries, President of O'Neill and Vice-President of May Department Stores.—V. 184, p. 2327.

McGraw-Edison Co.—Charles Edison Chairman—

The company has established the posts of Chairman of the Board and Executive Vice-President and elected three new members, for a total of 14, it was announced on Feb. 3.

Named to the new post of Chairman of the Board was Charles Edison, Chairman of the Board of Thomas A. Edison, Inc., which merged with McGraw Electric on Jan. 2. Mr. Edison, son of the late inventor, Thomas A. Edison, formerly was Governor of New Jersey and Secretary of the Navy.

Max McGraw continues as President.

Alfred Bersted, President of the Bersted Manufacturing Co. division of McGraw-Edison and a Vice-President of McGraw-Edison, was named to fill the post of Executive Vice-President.

New directors are former Gov. Edison, Henry G. Ritter 3rd, President of Thomas A. Edison Industries, and Albert R. Jube, formerly a director of the Edison company, Chairman of the Board of Collins & Aikman Corp., and a partner of Chamberlin, Kafer, Wilds & Jube.—V. 135, p. 147.

McKesson & Robbins, Inc.—Sales and Earnings Up—

Consolidated net income for the nine months ended Dec. 31, 1956 was \$7,369,866, equivalent to \$3.97 per share on the 1,855,951 common shares outstanding on that date, according to George Van Gorder, Chairman. This was after provision of \$8,188,572 for Federal income taxes.

In the corresponding nine months of 1955, net income was \$6,040,552, equivalent to \$3.27 per share on the 1,848,880 common shares then outstanding. The tax provision in this period was \$6,841,859.

For the quarter ended Dec. 31, net income was \$3,037,295, or \$1.64 per share, compared with net income of \$2,735,720, or \$1.48 per share in the same period of 1955.

Mr. Van Gorder reported that net sales for the nine months through Dec. 31, 1956 were up 9.4% to \$432,023,550. These compared with sales of \$394,872,271 in the corresponding period of the previous year.—V. 184, p. 625.

Merchants Acceptance Corp., Worcester, Mass.—Registers Stock Offering With SEC—

This corporation, filed a registration statement with the SEC on Jan. 30, 1957, covering 44,318 shares of its no par class A common stock. Merchants proposes to offer these shares for subscription by holders of its outstanding class A common stock at the rate of one additional share for each three shares held of record Feb. 15, 1957. The subscription price and underwriting terms are to be supplied by amendment. G. H. Walker & Co. is named as the principal underwriter.

Net proceeds of this financing will be placed in the company's general funds and used primarily to expand its business in the existing 38 loan offices of its subsidiaries or to open or acquire additional offices. To the extent that the balance of the net proceeds is not so used, the remainder, if any, will be used to reduce bank loans temporarily.—V. 180, p. 722.

Merck & Co., Inc.—English Unit Expands—

Merck Sharp & Dohme Ltd., an English pharmaceutical manufacturing subsidiary, has acquired all the outstanding shares of the chemical firm, Thomas Morson & Son Ltd., Ponders End, England.

The Morson company, whose annual sales are more than \$1,000,000, produces a line of fine chemicals for the pharmaceutical and other industries. Its plant, nine miles from the Merck Sharp & Dohme operation at Hoddeston, occupies a site of nearly seven acres and provides room for expansion.

Morson will be conducted as a separate organization under its own name. Its acquisition will make possible local production of several Merck Sharp & Dohme products. Market development of these products in England has been limited up to now by import restrictions and lack of basic production facilities in that country. It will also strengthen the export activities of Merck Sharp & Dohme Ltd.—V. 184, p. 1915.

Merritt-Chapman & Scott Corp.—New Trailer—

A new streamlined frameless dry-bulk trailer available in load capacities to meet every operator's requirements for bulk handling of cement, lime, grain and other pulverized materials was announced on Feb. 5 by the Highway Trailer Co., of Edgerton, Wis., which operates as a division of Merritt-Chapman & Scott Corp.

The new model, with body of hi-tensile steel, is lighter in weight, with consequent increase in payload capacity, and provides extra structural strength to assure greater durability and operational economy.—V. 185, p. 613.

Middle South Utilities, Inc.—Revenues Rise—

The corporation has announced that new highs were achieved in 1956 in electric, natural gas and total operating revenues; number of customers served, electric energy sales in each of the major customer classifications, and earnings per share of common stock.

Total operating revenues for 1956 were \$159,493,000, an increase of 6.8% over the preceding year. Net income for the year was \$16,528,000 or \$2.18 a share on each of the 7,598,186 common shares outstanding. This compares with \$14,642,000 or \$1.93 a share for 1955. This represents an increase of 12.9% over 1955.

Electric revenues of \$134,626,000 were up 7.7% over 1955. Electric energy sales also showed gains, with residential and rural up 13.0%, commercial up 9.0%, and government and municipal 10.0% higher. At the end of the year the System served 837,500 electric customers or 23,200 more than were receiving service a year earlier.

During 1956 System construction expenditures were \$46,652,000. Construction expenditures for 1957 are budgeted at \$67,400,000.—V. 184, p. 2626.

Midland Commercial Corp.—Statement Withdrawn—

The registration statement filed Dec. 28, covering proposed issues of \$480,000 10-year 7% subordinated convertible debentures and 187,500 shares of common stock (par 10 cents), has been withdrawn. See V. 184, p. 46.

Minneapolis Brewing Co.—Earnings Rise Sharply—

Fred D. Kiewel, President and General Manager, on Jan. 16 said in part:

"Sales for the final quarter of 1956 showed the largest percentage gain of the year. Moreover, the last quarter's percentage of sales increase was one of the best for any similar quarter in the history of the company."

"On Sept. 30, 1956, we estimated earnings for 1956 would be at least four times the company's earnings for 1955. As a result of sharply increased sales in the final quarter of 1956, we now estimate that 1956 earnings will be approximately five times the earnings for 1955. (Earnings for 1955 were \$48,375)."

"Sales so far in January of 1957 are continuing the strong growth established in the last quarter of 1956. Barring unforeseen events, 1957 holds good promise."—V. 165, p. 2928.

Minneapolis-Moline Co.—Officials Promoted—

Edward S. Reddig, Chairman of the Board, on Jan. 29 announced that the board of directors elected W. C. MacFarlane, President, to the new position of Vice-Chairman of the Board, and Henry S. Reddig, Senior Vice-President, to the office of President.—V. 184, p. 2837.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

G. A. MacNamara, President of the Soo Line Railroad, reports that the earnings for the year 1956 were the greatest since the company was reorganized in 1944. The gross revenues for 1956 were \$47,991,014 compared with \$41,615,779 last year; net railway operating income for 1956 of \$3,813,401 compared with \$3,461,833 last year; and net income after fixed charges and interest of \$2,839,161 for 1956 compared with \$2,411,496 for 1955. Net earnings for 1956 were \$3.95 per share compared to \$3.35 per share for 1955.—V. 185, p. 486.

Minnesota Mining & Manufacturing Co.—Patent Infringement—

This company on Jan. 21 revealed it has instituted patent infringement suits against the Cataphote Corp. of Jackson, Miss., and Toledo, Ohio, and Micro Beads, Inc., of Jackson and Cleveland, Ohio.

Attorneys from the Minnesota firm said the infringement actions have been filed with U. S. District Court at Jackson. The suits charge that Cataphote and Micro Beads have infringed 3M patents on wide angle "SCOTCHLITE" Brand reflective sheeting in the manufacture and sale of highway signs.—V. 185, p. 486.

Missouri Pacific RR.—1956 Net Earnings Higher—

Total operating revenues in December, 1956 were \$24,754,166 as compared with \$25,089,608 for December, 1955. For the year 1956, they were \$304,506,951 compared with \$300,077,947 in 1955.

Net income in December, 1956 was \$3,286,248 compared with \$1,522,389 in December, 1955 and for the year 1956 was \$19,593,283 or \$10.47 per class A share compared with \$14,595,039 or \$7.80 per class A share in 1955. For Federal income taxes, December, 1956 has a credit accrual of \$177,000 as compared with a debit accrual of \$400,000 in December, 1955, and for the year 1956 a debit accrual of \$4,247,000 compared with \$2,750,000 in 1955.

After mandatory capital and sinking fund appropriations of income, December, 1956 shows a balance of \$2,371,335 comparable to \$711,407 in December, 1955, and for the year 1956, \$8,703,190 or \$4.65 per class A share compared with \$4,587,936 or \$2.45 per class A share in 1955.

These figures are for the reorganized Missouri Pacific Railroad Company with the 1955 figures restated to give effect to the plan of reorganization retroactively to Jan. 1, 1955, and a reduction in class A shares outstanding in December, 1956 accounts to 1,871,957 shares pursuant to provisions of the Consummation Order and Final Decree.—V. 185, p. 487.

Missouri Portland Cement Co.—Registers With SEC—

This company on Feb. 7 filed a registration statement with the SEC covering 101,233 outstanding shares of its \$12.50 par capital stock. These shares are to be offered for public sale by the present holders thereof, through an underwriting group headed by Elyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 742,789 shares of stock, of which 101,233 shares are held by the seven selling stockholders. The names of the selling stockholders and the number of shares being sold by each are as follows: Elyth & Co., Inc., 25,750 shares; Boettcher & Co., 7,210; The First Boston Corp., 12,360; Lehman Brothers, 16,477; Newhard, Cook & Co., 21,630; Smith, Barney & Co., 10,300; and Continental Corp., 7,506.—V. 184, p. 8.

Missouri Public Service Co.—Stock Subscriptions—

Of the 319,894 shares of common stock (no par) recently offered to common stockholders of record Jan. 15 at \$13 per share, 75,525 shares were subscribed for and the remaining 244,369 shares were taken up by the underwriters, headed by Kidder, Peabody & Co. and sold on Jan. 30 at \$13.12½ per share. Subscription warrants expired on Jan. 29. See further details in V. 185, p. 344.

Mooney Aircraft, Inc., Kerrville, Tex.—Files With SEC

The corporation on Jan. 15 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for working capital.

Moore-McCormack Lines, Inc.—Earnings Increased—

This corporation reports preliminary estimated net income for the year 1956 of \$5,720,000 after taxes and recapture adjustment, of which \$382,000 represented net adjustments to accrued subsidy for prior years. Reported net income after taxes and recapture for the year 1955 was \$5,302,000, including \$970,000 of net subsidy adjustments for prior years and capital gains of \$385,000 on sale of vessels.

The estimated net income per share for 1956 was \$2.88 as compared with the 1955 net income of \$2.81, which included 20c per share of capital gain on sale of vessels in that year. There were 1,988,584 shares outstanding on Dec. 31, 1956 as compared with 1,956,369 shares at the end of the previous year.

The result of the Pacific Argentine Brazil service, which was acquired in December, 1956, will not be reflected in the company's earnings before the second quarter of 1957.—V. 183, p. 1615.

Mountain Fuel Supply Co.—To Increase Facilities—

See Pacific Northwest Pipeline Corp. below.—V. 184, p. 2671.

Mountain States Telephone & Telegraph Co.—Debentures Sold—

The \$35,000,000 of 31-year 4½% debentures due Feb. 1, 1988, which were publicly offered on Jan. 30 by The First Boston Corp. and associates, were quickly sold at 101.277% and accrued interest. For details of offering, see V. 185, p. 614.

National Can Corp.—New Plant Soon Ready—

Continuing its rapid expansion program, this corporation on Feb. 7 announced that a new, modern can manufacturing plant will be in production in Stockton, Calif., in time for the 1957 canning season in that area.

The corporation has leased the building, which was at one time used for can manufacturing by Pacific Can Co. The new Stockton facility will produce well over one million cans per day, producing sanitary packers cans for use in canning fruits and vegetables.

The new Stockton plant has adequate facilities for loading both rail cars and trucks. It has 40,000 square feet of manufacturing space.—V. 184, p. 2016.

National Distillers Products Corp.—New Affiliate—

See Mallory-Sharon Titanium Corp. above.—V. 185, p. 344.

National Research Corp.—Sets Record Sales—

This corporation reports that 1956 estimated gross income of \$7,150,000 is 55% ahead of 1954, previously the best year in its history. Estimated net profit on operations of \$130,000 after taxes compares with a loss of \$337,000 reported for 1955. In addition the company reported a net gain after taxes of \$650,000 derived through sale of an interest in Vacuum Metals Corp.—V. 185, p. 614.

National-U. S. Radiator Corp.—Sales & Earnings—

The corporation reported an increase in net and pretax earnings for the third quarter of the company's fiscal year, despite a slight decrease in sales.

Net earnings for the three months ended Dec. 31, 1956 amounted to \$408,682, equal to 40 cents per share on the common stock. This compared with \$374,460, or 37 cents per share for the 1955 period.

Profit before taxes was \$839,795, against pre-tax earnings of \$780,123 for the third quarter of 1955.

Sales for the three months totaled \$14,526,373, compared with \$14,791,270 for the 1955 quarter.

For the nine months ended Dec. 31, 1956, net sales were \$41,192,970, compared with \$42,869,872 for the corresponding period of 1955. Earnings before taxes were \$2,233,615, against pre-tax earnings of \$2,333,820 in the previous year.

Net earnings for the nine months, after taxes, totaled \$1,102,500, equal to \$1.08 per share on the common stock, compared with \$1,148,141, or \$1.13 per share a year earlier.—V. 184, p. 1584.

Nationwide Corp.—Acquisition—

This corporation has acquired a majority of the capital stock of the Northwestern National Life Insurance Co. of Minneapolis through purchases in the open market, according to an announcement made on Jan. 25 by Murray D. Lincoln, President of Nationwide, which owns controlling interests in an Ohio and two Michigan insurance companies.

Mr. Murray did not say whether Nationwide intends to make any move to place directors on Northwestern National's board at that company's annual meeting in Minneapolis on Monday.

John S. Pillsbury, Jr., President of Northwestern National, several days before, expressed doubt that Nationwide had a majority of the

stock. He said acquisition of such a majority would not guarantee control of the company, since policyholders as well as stockholders have voting rights.

Mr. Lincoln declined to say how many of the 200,000 shares of Northwestern outstanding Nationwide owned since, he said, "more are coming in all the time."—V. 185, p. 344.

Nehi Corp.—Reports Increased Profits—

Earnings for the year ended Dec. 31, 1956 amounted to \$1,315,133, after providing \$1,470,000 for Federal and State income taxes; at compared with \$1,270,822 for the year 1955, after providing \$1,433,000 for Federal and State income taxes, making net profit per share \$1.34 in 1956 as compared with \$1.27 in 1955, based upon the shares outstanding at close of the years.—V. 184, p. 523.

New York State Electric & Gas Corp.—Bonds—

Definitive first mortgage 3½% bonds, due Sept. 1, 1985, are available for exchange for the outstanding temporary bonds of that issue at the office of trustee, Chemical Corn Exchange Bank, 30 Broad Street, New York 15, N. Y.—V. 184, p. 2328.

Norris-Thermador Corp.—Receives Govt. Contracts—

This corporation has received government contracts totaling almost \$5,000,000 for ordnance products within the past two weeks, Kenneth T. Norris, President, announced on Jan. 25.

Two of the contracts, for more than \$3,500,000, extend into January, 1958. They are for the production of 90 m/m steel cartridge cases for the Army, and will require use of manufacturing facilities at the Vernon headquarters plant and the Riverbank Ordnance Plant which Norris-Thermador operates for the Army near Modesto, Calif.

Two other contracts, received from the Navy, are for production of 8-inch brass cartridge cases and of 3-inch aluminum cartridge containers, and total approximately \$1,400,000. Manufacture will be performed at the Vernon plant.

Announces New Tiny Tape Recorder—

A tiny tape recorder has solved one of the most perplexing problems in missile flight test programs: the collection of aerodynamic data from missiles too small for telemetering equipment. Developed by North American Instruments, Inc., Altadena, Calif., a subsidiary, the Tom Thumb-sized magnetic recorders are being used by a dozen different companies which are conducting rocket and missile tests on government contracts.

To date, the principal use of the instrument has been for the obtaining of skin temperatures during critical periods in high-speed, high altitude flights of missiles.

Particularly, it has gathered vital data from test flights of the hypersonic test vehicle (HTV) developed by Aerophysics Development Corp., Santa Barbara. The HTV already has reached the 5,000 mph mark at altitudes in the region of 50,000 feet.

But the recorders also are beginning to be used to gather many kinds of data from both test missiles and free-flying models in wind tunnels.

Until recently, data from both the real and simulated flights usually has been transmitted by radio signals from heavier, bulkier telemetering equipment.—V. 184, p. 2120.

North Central Airlines, Inc.—Awarded New Route—

A route between Grand Forks, N. D., and Omaha, Neb., will be awarded to this corporation the Civil Aeronautics Board announced on Jan. 31.

Cities to be served on the north-south route are Fargo, N. D.; Watertown, Brookings, Sioux Falls and Yankton, S. D.; Sioux City, Ia.; and Norfolk, Nev.

This 580-mile route will increase North Central's present system 22% to 3,241 route-miles and increase to 51 the number of cities it serves, reports Hal N. Carr, President. It will expand the system from six to nine states, he says.

The Board decision concurs with the Oct. 31 recommendation of CAB Examiner Paul N. Pfeiffer who stated that the route is contiguous to North Central's present operation and that North Central could therefore provide better service than the other airline applicants. North Central now serves Grand Forks, northern terminus, on a route to Minneapolis-St. Paul, North Central's headquarters.

The applications of Ozark and Frontier Airlines were denied.—V. 184, p. 2166.

Northern Illinois Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Jan. 31, 1957, covering 1,000,000 shares of its \$5 par common stock. These shares constitute the maximum number of shares of such stock issuable on conversion, after Jan. 31, 1957, of 100,000 previously issued shares of the company's 5% convertible preferred stock, \$100 par.

The shares are being registered and the prospectus will be issued by the company for use in connection with sales on the Midwest Stock Exchange or in the over-the-counter market of shares of common stock acquired by preferred stockholders on such conversion. In the event that any underwritten "secondary" offerings of such shares are hereafter made, the company will undertake to file the appropriate amendment to the prospectus. The company is not making any offering of any securities by this prospectus and will not receive any part of the proceeds realized upon the sale of any of these common shares.—V. 185, p. 614.

Northern States Power Co. (Minn.)—Earnings Up—

Announcing highest earnings in history for this company last year, Allen S. King, President, predicted even higher earnings for 1957 and beyond.

Earnings for 1956 were \$1.21 per share on the 14,089,328 shares outstanding at the end of the year compared with \$1.16 per share on the 13,418,408 shares outstanding in 1955.

"We expect earnings of \$1.25 per share this year," Mr. King said. "Financial projections for the next three years also indicate a rise in per share earnings after 1957."

Mr. King also predicted that gross revenues, which last year reached \$139,300,000, would increase to approximately \$148,000,000 this year. He based his prediction on the steadily increasing use of electricity, particularly in industry where NSP sales last year increased more than 12%.

Electric revenues for 1956 amounted to \$117,586,000, an increase of \$2,543,000, or 7.8% over 1955.

Operating revenues for the fourth quarter of 1956 were \$35,563,000, or 5.7% greater than in the corresponding quarter in 1955, resulting in earnings per share for the quarter of 30 cents in 1956 compared with 31 cents in 1955.—V. 184, p. 2672.

Northwestern Public Service Co.—Stock Subscriptions—

Of the 54,120 shares of common stock recently offered to the common stockholders of record Jan. 8 at \$15 per share, 44,311 shares were subscribed for up to and including Jan. 22, and the remaining 9,809 shares were taken up by the underwriters, headed by A. C. Allyn & Co., Inc., and sold on Jan. 23 at \$16 per share. See also V. 185, p. 148.

Norwich Pharmacal Co.—Reports Record Earnings in 1956

Record sales and earnings in 1956 were reported on Jan. 30 in the preliminary annual report of this company. According to George W. Bengert, President, this marks the ninth consecutive year for record sales and the fifth consecutive year for record earnings.

Consolidated net income of the company and its subsidiaries rose 22% to \$3,373,654 equal to \$3.59 per share on the 939,683 shares of common stock outstanding on Dec. 31, 1956. This compares with net income of \$2,771,648, or \$3.01 per share on the 920,208 common shares outstanding the previous year end.

Consolidated net sales totaled \$29,506,731 in 1956, an increase of 19% over the \$24,826,726 reported for 1955.

Profit before taxes on income was \$6,891,474 in 1956 and Federal income taxes on this amount were \$3,517,820. A year earlier, profit before taxes reached \$5,727,618 and Federal income taxes were \$2,955,970.

At the end of 1956 working capital had increased to \$9,702,683 from \$7,792,164 at Dec. 31, 1955. Inventories at the latest year end stood at \$3,202,362 compared with \$3,270,808 a year earlier.—V. 184, p. 626.

Ocean Drilling & Exploration Co.—Launches Largest Offshore Drilling Barge—

This company, a majority owned subsidiary of Murphy Corp., christened a new offshore drilling barge on Feb. 1 in the Mobile (Ala.) yards of Alabama Dry Dock & Shipbuilding Co. The barge is the largest offshore structure ever built. It has an over-all length of 300 feet, width of 200 feet and is capable of drilling in water 65 feet in depth. The new barge, named the "Margaret," will join three other barges now in operation in the Gulf of Mexico, the "Mr. Charlie," the "John Hayward," and the "St. Louis."—V. 185, p. 345.

Ohio Oil Co.—Earnings Slightly Lower—

Preliminary net income for the year ended Dec. 31, 1956, was \$1,215,655, which compares with net income of \$41,255,462 in 1955, equivalent to \$3.14 per share each year.—V. 184, p. 2328.

Okaw Land Development Co., Vandalia, Ill. — Files With Securities and Exchange Commission—

The company on Jan. 29 filed a letter of notification with the SEC covering 3,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to purchase additional farm land, farm machinery, clear land and the balance for seed.

Olin Mathieson Chemical Corp.—New Field—

This corporation has entered the field of nonionic surface active agents with the introduction of four of these materials for general industry use. It was announced on Feb. 6 by John O. Logan, Vice-President and General Manager of the Industrial Chemicals Division. Use of the nonionic agents is increasing rapidly in the textile, paper, leather, chemical and other industries, Mr. Logan said. They find a variety of applications in these fields as emulsifiers, wetting agents, detergents and dispersants.

The new Olin Mathieson line will be marketed under the name Poly-Tergent.

Four products are being offered initially, all of which are liquid petroleum-derived compounds known as alkyl phenol polyglycol ethers. Additional nonionics of somewhat different chemical structure and properties are being readied by the company.—V. 184, p. 2443.

Opemiska Copper Mines (Quebec) Ltd.—Earnings—

Period End. Sept. 30, 1956—	3 Mos.	9 Mos.
Gross value of production	\$2,287,401	\$7,504,439
Marketing charges	587,437	1,776,053
Operating and administrative costs, including provincial duties	562,030	1,899,865
Development write-offs & depreciation provision	235,468	664,207
Less adjustment in price of copper produced in previous periods	457,407	457,407
Net profit	\$445,059	\$2,706,907
Capital expenditures	373,651	769,505

During the quarter, the procedure for recording outstanding copper settlements was changed. Heretofore each month's production had been estimated on the then prevailing price and that estimate stood until final settlement approximately four months later. It is now the practice to recalculate all outstanding production each month on the basis of the most recent copper price and thus eliminate the recurrence of large adjustments resulting from fluctuation in the price of copper.—V. 178, p. 1820.

Oswego Falls Corp.—Reports Record Sales—

The preliminary report of earnings for 1956 shows the highest sales in the company's history and the second highest yearly earnings, surpassed only in 1955, according to Frank C. Ash, President.

Consolidated net sales of the corporation and its wholly-owned subsidiary, Sealright Co., Inc., in 1956 totaled \$45,393,709 compared with the previous record of \$42,095,688 set in 1955. Consolidated net income for 1956 was \$1,953,599, or \$2.95 per share of common stock, compared with net income of \$2,127,650, or \$3.16 per share in 1955.

Mr. Ash said that increased cost of materials and labor together with increased freight rates caused a reduction in the earnings. Price increases on several of the company's main products in the latter part of 1956 helped offset the rising costs.—V. 184, p. 1799.

Otis Elevator Co.—Advertising Manager—

G. Howard Gotthardt has been appointed Advertising Manager. It was announced on Jan. 29 by Emmett W. Hines, Vice-President in Charge of Domestic Zones. Mr. Gotthardt succeeds Donald Shannon, who was recently appointed Manager of Otis' newly formed Public Relations Department.

Mr. Gotthardt, who joined Otis in 1946, has been in charge of sales promotion activities and exhibits for the company since 1954.—V. 184, p. 2120.

Outboard Marine Corp. (& Subs.)—Earnings Rise—

Three Months Ended Dec. 31—	1956	1955
Net sales	\$31,739,625	\$23,812,920
Cost of operations, excluding depreciation	24,405,671	19,346,174
Provision for depreciation and amortization of plant and equipment	602,516	447,114
Net earnings from operations	\$6,731,433	\$4,018,732
Discount on purchases, interest received, and other income	127,903	197,392
Total	\$6,859,341	\$4,216,124
Interest paid and other charges	207,381	97,871
Provision for taxes on income—		
Federal and Canadian income taxes	3,314,000	2,019,000
State income taxes	127,000	92,000
Net earnings	\$3,210,960	\$1,917,753
Earnings per share on shares outstanding at Dec. 31, 1956	\$1.34	\$0.60

Sales in the current quarter increased 33% over the corresponding period last year and earnings were up 67%. A portion of these increases was due to the inclusion of the operating results of Industrial Engineering Ltd. for the three months ended Dec. 31, 1956. This Canadian manufacturer of chain saws was acquired as of May 31, 1956.—V. 184, p. 1395.

Pacific Northern Airlines, Inc.—Public Relations—

This corporation has appointed Walter F. Merkel & Associates to handle its financial and shareholder public relations. It was announced on Feb. 6.

The company, a pioneer in air travel between the United States and Alaska, is a leading carrier of freight and passengers into that territory.

The company also has played an active role in developing tourist travel between the United States and Alaska.—V. 184, p. 1126.

Pacific Northwest Pipeline Corp.—Hearing Feb. 12—

Federal Power Commission hearings will commence Feb. 12 in Washington, D. C., on applications involving the sale of natural gas by this corporation to Mountain Fuel Supply Co., and the construction of pipeline facilities by the two companies.

Mountain Fuel's application seeks authorization for facilities, estimated to cost \$3,159,100, in Wyoming. Pacific Northwest's project includes metering facilities to enable it to deliver about 58,750,000 cubic feet of natural gas per day to Mountain Fuel in Sweetwater County, Wyo. The FPC last July granted temporary authorization for the two companies to construct and operate these facilities.

Pacific Northwest's application also involves the construction of other facilities, estimated to cost \$3,123,000, claimed to be necessary to make its authorized deliveries to Colorado Interstate Gas Co., of Colorado Springs, Colo., at a higher pressure than originally planned and to enable it to deliver an additional 17,500,000 cubic feet to Colorado Interstate on peak days.

Majority of Stock Deposited Under Exchange Offer—

See El Paso Natural Gas Co. above.—V. 185, p. 497.

Pacific Petroleum Ltd.—Debentures Sold—The offering of \$15,000,000 5% subordinate debentures due Jan. 1, 1977, made publicly on Jan. 23 by Eastman Dillon, Union Securities & Co. and associates at 104% and accrued interest, was quickly oversubscribed. For details, see V. 185, p. 487.

Pan American Petroleum Corp.—New Name—

See Stanolind Oil & Gas Co. below.

Paradox Production Corp., Salt Lake City, Utah—Registers With Securities and Exchange Commission—

This corporation on Feb. 4 filed a registration statement with the SEC covering 1,000,000 shares of its \$1 par common stock, to be offered for public sale at \$1.25 per share. The offering is to be made on a "best efforts" basis by Market Securities, Inc., for which a selling commission of 25c per share is to be paid. The underwriter has been granted a \$25,000 expense allowance, and may receive all or part of additional consideration, as follows: (a) from promoters, 300,000 common shares, at the rate of three shares for each ten shares sold; (b) from the issuer, a 27-month option to purchase, at \$1.25 per share, 250,000 common shares, exercisable on the basis of one share for each four shares sold.

Organized under Nevada law on Oct. 26, 1956, the company is authorized to engage in any lawful purpose, object or activity but proposes only to acquire, explore and, if warranted, to develop oil and gas properties. It proposes to explore and, if warranted, to develop for oil and gas certain properties located in Wayne, Garfield, Emery and Carbon Counties, Utah.

Net proceeds of the stock sale are to be used as follows: \$50,000 reserved for possible payment in cash of promissory notes issued to promoters; \$120,000 for drilling test wells on its Nequata Arch and Dirty Devil prospects; \$5,000 for geological reconnaissance of Kyle-Schwabach properties; and \$669,742.79 being unallocated except to general corporate purposes.

The prospectus lists the following as directors: O. L. Carson, President, of Salt Lake City; James W. Hall, of Houston, Vice-President; E. William Coombs, Jr., of Salt Lake City, Secretary-Treasurer; J. Bracken Lee, Salt Lake City; Robert L. Gordon, of Las Vegas; and R. C. Appling, of Vancouver, B. C. They are included in a list of 24 promoters.

The corporation has issued securities to the promoters, as follows: (a) 750,000 common shares; (b) options to purchase, at \$1.25 per share, 250,000 common shares, such options being exercisable at any time for 27 months after effectiveness of the registration statement; and (c) noninterest bearing notes of the corporation, totaling \$50,000, payable nine months after said effective date and, at the option of the holder, in either cash or common stock at the rate of one share for each \$1 face value of notes.

The registration covers the additional 50,000 shares which may be issued in payment of the \$50,000 of notes; the 250,000 shares under options granted to the promoters; the 250,000 shares under option to the underwriter, and 300,000 shares which may be acquired by the underwriter from promoters; and 10,000 shares subject to an option granted in exchange for properties. Assuming sale of all the shares and exercise of all the options, 2,305,000 common shares will be outstanding. Of such outstanding stock, the public investors will have acquired 1,000,000 shares, or approximately 43.4% of the total, in exchange for \$1,250,000 in cash; the underwriter will have acquired 550,000 shares, or approximately 23.8%, as additional consideration over and above the cash underwriting commission and upon payment of the option exercise price of \$12.50; the promoters will have acquired 750,000 shares, or approximately 32.5%, in exchange for \$50,000 in cash advanced as a loan, payment of an option exercise price of \$12.50 and transfer to the company of properties the value of which is speculative and in which they have no substantial cash investment.

Parker Appliance Co.—Acquire Two West Coast Firms

Purchase by this company, of two West Coast concerns, The Franklin C. Wolfe Co., Inc., of Culver City, Calif., and the Mathewson Corp., Los Angeles, Calif., was concluded on Feb. 5. It is announced by C. C. Signier, Board Chairman.

Wolfe has developed several types of patented sealing devices which are of the highest quality and have filled a need for leakless sealing in aircraft, electronics and other critical applications. Mathewson manufactures precision metal parts, certain of which are essential components of such sealing devices.

Wolfe and Mathewson together employ over 200 and do an annual business in excess of \$3,000,000, largely in the military field. The two acquisitions by Parker Appliance involved a total of 45,000 shares of Parker common stock and \$180,000 in cash.

The Mathewson Corporation will be moved from Los Angeles to a new plant now under construction alongside that of the Franklin C. Wolfe Co. in Culver City and, together with the latter, will be operated as the Franklin C. Wolfe Co., Division of Parker Appliance. It was said. Combined floor space occupied will be approximately 60,000 square feet.

COMPARATIVE STATEMENT OF EARNINGS

	—Quarter Ended—		—6 Mos. End. Dec. 31—	
	Dec. 31, '56	Sept. 30, '56	1956	1955
Sales	\$3,695,226	\$5,738,158	\$12,433,354	\$9,703,007
Income before Fed. inc. tax	927,992	697,706	1,625,693	150,369
Federal tax on income	538,000	362,000	909,000	84,777

"Higher sales volume in all branches of our business contributed substantially to the improvement in earnings," said C. C. Signier, Chairman, and S. B. Taylor, President. "The higher volume reflects our continuous program of product development the major costs of which were incurred in prior years."

"Our backlog, as of Dec. 31, 1956, amounted to approximately \$11,900,000, an increase of \$1,900,000 in the last six months."—V. 184, p. 1916.

Penn-Texas Corp.—Stockholders Committee Charges Profits at Expense of Company—

Alfonso Landi, Chairman of the Penn-Texas Stockholders Protective Committee, announced on Feb. 6 that the committee's investigation to date of Leopold D. Silberstein's conduct of company affairs had turned up detailed evidence of shocking multi-million dollar profits made by a handful of Mr. Silberstein's friends, business associates, directors and persons as yet unknown—all at the expense of the corporation and its more than 22,000 stockholders.

Mr. Landi specifically cited discovery of facts concerning the events which took place during the successful proxy fight that Mr. Silberstein, President and Chairman of the Board of Penn-Texas, waged to capture the Niles-Bement-Pond Co. in 1955. After its capture, the name of the Niles company was changed to Pratt & Whitney and is now a major subsidiary of Penn-Texas.

These proxy fight events, Mr. Landi said, included the purchase by Penn-Texas of an 80,000-share block of Niles stock from a Swiss financial institution—Societe Financiere Mirells. The pattern of this 1955 acquisition by Penn-Texas appears to be almost identical with the methods used a year later in the acquiring of 100,000 shares of Fairbanks-Morse stock by Penn-Texas from a Swiss bank with the resulting profit of approximately \$1,000,000 to persons unknown, operating through the Swiss bank.

Also cited by Mr. Landi were purchases of substantial numbers of shares of Niles stock—at least 125,000—by close friends of Mr. Silberstein and additional purchases by directors in the present Penn-Texas management—purchases made before the Penn-Texas decision to go after control of Niles was made public. These purchases of Niles stock resulted in substantial profits to the purchasers thereof.

Mr. Landi further declared that the Stockholders Protective Committee was rapidly compiling information on other stock trading activities and on real estate deals made by Mr. Silberstein on Penn-Texas plants.

"We welcome the public announcement by the Securities & Exchange Commission that it has been probing intensively into the Penn-Texas matter," Mr. Landi continued.—V. 185, p. 615.

Pennsylvania Salt Mfg. Co.—Definitive Debentures—

Definitive 3.45% sinking fund debentures due April 1, 1961, will be available in exchange for temporary debentures on and after Feb. 11, 1957, at the offices of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, and Girard Trust Corn Exchange Bank, Philadelphia, Pa.—V. 184, p. 430.

People's Finance Corp.—Preferred Stock Offering—Mention was made in our issue of Jan. 28 of the public offering, through Paul C. Kimball & Co. and associates of 50,000 shares of 60-cent cumulative convertible preferred stock (par \$5) at \$10 per share. Further detail follow:

PROCEEDS—The net proceeds to be received by the company from the sale of the 50,000 shares of preferred stock will be added to the company's working funds. It is the present intention of the company to use a major portion, or all thereof, for the purpose of reducing, at least temporarily, then outstanding bank loans.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Short-term notes	\$1,985,000	\$1,875,000
6% subordinated notes	111,000	11,000
7% subordinated notes	140,000	40,000
7% subordinated debentures	113,500	13,500
6% 10-year convertible sub. debts.	200,000	2,000
6% 15-year convertible sub. debts.	301,000	202,500
6% 12-year convertible sub. debts.	300,000	279,000
Preferred stock (par \$5)	\$250,000 shs.	
Cumulative preferred stock, 60c convertible, original series	35,904 shs.	35,904 shs.
Cumulative preferred stock, 60c conv. series	50,000 shs.	50,000 shs.
Class A common stock (par \$5)	\$500,000 shs.	111,962 shs.
Class B common stock (par \$1)	55,000 shs.	55,000 shs.

"The amount of these securities fluctuates in the ordinary course of business and the amount thereof outstanding upon completion of the offering may be greater or less than the amount set forth. The authorized amount of these short-term notes is dependent upon the availability of bank credit to the company. The short-term notes current outstanding bear interest at the rate of 5% per annum.

These securities have been issued from time to time and have varying dates of maturity.

The number of shares of authorized preferred stock was increased to 250,000 shares and the number of shares of authorized class A common stock was increased to 500,000 shares on Dec. 3, 1956. The authorized class A common stock includes 27,000 shares reserved for conversion of the 6% 15-year convertible subordinated debenture 37,200 shares reserved for conversion of the 6% 12-year convertible subordinated debentures, 47,872 shares reserved for conversion of cumulative preferred stock, 60c convertible, original series, and 62,500 shares reserved for conversion of the cumulative preferred stock, 60c convertible series now offered.

BUSINESS—Corporation was incorporated in Colorado on Sept. 2, 1949. Its executive offices are located at 1456 Champa Street, Denver, Colorado.

The company and its subsidiaries are primarily engaged in the business of lending money as licensees under the laws of the respective states in which they operate. Certain subsidiaries of the company also purchase at discount contracts consisting of notes and mortgages executed in connection with the purchase of personal property, such as new and used motor vehicles, household appliances, washing machine, television sets, radios and similar items of personal property.

The company and its subsidiaries maintain 12 offices in 10 cities, viz: Denver, Colorado Springs, Pueblo, and Boulder, Colo.; Cheyenne, Wyo.; Wichita and Topeka, Kan.; Salt Lake City, Utah; Albuquerque, N. M.

The company also has the following subsidiaries: Western State Insurance Agency, Inc. and Family Insurance Agency, Inc., both Denver, Colo.

UNDERWRITERS—The names of the underwriters of 30,000 shares of cumulative preferred stock, 60c convertible series, are as follows:

Shares	Shares
Paul C. Kimball & Co.	15,000
A. G. Edwards & Sons	5,000
Bradbury-Ames Co.	2,500
Metropolitan St. Louis Co.	2,500
Peters, Writer & Christen-	
sen, Inc.	2,500
White & Company	2,500

The company has also agreed to sell an additional 20,000 shares said stock to Paul C. Kimball & Co. from time to time until April 1, 1957 and Paul C. Kimball & Co. has agreed to use its best efforts during such period to obtain purchasers for such additional shares. See also V. 185, pp. 488 and 47.

Peoples Gas Light & Coke Co.—Earnings Up—

The company will have consolidated earnings for 1956 of approximately \$15,000,000, or \$12.25 per share on its capital stock, based on preliminary figures, James F. Oates, Jr., Chairman and Chief Executive Officer, announced on Feb. 1. Comparable earnings for 1955 were \$14,018,430, or \$11.40 per share.—V. 184, p. 2439.

Pepperell Manufacturing Co.—New Director, etc.—

Marynell B. Hall has been elected a Director of this company. Mr. Hall, prominent in banking and business fields in the south for many years, is President and a Director of the Trust Company of Georgia, a Director of the Atlantic Steel Co. and has been closely associated with the textile industry.

"Volume of production for the six months ended Dec. 31, 1956 has been satisfactory," Brackett Parsons, President, said. "We are making a number of shifts of productive machinery between our various plants in order to meet changing market conditions and give us greater flexibility in our production."—V. 184, p. 729.

Pettibone Mulliken Corp.—Notes Placed Privately

The corporation, it was announced on Feb. 6, has placed privately, through Glore, Forgan & Co., the following issues: \$2,000,000 serial bank notes; \$3,000,000 15-year notes due 1972; and \$1,000,000 18-year subordinated notes due 1975.—V. 184, p. 2121.

Phillips Petroleum Co.—Debentures Offered—

The company is offering its common stockholders rights to subscribe for \$171,720,200 of 4 1/4% convertible subordinated debentures, due Feb. 15, 1987, at 100% on the basis of \$100 principal amount of debentures for each 20 shares of common stock held of record at the close of business on Feb. 7, 1957. A group headed by The First Boston Corp. will purchase any unsubscribed debenture at the termination of the offer on Feb. 25, 1957.

The debentures will be convertible into common stock at \$50 through Feb. 15, 1967, at \$55 through Feb. 15, 1972, and at increasing prices thereafter.

The debentures will be redeemable at the option of the company 104 1/4% for those redeemed prior to Feb. 15, 1962, and at declining prices thereafter. The debentures are entitled to an annual sinking fund commencing in 1968 sufficient to retire not less than 93% of the issue prior to maturity.

PROCEEDS—Net proceeds from the sale of the debentures will be used in part to repay bank loans totaling \$80,000,000, due in 1958, the remainder will be added to the company's general funds to be available for capital expenditures and other corporate purposes. It is anticipated that estimated 1957 capital expenditures will be covered by cash generated from operations after dividends and the remainder of the proceeds from the sale of the debentures.

BUSINESS—This company, ninth largest oil company in the country, is a diversified, integrated enterprise engaging in virtually every phase of petroleum industry operations and many related petrochemical activities in the United States. It also operates oil and producing properties in Canada and Venezuela.

DIVIDENDS—The company has paid regular quarterly dividends

its common stock since 1921 with the exception of the years 1931, 1932 and 1933. During 1956, dividends of 37½ cents a share (adjusted for the two-for-one stock split in June, 1956) were paid on March 1 and June 1, and dividends of 42½ cents a share were paid on Sept. 1 and Dec. 1. A dividend of 42½ cents a share has been declared payable March 1, 1957.

EARNINGS—For the nine months ended Sept. 30, 1956, Phillips Petroleum reported total income of \$760,071,000 and net income of \$71,570,000, equal to \$2.03 per share. This compared with total income of \$690,405,000 and net income of \$65,189,000, or \$1.90 per share, for the same period of 1955.

Has Devonian Oil Discovery—

The first oil production in the Azalea field approximately five miles west of the Spraberry field in Midland County, West Texas, has been found in a Phillips company 75% interest discovery well, according to K. S. Adams, Chairman, and Paul Endacott, President. The field had previously produced only gas and distillate. Phillips has 24,431 net acres in the area in trend with the new discovery.

The well, No. 1 Crespi, flowed at the rate of 133 barrels of oil and 1,620,000 cubic feet of gas daily through a one-inch choke from a portion of 110 feet of Devonian pay beginning at 11,460 feet. It had previously yielded substantial flows of gas and distillate from 122 feet of Strawn Limestone beginning at 10,320 feet. The well will be fully completed from these formations.

Gas from the Azalea field is being processed in the nearby Phillips plant in the north end of the Spraberry field.—V. 185, p. 616.

Piper Aircraft Corp.—Listed on Big Board—

The stock of this corporation has been authorized for listing on the New York Stock Exchange. Trading will commence on the Big Board today, Feb. 11.—V. 181, p. 2583.

Pittsburgh Plate Glass Co.—President of Affiliate—

Russell Brittingham, Vice-President and Director of Purchases of Corning Glass Works, Corning, N. Y., has been chosen the next President of Pittsburgh Corning Corp. to succeed H. B. Higgins. Mr. Higgins is Chairman of the Board of Pittsburgh Plate Glass Co. Pittsburgh Corning Corp. with headquarters in Pittsburgh, Pa., manufactures of glass blocks and foamlas, is jointly owned by Pittsburgh Plate and Corning Glass Works.—V. 185, p. 346.

Pittsburgh Railways Co.—Distribution Ordered—

The U. S. District Court for the Western District of Pennsylvania on Jan. 21 directed the reorganization trustee, out of a total of approximately \$132,515, to turn over to the new Pittsburgh Railways Co. on March 13, 1957, the sum of \$105,684, and the said new Pittsburgh Railways Co. has been ordered and directed to deposit the said sum of \$105,684 in a special checking account, and on March 13, 1957, to distribute, by regular mail, to the public stockholders of the said new Pittsburgh Railways Co., as the same appear of record on the books of said new company as of Feb. 13, 1957, and to Commonwealth Trust Co. of Pittsburgh, as interim and transfer agent on behalf of the public holders of interim certificates and unredeemed stock and bonds of companies in the prior Pittsburgh Railways System, for distribution in accordance with Orders heretofore issued by the Court, the said sum of \$105,684 at the rate of 20 cents per share, on the 528,419 shares of the capital stock of said new company, being 49.1% of its total issue, and the new Pittsburgh Railways Co. has been further ordered and directed if any of the said sum of \$105,684 remains in the special checking account at the expiration of six months from the date of deposit, to transfer the same to its general accounts, and thereafter to pay thereout to those entitled thereto thereunder on demand until the expiration of 10 years from the date of the closing of these proceedings, the unpaid distributions at the rate of 20 cents per share.

The term "public stockholders" as used above refers to stockholders other than Philadelphia Co. See also Standard Gas & Electric Co. below.—V. 185, p. 143.

Plastic Wire & Cable Corp.—Stock Offered—The corporation recently offered its common stockholders of record Dec. 17, 1956 the right to subscribe on or before Feb. 8, 1957 for 14,514 additional shares of common stock (par \$5) at \$16.50 per share on the basis of one new share for each 12 shares held. Putnam & Co., Hartford, Conn., acted as dealer-manager.

PROCEEDS—The net proceeds are to be used for expansion and working capital.

BUSINESS—The company, with its plant and office in Jewett City, Conn., manufactures plastic covered wire and cables.—V. 185, p. 186.

Plymouth Fund, Inc., Miami, Fla.—Registers With SEC

This newly organized investment company filed a registration statement with the SEC on Feb. 5, 1957, covering 500,000 shares of its \$1 par capital stock. The prospectus lists Joseph A. Rayvis of Miami as President and Plymouth Bond & Share Corp. as investment advisor and underwriter.

Portland General Electric Co.—New Project—

The Federal Power Commission has issued a 50-year license to this company for its proposed North Fork hydroelectric project on the Clackamas River, in Clackamas County, Ore. Estimated total cost is about \$13,300,000.—V. 184, p. 2839.

Potomac Electric Power Co.—Bids Feb. 13—

The company at Room 331, 929 E. Street, N. W., Washington 4, D. C., will up to 11 a.m. (EST) on Feb. 13 receive bids for the purchase from it of \$30,000,000 debentures due Feb. 15, 1982. See also V. 185, p. 488.

Procter & Gamble Co.—Reports Higher Profits—

The company on Jan. 28 reported consolidated net profit of \$33,546,073 for the six months ended Dec. 31, 1956. This profit is equal to \$1.72 per share on the average number of common shares outstanding during the period.

The consolidated net profit for the same period last year was \$30,771,379 or \$1.59 per common share adjusted for the two-for-one stock split which was effective June 1, 1956.

In the current period, provision has been made for United States and foreign income taxes of \$32,652,000.—V. 185, p. 616.

Profile Mines, Inc., Boise, Idaho—Files With SEC—

The corporation on Jan. 28 filed a letter of notification with the SEC covering 5,000,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Public Service Co. of Oklahoma—Bonds Offered—

Halsey, Stuart & Co. Inc. on Feb. 5 headed an underwriting group which publicly offered \$12,000,000 of 4½% first mortgage bonds, series F, due Feb. 1, 1987, at 99.25% and accrued interest, yielding approximately 4.295% to maturity. Dealers' subscription books have been closed. The group was awarded the bonds on Feb. 4 on a bid of 98.45%.

Other bids for the bonds were as follows (all as 4½%): White, Weld & Co. and Shields & Co. (jointly), 98.18; Blyth & Co. Inc., 97.853; Salomon Bros. & Hutzler, 97.777; Kuhn, Loeb & Co. and Eastman Dillon, Union Securities & Co. (jointly), 97.69; Equitable Securities Corp., 97.679, and The First Boston Corp., 97.489.

The new bonds are redeemable at general redemption prices ranging from 103.50% to 109% and, beginning in 1958, are redeemable for debt retirement purposes at 100%.

PROCEEDS—Net proceeds from the sale of the bonds will be used to pay part of the costs of additions, extensions, and improvements to the company's electric utility properties and to prepay \$3,400,000 of bank loans made and to be made for that purpose.

BUSINESS—Company supplies electricity to an estimated population of 770,000 located in 48 counties in eastern and southwestern Oklahoma, including the cities of Tulsa and Lawton.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
First mortgage bonds—	
Series A, 2¾%, due July 1, 1975	\$22,500,000
Series B, 2¾%, due Feb. 1, 1978	10,000,000
Series C, 3¼%, due April 1, 1981	10,000,000
Series D, 3¾%, due March 1, 1983	6,000,000
Series E, 3%, due Feb. 1, 1984	12,500,000
Series F, 4¼%, due Feb. 1, 1987	12,000,000
Pfd. stock, cumulative (par \$100)	350,000 shs.
4% series (authorized 98,500 shs.)	98,500 shs.
4.65% series (authorized 50,000 shs.)	50,000 shs.
4.24% ser. (authorized 100,000 shs.)	100,000 shs.
Common stock (par \$10)	4,000,000 shs. 3,900,000 shs.

*The indenture provides that the aggregate principal amount of all bonds of all series that may be outstanding shall not exceed \$75,000,000, except that such amount may be increased from time to time by action of the board of directors and stockholders. Except for this over-all limitation, the principal amount of bonds of any existing or new series that may be issued, pursuant to the terms of the indenture, is not limited.

*Issuable in series with dividend rates and certain other terms as fixed by the board of directors.

UNDERWRITERS—The names of the purchasers of the bonds and the principal amount thereof which each purchaser has agreed to purchase from the company are as follows:

Halsey, Stuart & Co.	\$8,700,000	Mullaney, Wells & Co.	\$250,000
Inc.		Patterson, Copeland & Kendall, Inc.	150,000
Allison-Williams Co.	150,000	Peters, Writer & Christensen, Inc.	150,000
J. Barth & Co.	300,000	Schwabacher & Co.	250,000
Clayton Securities Corp.	200,000	Stifel, Nicolaus & Co., Inc.	250,000
Courts & Co.	500,000	Thomas & Company	300,000
First of Michigan Corp.	300,000	F. S. Yantis & Co., Inc.	200,000
John B. Joyce & Co.	150,000		
McMaster Hutchinson & Co.	150,000		

—V. 185, p. 616.

Puerto Rican Jai Alai, Inc.—Securities Offered—Crete & Co., of Houston, Tex., and Dixon Bretscher Noonan, Inc., of Springfield, Ill., on Jan. 29 publicly offered \$1,500,000 of 6% first mortgage bonds due Oct. 1, 1968 and 300,000 shares of common stock (par \$1) in units of \$500 of bonds and 100 shares of stock at \$500 per unit. Leason & Co. is handling the offering in Chicago, Ill.

PROCEEDS—The net proceeds will be used to pay for construction of fronton and related activities.

BUSINESS—The corporation was organized in October, 1955, to construct and operate a sports stadium, principally for the playing of jai alai, and has been granted a nonexclusive franchise by the Puerto Rican Economic Development Administration for the public presentation of jai alai games. Its stadium or fronton, will be located in San Juan, and it is contemplated that pari-mutuel betting will be permitted by the use of pari-mutuel machine with totalizers. In addition, the stadium may be used for other activities such as wrestling, basketball, boxing and tennis.

Jai alai is the national Spanish ball game, having originated in the Basque country of Spain in the 17th Century.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
6% first mortgage bonds due 1968-----	\$1,500,000
Common stock (par \$1)-----	600,000 sh

—V. 184, p. 2057.

Radiation, Inc.—New Building Completed—

The corporation on Jan. 31 announced that construction has just been completed on a new 28,500 square-foot building near Orlando, Fla., which will house its instrumentation division.

A regular quarterly dividend of 7½ cents per share has been declared on the class A common stock, payable Feb. 15 to holders of record Jan. 31, 1957.—V. 184, p. 2786.

Radio Corp. of America—Definitive Debs. April 1—

Definitive 3½% convertible subordinated debentures due 1980, are expected to be ready for delivery about April 1, 1957. After that date a debentureholder may exchange his temporary debenture for a definitive debenture by presenting it to the Irving Trust Co., One Wall St., New York 15, N. Y.

Price Increases for Color TV Models—

Increase of \$45 to \$50 in the nationally advertised prices of three of the 10 models in the current line of RCA Victor color television receivers, effective immediately, were announced on Feb. 3 by Charles P. Baxter, Vice-President and General Manager, RCA Victor Television Division.

"The continuing upward trend in the cost of materials and labor makes these increases necessary," said Mr. Baxter in a letter outlining the new schedule of prices to RCA Victor distributors. "We are doing everything possible to hold the price line without sacrificing the present high quality of RCA Victor color sets."

"We know there is no possibility of reducing our prices on current RCA Victor color television receivers. Furthermore present indications are that it may become necessary to make further increases on all models by next summer."

New Presidents of Associated Companies Elected—

New presidents have been elected at two associated companies in South America. It was announced on Feb. 4 by A. P. Waters, Vice-President and Operations Manager, RCA International Division. Richard T. Scott has become President of RCA Victor Radio, S. A., of Brazil, succeeding P. P. Hadlock, retired; and John P. Cognone has assumed the Presidency of RCA-Victor Argentina, S. A. I. C., succeeding G. Murray, retired.—V. 185, p. 346.

Ranco Inc., Columbus, O.—Quarterly Earnings Lower

Air conditioning will be the next big field for expansion of Ranco Incorporated's sales. E. C. Raney, Chairman, and A. M. Hoover, President, told stockholders at the annual meeting on Jan. 22. Sales to this industry were more than 500% greater last year than in 1953, and 86% greater in the quarter ended Dec. 31, 1956, first in the current fiscal year, than in the like period a year earlier, Mr. Hoover said.

Mr. Raney foresaw a large potential market for Ranco's controls in new equipment that will serve for both cooling and heating, which he predicted will grow in popularity in many parts of the country. Mr. Hoover reported sales in the quarter ended Dec. 31, 1956 as \$6,457,209 compared with \$6,642,283 a year ago. Net earnings were \$504,298 or 50 cents a share against \$674,119 or 67 cents a share in the like period last year.

He attributed the decline in earnings as primarily due to lower sales of automotive, refrigeration and specialty controls in December, reflecting the efforts of customers to reduce year-end inventories and hold forward buying more closely in line with production. Business in air conditioning controls was up 46% for December and 86% for the quarter over the like periods a year ago. Hoover forecast January sales about 18% greater than the monthly average for the December quarter and approximately the same as January, 1956.—V. 184, p. 2673.

(J. B.) Rea Co., Inc., Santa Monica, Calif.—Contracts

The company on Jan. 22 announced that the Weather Bureau of Asheville, N. C., has decided to purchase a Readix Digital Computer System. A typical Readix system sells for \$130,000.

Dr. James B. Rea, President of the Rea company, estimates that orders for at least 10 additional Readix Systems will be obtained within the next six months. To date, the Rea company has completed four Readix Computers. One has been delivered to the E. I. duPont company of Wilmington, Del. two have been delivered to the Air Force, and the fourth is being used by the Rea company in place of the IBM computer which it previously leased.

Dr. Rea points out that the Readix cost \$1,200,000 to develop and

that it can do in one hour the amount of computing that it would take one man more than two years to do using a standard desk calculator. He also points out that the Readix can be programmed to do its own thinking, and that it has a memory capacity of 11,000,000 bits of information. Dr. Rea estimates that the immediate market for a medium-sized computer like the Readix is at least \$5 billion.

Delivers Another Computer—

Another new Readix decimal electronic digital computer, manufactured by this company, was delivered to the Air Force Armament Center of the Air Research and Development Command. It was announced on Feb. 1. The installation was made at the Data Reduction and Research Branch of the Ballistic Test Facility in Pasadena, Calif.—V. 184, p. 1732.

Real Estate Mutual Associates (N. Y. City)—Proposed Financing, Etc.—

Louis Shapiro, President, on Feb. 6 announced that it plans to purchase and syndicate \$20,000,000 worth of income-producing investments in real estate in Greater New York and other parts of the country.

Formation of the group, which plans to make public participation in its operations available through \$1,000 units, was revealed late in January. The units will consist of both debenture bonds and stock.

The group's first public investment offering is now under option; its details will be announced shortly. Participants will receive cash distributions at the rate of 9% per annum on their original investment. A substantial portion of their return will be tax-free. The company's office is at 400 Madison Ave., New York 17, N. Y.

Reeves Brothers, Inc.—Sales and Earnings Lower—

Six Months Ended Dec. 31—	1956	1955
Net sales	\$26,461,797	\$28,518,578
Net income	188,969	825,940
Earnings per share	\$0.17	\$0.73

—V. 184, p. 1585.

Refrigeration Finance Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on Jan. 31 filed a letter of notification with the SEC covering 33,500 shares of common stock (par \$1) to be offered at \$1.50 per share and \$50.925 of 6% debenture bonds due on May 1, 1965 at par in units of \$75 each.

There will be no underwriting. The proceeds are to be used for expansion purposes to loan on additional commercial paper.

Republic Natural Gas Co.—Semi-Annual Results—

Six Months Ended Dec. 31—	1956	1955	1954
Operating revenues	\$8,281,294	\$8,302,942	\$7,915,816
Operating expenses	4,577,394	4,601,774	4,400,441
Lease rentals and abandonments	723,295	742,201	571,138
Dry holes & other non-productive expenses	898,406	863,473	645,368

Income from operations	\$2,077,199	\$2,095,494	\$2,298,869
Non-operating items (net)	140,029	93,021	82,033

Income before income taxes	\$1,937,170	\$2,002,473	\$2,216,836
Earnings per share	\$0.65	\$0.67	\$0.74
Dividends paid, per share	\$0.50	\$0.50	\$0.50

No provision is indicated for Federal and State taxes on income. The company claims a deduction for income tax purposes the intangible costs of drilling wells and computes depletion on a statutory basis. It is considered impractical to estimate these deductions and the income tax expense before the close of the fiscal year on June 30.—V. 185, p. 489.

Revlon, Inc.—Listed on West Coast—

A total of 2,676,800 shares of common stock (\$1 par value) were admitted to trading on Pacific Coast Stock Exchange Jan. 31, 1957. Of the shares listed, 948,125 are issued and outstanding, and 1,728,675 shares are subject to notice of issuance.

The corporation is engaged in the manufacture and sale of cosmetics, including toiletries and manicure and pedicure implements. Its products are sold throughout the United States and are available in most countries of the free world. The principal manufacturing plants of the company are located in New Jersey, and its executive offices are at 745 Fifth Ave., New York City.—V. 185, p. 616.

Rheem Manufacturing Co.—Reports Increased Sales—

A. Lightfoot Walker, President, estimates net sales for 1956 at \$173,000,000, compared to \$160,619,990 for 1955. Mr. Walker said Rheem International estimated net sales of \$31,000,000 for last year as compared with \$27,000,000 for 1955.—V. 184, p. 2839.

Safeway Stores, Inc.—Earnings Almost Doubled—

Consolidated net earnings were \$6.42 per share based on the average amount of common stock outstanding during 1956, a preliminary report by this company indicated. This compares with net earnings of \$3.25 per share in 1955. Net income to Safeway last year amounted to 1.3 cents of each dollar of sales to its customers.

Sales totaled \$1,990,000,000, a 3% increase over the \$1,932,000,000 of 1955. Net income for 1956, after all income taxes was \$25,406,000, compared with \$13,621,803 for 1955. Preferred stock dividends for 1956 amounted to \$1,941,443, leaving net earnings for common stock at \$6.42 per share on the average of 3,654,963 shares outstanding during the year. Preferred dividends for 1955 were \$2,272,334, and an average of 3,492,129 shares of common stock was outstanding.

A total of 1,581 stores were in operation at the close of last year as compared to 1,928 at the end of 1955.—V. 185, p. 616.

Savoy-Plaza, Inc.—To Be Operated by Hilton—

See Hilton Hotels Corp. above.—V. 184, p. 2329.

St. Regis Paper Co.—Sales & Earnings Increased—

Sales and net income for 1956 reached record levels for the company, according to a preliminary statement issued on Jan. 23, which indicated net sales at approximately \$330,000,000, compared with \$257,056,527 for 1955. Profit from operations amounted to about \$46,700,000 in 1956, compared with \$33,816,830 in 1955.

Paul Neils, President of the J. Neils Lumber Co., which recently became a division of St. Regis, was elected a director to fill a vacancy on the board of directors created by the resignation of Thomas H. Cosford.

Net income for 1956 reached a level of \$22,500,000, equal after preferred dividends, to about \$3.15 a share on 6,953,990 shares outstanding at the end of the year. This compared with \$19,047,755, equal to \$2.95 a share on 6,266,115 common shares outstanding at the close of 1955.

The company reports that if results of its recently acquired companies had been included for the full year, net sales would have been in excess of \$340,000,000 with net income at about \$23,300,000, equal after preferred dividends to approximately \$3.27 a share on the 6,953,990 common shares outstanding at the end of the year.

Seven recently acquired companies were consolidated with St. Regis for varying periods of the year: Ajax Box Co., Cambridge Corrugated Box Co., Chester Packaging Products Co., The Gummed Products Co., Harrisville Paper Corp., Pacific Waxed Paper Co. and Rhinelander Paper Co.

The preliminary statement points out that the figures for 1956 again include accelerated depreciation amounting to over \$3,500,000. In addition, the 1956 depreciation charges were increased by \$650,000 as a result of the company's adoption of a new method of computing depreciation.

The balance sheet at the end of 1956, according to the preliminary report, reveals net working capital at \$81,000,000 with a ratio of current assets to current liabilities of 6-to-1. In addition to net working capital, the company had investments with an estimated value of \$15,800,000 at the end of 1956. Working capital at the end of 1955 was reported at \$97,634,241.—V. 185, p. 482.

Seovill Manufacturing Co.—Stock Subscriptions—Of the 176,450 shares of common stock recently offered to common stockholders of record Jan. 3 at \$28.50 per share, 169,999 shares were subscribed for up to and including Jan. 21, and the remaining 6,451 shares were taken up by the underwriters, headed by Morgan Stanley & Co. and sold on Jan. 23 at \$32.50 per share. See also V. 185, p. 189.

Securities Acceptance Corp.—Places Notes Privately—This corporation has placed a \$2,000,000 issue of 5½% subordinated notes, due in 1971, with the Mutual Life Insurance Co. of New York, it was announced on Feb. 4.

The proceeds of the sale will be added to working capital. The corporation was formed in 1926 as successor to a firm which had been in business since 1924. The company is engaged primarily in the automobile finance business, and is the largest independent company of its kind operating exclusively between Chicago and the Pacific coast.

The corporation's principal office is in Omaha, Neb., and it operates 37 branches in Arizona, Colorado, Iowa, Kansas, Minnesota, Nebraska, New Mexico, South Dakota and Wyoming.—V. 184, p. 156.

Siegler Corp.—Opens Denver Plant—

The Hallamore Electronics Co. division of this corporation in January placed in operation its new Denver, Colo., plant for the production of electronic components for the nation's guided missile program, John G. Brooks, President, has announced.

Denver employment in the new division is expected to reach 500 office and technical personnel by the end of this year. They will be engaged largely in sub-contract work for top priority guided missile operations in the Denver area. Hallamore's Anaheim, Calif., facilities were only recently enlarged to accommodate an increase from 300 to 500 employees.—V. 185, p. 384.

Socony Mobil Oil Co., Inc.—Secondary Offerings—

Morgan Stanley & Co. and associates on Feb. 4 made another sizable block of the capital stock available for public distribution out of the 4,379,758 shares offered to stockholders. This was the second such offering since the financing first became effective.

Morgan Stanley & Co., manager, announced the Feb. 4 offering to the public through underwriters and dealers at \$50 per share, with a selling concession of 90 cents per share to dealers. The number of shares involved in the distribution was not disclosed.

As in the case of the initial public offering made on Jan. 31, Morgan Stanley spokesmen would say only that it was "sizable" and that it was oversubscribed. The Jan. 31 public distribution was at \$5.50 per share, or 50 cents per share higher than that of Feb. 4.

The company's stockholders have received rights—good until Feb. 19—to subscribe to the big issue at \$45.50 per share, in the ratio of one new share for each 10 shares held of record Jan. 30. See also V. 185, p. 655.

Sonotone Corp.—Develops Smallest Hearing Aid—

A quarter-century scientific search for a tiny, completely self-contained, electronic device which when slipped into the ear gives hearing to the deafened, came to an end with introduction on Feb. 5 of a radically new one-piece, thumbnail-size unit worn entirely (and all but invisibly) in the ear itself—with no wires, cords, clips or external attachments of any kind. The corporation, which since 1929 has been in the vanguard of electronic development to alleviate deafness, stated that its new instrument is the smallest (3/10 cubic inch) and lightest (½ ounce) ever perfected.

Easily and swiftly inserted in the ear or removed, the revolutionary all-in-the-ear instrument—known as the Sonotone "222"—is D-shaped to conform with the cavity ("concha") of the ear itself, fits snugly into the ear cavity and ear canal with no sensation of weight, cannot be shaken loose, and need not be removed "even in the bathtub or barber chair."

The complete instrument is only ¾ inch long, ¾ inch high and 1½ inch wide, employs three transistors, 87 subminiature components and a battery ¼ inch smaller in diameter than a dime—the smallest battery ever used in a hearing aid. Capable of magnifying sound as much as 400 times, it will "correct hearing losses up to 50 decibels and is the most powerful aid present technology can achieve to fit into the cavity of the ear," Irving Schachtel, President, said.

Described as "the simplest hearing aid to use," the "222" has no "off-on" or other protruding switches and is turned off just by removing it from the ear and placing its tiny battery in its own carrying case. Volume controls are pre-set for the individual user by Sonotone specialists.

For men and women who wear glasses, Sonotone simultaneously introduced a second miniature aid—known as the "333"—which simply snaps on and off the wearer's regular glasses, without need for special frames, or bulky temple bars, and can be concealed behind the ear or by women's hair. The "333" is similar in size, weight and design to the "222"; it is connected to the ear by a slim out-of-sight tubing.

Both the "222" and "333" are now in production at Sonotone's White Plains, N. Y., plant and are being distributed to Sonotone's 400 branch offices throughout the United States.—V. 183, p. 1236.

South Carolina Electric & Gas Co.—Registers With Securities and Exchange Commission—

This company on Feb. 4 filed a registration statement with the SEC covering 336,085 shares of its \$4.50 par common stock. The subscription price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is named as the principal underwriter.

The 336,085 shares are proposed to be offered to existing stockholders on the basis of one additional share for each ten shares held with additional subscription privileges, including subscription privileges for holders of less than ten shares of outstanding common stock (subject to allotment).

This is the initial financing for the company's recently announced three-year construction program which will require an estimated \$75,000,000 by the end of 1959. The \$6,000,000 which the company expects to realize from this offering will be largely devoted this year to construction at McMeekin Station, the huge new steam electric generating plant being built at Saluda Dam on Lake Murray, near Columbia, S. C.—V. 183, p. 2768.

Southern California Edison Co.—Bids Feb. 19—

The company, at 601 West Fifth Street, Los Angeles, Calif., will up to 6 a.m. (PST) on Feb. 19 receive bids for the purchase from it of \$37,500,000 of first and refunding mortgage bonds, series H, due 1982.—V. 185, p. 489.

Southern Counties Gas Co. of California—Registers With Securities and Exchange Commission—

This company on Feb. 4 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, series B, due 1982, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used, to the extent required, to repay in full the company's short-term indebtedness to its parent, Pacific Lighting Corp., which is expected to approximate \$9,200,000 as of March 1, 1957. This indebtedness represents advances by the parent to provide temporary funds for construction costs. The balance of the net proceeds will be used to finance in part the costs incurred, or to be incurred, in connection with the company's 1957 construction and expansion program. Expenditures under this program are estimated at \$24,406,000 for 1957.—V. 184, p. 1732.

Southern Indiana Gas & Electric Co.—Registers With Securities and Exchange Commission—Bids Feb. 26—

This company on Feb. 1 filed a registration statement with the SEC covering \$5,000,000 of first mortgage bonds, due 1987, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to provide for the payment of \$3,690,000 of long term bank loans and \$500,000 of short-term bank loans and to provide a portion of the funds required for property additions and improvements or to reimburse the

company's treasury in part for expenditures made for such purpose. Capital expenditures for property additions during 1957 are expected to amount to \$4,855,000.

Bids will be received by the company, at the offices of Commonwealth Services, Inc., 300 Park Avenue, New York, N. Y., up to 11 a.m. (EST) on Feb. 26 to purchase from it \$5,000,000 of first mortgage bonds due March 1, 1987.—V. 184, p. 2840.

Southern Natural Gas Co.—To Increase Facilities—

An application by this company seeking authorization for the construction and operation of facilities in Louisiana at an estimated cost of \$1,535,000 has been accepted for filing, the Federal Power Commission announced in January.

The purpose of the facilities, the company says, would be to make available to its system additional natural gas reserves from the Napoleonville Field, Assumption Parish, and the Fort Jackson Field, Plaquemine Parish, La.

The company contemplates no new sales or services as a result of installation of the proposed facilities. The company says the cost of the facilities would be defrayed from current funds.—V. 184, p. 1732.

Southern Nevada Power Co.—To Issue Notes—

The Federal Power Commission in January authorized this company to issue promissory notes not exceeding \$6,000,000 principal amount outstanding at any one time.

The company proposes to borrow the funds from the California Bank, Los Angeles, Calif.; First Western Bank & Trust Co., San Francisco, Calif.; The First National City Bank, New York, N. Y.; First National Bank of Nevada, Reno, Nev.; and the Bank of Nevada, Las Vegas, Nev.

All of the notes to be issued will be short-term notes to mature not later than Sept. 30, 1958. It is proposed to use the funds to finance part of the company's construction program, which includes the erection of a 60,000 kilowatt steam generating unit.—V. 184, p. 2122.

Southern Pacific Co.—To Sell Equipments—

This company is planning the sale on March 7 of a new issue of equipment trust certificates and probably will do additional equipment financing later in the year. John B. Reid, Vice-President and Treasurer, told the Financial Analysts of Philadelphia. He did not, however, say just how much financing may be required.

The company expects to spend about \$70,000,000 on new equipment in 1957 and \$40,000,000 on other capital improvements, Mr. Reid said. However, part of the equipment financing needs will be covered by certificates sold previously, while the company's internally-generated funds are expected to cover another portion of equipment costs, as well as the other 1957 capital needs, he said.

In commenting on the rise in interest rates, Mr. Reid said Southern Pacific's interest cost on six equipment issues and other financing agreements moved from 3.34% in January, 1956, to 4.46% on a \$9,600,000 issue sold Jan. 3, 1957.

Mr. Reid said the company had 10,300 new freight cars on order now, of which about 5,000 are expected to be delivered in 1957. The Southern Pacific also has 36 diesel units on order.—V. 185, p. 656.

Standard Forgings Corp.—Earnings at Higher Rate—

This corporation on Jan. 22 reported net profit of \$1,013,252 for the year ended Dec. 31, 1956, equivalent to \$3.46 a share on 292,000 shares of common stock outstanding, compared with net profit of \$734,243 and \$2.51 a share on the same number of shares in 1955.

Net sales in 1956 totaled \$22,192,000 compared with sales of \$17,608,000 for the preceding year.

Roy W. Clansky, President, stated that, "our backlog of orders at the present is approximately \$19,000,000."—V. 182, p. 417.

Standard Gas & Electric Co.—SEC Approves Plan—

The Securities and Exchange Commission, it was announced Feb. 5, has issued a decision approving the Section 1(c) plan filed under the Public Utility Holding Company Act of 1935 by this company, which plan provides for the distribution to Standard Gas stockholders of a substantial portion of its direct and indirect interest in Duquesne Light Co. and the sale, on rights, to its stockholders of all its interest in Pittsburgh Railways Co.

Consummation of the plan is subject to approval by the U. S. District Court for the District of Delaware with which Court the Commission, upon the request of Standard Gas, will file an application for enforcement.

Under the terms of the plan, as approved by the Commission, provision is made for modification of certain agreements entered into between Standard Gas and Philadelphia Co., a subsidiary of Standard Gas, on the one hand and Duquesne Light Co. and its subsidiaries on the other hand, with respect to the apportionment of income tax credits of the Standard Gas system's liability for Federal income tax for the years 1942 through 1950, as to which years there are unresolved Federal income tax problems. Under the new agreement Standard Gas and Philadelphia will assume, in an amount up to but not exceeding \$1,000,000, any liability of the Duquesne group in respect of net additional Federal consolidated taxes for the years 1942 through 1950 in excess of some \$12,334,000. In addition, any net refunds which may be payable to the system for the same period will be retained by Duquesne rather than paid to Standard Gas as provided under the old tax agreement.

The 549,651.75 shares of the common stock of Pittsburgh Railways Co., held by Standard Gas will be sold on a rights offering to Standard Gas stockholders at the rate of one share of Railways common stock for each four shares of Standard Gas common stock. The subscription price of the shares will be \$6 per share less any dividends paid thereon after Oct. 19, 1956. Standard Shares, Inc., the holder of 45.6% of the common stock of Standard Gas, has agreed to exercise the rights to which it will be entitled and, in addition, has agreed to purchase, at the subscription price, all the shares of Railways common stock not subscribed for by the public stockholders. The subscription period will run for a period of not less than 21 days.

After the completion of the subscription period for the sale of the Railways stock, Standard Gas will distribute to its stockholders of record 540,651.75 shares of the common stock of Duquesne on the basis of one share of Duquesne for each four shares of Standard Gas common stock.

In approving the plan, the Commission found that the cancellation of the old tax cut-off agreements and the substitution of the new tax cut-off agreement will limit the possible liability of Standard Gas to an amount which will permit the proposed distribution of the portfolio investments. Under the old agreement the liability of Standard Gas was unlimited above \$13,334,000. The Commission found that the proposals, while not completely effectuating the dissolution of Standard Gas was unlimited above \$13,334,000. The Commission found that certain orders formerly entered by the Commission pursuant to that section, will nevertheless accomplish major progress toward that end. The Commission, accordingly, found that the plan was necessary to effectuate compliance with Section 11(b) of the Act.

The Commission, in addition, found the plan to be fair and equitable to all security holders affected. With respect to the substituted new tax cut-off agreement, the Commission considered the various possibilities as to the outcome of the controversy with the Internal Revenue Service; and, partly in reliance upon the views of three sets of tax counsel, the Chairman of the board of Duquesne and the President and Chairman of the Board of Standard Gas, all of whom believed the new tax agreement was fair, concluded that the new tax cut-off agreement was fair.

The Commission also found that the proposed rights offering was fair to all affected security holders and that the provision relating to the purchase by Standard Shares, at the subscription price, of the shares of Railways stock not subscribed for by the public holders of Standard Gas stock was not overly favorable to Standard Shares. The Commission found that Standard Shares was, in effect, acting as an underwriter for the securities and that this method would be less costly than any attempt to secure an investment banking firm to act as the underwriter.—V. 184, p. 1733.

Standard Oil Co. (Ind.)—Acquires Fertilizer Firm—

This company has acquired all outstanding common stock of Fertilizer Bros. Co. fertilizer firm at Conoverville, Ill. Dwight F. Benton, Sales Vice-President, said on Feb. 1.

Under terms of an offer from shareholders of Schrock Bros. Standard Oil purchased the common stock shares, Mr. Benton said.

The company will continue in business as a Standard Oil affiliate principally for the sale of anhydrous ammonia in Illinois, Indiana, Iowa, Nebraska, and Kansas.

W. O. Frazier, former Assistant Sales Manager for Standard Oil at South Bend, Ind., was elected President and a director of the Schrock company. J. B. Schrock, who is a member of the board of directors, will continue to be active in company operations.—V. 184, p. 2228.

Standard Shares, Inc.—Increase in Holdings Planned—

See Standard Gas & Electric Co. above.—V. 184, p. 2228.

Stanolind Oil & Gas Co.—Changes Name—

On Feb. 1, 1957, this company's name was changed to PAN AMERICAN PETROLEUM CORP.

It is a change in corporate name only, and does not alter the company's operating practices, procedures, organizational structure, office locations, post office box numbers, personnel, responsibilities under existing contracts, or other facets of its operations.—V. 170, p. 794.

Stanrock Uranium Mines, Ltd.—Securities Offered—

An underwriting group headed by Blyth & Co., Inc. and The Dominion Securities Corporation offered publicly Feb. 6 \$26,000,000 of 5¼% first mortgage sinking fund bonds due June 1, 1963 and 910,000 common shares (par \$1-Canadian) in units, each of which consists of \$1,000 principal amount of bonds and 35 common shares. Units aggregating \$16,000,000 principal amount of bonds and 560,000 common shares are being offered for sale by United States underwriters and the balance is simultaneously being offered for sale in Canada by the Canadian underwriter. In the United States, the price of each unit is \$1,000 plus accrued interest on the bonds from Feb. 13, 1957.

Principal and interest on the bonds are payable at the option of the holder in either U. S. or Canadian dollars.

The bonds are entitled to a sinking fund sufficient to retire \$2,600,000 principal amount on Feb. 1, 1959 and on each Aug. 1 and Feb. 1 thereafter to and including Feb. 1, 1963, and, at the option of the company up to an additional \$1,000,000 principal amount on each such date, in each case at par.

PROCEEDS—Net proceeds of the offering will be applied by Stanrock to the repayment of \$3,000,000 (U. S.) of 5¼% first mortgage bonds due June 1, 1957, which were sold last year. The balance will be applied to expenditures in conjunction with Stanrock's construction program for the production of uranium in the Blind River area of Ontario.

BUSINESS—The company, which was incorporated in the Province of Ontario (Canada) in March, 1956, holds leases on 19 mining claims in the Blind River area. An exploratory drilling program has been completed by the company and two mine shafts are now being sunk; a milling plant is being built with a designed capacity of 3,000 tons of ore per day. Under a special price contract, the company has agreed to sell uranium oxides up to a maximum value of \$95,000,000 to Eldorado Mining & Refining Co. Ltd., the sole purchaser of uranium concentrates in Canada. It is planned that ore deliveries under the contract will begin in November, 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% first mtge. sinking fund bonds due June 1, 1963	\$26,000,000	\$26,000,000
Add. first mtge. bonds issuable under indenture, dated as of Feb. 1, 1957	\$3,000,000	
Common shares (par \$1-Canadian)	5,000,000 shs.	4,650,007 shs.

*Payable, at the option of the holder, in United States or Canadian dollars.

LISTING—The Board of Governors of the American Stock Exchange on Feb. 4 approved for original listing 4,723,807 \$1 par common shares of a total authorized issued of 5,000,000 common shares.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with Stanrock pursuant to which they have agreed severally to purchase from Stanrock the following respective principal amounts of the units of bonds and common shares (35 shares per \$1,000 principal amount of bonds):

UNITED STATES UNDERWRITERS	
	Units
Blyth & Co., Inc.	\$4,000,000
The Dominion Securities Corporation	2,000,000
Eastman Dillon, Union Securities & Co.	1,000,000
Goldman, Sachs & Co.	1,000,000
Harriman Ripley & Co., Incorporated	1,000,000
Hornblower & Weeks	1,000,000
CANADIAN UNDERWRITER	
Dominion Securities Corp., Limited	\$10,000,000

—V. 185, p. 490.

Sterchi Bros. Stores, Inc.—Profit Higher—

Nine Months Ended Nov. 30—	
	1956
Net sales	\$13,991,453
Profit before taxes	1,679,897
Provision for Federal taxes	866,000
Net profit	\$813,897
Capital shares outstanding	596,216
Earnings per share	\$1.37

—V. 185, p. 656.

Stockton, Whitley, Davin & Co.—Earnings Up—

6 Months Ended Nov. 30—	
	1956
Total income	\$1,362,958
Net income	138,566
Net income per common share	\$0.23

*Based on 609,323 shares presently outstanding.

As of—	Nov. 30, '56	May 31, '56
Mortgage loans serviced	272,390,863	261,289,872
Total real estate	3,023,265	3,110,502
Total stockholders' equity	4,034,055	3,895,489

The addition of first half net income increased stockholders' equity as of Nov. 30, 1956, to \$4,034,055 or \$6.62 per share as compared with \$3,895,489 or \$6.39 per share on May 31, 1956, the close of the 1956 fiscal year.—V. 184, p. 1273.

Stokely-Van Camp, Inc.—Reports Increased Sales—

Net sales during the six months ended Dec. 1, 1956 amounted to \$75,218,000 compared with \$64,697,000 in the corresponding months of the preceding year, it was announced today.

Net income in the 1956 half-year period was \$2,235,000, equal, after allowance for preferred dividends, to \$1.29 a share on 1,461,670 shares of common stock outstanding at the end of the period. In the comparable period of 1955 net income was \$1,560,000, equivalent, after preferred dividends, to 90c a share on the outstanding common stock as adjusted to reflect the 10% stock dividend paid on Oct. 1, 1956.—V. 184, p. 1626.

Surface Coating Engineers, Inc., Newark, N. J.—Announces New Product—

An entirely new, watertight Vinylon marine finish that eliminates scraping and sanding and dries in an hour's time was introduced by this corporation at the National Motor Boat Show in New York City.

Available in a variety of rich, fade-resistant colors, this revolutionary

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
C F Industries, Inc. (quar.)	\$1	3-15	3-1
EMP, Inc. (initial)	12½c	3-1	2-11
Abbott Dairies, class A (quar.)	25c	3-1	1-15
Aetna-Standard Engineering (quar.)	37½c	3-15	2-20
Aircraft Radio (quar.)	20c	2-27	2-13
Alfred Gas Co. (quar.)	30c	3-1	2-15
Alfred Kid Co. (quar.)	40c	2-25	2-18
Alfred Stores, common (quar.)	70c	2-20	3-25
4% preferred (quar.)	\$1	3-1	2-13
Alis-Chambers Mfg., common (quar.)	50c	3-30	3-1
4.08% preferred (quar.)	\$1.02	3-5	2-21
American Cad, 7% preferred (quar.)	53½c	4-1	3-14
American Cattle Co. (increased quar.)	75c	3-11	2-23
American Electronics (quar.)	12½c	3-15	3-1
American Inequality (Mds.) (s-a)	\$3.80	3-1	3-7
American Investment Co. of Illinois—			
Common (quar.)	25c	3-1	2-14
5½% preferred (quar.)	\$1.31½	4-1	3-15
American Machine & Foundry Co. (quar.)	30c	3-9	2-25
American Metal Co., Ltd., common (quar.)	30c	5-1	2-19
4½% preferred (quar.)	\$1.12½	6-1	5-21
American Radiator & Standard Sanitary—			
Common (quar.)	35c	3-25	2-21
7% preferred (quar.)	\$1.75	3-1	2-21
American Zinc, Lead & Smelting (quar.)	25c	3-29	3-1
Arkansas-Missouri Power, common (quar.)	51c	3-15	2-23
4.65% preferred (quar.)	\$1.16½	4-1	3-15
Arkansas Western Gas (quar.)	25c	3-20	3-5
Associated Telephone & Telegraph Co., com.	\$1.50	3-15	2-15
54 participating class A (quar.)	\$1	4-1	3-1
Participating	\$2	4-1	3-1
Atlantic Gas Light Co., common (quar.)	40c	3-1	2-22
4.44% preferred (quar.)	\$1.11	3-1	2-22
4½% preferred (quar.)	\$1.12½	3-1	2-22
4.60% preferred (quar.)	\$1.15	3-1	2-22
Atlas Powder Co. (quar.)	60c	3-11	2-25
Amor Gold Mines, Ltd. (quar.)	14c	3-1	2-12
Auto Electric Services, Ltd., com. (quar.)	12½c	3-15	2-22
Class A (quar.)	12½c	3-15	2-22
Avon Products (quar.)	30c	3-1	2-15
Woodale Mills—			
No action taken on dividend payment at this time.			
S F Co. (Del.) (stock dividend)	1½%	3-29	3-18
Seaboard Oil & Gas, Ltd.—			
5% conv. preferred (quar.)	\$1.14c	3-1	2-15
Seaboard Manufacturing Co. (quar.)	60c	3-1	2-18
Sesmer Limestone & Cement, com. (quar.)	50c	3-12	3-1
4% preferred (quar.)	50c	4-1	2-15
Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	4-1	2-19
Black Hills Power & Light, com. (quar.)	35c	3-1	2-18
4.20% preferred (quar.)	\$1.05	3-1	2-18
4.56% preferred (quar.)	28½c	3-1	2-18
4.75% preferred (quar.)	\$1.18½	3-1	2-18
Black, Sivalis & Bryson, Inc., pfd. (quar.)	\$1.18½	3-12	3-1
Bobbs-Merrill Co. (annual)	50c	2-21	1-25
Borg (George W.) Corp. (quar.)	45c	3-1	2-16
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 pref. (quar.)	\$1.72½c	3-1	2-15
Bristol-Myers Co., common	40c	3-1	2-14
3½% preferred (quar.)	93½c	4-15	4-1
British American Oil, Ltd. (quar.)	125c	4-1	3-1
British Columbia Electric Ltd.—			
4% preferred (quar.)	\$1	4-1	3-7
4½% preferred (quar.)	\$1.34c	4-1	3-7
4½% preferred (quar.)	\$1.56c	4-1	3-7
4½% preferred (quar.)	\$1.19	4-1	3-7
5% preferred (quar.)	\$1.62c	4-1	3-7
Brunswick-Palke-Collender Co., com. (quar.)	25c	3-15	5-1
85 preferred (quar.)	\$1.25	4-1	3-20
Brunwig Drug (quar.)	25c	3-1	2-15
Extra	25c	3-1	2-15
Buffalo Forge Co.—			
Stock dividend	35c	2-23	2-18
Edlock's, Inc. (quar.)	50c	2-28	2-15
Stock dividend	35c	2-15	2-15
Eunham Corp. (quar.)	25c	3-20	3-1
Extra	20c	3-20	3-1
Eurard Dry Docks, Ltd.—			
45c participating class A (quar.)	111c	3-15	2-20
Burton-Dixie Corp. (quar.)	50c	2-23	2-18
Byllesby (H. M.) & Co. (Del.)—			
5% preferred (quar.)	31½c	3-1	2-15
Canada & Dominion Sugar, Ltd. (quar.)	130c	3-1	2-8
Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	125c	3-1	2-15
Canada Foundries & Forgings, Ltd.—			
Class A (quar.)	\$1.74c	3-15	2-28
Canada Milling Co., Ltd., common (quar.)	150c	3-15	2-15
4½% preferred (quar.)	\$1.29½c	3-15	2-15
Canada Sawfay, Ltd., 4.40% pfd. (quar.)	\$1.10	4-1	3-1
Canadian-Fairbanks-Morse, Ltd. (quar.)	130c	3-1	2-15
Canadian Ice Machine, Ltd., class A (quar.)	120c	4-1	3-13
Canadian Locomotive Co., Ltd.—			
Common (quar.)	150c	3-1	2-15
Canadian Fire Corp., Ltd., common (quar.)	115c	3-1	2-21
5% preference (s-a)	150c	3-1	2-21
Capital Records, Inc., common (quar.)	25c	3-31	3-15
\$2.60 convertible preferred (quar.)	65c	4-1	3-15
Carpenter Paper (quar.)	4c	3-1	2-8
Carrlin Corp. of America (quar.)	30c	5-1	2-15
Cattell Food Products, Ltd.—			
1% non-cumulative preferred (annual)	11c	2-28	2-15
Central Illinois Public Service Co.—			
Common (quar.)	40c	3-11	2-20
4% preferred (quar.)	\$1	3-30	3-18
4.25% preferred (quar.)	\$1.06½	3-30	3-13
4.92% preferred (quar.)	\$1.23	3-30	3-18
Central Steel & Wire Co.—			
Common (increased quar.)	25c	3-13	3-1
Century Industries (increased quar.)	10c	3-13	3-1
Cerro de Pasco Corp. (quar.)	40c	3-29	3-15
Chicago Yellow Cab (quar.)	12 c	3-1	2-18
Chrysler Corp.—			
City Auto Stamping (quar.)	75c	3-13	2-18
City Title Insurance (N. Y.) (extra)	10c	2-21	2-14
Clark Equipment, common (quar.)	50c	3-9	2-21
5% preferred (quar.)	\$1.25	3-15	2-21
Colonial Stores Inc., common (quar.)	27½c	3-1	2-15
4% preferred (quar.)	50c	3-1	2-15
5% preferred (quar.)	62½c	3-1	2-15
Compo Shoe Machinery—			
No action taken on the com. and VTC com. payments at this time.			
5% preferred (quar.)	31½c	3-30	3-20
Cone Mills Corp., common (quar.)	20c	3-1	2-15
4% preferred (quar.)	20c	3-1	2-15
Consolidated Dry Goods—			
Common (increased quar.)	90c	4-1	3-22
7% preferred (s-a)	\$3.50	4-1	3-22
Continental Paper Corp., Ltd. (quar.)	140c	4-15	3-8
Continental Baking, common (quar.)	50c	4-1	3-8
\$5.50 preferred (quar.)	\$1.37½	4-1	3-8
Continental Casualty (Chicago) (quar.)	35c	3-1	2-15
Copp Clark Publishing Co., Ltd., pfd. (quar.)	\$1.50	3-1	2-15
Cornish Natural Gas (increased quar.)	26c	3-1	2-11
Corroon & Reynolds, \$1 preferred (quar.)	25c	4-1	3-21
Crown Finance Co., Inc., class A (s-a)	4c	2-28	2-14
Curtis Mfg., class A (quar.)	15c	3-25	3-1
Dayton & Michigan RR., common (s-a)	87½c	4-1	3-15
8% preferred (quar.)	\$1	4-1	3-15

Name of Company	Per Share	When Payable	Holders of Rec.
Delaware, Lackawanna & Western RR. Co.—			
Demists Supply (N. Y.) (quar.)	37½c	3-15	2-21
Dewey Portland Cement (quar.)	25c	3-1	2-15
Dickey (W. S.) Clay Mfg. (quar.)	20c	3-11	2-25
Disney (Walt) Productions (see Walt Disney)	30c	2-11	1-31
Distillers Corp-Seagmans (quar.)	30c	3-15	2-25
Luxe Cup Co., common (quar.)	50c	3-25	3-8
5% preferred (quar.)	62½c	4-10	3-8
Dorr-Oliver, Inc., common (quar.)	15c	3-1	2-12
\$2 preferred (quar.)	50c	3-1	2-12
Dover & Rockaway RR. (s-a)	83	4-1	3-29
Dow Chemical (quar.)	30c	4-15	3-15
Drewhys Ltd., U. S. A. (quar.)	40c	3-11	2-27
Driver-Harris Co. (quar.)	50c	3-12	2-28
Lunary (John H.) & Son—			
Common (quar.)	2½c	3-1	2-15
5% preferred (quar.)	10c	3-15	3-1
Dunham-Bush, Inc., com. (quar.)	\$1.25	3-15	3-1
Dunham Hosiery Mills, class A (quar.)	15c	2-22	2-15
Class B (quar.)	15c	2-22	2-15
Eagle-Picher Co. (quar.)	55c	3-9	2-21
East Tennessee Natural Gas, com. (quar.)	15c	4-1	3-15
5.20% preferred (quar.)	32½c	4-1	3-15
Eastern Air Lines (quar.)	25c	3-15	2-15
Edgewater Steel (quar.)	62½c	3-12	2-28
Electric Storage Battery (quar.)	50c	3-29	3-11
Emery Industries (quar.)	25c	4-1	2-15
Emery Industries (quar.)	50c	4-1	3-20
Emery Industries (quar.)	\$1	4-1	3-20
Equitable Life Insurance Co. of Canada—			
(Annual)	165c	2-22	2-15
Extra	125c	2-22	2-15
Erie & Kalamazoo RR. Co.—			
Extra	\$1.50	2-15	1-31
Fafnir Bearing Co. (quar.)	60c	3-15	2-13
Fanner Mfg. (quar.)	20c	2-15	2-1
Fishman (M. H.), Inc. (quar.)	17½c	3-1	2-15
Flintkote Co., common (quar.)	60c	3-15	3-1
4½% preferred (quar.)	\$1	3-15	3-1
Ford Motor Co. (quar.)	60c	3-12	2-15
Ford Motor, Ltd.—			
Amer. dep. receipts pref.	\$0.023	2-11	1-7
Fort Wayne & Jackson RR. Co.—			
5½% preferred (s-a)	\$2.75	3-4	2-21
Franklin Custodian Funds, Inc.—			
Preferred stock series	8c	2-15	2-1
Franklin Process (quar.)	50c	2-15	1-31
Frontier Refining Co., 7% preferred (quar.)	\$1.75	3-1	2-15
Fulmer Brush, class A (quar.)	25c	5-1	4-23
Class AA (quar.)	\$1	5-1	4-23
General Acceptance Corp., common (quar.)	25c	3-15	3-1
\$1 preferred (quar.)	25c	2-15	2-5
General Fireproofing Co.—			
Common (quar.)	60c	3-15	2-21
General Foods Corp. (quar.)	45c	3-5	2-15
General Gas Corp. (quar.)	12½c	2-28	2-15
General Motors Corp., common (quar.)	50c	3-9	2-14
\$3.75 preferred (quar.)	93½c	5-1	4-8
\$5 preferred (quar.)	\$1.25	5-1	4-8
General Steel Castings (quar.)	50c	3-29	3-20
General Telephone Corp., common (quar.)	45c	3-31	3-8
4½% preferred (quar.)	53½c	4-1	3-8
4.40% preferred (quar.)	55c	4-1	3-8
4.75% preferred (quar.)	59½c	4-1	3-8
General Tire & Rubber (quar.)	50c	2-28	2-15
Gerber Products Co. (quar.)	40c	3-5	2-19
Getty Oil Co., 4% preferred (quar.)	10c	3-1	2-15
Giannini (G. M.) & Co.—			
5½% convertible preferred (quar.)	27½c	3-1	2-15
Gold Seal Dairy Products Corp., class A	10c	3-18	3-4
Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-15
Goleblatt Bros., Inc. (quar.)	12½c	4-1	3-4
Grace (W. R.) & Co., common (quar.)	60c	3-11	2-18
6% preferred (quar.)	\$1.50	3-11	2-18
8% class A preferred (quar.)	\$2	3-11	2-18
8% class B preferred (quar.)	\$2	3-11	2-18
Great Lakes Paper Co., Ltd., com. (quar.)	140c	3-29	3-15
\$1.20 preferred B (quar.)	130c	3-29	3-15
Great Northern Gas Utilities Ltd.—			
\$2.50 preferred (quar.)	162½c	3-1	2-19
Group Securities, Inc.—			
All payments from net investment income.			
Funds—			
Common Stock Fund	13c	2-28	2-15
Capital Growth Fund	6c	2-28	2-15
Fully Administered Fund	9c	2-28	2-15
Institutional Bond Fund	7c	2-28	2-15
General Bond Fund	10c	2-28	2-15
Classes—			
Automobile Shares	9c	2-28	2-15
Aviation Shares	9c	2-28	2-15
Building Shares	7c	2-28	2-15
Chemical Shares	7c	2-28	2-15
Electronics & Electrical Equipment Shs.	6c	2-28	2-15
Food Shares	6c	2-28	2-15
Industrial Machinery Shares	13c	2-28	2-15
Merchandising Shares	12c	2-28	2-15
Mining Shares	11c	2-28	2-15
Petroleum Shares	8c	2-28	2-15
Railroad Bond Shares	3c	2-28	2-15
Railroad Equipment Shares	6c	2-28	2-15
Railroad Stock Shares	13c	2-28	2-15
Steel Shares	16c	2-28	2-15
Tobacco Shares	6c	2-28	2-15
Utilities Shares	9c	2-28	2-15
Guif, Mobile & Ohio RR., common (quar.)	50c	3-11	2-18
\$5 preferred (quar.)	\$1.25	9-9	8-19
Harbison-Walker Refractories—			
6% preferred (quar.)	\$1.50	4-19	4-5
Stockholders will vote at the annual meeting to be held on April 25 on a director's proposal to split the common shares on a two-for-one basis.			
Hallnor Mines, Ltd.—			
Common (quar.)	14c	3-1	2-12
Hart-Carter Co. (quar.)	20c	3-1	2-15
Haviland Pineapple Ltd., common (quar.)	20c	2-25	2-15
5% preferred A (quar.)	62½c	2-28	2-15
Holt (Henry) & Co. (stock dividend)	200%	2-20	1-11
Houston Lighting & Power (quar.)	30c	3-9	2-15
Increased quarterly	40c	6-10	5-17
Houston Oil Field Material Co.—			
Stock dividend	12½c	2-28	2-18
Humble Oil & Refining (quar.)	100%	3-11	2-11
Hunt Foods Inc., common	30c	3-29	3-15
5% preference (quar.)	12½c	2-28	2-15
5% preference series A (quar.)	12½c	2-28	2-15
Imperial Tobacco Co. of Great Britain & Ireland, ordinary (final)	12½%	3-29	2-18
Income Fund of Boston—			
(37c year-end from net long-term gains & 21c fiscal year-end from net investment income)	58c	2-28	2-15
Indianapolis Bond & Share	15c	3-20	3-1
Industrial Silica Corp.—			
6½% pfd. (this payment clears arrears)	\$1.91	3-9	2-25
Intelake Iron Corp.—			
Common (quar.)	35c	3-30	3-15
International Clear Machinery (quar.)	25c	3-9	2-25
International Nickel Co. of Canada Ltd.—			
Quarterly	\$65c	3-20	2-18
International Ocean Telegraph Co. (quar.)	\$1.50	4-1	3-15
International Utilities, \$1.40 conv. preferred (entire issue called for redemption on April 1 at \$33 per share plus this dividend). Convertible to April 1	23c	4-1	---
Investors Stock Fund, Inc.—			
(Quarterly distributed entirely from net investment income)	10½c	2-7	1-31
Iowa Electric Light & Power, com. (quar.)	37½c	4-1	3-15
4.80% preferred (quar.)	60c	4-1	3-15</

Name of Company	Per Share	When Payable	Holders of Rec.
Pittsburgh, Ft. Wayne & Chicago Ry. Co.— Common (quar.)	\$1.75	4-2	3-8
7% preferred (quar.)	\$1.75	4-2	3-8
Pittsburgh Plate Glass (quar.)	55c	3-20	3-1
Pittsburgh Railways Co.	20c	3-13	2-13
Pittsburgh & West Virginia Ry. (quar.)	40c	3-15	2-18
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	3-1	2-20
Polaroid Corp., common (quar.)	12½c	3-25	3-11
5% first preferred (quar.)	62½c	3-25	3-11
\$2.50 second preferred (quar.)	62½c	3-25	3-11
Powell River, Ltd. (quar.)	130c	3-15	2-15
Preferred Utilities Mfg. Corp.— 5½% conv. 1st preferred (accum.)	13½c	3-1	2-15
Price Bros. & Co. Ltd. (quar.)	25c	5-1	4-5
Quemont Mining, Ltd.	140c	3-29	3-1
Radiation, Inc., class A (quar.)	7½c	2-15	1-31
Riecke Metal Products (quar.)	20c	3-29	3-15
Rio Grande Valley Gas Co. (Texas)	5c	3-16	2-15
Ritter Finance, class A (quar.)	5c	3-1	2-13
Class B (quar.)	5c	3-1	2-13
5½% preferred (quar.)	68½c	3-1	2-13
Rock of Ages Corp. (quar.)	25c	3-9	2-23
Rockwell Mfg. (quar.)	55c	3-5	2-20
Ross Gear & Tool Co.	30c	3-1	2-15
Royal Oak Dairy, Ltd., class A (quar.)	115c	2-15	2-8
Royalite Oil, Ltd. (quar.)	16½c	3-1	2-15
Rutland & Whitehall RR.	95c	2-15	2-1
Safeway Stores, Inc., common (quar.)	60c	4-1	2-25
4% preferred (quar.)	81	4-1	2-25
4.30% preferred (quar.)	\$1.07½	4-1	2-25
Safeway Steel Products, Inc. (quar.)	25c	2-28	2-20
St. Louis San Francisco Ry., com. (reduced)	37½c	3-15	3-1
\$5 preferred (quar.)	\$1.25	3-15	3-1
\$5 preferred (quar.)	\$1.25	6-17	6-3
\$5 preferred (quar.)	\$1.25	9-17	9-3
\$5 preferred (quar.)	\$1.25	12-16	12-2
San Jose Water Works, common (quar.)	60c	3-1	2-8
4½% preferred A (quar.)	29½c	3-1	2-8
4½% conv. preferred B (quar.)	29½c	3-1	2-8
4.70% preferred C (quar.)	29½c	3-1	2-8
4.7% preferred D (quar.)	29½c	3-1	2-8
Savannah Electric & Power— New common (initial)	25c	4-15	3-12
4.36% preferred (quar.)	\$1.09	4-15	4-2
Seythies & Co., Ltd., common (quar.)	325c	3-1	2-14
5% preferred (quar.)	\$1.14c	3-1	2-14
Serick Corp., class A (quar.)	23c	3-15	2-25
Class B (quar.)	25c	3-15	2-25
Shawinigan Water & Power (increased quar.)	150c	5-24	4-15
Sheaffer (W. A.) Pen (quar.)	30c	2-28	2-18
Extra	60c	2-28	2-18
Sheller Manufacturing (reduced)	35c	3-14	2-18
Sherman Products (quar.)	5c	3-15	3-1
Signal Oil & Gas, class A (quar.)	15c	3-11	2-8
Class B (quar.)	15c	3-11	2-8
Simonds Saw & Steel Co.	70c	3-15	2-21
Simpson's Ltd. (quar.)	\$1.12½	3-15	2-15
Smith (Edson E.) Fund— Certificates of beneficial interest	20c	2-28	2-7
Snap-On Tools Corp. (quar.)	40c	3-15	3-1
South Carolina Electric & Gas— Common (increased quar.)	27½c	4-1	3-20
4.50% preferred (quar.)	56½c	4-1	3-20
4.60% preferred A (quar.)	57½c	4-1	3-20
5% preferred (quar.)	62½c	4-1	3-20
Southwestern States Telephone— Common (increased quar.)	30c	3-1	2-11
\$1.32 preferred (quar.)	33c	3-1	2-11
Spartan Corp., 6% conv. preferred (quar.)	\$1.50	3-15	3-4
Spindale Mills, common (quar.)	25c	3-1	2-20
Class B (quar.)	25c	3-1	2-20
Standard Oil (Ohio), common (quar.)	62½c	3-11	2-18
3½% preferred (quar.)	93½c	4-15	3-29
Standard Paving & Materials, Ltd. (quar.)	\$1.37½	4-1	3-14
State Fuel Supply (quar.)	15c	3-11	2-18
Sterling Drug, Inc., new com. (initial quar.)	35c	3-1	2-15
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	3-1	2-15
5% preferred C (quar.)	12½c	3-1	2-15
Sietson (John B.) Co., common (quar.)	50c	3-1	2-15
8% preferred (quar.)	50c	3-1	2-15
Sun Ray Drug Co., common (quar.)	5c	3-1	2-15
6% preferred (quar.)	37½c	3-1	2-15
Tanganyika Concessions, Ltd.— American shares	\$1.03	2-8	12-14
Taylor & Penn Co., 4.32% pfd. (quar.)	27c	3-15	3-1
Television-Electronics Fund, Inc. (from investment income)	8c	2-28	2-7
Texas Fund, Inc. (from investment income)	5c	2-27	2-11
Texas Gulf Prodring (quar.)	15c	3-11	2-25
Thew Shovel (quar.)	40c	3-1	2-15
Thompson Industries, Inc.	25c	3-1	2-18
Thinner Roller Bearing (increased)	\$1	3-9	2-20
Tobacco Securities Trust— American deposit receipts deferred	\$0.100	2-13	1-8
American deposit receipts ordinary	\$0.255	2-13	1-8
Traders Finance Corp., Ltd., class A (quar.)	160c	4-1	3-8
Class B (quar.)	160c	4-1	3-8
4½% preferred (quar.)	\$1.12½	4-1	3-8
5% preferred (quar.)	150c	4-1	3-8
Tung-Sol Electric, common (quar.)	35c	3-2	2-18
4.30% preferred (quar.)	53½c	3-2	2-18
Tyer Rubber Co., common (quar.)	20c	2-15	2-8
\$4.25 preferred (quar.)	\$1.06½	2-15	2-8
Union Metal Mfg. (quar.)	50c	3-15	3-5
Stock dividend	5%	3-1	2-15
Union Terminal Cold Storage Co.— 4% participating prior preferred (s-a)	82	3-1	2-21
United Science Fund (6c from net investment income and 6c from securities profits)	12c	2-28	2-15
U. S. Borax & Chemical, common (quar.)	15c	3-15	2-28
4½% preferred (quar.)	\$1.12½	3-1	2-15
4½% preferred (quar.)	\$1.12½	6-1	5-15
Universal Winding Co., 90c conv. pfd. (quar.)	22½c	3-1	2-15
Viceroy Mfg., 50 class A (quar.)	112½c	3-15	3-1
Vick Chemical (quar.)	37½c	3-5	2-15
Virginia Dare, Ltd., 5% pfd. (quar.)	\$31½c	3-1	2-15
Walte Amulet Mines, Ltd. (quar.)	135c	3-11	2-15
Walgreen Co. (quar.)	40c	3-12	2-15
Walker (H.)-Gooderham & Worts, Ltd.— Quarterly	175c	4-15	3-15
Walt Disney Productions (initial)	10c	4-1	3-8
Westburn Wire (quar.)	25c	3-11	2-21
Weingarten (J.), Inc., common (quar.)	12½c	2-15	2-5
Class A (quar.)	12½c	2-15	2-5
5% preferred (1951 series) (quar.)	62½c	2-15	2-5
5% preferred (1952 series) (quar.)	62½c	2-15	2-5
West Penn Electric Co. (quar.)	37½c	3-30	2-26
Western Air Lines (quar.)	20c	3-1	2-15
Stock dividend	4%	3-5	2-15
Western Auto Supply, new common (initial)	25c	3-1	2-18
4.50% preferred (quar.)	\$1.20	3-1	2-18
Western Kentucky Gas Co.	15c	3-15	3-1
Weston (George) Ltd., class A (quar.)	17½c	4-1	3-10
Class B (quar.)	17½c	4-1	3-10
4½% preferred (quar.)	\$1.12½	3-1	2-15
Westpan Hydrocarbon Co.	12½c	3-11	2-15
Weyerhaeuser Timber (quar.)	20c	3-11	2-15
Wiboldt Stores, common (quar.)	20c	4-1	3-20
6% preferred (quar.)	75c	4-1	3-20
4½% preferred (quar.)	\$1.06½	4-1	3-20
Woodward Iron Co. (quar.)	40c	3-8	2-15
Wooster Rubber (quar.)	7½c	3-1	2-14
Wyandotte Chemicals	25c	3-11	2-25

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	20c	2-25	2-11
Acadia-Atlantic Sugar Refineries, Ltd., com.	\$12½c	4-1	3-10
\$1.20 class A (quar.)	130c	4-1	3-9
5% preferred (quar.)	\$1.25	3-15	2-20
Acme Industries (initial quar.)	5c	2-15	2-1
Acme Precision Products (quar.)	10c	3-15	2-28
Acme Wire Co. (quar.)	50c	3-12	2-21
Adams (J. D.) Manufacturing Co.	15c	3-15	2-15
Addressograph-Multigraph Corp. (quar.)	\$1	4-10	3-15
Advisers Fund, Inc. (5c from undistributed net investment income and 27c from realized capital gains)	32c	2-15	1-31
Aeroquip Corp. (quar.)	10c	3-1	2-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	3-1	1-31
Air Reduction Co., Inc., common (quar.)	50c	3-5	2-18
4.50% preferred (quar.)	\$1.12½	3-5	2-18
Alabama Gas Corp., common (quar.)	40c	3-1	2-15
\$3.50 prior preferred (quar.)	87½c	3-1	2-15
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	4-1	3-15
4.60% preferred (quar.)	\$1.15	4-1	3-15
Alabama & Vicksburg Ry. (s-a)	\$3	4-1	3-6
Alan Wood Steel Co., common (quar.)	35c	3-15	2-28
5% preferred (quar.)	\$1.25	4-1	3-15
Alexander Hamilton Institute (special)	50c	2-14	2-4
Allen (R. C.) Business Machines, Inc. (quar.)	12½c	3-1	2-15
Allied Chemical & Dye Corp. (quar.)	75c	3-8	2-15
Allied Control Co., com. (increased quar.)	25c	2-18	1-25
Extra	15c	2-18	1-25
7% partic. pfd. (s-a)	14c	2-18	1-25
Participating	7c	2-18	1-25
Allied Laboratories (increased quar.)	25c	4-1	3-1
Allied Products Corp. (Fla.) class A	20c	2-15	2-1
Allis (Louis) Co. (quar.)	50c	3-2	2-15
Alloy Cast Steel Co. (quar.)	50c	2-15	1-31
Alpina Portland Cement (quar.)	37½c	3-9	2-20
Aluminum Co. of America, common (quar.)	30c	3-10	2-20
\$3.75 preferred (quar.)	93½c	4-1	3-15
Aluminum Co. of Canada, Ltd.— 4% preferred (quar.)	125c	3-1	2-8
Aluminium, Ltd. (quar.)	160c	3-5	2-1
American Aggregates, common (quar.)	25c	2-28	2-18
5% preferred (quar.)	\$1.25	4-1	3-20
American Airlines, common (quar.)	25c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15
American Bakeries, common (quar.)	50c	3-1	2-13
4½% preferred (quar.)	\$1.12½	3-1	2-13
American Business Shares Inc.— Quarterly from net income	4c	2-20	1-22
American Can Co. (quar.)	50c	2-15	1-24
American Chain & Cable (increased quar.)	62½c	3-15	3-5
American Colortype Co. (N. J.) (quar.)	25c	3-15	3-1
American Cyanamid Co., 3¾% pfd. series C (entire issue called for redemption on March 29 at \$103 per share plus this dividend) Convertible to March 27th	\$0.9167	3-29	---
American Encaustic Tiling (quar.)	15c	2-28	2-14
American Enka Corp. (quar.)	40c	3-22	3-8
American & Foreign Power (quar.)	20c	3-11	2-11
American Furniture (quar.)	5c	2-15	1-31
Semi-annual	30c	7-5	6-29
American Gas & Electric (quar.)	36c	3-3	2-11
American Home Products Corp. (monthly)	35c	3-1	2-14
American Hospital Supply (quar.)	35c	3-20	2-20
American Insulator (quar.)	20c	3-15	3-5
American Insurance (Newark, N. J.) (s-a)	65c	4-1	3-4
American Metal, Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-18
American Meter Co. (quar.)	50c	3-15	2-28
American Pipe & Construction (quar.)	25c	2-15	2-4
American Potash & Chemical Corp.— Common (quar.)	25c	3-15	3-1
Class A (quar.)	25c	3-15	3-1
\$4 preferred (quar.)	81	3-15	3-1
American Pulley Co. (quar.)	37½c	2-15	2-7
American Seating Co. (quar.)	30c	3-5	2-11
American Ship Building Co. (N. J.)	81	2-21	2-7
American Smelting & Refining Co. (quar.)	75c	2-28	2-8
American Steel Foundries (quar.)	60c	3-15	y2-25
American Tobacco Co. (quar.)	81	3-1	2-8
Extra	81	3-1	2-8
American Water Works Co., 6% pfd. (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	34½c	3-1	2-15
American Window Glass, common	15c	3-1	2-15
5% prior preferred (quar.)	31½c	3-1	2-15
5% class B preferred (quar.)	31½c	3-1	2-15
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26
Anderson Electric (increased quar.)	15c	2-15	1-15
Anderson-Prichard Oil, common (quar.)	30c	3-29	3-18
4½% preferred (quar.)	55½c	3-29	3-18
Anglo-Canadian Telephone Co.— Class A (quar.)	115c	3-1	2-8
Anglo-Newfoundland Development Ltd.— Quarterly	115c	4-5	3-8
Anthes-Imperial Co., \$5.25 preferred (1955 series) (quar.)	\$1.31½	4-1	3-22
Arden Farms Co., common	25c	3-1	2-8
53 partic. preferred (quar.)	81½c	3-1	2-8
Argo Oil Corp. (quar.)	25c	3-12	2-14
Arizona Bancorporation (stock dividend)	5%	2-15	1-23
Arizona Public Service, common	28c	3-1	2-4
\$1.10 preferred (quar.)	27½c	3-1	2-4
\$2.50 preferred (quar.)	62½c	3-1	2-4
\$2.36 preferred (quar.)	59c	3-1	2-4
\$2.40 pfd. (initially quarterly of 60c plus 2c per share for a three day period at the end of November 1956)	62c	3-1	2-4
\$4.35 preferred (initial quar.)	\$1.08½	3-1	2-4
Arkansas Fuel Oil Corp. (quar.)	25c	3-29	3-15
Arkansas Louisiana Gas (quar.)	30c	3-14	2-28
Armco Steel Corp. (quar.)	75c	3-15	2-14
Armstrong Cork, common (quar.)	30c	3-1	2-11
\$3.75 preferred (quar.)	93½c	3-15	2-11
Armstrong Rubber, class A (quar.)	25c	4-1	3-12
Class B (quar.)	25c	4-1	3-12
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	3-1	2-20
Arrow-Liquors (annual)	30c	3-1	2-14
Arrowhead & Punitas Waters, Inc. (Calif.)— Quarterly	17½c	2-15	1-31
Art Metal Construction (quar.)	50c	3-30	3-4
Ashland Oil & Refining, com. (quar.)	25c	3-15	2-18
5% preferred (quar.)	\$1.25	3-15	2-18
\$1.50 2nd preferred (quar.)	37½c	3-15	2-18
\$5 2nd preferred (quar.)	\$1.25	3-15	2-13
Associated Dry Goods, common (quar.)	50c	3-1	2-8
5.25% preferred (quar.)	\$1.31½	3-1	2-8
Atchison, Topeka & Santa Fe Ry. Co.— Common (quar.)	25c	3-1	12-25
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-1	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-1
Atlantic Coast Line RR. (quar.)	50c	3-12	2-1
Atlantic Refining, common (quar.)	50c	3-15	2-21
Atlas Corp., common (quar.)	15c	3-20	2-28
5% preferred (quar.)	25c	3-15	2-28
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31½c	2-11	1-24
Atlas Sewing Centers, Inc. (quar.)	10c	4-1	3-15
Stock dividend	10%	2-15	1-21
Quarterly	10c	7-1	6-15
August Thyssen-Huette (Equivalent to 8% cash div.)	\$1.90	4-15	3-15
Axe Science & Electronics	20c	3-4	1-25
Axe-Houghton Fund class "A" \$0.033 from net investment income and \$0.087 from security profits)	12c	2-25	2-4
Axe Science & Electronics (from net profits)	20c	3-4	1-25
Ayrshire Collieries (quar.)	25c	3-15	3-1

Name of

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8	
37½ Dec 6	45½ Apr 6	37½ Feb 8	41½ Jan 11	Abbott Laboratories common	5	38¾	38½	38	38¾	37¾	37¾	37¾	8,300
98½ Dec 14	109½ Feb 7	98 Jan 28	99½ Jan 17	4% conv preferred	100	98¾	98¼	*98½	99½	98¾	99	99	800
11 Dec 4	14½ Jan 9	11½ Jan 2	12½ Jan 28	ABC Vending Corp.	1	12¾	12½	12½	12½	x12	12½	12½	5,600
55 Oct 1	67½ Jan 3	58½ Jan 2	64 Jan 9	ACF Industries Inc.	25	62	62¼	60½	62¼	60¾	61½	60	8,300
14 Apr 10	20 July 30	14½ Feb 5	15½ Jan 11	ACF-Wrigley Stores Inc.	1	14¾	15½	14¾	14¾	14¾	14¾	14¾	11,200
29½ May 25	37½ Dec 28	33 Feb 8	38½ Jan 8	Acme Steel Co.	10	33¾	34	33½	33¾	33¾	33¾	33¾	6,100
22 Sep 19	29½ May 4	24 Jan 2	24½ Jan 14	Adams Express Co.	1	24¾	24½	24	24½	24¾	24¾	24	9,300
23½ Dec 6	32½ Jan 4	24½ Jan 2	27½ Jan 11	Adams-Millis Corp.	No par	*27	27¾	27	27	*27	27¾	27	800
188 Jan 19	154 July 17	134 Jan 3	139½ Jan 18	Addressograph-Multigraph Corp.	10	*137	139	137	137	136	137	135	800
12½ Dec 31	22½ Jan 3	13 Feb 8	14½ Jan 7	Admiral Corp.	1	13¾	13¾	13½	13½	13½	13½	13	3,000
11½ Apr 19	22½ Dec 31	20½ Jan 14	23½ Jan 31	Aeroquip Corp.	1	23	23½	22¾	23	22¾	23½	22¾	6,300
36½ Feb 9	52 Dec 10	46½ Jan 21	50½ Jan 4	Air Reduction Inc. common	No par	49¼	49¾	47¾	49	47¾	48½	46¾	14,500
136 Feb 9	190 Dec 13	180 Jan 25	185½ Jan 8	4.50% conv pfd 1951 series	100	*183	188	*179	182	*178	182	*176	182
155 Nov 9	163 Mar 14	150 Jan 2	155½ Jan 8	Alabama & Vicksburg Ry.	100	*156	160	*156	160	*156	160	*156	160
2½ Dec 13	4½ Feb 16	2½ Feb 8	3½ Jan 11	Alaska Juneau Gold Mining	10	2¾	2¾	2¾	2¾	2¾	2¾	2¾	3,700
17 Dec 11	23½ Mar 22	17½ Feb 8	19½ Jan 16	Alco Products Inc. common	1	17¾	18½	17¾	18	17¾	17¾	17½	5,300
111 Dec 14	117½ Jan 19	112½ Feb 6	114 Jan 8	7% preferred	100	*112½	114½	*112½	114½	*112½	115	*112½	115
16½ Dec 21	23½ Feb 6	16½ Feb 6	17½ Jan 7	Aldens Inc. common	5	16¾	16¾	16¾	16¾	16¾	16¾	16¾	1,900
77 Dec 31	88½ Jan 23	74½ Feb 8	77½ Jan 14	4½% preferred	100	76	76	*74½	76¾	*74	76¾	74½	60
6½ Dec 31	10½ May 7	6 Feb 6	7½ Jan 4	Alleghany Corp. common	1	6¼	6¾	6¼	6¼	6	6¼	6	41,000
241½ Sep 14	241½ Sep 14	115 Jan 31	117½ Jan 10	5½% preferred A	100	*205	310½	*205	310½	*205	310½	*205	310½
115 Dec 5	160 May 4	52½ Jan 29	63½ Jan 2	34 conv prior preferred	No par	*115	125	115	115	115	115	*110	120
30 Jan 23	64½ Dec 17	102 Jan 11	104½ Jan 4	Allegheny Ludlum Steel Corp.	1	55¾	56½	55	56	54¾	55½	55½	37,300
105 Nov 30	117½ Mar 27	13 Jan 25	13¾ Jan 7	Allegheny & West Ry 6% gtd	160	*102½	103	*102½	103½	102½	102½	*103	104
12½ Dec 5	18½ Jan 12	13 Jan 25	13¾ Jan 7	Allen Industries Inc.	1	13¾	13¾	*13¾	13¾	*13	13½	*13¾	13¾
88 Nov 28	129½ Apr 9	88½ Feb 7	98½ Jan 3	Allied-Albany Paper Corp.	5	*4¼	4¼	*4¼	4¾	*4	4¾	*4	4¼
21½ Dec 11	25½ Aug 15	22½ Feb 4	23 Jan 8	Allied Chemical & Dye	18	90	91	88½	91	89½	90½	88½	89½
29½ Dec 26	36½ Apr 23	29½ Jan 2	30½ Jan 8	Allied Kid Co.	5	22¼	22¼	22½	22½	22½	22½	22½	22½
42½ Dec 21	56½ Jan 4	42½ Feb 6	44½ Jan 7	Allied Mills	No par	30	30	29¾	30¼	29½	29¾	29½	29¾
77 Dec 26	97½ Jan 3	77 Jan 8	82 Jan 30	Allied Stores Corp. common	No par	43¼	43½	42¾	43¾	42½	43	42¾	43
30½ Nov 29	37½ July 25	32½ Feb 8	34½ Jan 10	4% preferred	100	*81½	82	*80	81½	*80	81½	*80	81½
104½ Nov 8	125 Mar 12	109 Feb 5	115 Jan 10	Allis-Chalmers Mfg. common	20	33¾	33¾	32¾	33¾	32¾	33¾	32¾	33¾
34 Apr 17	47 July 11	35½ Jan 18	39 Jan 4	4.08% convertible preferred	100	109½	109½	109	109	*108	111	109	109
82 Feb 14	133½ Aug 10	80½ Feb 8	93½ Jan 3	Alpha Portland Cement	10	37¼	37¾	37	37¾	36¾	37	36¾	37
99½ Feb 9	150 July 17	113 Jan 7	123 Feb 4	Aluminum Co. of America	1	x84½	86½	83	84¼	82½	83¾	80¾	82½
1¼ Dec 28	3½ Jan 13	1½ Jan 29	2½ Jan 15	Aluminum Limited	No par	119½	123	119	122½	118½	119½	116½	118
28 Dec 31	39 Apr 3	27 Feb 4	28 Jan 18	Amalgamated Leather Co. com.	1	*1	1	*1	1	*1	1	*1	1
24 Sep 27	31½ Nov 19	26 Jan 2	29½ Jan 16	6% convertible preferred	50	27	27	*26½	30	*26	30½	*26½	30½
91½ Jan 10	121½ Mar 23	111 Feb 5	124½ Jan 4	Amalgamated Sugar Co. (The)	1	28½	28½	*27¾	28¾	*27¾	28¾	*27¾	28¾
58 Dec 4	79 Jan 9	61½ Jan 25	66½ Jan 15	Amerada Petroleum Corp.	No par	114½	115½	111	114	111½	114	111½	112½
22 Sep 19	26½ Mar 16	18½ Feb 8	24½ Jan 3	Amer Agricultural Chemical	No par	64¼	65	62½	64	*63¼	63½	*62½	63½
105½ Sep 27	126 Mar 19	101½ Jan 21	113 Jan 2	American Airlines common	1	20½	20¾	19¾	20½	19¾	19¾	18½	19¾
30 Oct 10	38 Feb 7	31½ Jan 7	34½ Jan 22	3½% convertible preferred	100	*97	101	95	105	*95	105	*93	100
95½ Dec 7	108 Jan 26	95½ Jan 9	97½ Jan 23	American Bakeries Co. com.	No par	32¾	34	33¾	34	34	34½	x33½	33¾
27½ Mar 8	31½ Oct 29	29½ Jan 31	31 Jan 15	4½% conv preferred	100	96¾	96¾	97	97½	97¼	97¼	*95	98
64 May 28	70½ Jan 9	64 Jan 2	64 Jan 2	American Bank Note common	10	*30	30½	29¾	30	*29¾	30	*29½	29½
16½ Jan 23	23½ Aug 2	19½ Jan 2	23½ Feb 8	6% preferred	50	64	64	*64	66	*64	66	*64	64
39½ Oct 1	47½ Dec 11	42½ Feb 5	45 Jan 2	American Bosch Arms Corp.	2	22	22½	21¾	22½	21¾	22½	22½	22½
99 Sep 28	118 Dec 11	105 Jan 28	110½ Jan 4	Amer Brake Shoe Co. com.	No par	43	43	42½	42¾	42¾	43¼	43¼	43¼
21½ Dec 20	32½ May 21	22½ Feb 4	24½ Jan 4	4% convertible preferred	100	106	106½	*105½	107	107	107	106½	106½
19½ Dec 3	30½ Jan 11	19½ Jan 7	20 Jan 4	Amer Broadcasting-Paramount	1	22¾	23	22¾	22¾	22½	22½	22½	22½
4½ Dec 31	7½ Mar 12	4½ Jan 2	5½ Jan 10	Theatres Inc. common	20	*19¾	20	19¾	19¾	*19¾	20	*19¾	20
40 Oct 1	49½ Apr 2	40½ Feb 7	42½ Jan 7	5% preferred	20	5	5	4¾	5	4¾	5	4¾	5
38 Nov 20	45½ Jun 18	39½ Jan 3	41 Jan 18	American Cable & Radio Corp.	1	40¾	41½	41	41½	40¾	41½	40¾	41½
38½ Jan 27	61½ Nov 12	50½ Feb 8	56½ Jan 2	American Can Co. common	12.50	52¼	52¼	52	52	*51½	52½	51½	52
53½ Dec 3	67 Jan 5	53½ Jan 25	56½ Jan 3	7% preferred	25	55¾	56	54½	55½	54½	54½	54½	55
27 Dec 13	37½ Apr 9	27 Jan 3	31½ Jan 17	American Chain & Cable	No par	*29½	30	29½	29½	*29	29½	*29	29½
27½ May 15	35 Dec 28	35 Jan 2	39½ Jan 8	American Chicco Co.	No par	*36	37	35½	36¾	35½	36¾	35½	36¾
81 Dec 18	100 Feb 14	84 Jan 8	91½ Feb 3	American Colortype Co.	10	*86½	89½	89½	89½	*88	91	*90	91½
61 Jan 24	79½ Dec 26	67½ Feb 8	79½ Jan 2	American Crystal Sugar com.	10	70½	72	69¾	71½	68¾	70	68¾	70
126 Jan 24	157 Dec 26	134½ Feb 8	156½ Jan 3	4½% prior preferred	100	141½	143	138	141½	136½	139	134½	136
22½ Jun 8	27½ Mar 21	25 Jan 9	28½ Jan 25	American Cyanamid Co. com.	10	27½	27¾	27	28¼	27¼	27½	26¾	27½
12½ Dec 28	19½ Aug 1	13½ Jan 2	15 Jan 11										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	37 1/2 Jan 22	Archer-Daniels-Midland	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,300
27 1/2 Jan 23	39 1/4 Apr 8	29 1/4 Feb 8	36 Jan 4	Argo Oil Corp.	5	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,100
46 1/2 Feb 9	69 1/2 Dec 14	53 1/2 Feb 8	65 1/2 Jan 2	Armco Steel Corp.	10	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	27,800
15 1/2 Feb 7	24 May 2	13 1/2 Feb 8	16 1/2 Jan 8	Armour & Co of Illinois	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	22,200
26 1/2 Nov 29	37 1/2 Mar 27	15 1/2 Jan 21	16 1/2 Jan 8	When issued	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	---
82 Dec 5	102 1/2 Mar 2	25 1/2 Feb 8	30 Jan 4	Armstrong Cork Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,700
18 1/2 May 24	22 Jan 6	86 Jan 17	89 1/2 Feb 4	83 1/2 preferred	No par	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	10
4 1/2 Dec 5	8 1/2 Jan 13	19 Jan 19	20 1/2 Jan 3	Arnold Constable Corp.	5	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	---
26 1/2 Jun 11	31 1/2 Mar 15	5 Feb 5	5 1/2 Jan 11	Artloom Carpet Co Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,800
15 1/2 Jan 11	20 Mar 29	28 Jan 17	28 1/2 Jan 7	Arvin Industries Inc.	2.50	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	700
27 1/2 Oct 4	30 1/2 Mar 29	17 Jan 21	18 1/2 Jan 3	Ashland Oil & Refining com.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,100
29 1/2 Feb 16	35 Jan 3	29 1/2 Jan 7	29 1/2 Jan 4	2nd preferred \$1.50 series	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
97 Oct 9	110 1/2 Jan 8	98 Jan 2	103 Jan 28	Associated Dry Goods Corp.	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,300
55 Jan 23	73 Aug 28	63 1/2 Jan 22	66 1/2 Jan 10	Common	100	101	102	100 1/2	100 1/2	99	99 1/2	99 1/2	480
				Associates Investment Co.	10	65 1/2	66	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	1,800
25 1/2 Nov 21	33 1/2 July 25	24 Feb 5	27 Jan 11	Atchison Topeka & Santa Fe	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	40,800
10 Nov 30	11 1/2 Aug 3	10 1/2 Jan 3	10 1/2 Feb 6	Common	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	14,300
26 1/2 Dec 17	30 1/2 Mar 13	27 Jan 2	28 1/2 Jan 29	5% non-cum preferred	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000
90 Nov 28	101 Feb 27	90 Jan 3	95 Jan 23	Atlantic City Electric Co com.	6.50	95 1/2	95 1/2	93	93	92	92	92	210
43 1/2 Jan 27	63 1/2 May 6	39 1/2 Feb 8	49 1/2 Jan 11	4% preferred	100	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,200
35 1/2 Jan 8	47 1/2 Aug 14	41 1/2 Feb 6	47 1/2 Jan 8	Atlantic Coast Line RR	No par	43 1/2	44	41 1/2	43 1/2	41 1/2	42 1/2	41 1/2	18,400
83 1/2 Nov 29	99 1/2 Feb 20	84 1/2 Jan 4	94 Jan 25	Atlantic Refining common	10	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	200
8 1/2 Nov 29	10 1/2 May 28	9 1/2 Jan 2	11 1/2 Jan 28	S3.75 series B preferred	100	11 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	48,700
15 1/2 Dec 27	18 1/2 Jan 1	16 1/2 Jan 3	18 Jan 24	Atlas Corp common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,700
61 1/2 Feb 13	91 Aug 1	69 Feb 6	78 Jan 14	5% preferred	20	73	73	71 1/2	71 1/2	71 1/2	70 1/2	70 1/2	800
9 Sep 13	11 1/2 Jan 9	10 Jan 14	10 1/2 Jan 7	Atlas Powder Co	20	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	17 1/2 Jan 22	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	34 Jan 14	Conv prior pref (\$1.20)	No par	33	33	32	32 1/2	32 1/2	32 1/2	32 1/2	2,800
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 Jan 8	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	89,400
37 1/2 Sep 26	40 1/2 Feb 24	43 1/2 Jan 3	46 1/2 Jan 9	Avco Mfg Corp (The) common	3	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,900
				82.25 conv preferred	No par								
4 1/2 Dec 17	7 1/2 July 12	3 1/2 Feb 5	5 1/2 Jan 4	Babbitt (B T) Inc.	1	4 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	4 1/2	14,200
35 1/2 May 24	48 1/2 Dec 5	41 1/2 Jan 21	46 1/2 Jan 11	Babcock & Wilcox Co (The)	9	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	15,100
11 1/2 Jan 8	15 1/2 Jan 12	12 1/2 Jan 2	15 Jan 16	Baidwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	17,400
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	34 1/2 Jan 28	Baltimore Gas & Elec Co	No par	33 1/2	34	33 1/2	34	34	34 1/2	34	3,700
95 Nov 29	113 Feb 2	96 1/2 Jan 3	100 1/2 Jan 25	4 1/2% preferred series B	100	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	270
85 Dec 21	105 Apr 19	86 Jan 2	93 1/2 Feb 4	4% preferred series C	100	92 1/2	93 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	160
41 1/2 Feb 13	63 May 10	43 1/2 Feb 8	47 1/2 Jan 4	Baltimore & Ohio common	100	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	43 1/2	14,400
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Jan 2	62 1/2 Feb 5	4% noncumulative preferred	100	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	61 1/2	1,500
42 1/2 Jan 9	67 1/2 Oct 24	52 1/2 Feb 8	57 1/2 Jan 2	Bangor & Aroostook RR	1	53 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	52 1/2	400
60 Jan 19	82 1/2 Jan 14	75 1/2 Feb 8	83 1/2 Jan 17	Barber Oil Corp.	10	78 1/2	79	76 1/2	78 1/2	77 1/2	76 1/2	75 1/2	1,300
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	13 1/2 Jan 29	Barker Brothers Corp common	5	13 1/2	13 1/2	13	13	13	13	13	600
39 Jan 6	44 Jun 12	42 Feb 5	44 Jan 8	4 1/2% preferred	60	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	50
43 May 28	67 1/2 Nov 26	54 1/2 Feb 8	61 1/2 Jan 10	Bath Iron Works Corp.	10	57 1/2	58	55 1/2	57 1/2	56 1/2	56 1/2	56 1/2	5,800
16 1/2 Jan 17	19 1/2 Jan 6	16 1/2 Jan 4	17 Jan 2	Bayuk Cigars Inc.	No par	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
45 Jan 21	56 1/2 July 16	48 Feb 6	54 1/2 Jan 11	Beatrice Foods Co common	12.50	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	1,800
		33 Feb 5	33 Feb 5	When issued		33	33	33	33	33	33	33	100
116 Jan 23	134 1/2 July 13	126 Jan 31	134 Jan 10	3 1/2% conv prior preferred	100	120	130	120	130	120	130	120	220
94 Nov 17	106 1/2 Jan 20	94 1/2 Jan 3	96 1/2 Jan 7	4 1/2% preferred	100	96 1/2	96 1/2	96	96 1/2	96 1/2	96 1/2	96 1/2	10,600
17 1/2 Sep 13	37 1/2 Jan 9	18 1/2 Jan 2	20 1/2 Jan 11	Beaumont Mills Inc.	2.50	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	7,800
25 1/2 Jan 23	43 1/2 Dec 28	37 Jan 21	42 Jan 2	Beckman Instruments Inc.	1	38 1/2	40 1/2	37 1/2	39	38 1/2	39	37 1/2	10
80 Dec 31	91 1/2 Aug 8	81 Jan 17	85 Feb 6	Beck Shoe (A S) 4 1/2% pfd	100	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	5,200
19 1/2 Jan 8	29 Dec 31	24 1/2 Feb 8	31 Jan 23	Beech Aircraft Corp.	1	26 1/2	27	25 1/2	26 1/2	25 1/2	25 1/2	24 1/2	2,500
39 Sep 17	47 1/2 Jan 4	40 Jan 3	40 1/2 Jan 16	Beech Creek RR	50	40 1/2	41	40 1/2	41	40 1/2	41	40 1/2	1,200
26 1/2 Aug 6	32 1/2 Dec 26	28 1/2 Feb 8	31 1/2 Jan 2	Beech-Nut Life Savers Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,300
10 Nov 28	14 Feb 6	10 1/2 Jan 2	11 1/2 Jan 28	Belding-Heminsway	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300
20 Jan 8	27 Jan 3	20 1/2 Jan 2	24 1/2 Jan 31	Bell Aircraft Corp.	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	44
28 1/2 Feb 14	50 1/2 Dec 31	48 Feb 6	50 1/2 Jan 2	Bell & Howell Co common	10	46 1/2	46 1/2	44 1/2	45 1/2	43 1/2	43 1/2	44 1/2	95
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	4 1/2% preferred	100	90	90	84	90	89 1/2	89 1/2	85	95
48 1/2 Jun 8	64 1/2 Dec 27	58 1/2 Jan 21	62 1/2 Jan 3	Bendix Aviation Corp.	5	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	60 1/2	61 1/2	14,300
18 1/2 Nov 1	22 1/2 Aug 10	18 1/2 Jan 3	19 1/2 Jan 4	Beneficial Finance Co	4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	8,700
1 1/2 Dec 14	2 1/2 Feb 24	1 1/2 Jan 2	1 1/2 Jan 23	Benquet Consolidated Inc.	21 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	35,300
30 1/2 Oct 1	33 1/2 Apr 17	30 1/2 Feb 1	32 1/2 Jan 8	Best & Co Inc	1	30 1/2	30 1/2	30 1/2	31	30 1/2	31 1/2	31 1/2	1,600
44 1/2 Dec 19	53 1/2 Jun 22	43 1/2 Feb 6	45 1/2 Jan 7	Best Foods Inc.	1	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44	43 1/2	3,600
53 Dec 31	77 1/2 Aug 9	42 1/2 Feb 8	45 1/2 Jan 7	Bestwall Gypsum Co	1	44 1/2	45 1/2	43	45	43	44	42 1/2	6,900
140 1/2 May 28	198 1/2 Dec 31	175 1/2 Feb 6	198 1/2 Jan 2	Bethlehem Steel (Del) com.	No par	177 1/2	179 1/2	176 1/2	179 1/2	175 1/2	177 1/2	176 1/2	26,400
		42 1/2 Feb 8	47 1/2 Jan 18	New common	8	44 1/2	45	44	45	43 1/2	44 1/2	43 1/2	142,400
146 Dec 20	172 1/2 Feb 7	147 Jan 4	155 Jan 24	7% preferred	100	152 1/2	152 1/2	152 1/2	152 1/2	152 1/2	152 1/2	152 1/2	900
13 1/2 Jan 8	15 1/2 Jan 13	14 1/2 Jan 7	15 1/2 Jan 11	Bigelow-Sanford Carpet (Del) com	5	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,700
71 Dec 5	84 Jan 11	71 1/2 Jan 4	74 Jan 15	4 1/2% pfd series of 1951	100	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	74 1/2	72 1/2	10
32 1/2 Feb 10	46 1/2 Sep 6	46 1/2 Jan 7	54 1/2 Jan 25	Black & Decker Mfg Co	1	52 1/2	52 1/2	50 1/2	52 1/2	50 1/2	51 1/2	51 1/2	4,100
28 1/2 Jan 23	46 1/2 July 17	38 1/2 Feb 8	43 1/2 Jan 2	Blaw-Knox Co (Delaware)	10	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	8,400
25 1/2 Nov 20	32 1/2 May 11	26 Feb 6	29 1/2 Jan 14	Bliss (E W) Co	1	26 1/2	27	26 1/2	27	26 1/2	26 1/2	26 1/2	3,300
28 1/2 Nov 29	36 Dec 13	26 1/2 Feb 6	33 1/2 Jan 2	Bliss & Laughlin Inc.	2.50	27 1/2	28 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	2,400
45 1/2 July 25	65 1/2 Dec 12	51 1/2 Feb 5	61 1/2 Jan 2	Boeing Airplane Co	5	54 1/2	55 1/2	51 1/2	54 1/2	53 1/2	53 1/2	51 1/2	64,000
21 1/2 Dec 20	29 1/2 Apr 3	22 1/2 Jan 2	25 Jan 9	Bohn Aluminum & Brass Corp.	5	24 1/2	2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8	
23 1/2 Dec 12	41 1/2 Feb 1	22 1/2 Feb 8	26 3/4 Jan 4	Capital Airlines Inc.	1	23 1/2	23 3/4	22 3/4	22 3/4	22 3/4	22 3/4	4,900
31 1/2 Jan 23	45 1/2 Aug 17	40 Jan 21	45 1/2 Jan 4	Carborundum (The) Co.	10	41 1/2	41 3/4	40 1/2	41 1/4	40 1/2	40 3/4	3,800
22 Nov 14	29 1/2 Mar 20	22 1/2 Jan 3	25 1/2 Jan 8	Carey (Philip) Mfg Co.	5	23 1/2	23 3/4	22 3/4	22 3/4	22 3/4	22 3/4	3,900
101 Nov 30	121 Mar 9	102 Jan 30	104 1/2 Jan 4	Carolina Clinchfield & Ohio Ry.	100	103	103 1/2	103 1/2	104 1/2	103 3/4	104 1/2	230
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	24 1/2 Feb 5	Carolina Power & Light	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,800
40 1/2 Feb 29	65 1/2 Dec 31	53 1/2 Feb 8	67 1/2 Jan 8	Carpenter Steel Co.	5	57 1/2	58	55	56	54 1/2	54 1/2	1,800
49 1/2 Nov 20	62 1/2 May 16	57 Jan 2	65 1/2 Jan 11	Carrier Corp common	10	57 1/2	58	58	58 1/2	57 1/2	57 1/2	9,000
43 Nov 9	53 1/2 Jan 26	44 1/2 Feb 1	46 1/2 Jan 7	4 1/2% preferred	50	44 1/2	44 3/4	43 1/2	46	45 1/2	46	300
20 1/2 Jan 19	24 1/2 Aug 16	21 Feb 8	22 1/2 Jan 4	Carriers & General Corp.	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	300
11 1/2 May 28	18 1/2 Jan 5	14 1/2 Jan 2	16 1/2 Jan 14	Case (J I) Co common	12.50	16	16 1/4	15 1/2	16 1/4	15 1/2	15 1/2	30,400
100 Dec 21	119 1/2 Jan 9	102 Jan 2	110 3/4 Jan 14	7% preferred	100	106	108 1/2	105	106	103 1/2	104 1/2	250
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Jan 11	5 1/2 Jan 16	6 1/2% conv 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	9,200
94 Dec 11	104 Jan 5	85 1/2 Feb 8	96 1/2 Jan 10	Caterpillar Tractor common	10	89 1/2	90 1/2	88 1/2	89	88	88 1/2	8,300
13 1/2 Nov 23	21 1/2 Jan 3	14 1/2 Jan 2	17 1/2 Jan 8	4.20% preferred	100	98	98 1/2	98 1/2	98 1/2	97	98	200
102 Nov 21	119 Feb 27	105 1/2 Jan 30	108 Jan 11	Celanese Corp of Amer com	No par	16	16 1/4	15 1/2	16 1/4	15 1/2	15 1/2	18,400
64 1/2 Dec 21	75 Jan 13	65 1/2 Jan 2	70 Jan 8	7 1/2% 2nd preferred	100	106	107	106	107	106	106	1,100
34 Feb 14	47 1/2 May 3	34 1/2 Feb 6	38 1/2 Jan 11	4 1/2% conv preferred series A	100	68 1/2	69	68	68 1/2	67 1/2	68	1,100
17 1/2 Dec 3	20 Jun 22	17 1/2 Jan 9	18 1/2 Jan 23	Celotex Corp common	1	35 1/2	36 1/4	35	35 1/2	35	35 1/2	4,400
				5% preferred	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
17 Feb 14	21 1/2 Nov 16	20 Jan 7	23 Jan 16	Central Aguirre Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,200
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	9 1/2 Feb 8	Central Foundry Co.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,000
43 Nov 28	57 1/2 Apr 13	42 1/2 Jan 18	45 Jan 4	Central of Georgia Ry com	No par	42 1/2	43 1/2	42 1/2	42 1/2	41 1/2	41 1/2	1,000
81 1/2 Feb 9	86 1/2 Jun 12	78 Feb 6	78 Feb 6	5% preferred series B	100	78	82	78	78	77 1/2	78	100
15 1/2 Oct 16	17 1/2 Mar 22	15 1/2 Jan 3	16 Jan 4	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,300
51 1/2 Jan 16	61 Aug 14	52 1/2 Jan 2	56 Feb 8	Central Illinois Light com	No par	55	55	55 1/2	55 1/2	55	55	900
98 1/2 Dec 31	113 Feb 1	95 1/2 Jan 21	100 1/2 Jan 11	4 1/2% preferred	100	99	100	99	99	99 1/2	100 1/2	60
27 1/2 Jan 23	35 July 24	29 1/2 Jan 2	31 1/2 Feb 8	Central Illinois Public Service	10	31 1/2	31 3/4	30 1/2	31 3/4	31	31 1/2	4,800
32 Nov 19	43 Aug 9	30 1/2 Feb 8	35 Jan 7	Central RR. Co of N J	50	32 1/2	32 3/4	31 3/4	31 3/4	31	31 1/2	500
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	38 1/2 Jan 24	Central & South West Corp.	5	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	36	6,400
13 1/2 Jun 8	19 1/2 Nov 28	18 1/2 Jan 2	22 1/2 Jan 10	Central Violets Sugar Co.	9.50	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	700
7 1/2 Dec 31	14 1/2 Mar 7	8 1/2 Jan 3	9 1/2 Jan 8	Century Industries Co.	No par	9	9	8 1/2	8 1/2	8 1/2	8 1/2	300
54 1/2 Dec 18	77 1/2 July 19	44 1/2 Feb 8	59 1/2 Jan 8	Cerro de Pasco Corp.	5	45	46	45	45 1/2	45	45 1/2	11,300
10 Sep 13	14 Aug 17	10 1/2 Jan 2	11 1/2 Jan 10	Certain-Tied Products Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,600
27 1/2 Feb 28	45 1/2 Dec 26	35 1/2 Feb 8	43 1/2 Jan 2	Cessna Aircraft Co.	1	36 1/2	37 1/2	36 1/2	36 1/2	36	36 1/2	6,200
2 1/2 Sep 28	4 1/2 Jan 3	2 1/2 Jan 2	3 1/2 Jan 11	Chadborn Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3	3 1/2	4,000
54 1/2 Jan 9	75 1/2 May 8	63 Feb 8	69 1/2 Jan 9	Chain Belt Co.	10	67	68	66 1/2	66 1/2	64 1/2	65	700
34 Oct 1	45 Aug 9	33 Jan 7	38 Jan 11	Champion Paper & Fibre Co.	No par	35 1/2	36	34 1/2	35	34 1/2	35 1/2	4,100
94 Dec 21	108 Feb 7	93 1/2 Jan 2	99 1/2 Jan 29	Common	No par	97 1/2	98	97 1/2	98	97	97 1/2	380
22 1/2 Oct 1	27 1/2 Apr 5	26 1/2 Feb 8	29 1/2 Jan 23	\$4.50 preferred	No par	28	28 1/2	27 1/2	28	27 1/2	27 1/2	18,800
31 1/2 May 24	45 1/2 Dec 12	41 Jan 2	49 1/2 Jan 24	Champion Oil & Refining Co.	1	46 1/2	47 1/2	45 1/2	47 1/2	44 1/2	46 1/2	26,900
7 Jan 3	12 1/2 May 4	8 1/2 Jan 21	10 1/2 Jan 4	Chance Vought Aircraft Inc.	1.25	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,400
6 1/2 Nov 28	10 1/2 Apr 13	6 1/2 Feb 6	9 1/2 Feb 1	Checker Cab Manufacturing	1	9	9	8 1/2	9	8 1/2	9	3,800
29 1/2 Nov 29	44 1/2 July 19	28 1/2 Feb 8	31 1/2 Jan 4	Chemway Corp.	1	29	29	29	29	28 1/2	29	1,200
53 1/2 Jan 3	69 1/2 Nov 21	59 1/2 Feb 8	69 1/2 Jan 9	Chesapeake Corp of Va.	5	65 1/2	65 1/2	64 1/2	65 1/2	61 1/2	63 1/2	19,300
96 1/2 Jan 20	109 1/2 Nov 21	103 1/2 Feb 7	110 3/4 Jan 9	Chesapeake & Ohio Ry common	25	104 1/2	104 1/2	103 1/2	105 1/2	103 1/2	103 1/2	200
20 1/2 Oct 9	24 1/2 Jan 16	21 1/2 Feb 8	23 1/2 Jan 11	3 1/2% convertible preferred	100	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	1,600
28 1/2 Feb 17	31 1/2 Apr 27	29 1/2 Jan 10	30 Jan 18	Chicago & East Ill RR com	No par	29 1/2	30	30	30	30	31 1/2	200
36 1/2 Dec 28	50 Apr 27	33 Feb 8	39 1/2 Jan 8	Class A	40	35	35	34	34 1/2	34 1/2	34 1/2	2,000
35 1/2 Dec 31	41 1/2 Jan 6	36 Jan 2	37 1/2 Jan 15	Chic Great Western Ry com Del	50	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	1,100
16 1/2 Nov 29	26 1/2 Jan 3	16 1/2 Jan 21	18 1/2 Jan 11	Chic Milw St Paul & Pac	No par	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	9,900
55 1/2 May 28	71 1/2 Jan 4	59 1/2 Jan 2	61 1/2 Jan 14	5% series A noncum pfd	100	60 1/2	60 1/2	60 1/2	60 1/2	59 1/2	59 1/2	2,300
21 1/2 Nov 21	31 1/2 Feb 1	23 1/2 Feb 8	26 1/2 Jan 11	Chic & North Western com	No par	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	4,300
27 1/2 Nov 19	46 1/2 Feb 1	31 Jan 2	35 1/2 Jan 11	5% preferred series A	100	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	4,600
44 1/2 Jan 30	75 1/2 Dec 3	70 1/2 Jan 21	78 1/2 Jan 11	Chicago Pneumatic Tool	5	75 1/2	76 1/2	74 1/2	76 1/2	73 1/2	75	9,100
35 1/2 Dec 4	43 1/2 Mar 5	34 1/2 Feb 8	37 1/2 Jan 7	Chicago Rock Isl & Pac RR	No par	35 1/2	36 1/2	35	35 1/2	34 1/2	35 1/2	10,100
10 1/2 Jan 20	14 1/2 May 22	13 1/2 Jan 10	17 Feb 7	Chicago Yellow Cab	No par	16	16	15 1/2	15 1/2	15 1/2	16 1/2	500
12 1/2 Nov 9	12 1/2 Oct 26	12 1/2 Jan 4	12 1/2 Jan 9	Chickasha Cotton Oil	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
51 1/2 Feb 5	69 1/2 Mar 1	56 1/2 Jan 2	64 Jan 11	Chile Copper Co.	25	60	60	56	60	56	59	30
60 Jun 1	87 Jan 3	64 1/2 Jan 28	70 1/2 Jan 10	Chrysler Corp	25	66 1/2	66 1/2	64 1/2	66 1/2	65 1/2	66 1/2	59,800
24 1/2 Oct 25	29 1/2 July 10	26 1/2 Jan 2	27 1/2 Jan 4	Cincinnati Gas & Electric	8.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800
87 Dec 3	102 1/2 Apr 4	87 1/2 Jan 8	94 1/2 Jan 31	Common	100	92 1/2	94	92 1/2	93 1/2	92 1/2	93 1/2	170
37 1/2 Jan 3	55 1/2 July 10	41 1/2 Feb 8	50 1/2 Jan 4	4 1/2% preferred	100	44	44	42 1/2	43 1/2	42 1/2	42 1/2	1,500
39 1/2 Dec 20	47 1/2 Jan 6	40 1/2 Feb 8	43 Jan 30	Cincinnati Milling Mach Co.	10	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	41 1/2	8,000
54 Jan 23	73 1/2 July 17	60 1/2 Feb 6	68 1/2 Jan 4	CIT Financial Corp.	No par	62 1/2	63 1/2	60 1/2	62	61	62 1/2	18,100
12 1/2 Jan 30	20 1/2 Mar 29	15 1/2 Jan 18	17 1/2 Jan 30	Cities Service Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,200
102 Nov 2	104 1/2 Jan 18	102 1/2 Feb 5	102 1/2 Feb 5	City Investing Co common	5	102 1/2	105	102 1/2	102 1/2	102 1/2	105	10
30 Jan 9	42 1/2 Jan 29	39 Jan 2	40 1/2 Jan 10	5 1/2% preferred	100	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	1,500
17 1/2 Dec 27	23 1/2 Jan 3	18 1/2 Jan 2	20 Jan 7	City Products Corp.	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	4,400
93 Nov 20	109 Jan 3	93 1/2 Jan 7	95 1/2 Jan 21	City Stores Co common	5	95	96 1/2	95	96	95	96	5,000
46 1/2 May 24	75 1/2 July 18	60 1/2 Feb 6	65 Jan 14	4 1/2% convertible preferred	100	62 1/2	63	60 1/2	61	60 1/2	61 1/2	3,700
185 Oct 16	196 May 28	80 Jan 22	83 Jan 25	Clark Equipment Co.	15	161	207	161	207	161	207	220
89 1/2 Nov 30	103 Jan 13	37 1/2 Jan 28	39 1/2 Jan 14	C C & St Louis Ry Co com	100	80	83	80	83	80	83	30
34 1/2 Jan 26	43 1/2 Jan 15	37 1/2 Jan 28	39 1/2 Jan 14	5% noncumulative preferred	100	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	3,700
97 1/2 Dec 31	111 Jan 6	97 1/2 Jan 2	104 Jan 14	Cleveland Elec Illum com	15	101 1/2	101 1/2	101 1/2	101 1/2	100	101 1/2	220
70 Dec 26	80 1/2 Mar 26	69 1/2 Jan 17	71 1/2 Feb 6	\$4.50 preferred	No par	70 1/2	71 1/2	70	71 1/2	70	71	50
39 1/2 Dec 19	45 Jan 10	39 1/2 Jan 4	40 1/2 Feb 4	Cleveland & Pitts RR 7% gtd	50	40 1/2	40 1/2	39 1/2	40 1/2	40	40 1/2	30
18 Jun 8	24 1/2 Jan 3	18 1/2 Jan 24	19 1/2 Jan 9	Special guaranteed 4% stock	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300
60 Jan 23	78 1/2 Aug 15	63 Feb 8	70 Jan 11	Clevite Corporation	1	61 1/2	65	64	65	63 1/2	64 1/2	11,800
2 Dec 18	3 1/2 Jan 16	1 1/2 Jan 18	2 1/2 Feb 6	Climax Molybdenum	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	22,000
39 Nov 5	50 1/2 Jan 13	40 1/2 Jan 2	42 1/2 Jan 31	Cloy Corp	1	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,900
127 1/2 Sep 20	141 Jan 5	136 Jan 3	139 Jan 8	Cluett Peabody & Co com	No par	136 1/2	137	136 1/2	136 1/2	136	136	120
100 Nov 15	125 Jan 12	100 Jan 21	106 1/2 Jan 30	7% preferred	100	102	108	100	106	100	106	4,900
98 1/2 Dec 20	131 1/2 Mar 2	99 Jan 2	106 1/2 Jan 11	4% cumulative 2nd preferred	100	102	104 1/2	102	104	101	101 1/2	4,900
4												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8	
12 1/2 Feb 14	16 1/2 Oct 22	13 1/2 Feb 5	15 1/2 Jan 7	Continental Copper & Steel	2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	6,200
22 1/2 Feb 15	28 1/2 Oct 19	24 1/2 Jan 3	26 1/2 Jan 7	Industries common	2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	7,100
43 Sep 20	56 1/2 Apr 9	43 Jan 2	50 1/2 Feb 7	5% convertible preferred	25	48 1/2	49	48 1/2	49 1/2	49 1/2	9,300
5 1/2 Dec 6	9 1/2 Jan 11	5 1/2 Jan 2	7 1/2 Jan 14	Continental Insurance	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7,400
94 Jan 23	136 Aug 10	110 1/2 Feb 5	131 1/2 Jan 7	Continental Motors	1	115	117 1/2	110 1/2	113 1/2	111 1/2	2,000
34 1/2 Jun 1	45 1/2 Nov 15	35 1/2 Feb 8	41 1/2 Jan 2	Continental Oil of Delaware	5	57	57 1/2	56 1/2	57 1/2	56 1/2	800
25 1/2 Jan 23	56 1/2 Dec 28	51 1/2 Jan 21	60 Jan 9	New com "when issued"	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,100
41 Dec 20	70 Mar 20	35 Feb 5	43 1/2 Jan 8	Continental Steel Corp	14	58 1/2	58 1/2	55 1/2	57 1/2	55 1/2	11,300
24 1/2 Jan 23	33 1/2 Dec 14	29 1/2 Feb 8	33 Jan 11	Cooper-Bessemer Corp	5	35 1/2	36	35 1/2	35 1/2	35 1/2	4,500
49 1/2 Apr 26	52 Jan 31	51 Jan 22	52 1/2 Jan 31	Cooper Range Co	5	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	2,800
54 1/2 Jan 31	66 Dec 13	60 1/2 Jan 30	64 1/2 Jan 16	Copperweld Steel Co common	5	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	16,500
23 Dec 6	40 1/2 Mar 12	24 Feb 8	27 1/2 Jan 14	5% conv preferred	50	53	55	53	54 1/2	53	2,800
60 1/2 Nov 29	87 1/2 Apr 5	58 1/2 Jan 31	69 1/2 Jan 2	Cornell Dubilier Electric Corp	1	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	1,700
89 Dec 26	99 Jan 19	85 1/2 Jan 23	89 Jan 3	Corning Glass Works common	5	59	59 1/2	58 1/2	59 1/2	58 1/2	1,600
94 1/2 Jan 5	99 Jan 25	93 Jan 8	94 1/2 Jan 8	3 1/2% preferred	100	86	88	86	88	86	9,200
27 1/2 Jan 20	32 1/2 Feb 24	28 1/2 Jan 18	29 1/2 Jan 8	3 1/2% preferred series of 1947-100	100	93	96	93	96	93	22,800
152 1/2 Dec 7	180 1/2 Mar 5	155 Jan 2	163 Feb 7	Corn Products Refining common	10	158 1/2	158 1/2	159	161	162	150
20 Oct 30	23 1/2 Aug 27	19 1/2 Jan 21	21 1/2 Jan 3	7% preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17,300
5 1/2 Sep 25	6 1/2 Jan 3	5 1/2 Feb 7	6 1/2 Jan 2	Cosden Petroleum Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
2 1/2 Dec 5	3 May 29	2 1/2 Jan 14	2 1/2 Jan 4	Coty Inc	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,600
33 Dec 4	42 1/2 Mar 26	32 1/2 Feb 8	36 1/2 Jan 4	Coty International Corp	1	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	9,200
79 Dec 18	97 1/2 Mar 7	80 Jan 15	81 1/2 Jan 23	3% preferred	100	83 1/2	85 1/2	83 1/2	85 1/2	83 1/2	600
28 1/2 Oct 22	30 1/2 Jan 3	28 1/2 Jan 2	29 1/2 Jan 7	Cream of Wheat Corp (The)	2	28 1/2	29	28 1/2	28 1/2	28 1/2	5,200
14 1/2 Dec 19	16 Dec 4	14 Jan 31	15 1/2 Jan 17	Crescent Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,400
11 1/2 Dec 11	18 1/2 Feb 28	12 Jan 29	13 1/2 Jan 17	Crown Cork & Seal common	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100
28 1/2 Dec 7	35 1/2 Feb 23	29 1/2 Jan 7	30 1/2 Jan 15	82 preferred	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	14,700
50 1/2 Nov 23	65 1/2 Apr 3	51 1/2 Feb 5	57 Jan 11	Crown Zellerbach Corp com	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	62,300
91 Dec 27	104 Feb 2	92 Jan 2	98 Jan 28	84.20 preferred	No par	97 1/2	99	97 1/2	98	97 1/2	4,000
14 Jan 13	23 1/2 July 25	19 Jan 2	32 Jan 23	Crucible Steel Co of Amer new	12.50	31 1/2	33 1/2	31 1/2	32 1/2	31 1/2	11,400
14 1/2 May 28	25 1/2 Dec 26	22 1/2 Feb 5	27 1/2 Jan 16	Cuba RR 6% noncum pfd	100	23 1/2	25 1/2	24 1/2	25 1/2	25 1/2	6,200
7 1/2 Jan 10	14 1/2 May 7	9 1/2 Jan 29	11 Jan 2	Cuban-American Sugar	10	10 1/2	10 1/2	9 1/2	10	9 1/2	4,700
65 Dec 26	84 1/2 Aug 20	62 Feb 7	65 1/2 Jan 2	Cudahy Packing Co common	5	61 1/2	63 1/2	62 1/2	63 1/2	62 1/2	290
7 1/2 Nov 16	10 1/2 Jan 4	8 Jan 2	9 Feb 11	4 1/2% preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,400
31 1/2 Dec 28	40 Feb 13	31 1/2 Jan 2	33 1/2 Jan 28	Cumco Press Inc	5	32 1/2	33	32 1/2	33	32 1/2	400
6 1/2 Jan 3	9 1/2 Sep 14	7 1/2 Jan 16	8 1/2 Jan 4	Cunningham Drug Stores Inc	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
52 1/2 Oct 9	63 1/2 July 19	54 Jan 21	55 1/2 Jan 30	Curtis Publishing common	1	54 1/2	55	54 1/2	55	55	43,800
19 1/2 Dec 20	21 Nov 19	19 1/2 Jan 17	20 1/2 Jan 10	Prior preferred \$1.60	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
26 1/2 Jan 23	49 1/2 Nov 28	42 1/2 Feb 8	47 1/2 Jan 11	Prior preferred \$1.60	No par	44 1/2	44 1/2	43 1/2	44 1/2	42 1/2	3,800
33 1/2 Feb 14	49 1/2 Nov 28	42 1/2 Feb 8	47 Jan 11	Curtis-Wright common	1	44 1/2	44 1/2	43 1/2	44 1/2	42 1/2	1,000
53 Oct 1	65 Nov 19	55 1/2 Feb 8	64 Jan 11	Class A	1	57	57 1/2	56 1/2	57	55 1/2	3,800
47 1/2 Oct 1	56 1/2 Nov 23	50 Feb 7	56 Jan 8	Dana Corp common	1	52 1/2	52 1/2	51 1/2	52 1/2	50 1/2	2,700
79 Dec 21	96 Feb 24	79 1/2 Jan 7	83 Feb 4	3 1/2% preferred series A	100	83	83	81	84	81	20
11 1/2 Dec 31	17 1/2 Mar 19	11 1/2 Feb 8	12 1/2 Jan 9	Dan River Mills Inc	5	12 1/2	12 1/2	11 1/2	12	11 1/2	13,900
4 1/2 July 16	8 1/2 May 21	5 Jan 18	6 1/2 Jan 11	Davega Stores Corp common	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,000
12 1/2 Dec 27	17 1/2 May 21	12 1/2 Jan 25	12 1/2 Jan 9	5% convertible preferred	20	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	800
22 May 10	30 1/2 Dec 3	29 1/2 Jan 2	34 Jan 25	Daystrom Inc	10	32 1/2	32 1/2	30 1/2	31 1/2	30 1/2	7,500
44 1/2 Jan 24	50 Nov 16	44 1/2 Feb 8	49 Jan 2	Dayton Power & Light common	7	46 1/2	46 1/2	45 1/2	45 1/2	44 1/2	5,800
76 1/2 Dec 19	96 Jan 4	80 Jan 2	84 Feb 8	Preferred 3.75% series A	100	82	83	82 1/2	83	83	70
83 Sep 27	95 1/2 Mar 6	81 Jan 9	84 Feb 8	Preferred 3.75% series B	100	81 1/2	81 1/2	81 1/2	83	81 1/2	60
81 Dec 12	95 Feb 1	82 Jan 4	85 Jan 10	Preferred 3.90% series C	100	84	84	84	90	84	200
20 1/2 Jun 4	29 Sep 25	21 1/2 Feb 5	23 1/2 Jan 8	Dayton Rubber Co	500	21 1/2	22	21 1/2	21 1/2	21 1/2	6,000
12 1/2 Dec 18	16 1/2 Mar 12	13 1/2 Jan 2	16 Jan 24	Decca Records Inc	500	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	4,100
25 1/2 Oct 8	34 1/2 Jan 3	28 1/2 Jan 25	31 1/2 Jan 14	Deere & Co common	10	29 1/2	30	29 1/2	29 1/2	28 1/2	38,300
27 1/2 Dec 5	35 1/2 Feb 6	28 1/2 Jan 2	31 1/2 Feb 1	7% preferred	20	31 1/2	31 1/2	31	31	31	400
26 1/2 May 28	31 1/2 May 18	26 1/2 Jan 21	28 1/2 Jan 14	Delaware & Hudson	No par	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	5,400
18 1/2 Sep 10	25 1/2 Apr 27	21 1/2 Feb 8	25 1/2 Jan 7	Delaware Lack & Western	50	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	7,700
36 1/2 Jun 8	47 Jul 25	44 1/2 Feb 8	47 Jan 25	Delaware Power & Light Co	13.50	44 1/2	45	44 1/2	44 1/2	44 1/2	800
38 1/2 Jan 23	48 May 14	28 1/2 Jan 28	41 1/2 Jan 2	Denn & Rio Grande West RR	No par	40 1/2	40 1/2	39	40 1/2	39 1/2	5,900
33 1/2 Jun 25	38 1/2 Dec 14	37 1/2 Jan 2	39 1/2 Jan 29	Detroit Edison	20	39 1/2	39 1/2	39	39 1/2	39 1/2	9,000
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Detroit Hillside & S W RR Co	100	62	65	62	65	62 1/2	20
14 1/2 Feb 9	24 1/2 Dec 18	18 Feb 8	22 1/2 Jan 2	Detroit Steel Corp	1	19	19 1/2	18 1/2	18 1/2	18 1/2	7,800
26 1/2 Feb 9	43 1/2 Dec 12	37 Jan 21	40 Jan 2	De Villbiss Co	15	39	39 1/2	39	39	38	400
32 Apr 11	40 Dec 20	38 Feb 8	39 Jan 31	Devco & Reynolds class A	2	38	39	38	39	38	100
43 1/2 Jan 31	60 1/2 Aug 13	52 1/2 Feb 5	57 1/2 Jan 2	Diamond Alkali Co	10	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	3,800
31 1/2 Nov 27	44 1/2 Apr 5	32 1/2 Feb 7	35 Jan 14	Diamond Match common	1	33 1/2	33 1/2	33	33 1/2	32 1/2	3,300
31 1/2 Nov 27	35 1/2 Jan 17	31 1/2 Jan 11	32 1/2 Jan 24	\$1.50 cumulative preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
17 1/2 Jan 15	23 1/2 Oct 19	21 Jan 2	23 1/2 Jan 24	Diamond T Motor Car Co	2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	500
13 1/2 Jan 3	16 1/2 Feb 23	14 Jan 2	15 1/2 Jan 14	Diana Stores Corp	500	14 1/2	15	14 1/2	14 1/2	14 1/2	1,300
29 1/2 Nov 29	39 1/2 Mar 6	31 Feb 5	34 1/2 Jan 14	Distillers Corp-Seagrams Ltd	2	31 1/2	31 1/2	31	31	31	3,000
9 May 25	13 1/2 Aug 27	10 1/2 Jan 3	11 1/2 Jan 24	Diveco-Wayne Corp	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
49 Nov 29	60 1/2 Aug 17	47 1/2 Feb 8	53 Jan 4	Dixie Cup Co common	No par	50	50 1/2	49 1/2	51	49 1/2	3,800
62 Dec 12	75 Sep 5	62 1/2 Jan 17	63 1/2 Jan 18	5% conv preferred series A	50	63 1/2	67	63 1/2	67	63 1/2	3,200
26 1/2 Dec 26	39 1/2 Apr 23	24 1/2 Feb 5	28 Jan 2	Dobackman Co (The)	5	24 1/2	25	24 1/2	25	25	1,000
10 Dec 7	13 Apr 9	10 1/2 Jan 2	11 1/2 Jan 14	Dr Pepper Co	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,200
12 1/2 Nov 29	16 1/2 Mar 21	12 1/2 Jan 2	14 1/2 Jan 15	Dome Mines Ltd	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,700
72 1/2 May 28	95 1/2 Sep 14	80 1/2 Feb 8	91 Jan 14	Douglas Aircraft Co	No par	85 1/2	86 1/2	83 1/2	83 1/2	82	2,900
18 1/2 Dec 3	23 1/2 Dec 21	20 1/2 Jan 23	24 1/2 Jan 29	Dover Corp	1	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	39,200
57 Jan 10	82 1/2 July 5	58 1/2 Jan 21	67 Jan 2	Dow Chemical Co	5	59 1/2	60 1/2	59 1/2	59 1/2	59 1/2	27,000
44 1/2 Nov 20	50 1/2 Dec 31	44 1/2 Feb 6	55 1/2 Jan 8	Dresser Industries	500	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	900
16 1/2 Nov 23	21 1/2 Feb 3	17 1/2 Jan 2	18 1/2 Jan 28	Drewry's Limited U S A Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,900
10 1/2 Jun 14	12 1/2 May 23	11 Jan 2	12 Jan 15	Dunhill International	1	10 1/2	12	10 1/2	11	10 1/2	17,600
6 1/2 Oct 1	11 1/2 Jan 17	7 1/2 Feb 8	9 Jan 4	Duplan Corp	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200
175 1/2 Nov 29	237 Apr 5	180 1/2 Jan 21	192 1/2 Jan 2	du Pont de Nem (E I) & Co	5	184 1/2	185 1/2	181 1/2	184 1/2	183 1/2	7,600
102 1/2 Dec 28	121 1/2 Feb 6	104 1/2 Jan 4	109 1/2 Jan 25	Common	100	109	110	109	109 1/2	109 1/2	100
83 1/2 Dec 26	99 1/2 Jan 3	83 1/2 Jan 2	89 1/2 Feb 1	Preferred \$4.50 series	No par	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	30
33 Jan 20	38 1/2 Jan 12	34 1/2 Jan 2	36 1/2 Jan 15	Preferred \$3.50 series	No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	1,400
39 Dec 28	50 Feb 27	39 Jan 2	44 1/2 Feb 7	Duquesne Light Co common	10	43	44 1/2	43	44 1/2	44	100
44 Dec 11	53 1/2 Mar 6	43 1/2 Jan 3	49 1/2 Jan 29	\$3.75 preferred	50	49	49 1/2	49 1/2	49 1/2	49 1/2	30
43 Dec 18	52 1/2 Jan 18	42 1/2 Jan 4	49 Jan 24	\$4.15 preferred	50	47 1/2	47 1/2	47 1/2	47 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8			
20% Dec 4	29 1/4 July 17	22 1/2 Feb 6	25 1/2 Jan 3	Evans Products Co.	5	23 1/4	23 1/4	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	10,800	
15 1/2 Jan 20	20 Mar 23	14 1/2 Feb 5	16 1/2 Jan 4	Eversharp Inc.	1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	15 1/2	15 1/2	7,600	
62 1/2 Jan 23	96 Aug 2	87 1/2 Jan 21	93 1/2 Jan 10	Ex-Cello Corp.	3	89 1/2	90	89	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	4,400	
F															
38 1/2 May 1	59 1/2 Dec 26	59 Jan 2	65 Jan 17	Fairbanks Morse & Co.	No par	63	64	62 1/2	62 1/2	62	63 1/2	62 1/2	65	12,200	
10 1/2 Dec 7	15 1/2 Jan 3	10 1/2 Jan 2	12 1/2 Jan 24	Fairchild Engine & Airplane Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300	
10 1/2 Sep 26	15 1/2 Nov 15	12 1/2 Jan 2	16 Jan 11	Fajardo Sugar Co.	20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300	
15 1/2 Dec 24	20 Apr 12	15 1/2 Feb 7	16 1/2 Jan 18	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 22	22 1/2 Jan 8	Family Finance Corp common	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,700	
68 1/2 Sep 20	75 1/2 Mar 7			5% preferred series B	50	59	64	59	64	59	64	59	64		
31 Feb 2	53 1/2 Dec 17	45 1/2 Feb 6	54 1/2 Jan 10	Pansteel Metallurgical Corp.	5	48 1/2	49 1/2	46 1/2	48 1/2	45 1/2	47 1/2	46 1/2	47 1/2	17,700	
5 1/2 Dec 17	7 1/2 Jun 7	6 Jan 2	7 1/2 Jan 14	Farwick Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,300	
10 Oct 10	14 1/2 Dec 27	14 Feb 5	15 1/2 Jan 9	Fedders-Quigan Corp common	1	14 1/2	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	17,200	
48 1/2 Oct 9	62 Dec 20	63 Jan 29	66 1/2 Jan 14	5% conv cum pld ser A	50	62	66 1/2	62	66 1/2	62	66 1/2	62	66 1/2		
43 1/2 Jan 5	55 Dec 27	52 1/2 Jan 4	56 Jan 9	5 1/2 conv pld 1953 series	50	52	55	51	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	100	
31 1/2 Jan 11	41 1/2 Aug 17	36 1/2 Feb 6	38 1/2 Jan 2	Federal Mogul Bower Bearings	5	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	3,600	
13 1/2 Feb 23	24 1/2 Dec 18	20 1/2 Jan 21	22 1/2 Jan 11	Federal Pacific Electric Co.	1	21 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	20 1/2	6,300	
29 1/2 Feb 1	36 1/2 May 7	33 Jan 8	35 1/2 Jan 24	Federal Paper Board Co com.	5	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33	33	2,000	
18 1/2 Dec 4	21 1/2 Sep 10	19 1/2 Jan 15	20 1/2 Jan 31	4 1/2 cumulative preferred	25	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,800	
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	31 1/2 Jan 4	Federated Dept Stores	2.50	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29	29 1/2	8,300	
8 Dec 3	10 1/2 Jan 9	8 1/2 Feb 6	9 1/2 Jan 2	Felt & Tarrant Mfg Co.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600	
25 Aug 14	31 1/2 May 1	25 1/2 Jan 2	26 1/2 Feb 6	Fenestra Inc.	10	26	26	25 1/2	26 1/2	26	26	25 1/2	26 1/2	1,800	
28 1/2 Nov 29	39 1/2 Mar 23	28 1/2 Jan 3	31 1/2 Jan 10	Ferro Corp.	1	29	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29	1,600	
29 1/2 Nov 29	43 1/2 May 1	27 1/2 Feb 8	32 Jan 14	Fibreboard Paper Prod com.	No par	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29	5,300	
100 Oct 1	135 May 1	98 Feb 8	102 1/2 Feb 4	4% cum conv preferred	100	102 1/2	102 1/2	101	102	101	102	100 1/2	100 1/2	130	
44 1/2 Nov 29	61 Mar 26	47 1/2 Jan 7	51 1/2 Feb 1	Fidelity Phenix Fire Inc NY	5	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51	51	51 1/2	7,100	
26 1/2 May 1	30 1/2 Feb 23	26 1/2 Jan 3	29 1/2 Jan 9	Fifth Avenue Coach Lines Inc.	10	28	28 1/2	28	28 1/2	27 1/2	28	27 1/2	27 1/2	2,300	
53 Nov 19	91 1/2 Jun 27	56 1/2 Feb 5	66 Jan 2	Filtrol Corp.	1	58 1/2	59 1/2	56 1/2	58	57 1/2	58 1/2	56 1/2	57 1/2	8,500	
68 Feb 10	98 Dec 26	89 Feb 8	96 1/2 Jan 2	Firestone Tire & Rubber com.	6.25	91	91 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89	89 1/2	6,100	
101 1/2 Nov 14	106 1/2 Jan 16	101 1/2 Jan 2	106 Feb 8	4 1/2 preferred	100	103 1/2	106	103 1/2	106	104	106	104	106	40	
47 Dec 21	61 Jan 3	47 1/2 Jan 2	51 1/2 Jan 23	First National Stores	No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	49 1/2	5,000	
10 1/2 Jan 3	12 1/2 Feb 27	10 1/2 Feb 7	12 1/2 Jan 4	Firth (The) Carpet Co.	5	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	10 1/2	10 1/2	3,700	
33 1/2 Nov 29	41 Feb 7	34 1/2 Jan 7	36 1/2 Jan 22	Flintkote Co (The) common	5	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,800	
92 Dec 27	105 1/2 Mar 14	92 Jan 16	92 1/2 Jan 25	8 1/2 preferred	No par	91	92 1/2	91	92 1/2	91	92 1/2	92	92	120	
12 Nov 23	21 1/2 Mar 12	11 1/2 Feb 8	14 1/2 Jan 10	Florence Stove Co.	1	13	13	13	13	12 1/2	13	12 1/2	12 1/2	7,700	
41 1/2 Feb 16	54 1/2 Aug 14	50 1/2 Jan 10	53 Feb 8	Florida Power Corp.	7 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	3,000	
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Jan 18	48 1/2 Jan 4	Florida Power & Light Co.	No par	46 1/2	47	46 1/2	47 1/2	47	47 1/2	45 1/2	46 1/2	6,600	
41 Dec 12	62 Apr 18	37 1/2 Feb 8	43 1/2 Jan 3	Food Fair Stores Inc common	1	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38	6,100	
83 1/2 Dec 10	102 1/2 Mar 9	88 Jan 11	88 1/2 Feb 6	54.20 div cum pld ser of '51	15	88 1/2	89	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	70	
51 Feb 13	77 July 6	53 1/2 Feb 5	62 1/2 Jan 2	Food Machinery & Chem Corp.	10	53 1/2	54 1/2	53 1/2	54 1/2	54	54 1/2	54	54 1/2	8,300	
109 Feb 13	159 July 6	111 Feb 4	128 1/2 Jan 3	3 1/2 convertible preferred	100	111	111	109 1/2	113	109 1/2	113	109 1/2	115	10	
82 Nov 30	100 Mar 5	84 1/2 Jan 3	88 1/2 Feb 8	3 1/2 preferred	100	87	87	87	88 1/2	87	88 1/2	88 1/2	88 1/2	100	
51 1/2 May 28	63 1/2 Mar 12	54 1/2 Jan 2	57 1/2 Feb 4	Ford Motor Co.	5	57 1/2	57 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	38,500	
16 1/2 Dec 27	21 1/2 Jan 3	16 1/2 Feb 8	17 1/2 Jan 8	Foremost Dairies Inc.	2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,500	
30 1/2 Oct 24	41 1/2 Apr 18	36 1/2 Jan 21	42 1/2 Jan 3	Forster-Wheeler Corp.	10	37 1/2	38	36 1/2	38	37 1/2	38	37 1/2	37 1/2	6,000	
8 1/2 Feb 24	13 1/2 Nov 28	11 1/2 Jan 2	15 1/2 Jan 10	Francisco Sugar Co.	No par	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,000	
11 1/2 Dec 31	13 1/2 Mar 12	11 1/2 Jan 21	12 1/2 Jan 3	Franklin Stores Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500	
78 Jul 18	97 1/2 Mar 20	86 Jan 24	95 Jan 2	Freeport Sulphur Co.	10	90 1/2	91	90 1/2	91 1/2	90	90 1/2	89 1/2	90	7,300	
14 Feb 9	16 1/2 Mar 22	16 Jan 2	16 1/2 Jan 9	Frederick Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	400	
22 Dec 11	38 1/2 Apr 23	22 1/2 Jan 21	24 1/2 Jan 8	Fruehauf Trailer Co common	1	23 1/2	23 1/2	23	23 1/2	23	23 1/2	22 1/2	22 1/2	28,700	
79 1/2 Oct 4	94 Mar 29	76 Jan 31	80 Jan 14	4% preferred	100	76 1/2	77	76 1/2	76 1/2	75 1/2	76 1/2	75 1/2	76	110	
G															
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Feb 4	7 1/2 Jan 4	Gabriel Co (The)	1	6 1/2	7	6 1/2	6 1/2	6 1/2</					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8	Shares	
27 1/2 Jun 8	38 1/2 Jan 13	29 Feb 8	34 1/2 Jan 14	Grumman Aircraft Corp.-----1	30 3/8	31 1/4	29 3/8	30 3/8	29 3/8	30 1/2	29 3/8	18,000	
5 1/2 Jan 3	9 1/2 Nov 28	9 Jan 2	11 1/4 Jan 15	Guantanamo Sugar-----1	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	37 1/8	900	
29 1/2 Dec 12	39 1/2 Mar 23	30 Jan 2	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.-----No par	31	31 1/8	30 3/8	31	30 3/8	31 1/4	30 3/8	6,700	
76 1/2 Dec 21	98 Mar 14	76 1/2 Feb 6	80 3/4 Jan 16	8 1/2 preferred-----No par	77	77 1/2	77 1/2	77 1/2	76 1/2	77	76 1/2	200	
83 1/4 Jan 23	147 1/2 July 26	108 1/2 Jan 21	123 3/8 Jan 2	Gulf Oil Corp.-----25	113	114 1/4	112	114	110 1/4	113	112 1/2	34,700	
32 1/2 Sep 26	42 1/2 Mar 20	34 1/4 Jan 24	36 Jan 9	Gulf States Utilities Co.-----No par	35 1/2	35 3/8	35 1/8	35 3/4	35 1/8	35 3/4	35 1/2	4,400	
83 1/2 Dec 27	103 1/2 Feb 28	85 1/2 Jan 3	93 1/2 Feb 5	Common-----100	91	93 1/2	91 1/2	93 1/2	91	93 1/2	91	20	
90 Dec 17	108 Feb 6	91 Jan 7	96 Feb 4	84.20 dividend preferred-----100	95	96	95 1/2	97	95	97	95	170	
100 Sep 19	106 1/2 Feb 23	94 Jan 24	96 Jan 29	84.44 dividend preferred-----100	94 1/2	97	94 1/2	97	94 1/2	97	94 1/2	---	
H													
39 1/2 Dec 17	45 1/2 July 25	41 Jan 2	41 1/4 Jan 7	Hackensack Water-----25	40 1/4	41 1/2	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	300	
68 1/2 Feb 10	92 Nov 13	78 Feb 8	89 1/4 Jan 17	Halliburton Oil Well Cementing-----5	85 1/8	85 1/8	83 1/4	85 3/8	81 3/8	82 1/4	80 1/2	9,000	
20 1/2 May 4	24 1/2 Dec 19	21 Feb 6	24 Jan 2	Hall (W F) Printing Co.-----5	22	22 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	5,300	
19 Jan 24	27 Sep 18	24 1/2 Jan 2	28 1/4 Jan 11	Hamilton Watch Co common-----1	25 1/4	25 1/4	25 1/2	25 1/2	25 1/4	25 1/4	25 1/4	500	
87 Jan 24	107 Sep 18	99 Jan 3	111 1/8 Jan 11	4 1/2 convertible preferred-----100	105	105 1/2	103 1/2	104	101	105	104 1/2	110	
33 Jan 26	42 1/2 Mar 29	37 Feb 6	45 1/4 Jan 15	Hammermill Paper Co.-----2.50	37 1/2	38 1/2	37 1/2	38 1/4	37	37	37 1/4	2,500	
48 Jan 23	69 1/2 Dec 27	63 Feb 8	69 Jan 7	Harbison-Walk Refrac common-----15	65 1/2	65 1/2	64 1/8	64 3/4	63 3/4	64	64 1/2	2,300	
130 Nov 30	146 Feb 15	128 1/2 Jan 15	131 Jan 3	6 1/2 preferred-----100	130	133	130	133	130	133	130	133	130
31 1/2 Feb 9	48 1/2 Dec 20	39 Feb 5	46 1/2 Jan 11	Harsco Corporation-----2.50	40	40 1/8	39	40 1/8	39 1/4	40	39 1/2	2,800	
29 1/2 May 28	38 1/2 July 31	34 Jan 31	36 1/2 Jan 11	Harris-Seybold Co.-----1	34	34 1/4	34	34	34	34	34	700	
24 1/2 Nov 20	35 1/2 Apr 16	26 Jan 14	27 1/2 Feb 4	Harshaw Chemical Co.-----5	27 1/4	27 3/4	27 1/8	27 3/8	27	27 1/2	27	2,400	
25 May 22	39 Mar 29	27 1/2 Jan 2	28 1/4 Jan 17	Hart Schaffner & Marx-----10	28	28 1/4	28 1/2	28 1/4	28 1/2	28 1/4	28 1/2	400	
5 1/2 Oct 31	8 Mar 27	6 Jan 23	6 1/2 Jan 7	Hat Corp of America common-----1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	600	
32 1/2 Dec 13	39 Aug 9	33 Jan 11	34 1/2 Jan 21	4 1/2 preferred-----50	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	120	
18 1/4 Jan 23	37 Mar 12	24 1/4 Jan 16	26 1/4 Jan 9	Havens Industries Inc.-----5	25	25 1/2	24 3/4	25	24 3/4	25	24 1/2	100	
13 1/2 May 28	17 1/2 Nov 13	15 1/8 Feb 5	16 1/2 Jan 2	Ex partial liquidating dist.-----5	15 1/4	15 3/8	15 1/8	15 1/2	15 1/8	15 1/2	15 1/8	800	
26 1/2 Dec 20	34 1/2 Mar 27	25 1/4 Feb 5	27 1/2 Jan 2	Hayes Industries Inc.-----1	25 1/8	25 3/8	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,200	
76 Dec 19	89 1/2 Feb 27	74 1/2 Jan 21	76 Jan 2	Recht Co common-----15	74 1/2	76	74 1/2	76	74 1/2	76	74 1/2	76	76
47 Dec 3	60 Jan 9	48 Feb 6	50 Jan 7	3 1/4 preferred-----100	49 1/4	49 1/8	48 3/4	49	48	48	47 1/2	48	1,000
85 1/2 Nov 15	101 Jan 5	86 1/4 Jan 7	89 1/2 Feb 7	Keinz (H J) Co common-----25	87	89 1/2	87	89 1/2	87	89 1/2	87	88	510
17 Dec 11	20 Aug 6	16 1/8 Feb 7	18 1/2 Jan 22	3.65 preferred-----100	17	17 1/8	16 1/4	17	16 1/2	16 1/2	16 1/2	2,600	
23 1/2 Oct 25	26 1/2 May 28	24 1/4 Jan 3	24 1/2 Jan 16	Heller (W E) & Co.-----1	24 1/8	24 1/2	24 1/4	24 1/2	24 1/2	24 1/2	24 1/2	300	
34 Oct 17	38 1/2 Jan 3	34 Jan 2	34 Jan 2	Heime (G W) common-----10	34	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	800
15 1/2 Dec 31	21 1/2 Mar 15	15 1/8 Feb 5	17 1/4 Jan 10	7 1/2 noncumulative preferred-----25	15 1/4	15 1/4	15 1/8	15 1/8	15 1/8	15 1/4	15 1/4	16	600
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	39 1/2 Jan 3	Hercules Motors-----No par	38	38 1/2	38	39	38	38 1/2	38	37 1/4	17,100
110 Dec 21	124 Feb 24	111 Jan 2	115 1/2 Jan 30	Hercules Powder common-----2 1/12	113 1/2	115	113 1/2	115	113 1/2	114 1/2	113 1/2	113 1/2	330
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	49 1/4 Jan 7	5 1/2 preferred-----100	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	800	
45 1/2 Dec 3	54 Jan 11	47 1/2 Jan 21	49 1/2 Jan 9	Hershey Chocolate common-----No par	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	49	48 1/4	49	200
27 1/2 Jan 23	41 1/2 May 23	29 1/8 Feb 8	32 1/2 Jan 7	4 1/4 preferred series A-----50	31	31	30 3/8	30 3/8	30	30	30	30	7,100
33 1/2 Nov 19	46 1/2 Mar 14	35 1/2 Feb 6	40 1/2 Jan 9	Hertz Co (The)-----1	36 1/2	37	36	36 1/2	35 1/2	36	36 1/2	35 1/2	1,300
13 1/4 Nov 29	20 1/2 Mar 19	13 1/8 Feb 8	14 1/2 Jan 4	Hewitt-Robins Inc.-----5	13 1/4	13 1/8	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,400
61 1/4 Dec 13	77 1/2 Feb 3	64 Jan 2	78 Jan 17	Heyden Newport Chem Corp.-----1	73 1/2	74	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	74	110
80 Oct 2	99 Jan 3	81 Jan 3	85 Jan 22	3 1/2 preferred series A-----100	83 1/2	83 1/2	82 1/2	84	82 1/2	84	82 1/2	83 1/2	60
21 1/4 Dec 12	24 1/2 Nov 7	20 1/8 Feb 8	22 1/2 Jan 7	8 1/2 cum 2nd pfd (conv)-----No par	21 1/2	21 1/2	20 3/8	21 3/8	20 3/4	20 3/4	20 3/4	8,400	
9 1/2 Nov 27	12 1/2 Jan 25	10 Jan 7	10 1/2 Jan 10	Hilton Hotels Corp.-----2.50	10	10	10	10	10	10	10	700	
18 1/2 Dec 31	25 1/2 Sep 7	18 Jan 21	20 1/2 Jan 7	Hires Co (Charles E)-----1	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	2,700	
9 1/4 Dec 26	14 1/2 Apr 12	9 1/2 Jan 2	11 1/2 Jan 18	Hoffman Electronics Corp.-----50c	10 1/8	10 1/8	9 3/4	10 1/8	9 3/4	10	10	3,000	
6 1/4 Apr 11	12 1/2 Dec 12	12 Jan 3	16 1/2 Jan 18	Holland Furnace Co.-----5	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	2,400	
18 1/2 Oct 22	23 Nov 15	20 1/2 Jan 2	22 1/2 Jan 11	Hollander (A) & Sons-----5	20 1/4	20 1/4	20 1/8	20 1/4	20 1/8	20 1/4	20 1/4	1,400	
29 1/4 Oct 17	32 1/2 Jan 16	29 Jan 7	31 Feb 5	Holly Sugar Corp common-----10	30 3/4	31	30 3/4	31	30 3/4	31	30 3/4	900	
31 1/4 Dec 5	40 Feb 10	34 1/2 Feb 8	40 1/2 Jan 10	5 1/2 convertible preferred-----30	35 3/8	36	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	8,700	
35 1/2 Jan 30	52 1/2 July 17	34 1/2 Feb 6	39 1/2 Jan 4	Homestake Mining-----12.50	62 1/2	64	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	2,000	
89 Dec 26	103 1/2 Mar 18	91 Jan 2	97 Feb 8	Honolulu Oil Corp.-----10	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	8,200	
4 1/2 Nov 23	8 1/2 Jan 11	5 1/8 Jan 23	6 1/2 Jan 8	Hooker Electrochem Co common-----5	94	96	94	96	95	96	95	97	60
21 1/2 Jan 23	29 1/2 Mar 2	25 1/8 Jan 3	28 1/2 Jan 10	84.25 preferred-----No par	5 3/4	5 3/4	5 1/4	5 3/4	5 1/4				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Feb. 8		Sales for the Week Shares						
Lowest		Highest		Lowest		Highest		Par		Monday Feb. 4		Tuesday Feb. 5		Wednesday Feb. 6		Thursday Feb. 7		Friday Feb. 8		Sales for the Week Shares	
K																					
34 1/2	Feb 13	70 1/4	Aug 3	38 1/4	Feb 8	45 1/2	Jan 2	Kaiser Alum & Chem Corp.....	33 1/4	40 1/2	41 1/4	38 1/2	40 1/2	39 1/2	40 1/2	38 1/4	39 1/2	57,400			
104	Nov 27	127	Aug 3	103	Jan 21	108 1/2	Jan 2	4 1/2% cum conv preferred.....	100	107 1/4	107 1/4	106 1/2	107	105 1/4	106	104	105	2,500			
44	Dec 18	52	Feb 20	45 1/2	Jan 3	48 1/4	Feb 7	4 1/2% preferred.....	50	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	100			
37 1/2	Dec 7	44 1/2	Aug 14	38 1/4	Jan 4	39 1/4	Jan 24	Kansas City Pr & Lt Co com. No par	100	39 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39	38 1/4	39	3,600			
78	Dec 21	96	Mar 1	79 1/2	Jan 9	82	Jan 16	3.80% preferred.....	100	82	84	82	84	82	84	81	84	---			
92	Dec 5	103	Mar 13	95	Jan 10	98	Jan 15	4% cum preferred.....	100	94 1/2	96 1/2	94 1/2	96 1/2	95	95	93 1/2	96 1/2	30			
97 1/2	Nov 28	108	Apr 13	97 1/2	Jan 18	100	Jan 25	4.50% preferred.....	100	98	98	99	100	99 1/4	101	100	100	20			
89	Nov 30	105	Mar 1	91	Jan 10	92 1/2	Jan 16	4.20% preferred.....	100	91	92 1/2	91	92 1/2	92 1/2	92 1/2	92	94	30			
87	Dec 28	103	May 22	90	Jan 4	95	Jan 25	4.35% cumulative preferred.....	100	93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	---			
71 1/4	Feb 9	92 1/4	May 9	67	Jan 29	77 1/4	Jan 4	Kansas City Southern com. No par	50	68 1/2	69 1/4	68 1/4	69	68	68	67 1/4	68	3,100			
37	Nov 14	46 1/2	Jan 20	37 1/2	Jan 4	38 1/4	Jan 31	4% non-cum preferred.....	50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	100			
24	Feb 15	28 1/2	Aug 14	26 1/2	Jan 2	28 1/2	Feb 6	Kansas Gas & Electric Co. No par	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,200			
21 1/2	Jan 10	24 1/2	July 23	23	Jan 2	24 1/2	Jan 29	Kansas Power & Light Co.....	8.75	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500			
12 1/2	Dec 27	21	Mar 27	12 1/2	Jan 31	13 1/4	Jan 11	Kaysor (Julius) & Co.....	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400			
30	May 28	48	Dec 12	39	Jan 21	45	Jan 2	Keisley Hayes Co.....	1	42	42 1/4	41 1/4	42 1/4	41 1/4	41 1/4	40	41	5,200			
113	Jan 23	147 1/4	Mar 14	101 1/4	Feb 5	128 1/4	Jan 4	Kennecott Copper.....	No par	106 1/4	109	101 1/4	106 1/4	102 1/4	104 1/4	104 1/2	105	36,900			
43 1/4	Oct 1	53 1/2	Apr 6	40 1/2	Feb 8	45 1/4	Jan 4	Kern County Land Co.....	2.50	42 1/4	43	41 1/4	42	41 1/4	41 1/4	41 1/4	41 1/4	9,200			
42 1/2	Apr 25	61	Dec 31	58 1/2	Jan 2	66 1/2	Jan 14	Kerr-McGee Oil Indus com.....	1	62	62 1/2	59 1/2	61 1/2	59 1/2	61	59 1/2	61	18,700			
24	Mar 7	30 1/2	July 16	27 1/4	Feb 7	30	Jan 4	4 1/2% conv prior preferred.....	25	28 1/4	28 1/4	27 1/4	28 1/2	27 1/4	27 1/4	27 1/4	27 1/4	12,500			
39 1/2	Feb 10	47	Apr 12	40 1/4	Jan 21	43 1/4	Jan 3	Keystone Steel & Wire Co (Ill).....	1	42	42	41 1/2	42	40 1/2	41 1/2	41	41 1/2	700			
40	Nov 21	58 1/2	Apr 27	41	Jan 17	43 1/2	Jan 24	Kimberly-Clark Corp.....	5	41 1/4	42	41 1/4	42 1/4	41 1/4	41 1/4	41 1/4	41 1/2	11,000			
32 1/2	Dec 4	40 1/2	Mar 19	32 1/4	Jan 29	35 1/4	Jan 4	King-Seelye Corp.....	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33 1/4	600			
52 1/4	Jan 31	74 1/2	Aug 20	53 1/4	Feb 6	65 1/2	Jan 2	Koppers Co Inc common.....	10	55 1/4	56	54	55 1/4	54 1/2	54 1/2	53 1/4	54 1/2	3,600			
82	Dec 18	98	Feb 1	83 1/2	Jan 2	90	Feb 5	4% preferred.....	100	87 1/4	90	89	90	88 1/2	88 1/2	89	89	190			
25	Dec 21	29 1/2	Mar 29	25 1/2	Jan 2	27 1/4	Jan 14	Kresge (S S) Co.....	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,800			
31 1/2	Dec 26	50 1/2	Feb 29	32 1/2	Jan 22	34 1/4	Jan 4	Kress (S H) & Co.....	No par	33	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	33	33 1/4	3,400			
22	Jan 10	29 1/2	Apr 3	24 1/2	Jan 28	25 1/2	Jan 2	Kroehler Mfg Co.....	5	24 1/4	24 1/4	24 1/4	25	25	25	25	25	1,100			
43 1/4	Jan 4	54 1/2	Oct 19	47	Jan 17	50 1/4	Jan 9	Kroger Co (The).....	1	47 1/2	48 1/2	47 1/4	47 1/2	47 1/2	47 1/2	48	48 1/4	2,900			
L																					
14 1/2	Apr 13	16 1/2	Sep 10	14 1/4	Jan 21	15 1/2	Jan 2	Laclede Gas Co common.....	4	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15	15 1/2	2,600			
25 1/2	Apr 4	27 1/2	Aug 7	24	Feb 8	25 1/2	Jan 11	4.32% preferred series A.....	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	200			
3 1/4	Nov 13	4 1/4	Jan 6	3 1/4	Jan 8	4 1/4	Jan 24	La Consolidada 6% ptd. 75 Pesos Mex	1	4	4 1/4	4	4 1/4	4	4	4	4 1/4	300			
16 1/2	Mar 13	19	Nov 7	17 1/4	Jan 3	18 1/4	Jan 16	Lane Bryant.....	1	18	18	17 1/4	17 1/4	18	18 1/2	18	18	700			
18 1/2	Dec 26	22 1/2	Mar 12	18 1/2	Jan 24	19 1/2	Jan 8	Lee Rubber & Tire.....	5	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	2,600			
30	Jun 8	34 1/2	Apr 30	32 1/4	Jan 8	34 1/4	Feb 1	Lees (James) & Sons Co common.....	3	34	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	1,400			
89	May 8	97	Mar 22	91	Jan 10	94	Jan 9	3.85% preferred.....	100	90	92	90	92	90	92	90	92	---			
13 1/4	Jan 10	17 1/2	Jun 27	14 1/4	Jan 21	15 1/4	Jan 25	Lehigh Coal & Navigation Co.....	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,500			
35 1/4	Apr 26	58	July 10	31	Jan 21	45 1/4	Jan 4	Lehigh Portland Cement.....	15	42	42 1/2	41 1/2	42 1/2	41	42	40 1/2	40 1/2	4,600			
15 1/2	Nov 26	21 1/2	Jan 3	15 1/2	Feb 6	17 1/4	Jan 4	Lehigh Valley RR.....	No par	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700			
1 1/2	July 6	2 1/2	Jan 31	1 1/2	Jan 3	2 1/2	Jan 10	Lehigh Valley Coal common.....	1	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	10,100			
15	Apr 24	19 1/2	Dec 28	14 1/2	Jan 14	16 1/2	Jan 10	83 noncum 1st preferred.....	No par	19 1/2	20 1/2	19	20	18 1/4	19	18 1/4	18 1/4	3,800			
5	Oct 2	8	Feb 1	5 1/2	Jan 5	7 1/4	Jan 10	50c noncum 2nd pfd.....	No par	6 1/2	7 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400			
25 1/2	Nov 1	29 1/2	Nov 14	25 1/2	Jan 9	29 1/2	Jan 9	Lehman Corp (The).....	1	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	12,300			
16 1/2	Jan 4	20 1/2	Oct 30	17	Feb 4	18 1/2	Jan 15	Lehn & Fink Products.....	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,000			
74 1/4	Feb 9	98	Apr 9	68 1/2	Feb 1	82 1/2	Jan 3	Lerner Stores Corp.....	No par	71	71 1/4	71</									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8		
26 1/4	33	30 1/4	33 1/4	30 1/4	33 1/4	Middle South Utilities Inc.	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	13,800	
40	42 1/2	34 1/4	40 1/4	34 1/4	40 1/4	Midland Enterprises Inc.	35 1/2	35 1/2	34 1/2	34 1/2	33 1/2	200	
40	47	40	47	40	47	Ex 825 distribution	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	700	
126	142	127	142	127	142	Midland Steel Prod common	137	137	135	136 1/2	135	20	
29 1/4	40	31 1/4	40	31 1/4	40	8% 1st preferred	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400	
26 1/2	36 1/2	28 1/4	36 1/2	28 1/4	36 1/2	Midwest Oil Corp.	30 3/4	30 3/4	29 1/4	30 3/4	28 1/2	6,000	
19 1/4	25 1/4	20 1/4	25 1/4	20 1/4	25 1/4	Minerals & Chem Corp of Amer.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,700	
17	22 1/2	17 1/2	22 1/2	17 1/2	22 1/2	Minneapolis & St. Louis Ry.	19	19	18 1/2	19	18 1/2	1,200	
58	90 1/2	58	90 1/2	58	90 1/2	Minn St Paul & S S Marie	61 1/2	62 1/2	60 1/2	61 1/2	61 1/2	11,000	
61 1/4	75 1/2	60	75 1/2	60	75 1/2	Minneapolis-Honeywell Reg.	95 1/2	95 1/2	95 1/2	95 1/2	96	380	
95	105	94 1/4	105	94 1/4	105	Minn Mining & Mfg com.	14 1/2	15 1/4	15 1/4	15 1/4	14 1/2	4,500	
13 1/4	24 1/4	14 1/2	24 1/4	14 1/2	24 1/4	\$4 preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	300	
76	88	76	88	76	88	Minneapolis Moline Co common	31	31	30 1/2	31	30 1/2	3,800	
22	33	22	33	22	33	\$5.50 2nd conv preferred	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,700	
30 1/4	42 1/2	30 1/4	42 1/2	30 1/4	42 1/2	Minnesota & Ontario Paper	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	6,900	
25 1/4	30 1/2	26	30 1/2	26	30 1/2	Minnesota Power & Light	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	17,800	
9 1/4	19	9 1/4	19	9 1/4	19	Minute Maid Corp.	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	10,300	
36 1/4	49 1/4	36 1/4	49 1/4	36 1/4	49 1/4	Mission Corp.	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	10,200	
29 1/4	40 1/2	29 1/4	40 1/2	29 1/4	40 1/2	Mission Development Co.	60 1/2	63 1/2	61 1/2	63 1/2	62	17,200	
30 1/4	36 1/2	30 1/4	36 1/2	30 1/4	36 1/2	Mississippi River Fuel Corp.	42 1/2	43 1/2	41 1/2	43 1/2	41 1/2	20,300	
9 1/2	17 1/2	9 1/2	17 1/2	9 1/2	17 1/2	Missouri-Kan-Tex RR com.	67	67	67	67	68	130	
49 1/4	61 1/2	49 1/4	61 1/2	49 1/4	61 1/2	7% preferred series A	78	78	78	78	78	450	
35 1/4	47 1/4	35 1/4	47 1/4	35 1/4	47 1/4	Missouri Pacific RR class A	14 1/2	14 1/2	14 1/2	14 1/2	15	1,500	
7 1/4	11 1/4	7 1/4	11 1/4	7 1/4	11 1/4	Mohasco Industries Inc.	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,400	
60	76	60	76	60	76	3 1/2% preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200	
67 1/4	88	67 1/4	88	67 1/4	88	4.20% preferred	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	39,500	
14 1/4	22 1/4	14 1/4	22 1/4	14 1/4	22 1/4	Mojud Co Inc.	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	12,600	
21	28 1/2	21	28 1/2	21	28 1/2	Monarch Machine Tool	44	44 1/4	43 1/4	44	43 1/4	2,200	
18 1/4	24 1/4	18 1/4	24 1/4	18 1/4	24 1/4	Monon RR class A	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	10,600	
16 1/4	24 1/4	16 1/4	24 1/4	16 1/4	24 1/4	Class B	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	22,300	
33 1/4	51 1/4	33 1/4	51 1/4	33 1/4	51 1/4	Monsanto Chemical Co.	23	23	23	23	23	4,000	
22 1/4	28	22 1/4	28	22 1/4	28	Montana-Dakota Utilities Co.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,300	
39 1/4	47 1/4	39 1/4	47 1/4	39 1/4	47 1/4	Montgomery Ward & Co.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,700	
30 1/4	38 1/4	30 1/4	38 1/4	30 1/4	38 1/4	Moore-McCormack Lines	43	43	42 1/2	43	42 1/2	2,400	
38	46 1/4	38	46 1/4	38	46 1/4	Morrell (John) & Co.	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,600	
18 1/4	25 1/4	18 1/4	25 1/4	18 1/4	25 1/4	Motorola Inc.	30 1/4	30 1/4	30	30 1/4	29 1/2	2,800	
18 1/4	28 1/2	18 1/4	28 1/2	18 1/4	28 1/2	Motor Products Corp.	15 1/4	15 1/4	15 1/4	15 1/4	14 1/2	900	
37 1/2	51 1/4	37 1/2	51 1/4	37 1/2	51 1/4	Motor Wheel Corp.	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,200	
30 1/4	45 1/4	30 1/4	45 1/4	30 1/4	45 1/4	Mueller Brass Co.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	6,000	
21	32 1/4	21	32 1/4	21	32 1/4	Munsingwear Inc.	45 1/2	45 1/2	44	46 1/2	43 1/2	100	
30 1/4	40 1/4	30 1/4	40 1/4	30 1/4	40 1/4	Murphy Co (G C)	118	119	116	117 1/2	114 1/2	70	
14 1/4	18 1/4	14 1/4	18 1/4	14 1/4	18 1/4	Murray Corp of America	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800	
36 1/4	45 1/4	36 1/4	45 1/4	36 1/4	45 1/4	Myers (F E) & Bros.	72 1/2	72 1/2	71 1/2	72 1/2	70 1/2	2,400	
29 1/4	42 1/4	29 1/4	42 1/4	29 1/4	42 1/4	Nashville Chatt & St Louis	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	5,900	
42 1/4	50	43 1/4	50	43 1/4	50	Natco Corp.	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,200	
118	148	114 1/2	148	114 1/2	148	National Acme Co.	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	2,600	
16 1/4	22	17 1/2	22	17 1/2	22	National Airlines	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	10,300	
62	82	62	82	62	82	National Automotive Fibres Inc.	160	160	159 1/2	159 1/2	159 1/2	360	
23	29 1/4	24 1/4	29 1/4	24 1/4	29 1/4	National Aviation Corp.	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,200	
11	16 1/4	11 1/4	16 1/4	11 1/4	16 1/4	National Biscuit Co common	51	51 1/2	49 1/2	50 1/2	49 1/2	10,700	
35 1/4	42 1/4	35 1/4	42 1/4	35 1/4	42 1/4	7% preferred A	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,200	
34 1/4	42 1/4	34 1/4	42 1/4	34 1/4	42 1/4	National Cash Register	33 1/2	33 1/2	31 1/2	32	30 1/2	7,600	
150	179	155	179	155	179	National City Lines Inc.	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	10,700	
11 1/4	15 1/4	11 1/4	15 1/4	11 1/4	15 1/4	National Cylinder Gas Co.	21	21 1/2	20 1/2	21 1/2	20 1/2	7,900	
34 1/4	59	34 1/4	59	34 1/4	59	National Dairy Products	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	29,100	
20	26 1/4	20	26 1/4	20	26 1/4	National Department Stores	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,700	
34 1/4	42 1/4	34 1/4	42 1/4	34 1/4	42 1/4	National Distillers Prod common	38 1/2	38 1/2	36 1/2	37 1/2	37 1/2	15,000	
21 1/4	25 1/4	21 1/4	25 1/4	21 1/4	25 1/4	4 1/4% pfd series of 1951	109	109	108 1/2	110	109 1/2	350	
20 1/4	29 1/4	20 1/4	29 1/4	20 1/4	29 1/4	National Fuel Gas Co.	158 1/2	158 1/2	157 1/2	157 1/2	157 1/2	12,500	
92 1/4	101 1/4	94	101 1/4	94	101 1/4	National Gypsum Co common	137	138 1/2	135 1/2	137	134	60	
18 1/4	21 1/4	18 1/4	21 1/4	18 1/4	21 1/4	\$4.50 preferred	12 1/2	13	12 1/2	13	12 1/2	2,000	
37 1/2	61 1/4	36 1/4	61 1/4	36 1/4	61 1/4	National Lead Co common	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	14,600	
93	105 1/4	94 1/4	105 1/4	94 1/4	105 1/4	7% preferred A	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800	
76 1/4	123 1/4	76 1/4	123 1/4	76 1/4	123 1/4	6% preferred B	69 1/2	70 1/4	68 1/2	69 1/2	68 1/2	6,900	
154	179	157 1/2	179	157 1/2	179	National Linen Service Corp.	35 1/2	36	35 1/2	36	34 1/2	800	
132	153	134	153	134	153	Natl Malleable & Steel Cast No par	89 1/2	90 1/2	87	89 1/2	87	11,300	
11 1/4	14 1/4	11 1/4	14 1/4	11 1/4	14 1/4	National Shares Corp.	45	45 1/2	43 1/2	45 1/2	43 1/2	3,900	
32 1/4	48 1/4	32 1/4	48 1/4	32 1/4	48 1/4	National Steel Corp.	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	15,400	
18 1/4	20 1/4	18 1/4	20 1/4	18 1/4	20 1/4	National Sugar Ref Co.	8	8 1/4	8 1/4	8 1/4	8 1/4	1,700	
84 1/4	77 1/4	84 1/4	77 1/4	84 1/4	77 1/4	National Supply (The) Pa	10	10	9 1/2	10	9 1/2	1,300	
34 1/4	42 1/4	34 1/4	42 1/4	34 1/4	42 1/4	New common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,500	
21 1/4	25 1/4	21 1/4	25 1/4	21 1/4	25 1/4	National Tea Co.	16	16	16 1/2	16 1/2	16 1/2	3,600	
75	96	79	96	79	96	National Theatres Inc.	14	14 1/4	14	14 1/4	13 1/2	1,300	
16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	Nat U S Radiator	85 1/2	85 1/2	84 1/2	85 1/2	84 1/2	15,500	
79	97 1/4	81	97 1/4	81	97 1/4	National Vulcanized Fibre Co.	102 1/2	104	101 1/2	103	103	1,600	
88 1/4	125 1/4	88 1/4	125 1/4	88 1/4	125 1/4	Natomatic Co.	79 1/4	81 1/4	78 1/4	81 1/4	79 1/4	10,300	
50	87 1/4	50	87 1/4	50	87 1/4	Nehl Corp.	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	2,100	
23 1/4	33 1/4	23 1/4	33 1/4	23 1/4	33 1/4	Neilsen Bros Inc.	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	28,600	
32 1/4	47 1/4	32 1/4	47 1/4	32 1/4	47 1/4	Newberry Co (J J) common	27 1/2	28	27 1/2	28	27 1/2	35,200	
26 1/4	33 1/4	26 1/4	33 1/4	26 1/4	33 1/4	3 1/4% preferred	80 1/2	80 1/2	80	80 1/2	79 1/2	420	
76	91	76	91	76	91	New England Electric System	100	104	100	104	100	104	---
94 1/4	107	94 1/4	107	94 1/4	107	New Jersey Fr & Lt Co 4% pfd	351	400	351	400	351	400	---
440	500	440	500	440	500	Newport Mining Corp.	16	16	15 1/2	15 1/2	15	15 1/2	1,300
12 1/4	30	12 1/4	30	12 1/4	30	Newport News Ship & Dry Dock	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37	3,300
32 1/4	64 1/4	34 1/4	64 1/4	34 1/4	64 1/4	New York Air Brake	44 1/4	45	44 1/2	44 1/2	44	44 1/2	520
19	58	43 1/4	58	43 1/4	58	New York Central	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	6,400
34 1/4	39 1/4	36 1/4	39 1/4	36 1/4	39 1/4	N Y Chicago & St Louis Co	79 1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares					
Lowest	Highest	Lowest	Highest			Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8							
49	Dec 14	58 1/4	Aug 13	48 1/4	Feb 5	51 1/4	Jan 7	Ohio Edison Co common	12	49 1/4	49 3/4	48 1/4	49 1/4	49 1/4	49 1/4	49 1/4	22,600
90 1/4	Dec 13	110 1/4	Jan 4	94 1/4	Jan 5	110 1/4	Jan 16	Common rights	100	98 1/4	98 1/4	97 1/4	98 1/4	98 1/4	98 1/4	98 1/4	294,600
78	Dec 20	100	Jan 5	79	Jan 2	100	Jan 29	4.40% preferred	100	86	89	86	89	86	86	86	170
95	Dec 13	110	Jan 11	95	Jan 4	101	Feb 7	3.90% preferred	100	100	100	99 1/4	101	101	100	100	20
92 1/4	Dec 31	109 1/4	Feb 10	94	Feb 1	97 1/4	Feb 5	4.56% preferred	100	95	97 1/4	96 1/4	97 1/4	95 1/4	95 1/4	95 1/4	50
15 1/4	Dec 21	23	Jul 17	15 1/4	Feb 6	16 1/4	Jan 14	4.44% preferred	100	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	2,400
83 1/4	Dec 3	91	Jun 18	83	Feb 6	85	Jan 11	Ohio Match Co common	5	84 1/4	84 1/4	83	84	83	84 1/4	83	260
33 1/4	Jan 4	47 1/4	Apr 3	36 1/4	Feb 8	44 1/4	Jan 4	5% preferred series A	100	38	39 1/4	37 1/4	38 1/4	37 1/4	38 1/4	36 1/4	21,500
34 1/4	Jan 10	43	Jul 10	38	Jan 14	40 1/4	Jan 30	Ohio Oil Co	No par	39 1/4	39 1/4	39 1/4	40	39 1/4	39 1/4	39 1/4	2,900
17 1/4	Nov 1	19 1/4	Jul 13	17 1/4	Feb 1	18	Jan 3	Oklahoma Gas & Elec Co com	10	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	900
97 1/4	May 29	104	Jun 26	95	Feb 6	97	Jan 15	4% preferred	20	93 1/4	95	95	95	93 1/4	94	94	7,700
23 1/4	Jan 3	29 1/4	Jul 16	26	Jan 11	27 1/4	Jan 24	Preferred 4.24% series	100	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	7,700
								Oklahoma Natural Gas	7.50								
								Olin Mathieson Chemical Corp	5								
48	Nov 29	62 1/4	Aug 2	43 1/4	Feb 6	50 1/4	Jan 11	Common	100	45 1/4	45 1/4	44 1/4	45 1/4	43 1/4	44 1/4	43 1/4	23,000
105	Nov 20	130 1/4	Aug 2	106	Jan 23	110 1/4	Jan 11	Conv preference 1951 series	100	107	108 1/4	108	108	108 1/4	108 1/4	108 1/4	900
11	May 28	17 1/4	Jan 9	11 1/4	Jan 2	13 1/4	Jan 11	Oliver Corp common	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	7,800
90 1/4	Dec 31	107 1/4	Jan 9	82	Jan 3	89 1/4	Jan 11	4 1/4% convertible preferred	100	84	84	83	84	84 1/4	85 1/4	85 1/4	130
93 1/4	Feb 14	50 1/4	Jul 26	40 1/4	Feb 8	44 1/4	Jan 4	Otis Elevator	6.25	41	41 1/4	40 1/4	41	40 1/4	41 1/4	40 1/4	4,600
40 1/4	Feb 3	79 1/4	Dec 31	71	Jan 21	81 1/4	Jan 2	Outboard Marine Corp	83 1/4	75	75 1/4	72 1/4	74	74 1/4	75	73	7,300
77	May 2	95 1/4	Jul 23	79	Jan 22	85	Jan 15	Outlet Co	No par	81	84	81	81	79 1/4	83	79 1/4	10
16 1/4	Sep 10	17	Mar 26	16 1/4	Jan 10	16 1/4	Jan 10	Overland Corp (The)	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	400
59	Nov 20	91	Jul 5	57	Feb 5	68	Jan 3	Owens-Corning Fiberglass Corp	1	57 1/4	59	57	58	58	58 1/4	58 1/4	5,000
60	Nov 27	81	Jul 11	57 1/4	Feb 18	63	Jan 2	Owens-Illinois Glass Co	6.25	58	59 1/4	57 1/4	58 1/4	58	58 1/4	57 1/4	15,100
98 1/4	Dec 6	106	Oct 18	98 1/4	Feb 5	104	Jan 2	4% cum preferred	100	100	100 1/4	98 1/4	99 1/4	98 1/4	99 1/4	98 1/4	2,700
35	Jan 27	51 1/4	May 9	37 1/4	Feb 7	41 1/4	Jan 3	Oxford Paper Co common	15	39	39 1/4	39 1/4	39 1/4	37 1/4	39	37 1/4	2,700
90	Nov 30	102 1/4	Jan 13	93	Jan 9	96	Jan 15	85 preferred	No par	95	95	93 1/4	93 1/4	93	93	93	30
9 1/4	Jan 10	16 1/4	Oct 5	13 1/4	Jan 22	16 1/4	Jan 31	Pacific Amer Fisheries Inc	5	15	15	14	14	13 1/4	14 1/4	14 1/4	1,200
17 1/4	Jan 22	17	Jan 22	15 1/4	Feb 5	17 1/4	Jan 22	Pacific Cement & Aggregates, Inc	3	16 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	16 1/4	2,700
								Pacific Coast Co common	1	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	400
23 1/4	Feb 10	28 1/4	Nov 27	24 1/4	Jan 17	26 1/4	Jan 9	5% preferred	25	24 1/4	25	24 1/4	25	24 1/4	25	24 1/4	3,600
31 1/4	Oct 31	40	Jan 16	23 1/4	Jan 18	36 1/4	Feb 5	Pacific Finance Corp	10	35 1/4	36 1/4	36	36 1/4	36 1/4	36 1/4	36 1/4	7,400
47	Oct 2	53 1/4	Mar 28	48 1/4	Feb 8	50 1/4	Jan 8	Pacific Gas & Electric	25	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	48 1/4	5,900
35 1/4	Nov 29	40	Jan 12	36	Jan 2	37 1/4	Jan 29	Pacific Lighting Corp	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	200
30 1/4	Nov 29	54	Jan 12	30 1/4	Feb 8	33 1/4	Jan 9	Pacific Mills	No par	31 1/4	31 1/4	30 1/4	31	30 1/4	31	30 1/4	1,220
122 1/4	Sep 28	142 1/4	Jul 16	123 1/4	Jan 2	129 1/4	Feb 6	Pacific Teleg & Teleg common	100	128 1/4	128 1/4	128 1/4	128 1/4	128 1/4	128 1/4	128 1/4	430
128	Dec 26	152 1/4	Feb 9	128 1/4	Jan 2	137	Feb 5	6% preferred	100	135 1/4	136 1/4	136 1/4	136 1/4	135 1/4	135 1/4	135 1/4	3,300
6 1/4	Dec 28	9	Mar 9	6 1/4	Jan 2	7	Jan 11	Pacific Tin Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	48,000
16 1/4	Jan 27	21 1/4	Mar 20	15 1/4	Feb 8	19 1/4	Jan 4	Pan Amer World Airways Inc	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	15 1/4	14,000
								Panhandle East Pipe Line	No par	53 1/4	54 1/4	52 1/4	53 1/4	51 1/4	52 1/4	51 1/4	100
48 1/4	Dec 13	53	Dec 26	51	Jan 21	56 1/4	Jan 16	Common	100	90	92	90	90	91	91	91	9,200
86	Dec 31	103	Jan 6	88 1/4	Jan 2	92	Jan 25	4% preferred	100	30 1/4	31	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	80
27 1/4	Nov 29	36 1/4	Jan 3	28 1/4	Jan 2	31	Jan 28	Paramount Pictures Corp	1	43 1/4	45	43 1/4	44	43 1/4	44	44	6,000
29	Aug 27	42 1/4	Dec 10	40 1/4	Jan 8	44	Feb 8	Park & Tilford Distillers Corp	1	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	1,000
40 1/4	Jan 4	57 1/4	Apr 17	42 1/4	Feb 7	48 1/4	Jan 4	Parke Davis & Co	No par	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	2,100
23 1/4	Jun 8	30 1/4	Jan 9	22 1/4	Feb 4	28 1/4	Jan 2	Parker Rust Proof Co	2.50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,700
12 1/4	Jan 23	17 1/4	Dec 20	16 1/4	Jan 18	18 1/4	Jan 7	Parmalee Transportation	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	9,900
3 1/4	Oct 2	6 1/4	Mar 12	3 1/4	Jan 2	4 1/4	Jan 24	Patino Mines & Enterprises	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	1,300
10 1/4	Sep 26	14 1/4	Jun 25	11	Feb 8	12 1/4	Jan 2	Peabody Coal Co common	5	29 1/4	30	29 1/4	30	29 1/4	30	29 1/4	1,400
27 1/4	Sep 26	37	Jun 21	29	Jan 23	30 1/4	Jan 7	5% conv prior preferred	25	51 1/4	52 1/4	51 1/4	52 1/4	50 1/4	51 1/4	50 1/4	3,200
46 1/4	Jun 20	56 1/4	Nov 26	50 1/4	Feb 7	54	Jan 7	Penick & Ford	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	300
								Peninsular Teleg common	No par	26 1/4	27	26 1/4	27	26 1/4	27	26 1/4	300
37	Nov 27	41 1/4	Mar 12	39	Jan 7	41 1/4	Jan 24	81 preferred	25	26 1/4	27	26 1/4	27	26 1/4	27	26 1/4	9,600
20 1/4	Dec 21	24 1/4	Mar 26	21	Jan 10	22 1/4	Jan 23	Penn-Dixie Cement Corp	1	57	59 1/4	55 1/4	57 1/4	55 1/4	57 1/4	55 1/4	14,200
25 1/4	Nov 14	29 1/4	Jan 13	27	Jan 23	27	Jan 23	Pennroad Corp (The)	1	45	45 1/4	45	45 1/4	45	45 1/4	45	3,100
26	Oct 11	28 1/4	Mar 27	25 1/4	Jan 11	27	Jan 8	Penna Glass Sand Corp	1	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	103 1/4	550
78 1/4	Nov 29	101	Jan 9	77	Jan 30	84	Jan 3	Penn Power & Light com	No par	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	98 1/4	97 1/4	350
30 1/4	Jan 23	43 1/4	Jul 11	35 1/4	Feb 6	40 1/4	Jan 2	4 1/4% preferred	100	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	32,200
13	Nov 30	16 1/4	Jan 18	13 1/4	Jan 2	14 1/4	Jan 24	4.40% series preferred	100	58 1/4	59	58 1/4	59	58 1/4	59	58 1/4	6,200
49 1/4	Feb 29	68	Dec 12	55 1/4	Feb 8	60	Jan 2	Penn-Texas Corp common	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	16,600
43 1/4	Nov 26	48 1/4	Jan 3	44	Jan 2	45 1/4	Jan 9	81.60 preferred	40	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	800
92 1/4	Dec 27	112 1/4	Mar 2	94 1/4	Jan 2	106	Jan 29	Peoples Drug Stores Inc	5	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	900
91	Dec 19	109	Feb 29	92 1/4	Jan 2	101	Jan 25	Peoples Gas Light & Coke	100	183	183	182 1/4	183	183	187 1/4	187	5,300
21	Nov 29	28	Mar 29	20 1/4	Jan 21	22 1/4	Jan 7	Peoria & Eastern Ry Co	100	65	67	65	67	65	67	65	100
45 1/4	Jan 23	66 1/4	Sep 6	55 1/4	Jan 21	59 1/4	Jan 8	Pepsi-Cola Co	33 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	25,600
11	Dec 17	19 1/4	Jan 13	11 1/4	Jan 2	13 1/4	Jan 9	Pet Milk Co common	No par	47	47 1/4	47	47 1/4	47	47 1/4	47	400
21 1/4	Jun 27	31 1/4	Jan 13	23	Jan 2	25 1/4	Jan 8	4 1/4% preferred	100	96	96 1/4	96	96 1/4	96	96 1/4	96	30
3 1/4	Oct 1	35 1/4	Feb 6	33 1/4	Feb 5	34 1/4	Jan 2	Petroleum Corp of Amer	1	18	18 1/4	18	18 1/4	18	18 1/4	18	3,500
147	Jan 26	168	Aug 15	165	Jan 2	188	Feb 8	Pfeiffer Brewing Co	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	3,100
64	Sep 12	98	Jan 3	65	Feb 8	69	Jan 9	Pfizer (Chas) & Co Inc common	1	45	45 1/4	44 1/4	45 1/4	43 1/4	44 1/4	44 1/4	10,000
18 1/4	Oct 24																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Feb. 4	Tuesday Feb. 5			Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8				
Q														
31 May 28	35% Mar 7	33 1/4 Jan 2	35 1/2 Feb 4	Quaker Oats Co (The) common	5	35	35 1/2	34 1/2	35 1/2	34 1/2	35	34 1/2	34 1/2	4,600
130 Nov 21	153 Feb 20	131 Jan 4	138 Feb 5	6% preferred	100	135 1/2	138	137 1/2	138	137 1/2	137	136 1/2	136 1/2	100
29% Dec 26	33% Apr 19	28 1/2 Feb 1	29 1/2 Jan 7	Quaker State Oil Refining Corp	10	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,700
R														
33% Nov 23	80% Mar 22	31 1/2 Jan 21	35% Jan 18	Radio Corp of America com	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	39,300
70% Nov 27	87% Feb 14	72 1/4 Jan 3	78 Jan 24	\$3.50 1st preferred	No par	75 1/2	76 1/4	74 1/2	75 1/2	73 1/2	74 1/2	73 1/2	74 1/2	900
15% Dec 4	20% July 11	17 1/2 Jan 3	18 1/2 Jan 17	Ranco Inc	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800
53% Jan 23	59% Apr 12	49 Feb 8	54 1/2 Jan 8	Raybestos-Manhattan	No par	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	49 1/2	2,300
28% Nov 29	44% Aug 3	28 Feb 6	34 1/2 Jan 11	Rayonier Inc	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,000
12 Dec 27	16% Aug 9	12 Jan 7	13 Feb 8	Ray-O-Vac Co	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,100
13 July 19	19% Mar 9	17 1/4 Jan 2	20 1/2 Jan 16	Raytheon Mfg Co	5	18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	33,900
31% Feb 14	37% May 9	32 1/2 Feb 8	34 1/2 Jan 4	Reading Co common	50	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	1,100
37% Sep 24	44% Jan 3	38 Jan 9	39 Jan 10	4% noncum 1st preferred	50	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	200
33% Nov 23	37% Apr 6	33 1/4 Jan 24	36 Jan 2	4% noncum 2nd preferred	50	33 1/4	35	33 1/4	35	34 1/2	34 1/2	34 1/2	34 1/2	100
33% Jan 4	40 Dec 31	38 Feb 6	38 1/2 Jan 18	Real Silk Hosiery Mills	5	38 1/2	41 1/2	38 1/2	41 1/2	38 1/2	39 1/2	38 1/2	38 1/2	300
20% Jan 11	30% Apr 11	26 Feb 5	31 1/4 Jan 11	Reed Roller Bit Co	No par	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,800
11% Dec 26	15 Jan 8	10 1/4 Feb 5	12 1/2 Jan 8	Reeves Bros Inc	50c	11 1/2	11 1/2	10 1/2	11 1/2	10 1/2	11	10 1/2	11	4,700
6 Nov 27	10% Mar 14	6 1/4 Jan 23	6 1/2 Jan 4	Relia (Robt) & Co	10	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400
15 Jan 27	18% Mar 14	14 1/2 Feb 5	15 1/2 Jan 8	Reliable Stores Corp	10	15 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000
18% Jan 3	30% Apr 18	26 Feb 8	29 1/4 Jan 23	Reliance Mfg Co common	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	30
61 Jan 18	64% Apr 12	61 Jan 10	62 Feb 1	Conv pfd 3 1/2% series	100	61	62	61	61	61	61	61	61	12,500
28% Jan 18	43% Jan 16	27 1/2 Feb 6	32 1/4 Jan 10	Republic Aviation Corp	1	29 1/2	29 1/2	28 1/2	29 1/2	27 1/2	29	28 1/2	28 1/2	1,900
5 Nov 27	8% Jan 16	5 1/2 Jan 8	7 1/2 Jan 22	Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	300
11% Dec 18	15% Jan 10	11 1/2 Jan 3	12 1/2 Jan 18	81 convertible preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	37,500
42% Feb 13	60% Dec 17	50 1/2 Feb 6	59 1/4 Jan 2	Republic Steel Corp	10	51 1/2	52 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	50 1/2	7,500
34% Dec 31	45 Apr 24	32 1/2 Feb 6	35 1/4 Jan 30	Revere Copper & Brass	5	34	35 1/2	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	32 1/2	10,900
25 1/2 Dec 27	28 1/2 Dec 10	23 Jan 10	26 1/4 Jan 2	Revin Inc	1	25	25 1/2	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	3,300
9% Feb 14	10% July 26	9 1/2 Feb 8	10 1/2 Jan 4	Rexall Drug Co	2.50	10	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	10,900
45% Feb 13	85 Aug 3	51 1/2 Feb 5	60 1/2 Jan 2	Reynolds Metals Co common	1	53 1/2	55 1/2	51 1/2	53 1/2	51 1/2	52 1/2	51 1/2	51 1/2	32,200
41% Dec 27	49% May 12	42 1/2 Jan 2	45 1/2 Feb 5	4 1/4% pfd series A	50	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,500
49 Oct 1	57% Mar 7	54 1/2 Jan 3	57 1/2 Feb 1	Reynolds (R J) Tob class B	10	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	13,200
70 Apr 26	70 Apr 26	69 Jan 2	69 Jan 2	Common	10	65	65	65	65	65	65	65	65	200
81 Sep 12	89% Jan 16	81 Jan 29	82 1/4 Jan 22	Preferred 3.60% series	100	81 1/2	81 1/2	81 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	8,300
91 Dec 21	105% Jan 11	92 1/2 Jan 2	98 1/2 Jan 18	Preferred 4.50% series	100	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	1,600
17% Dec 5	37% Mar 15	18 Jan 2	21 1/4 Jan 18	Rheem Manufacturing Co	1	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,400
5% Dec 20	8% Mar 20	5 1/2 Feb 5	6 1/2 Jan 3	Rhodesian Selection Trust	5c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800
66% Jan 23	84% Apr 5	64 1/4 Feb 5	71 1/2 Jan 4	Richfield Oil Corp	No par	65	65 1/2	64 1/2	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	3,100
31% Nov 29	42% Aug 15	29 1/2 Feb 8	33 1/4 Jan 4	Riegel Paper Corp	10	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	30 1/2	29 1/2	30 1/2	1,600
18% Jan 29	23% Jan 8	19 1/4 Jan 2	21 1/2 Feb 1	Ritter Company	1	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,200
13% Dec 13	17% Mar 20	10 1/2 Jan 18	15 Jan 2	Roan Antelope Copper Mines	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,100
21% Jan 26	28% Apr 13	25 1/2 Jan 29	28 1/2 Jan 17	Robertshaw-Fulton Controls com	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,300
28% Jan 25	35 Aug 12	22 Jan 3	33 Jan 9	5 1/4% conv preferred	25	33 1/2	35	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	14,400
27% Dec 10	30% Aug 2	27 1/2 Feb 8	28 1/2 Jan 9	Rochester Gas & El Corp	No par	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,180
27 Feb 9	37% Apr 26	26 1/2 Jan 2	28 1/2 Jan 21	Rockwell Spring & Axle Co	5	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,400
36 1/2 Dec 19	510 Apr 2	36 1/2 Feb 7	406 Jan 4	Rohm & Haas Co common	20	369	369	367	367	362	370	367	368 1/2	4,400
90 Nov 28	105 Jan 16	90 Jan 2	90 Jan 2	4% preferred series A	100	93 1/2	97	93 1/2	97	93 1/2	97	93 1/2	97	4,400
21% May 28	31% Dec 13	26 1/2 Feb 6	30 Jan 8	Rohr Aircraft Corp	1	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	26 1/2	4,400
12 Feb 10	17% Jan 11	12 1/2 Feb 8	13 1/2 Jan 2	Romson Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,000
34 May 28	43% July 31	37 Feb 5	47 1/2 Jan 2	Rotary Electric Steel Co	10	39 1/2	40	39 1/2	40	38 1/2	38 1/2	37 1/2	37 1/2	62,000
35% Nov 29	44% Dec 31	39 1/2 Feb 6	44 1/2 Jan 3	Royal Dutch Pet Co	20 Guilders	40 1/2	41 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	15,600
27% Feb 9	36% July 16	30 1/2 Jan 2	34 1/2 Feb 7	Royal McBee Corp	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	3,700
29 Dec 23	33% Apr 26	28 1/4 Jan 2	30 1/2 Jan 11	Rubberoid Co (The)	1	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8					
43 1/2 Nov 29	58 1/2 May 4	44 1/2 Feb 8	49 1/2 Jan 4	43 1/2 Nov 29	58 1/2 May 4	Standard Oil of California.....	47 1/2	47 1/2	45 1/2	45 1/2	44 1/2	45 1/2	45,900		
48 1/2 Jan 23	65 Aug 14	54 Feb 8	62 1/2 Jan 4	48 1/2 Jan 23	65 Aug 14	Standard Oil of Indiana.....	57 1/2	58 1/2	56 1/2	56 1/2	55 1/2	56 1/2	36,000		
49 1/2 Jan 31	62 Apr 9	54 1/2 Feb 8	60 Jan 4	49 1/2 Jan 31	62 Apr 9	Standard Oil of New Jersey.....	57 1/2	57 1/2	56 1/2	56 1/2	54 1/2	55 1/2	103,300		
50 May 28	55 1/2 May 15	48 1/2 Feb 8	57 1/2 Jan 4	50 May 28	55 1/2 May 15	Standard Oil of Ohio common.....	50 1/2	51 1/2	50 1/2	49 1/2	50 1/2	49 1/2	6,100		
88 1/2 Dec 28	100 1/2 Mar 23	87 1/2 Jan 18	91 Jan 28	88 1/2 Dec 28	100 1/2 Mar 23	3 1/2% preferred series A.....	91	91	91	91	91	91	900		
12 1/2 May 29	15 1/2 Aug 2	14 1/2 Jan 2	17 1/2 Jan 11	12 1/2 May 29	15 1/2 Aug 2	Standard Ry Equip Mfg Co.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	7,700		
13 1/2 Nov 21	17 1/2 Jan 3	14 1/2 Jan 2	17 1/2 Jan 14	13 1/2 Nov 21	17 1/2 Jan 3	Stanley Warner Corp.....	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,900		
43 1/2 Jan 23	65 1/2 Dec 4	62 1/2 Jan 3	73 1/2 Jan 11	43 1/2 Jan 23	65 1/2 Dec 4	Starrett Co (The) L S.....	67	68 1/2	66 1/2	64 1/2	66 1/2	64 1/2	500		
51 1/2 Jan 19	81 Aug 15	61 Jan 18	70 1/2 Jan 4	51 1/2 Jan 19	81 Aug 15	Stauffer Chemical Co.....	63	63 1/2	63	63 1/2	63 1/2	64 1/2	3,900		
13 1/2 Dec 28	15 Jan 25	13 1/2 Feb 7	13 1/2 Jan 2	13 1/2 Dec 28	15 Jan 25	Sterchi Bros Stores Inc.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200		
25 1/2 Nov 28	31 1/2 Nov 7	26 1/2 Jan 15	27 1/2 Jan 4	25 1/2 Nov 28	31 1/2 Nov 7	Sterling Drug Inc new.....	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,700		
20 1/2 Sep 14	27 1/2 Mar 12	20 1/2 Feb 8	23 1/2 Jan 11	20 1/2 Sep 14	27 1/2 Mar 12	Stevens (J P) & Co Inc.....	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,600		
30 1/2 Oct 1	39 1/2 Apr 3	33 1/2 Jan 30	35 1/2 Jan 11	30 1/2 Oct 1	39 1/2 Apr 3	Stewart-Warner Corp.....	34	34	33 1/2	33 1/2	33 1/2	33 1/2	3,500		
16 1/2 Dec 31	21 1/2 Jan 4	17 Jan 2	18 Feb 4	16 1/2 Dec 31	21 1/2 Jan 4	Stix Baer & Fuller Co.....	18	18	17 1/2	17 1/2	17 1/2	17 1/2	1,000		
17 1/2 Dec 11	22 1/2 Aug 8	18 1/2 Jan 21	19 1/2 Jan 31	17 1/2 Dec 11	22 1/2 Aug 8	Stokely-Van Camp Inc common.....	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	1,600		
17 1/2 Nov 27	20 1/2 Jan 26	17 1/2 Jan 4	18 1/2 Jan 21	17 1/2 Nov 27	20 1/2 Jan 26	5% prior preference.....	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500		
31 1/2 May 28	37 1/2 Dec 31	36 1/2 Feb 8	40 Jan 8	31 1/2 May 28	37 1/2 Dec 31	Stone & Webster.....	38 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,300		
22 1/2 Feb 9	29 1/2 Aug 24	25 1/2 Jan 3	27 Jan 25	22 1/2 Feb 9	29 1/2 Aug 24	Storer Broadcasting Co.....	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,700		
5 1/2 Oct 19	10 1/2 Feb 29	7 Jan 2	8 1/2 Jan 25	5 1/2 Oct 19	10 1/2 Feb 29	Studebaker-Packard Corp.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	45,600		
32 Feb 8	50 Aug 6	47 Feb 7	50 1/2 Jan 4	32 Feb 8	50 Aug 6	Sunbeam Corp.....	49	49	47 1/2	48 1/2	47 1/2	47 1/2	3,600		
13 1/2 May 28	15 1/2 Mar 15	14 Feb 7	16 1/2 Jan 17	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common.....	16	16 1/2	15 1/2	15 1/2	14 1/2	14 1/2	16,400		
89 Dec 28	101 1/2 Jun 7	88 1/2 Jan 16	90 Jan 22	89 Dec 28	101 1/2 Jun 7	\$4.50 series A preferred.....	89	92	89	92	90	92			
70 1/2 Jan 31	82 Nov 27	75 1/2 Jan 30	79 Jan 4	70 1/2 Jan 31	82 Nov 27	Sun Oil Co.....	77	77 1/2	76 1/2	76 1/2	77	77 1/2	2,800		
22 1/2 Jan 23	30 1/2 July 31	24 1/2 Feb 5	27 1/2 Jan 4	22 1/2 Jan 23	30 1/2 July 31	Sunray-Mid-Cont Oil Co common.....	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	28,200		
22 1/2 Nov 7	26 1/2 Jan 6	22 1/2 Jan 24	24 Jan 24	22 1/2 Nov 7	26 1/2 Jan 6	4 1/2% preferred series A.....	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,700		
34 1/2 Nov 28	39 Feb 6	36 1/2 Jan 3	38 1/2 Jan 18	34 1/2 Nov 28	39 Feb 6	5 1/2% 2nd pfd series of '55.....	38	38	37 1/2	37 1/2	37 1/2	37 1/2	1,400		
66 Dec 19	78 Mar 22	67 1/2 Feb 8	69 1/2 Jan 10	66 Dec 19	78 Mar 22	Sunshine Biscuits Inc.....	68 1/2	68 1/2	67 1/2	67 1/2	68	68 1/2	1,000		
6 1/2 Dec 26	10 1/2 Mar 2	7 Jan 2	7 1/2 Jan 3	6 1/2 Dec 26	10 1/2 Mar 2	Sunshine Mining Co.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,600		
94 1/2 Nov 9	130 Dec 4	121 1/2 Jan 2	142 1/2 Jan 30	94 1/2 Nov 9	130 Dec 4	Superior Oil of California.....	1,350	1,375	1,345	1,350	1,345	1,385	350		
21 1/2 Jun 25	30 1/2 Apr 2	21 1/2 Jan 7	27 1/2 Jan 2	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp.....	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,700		
35 1/2 Nov 29	52 1/2 Mar 16	36 1/2 Jan 7	38 1/2 Jan 3	35 1/2 Nov 29	52 1/2 Mar 16	Sutherland Paper Co.....	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	3,300		
21 July 9	27 1/2 Feb 7	22 1/2 Jan 21	27 1/2 Jan 29	21 July 9	27 1/2 Feb 7	Sweets Co of America (The).....	25 1/2	26	25	25 1/2	24 1/2	25	600		
38 Dec 13	50 1/2 July 26	37 1/2 Feb 8	42 1/2 Jan 10	38 Dec 13	50 1/2 July 26	Swift & Co.....	39 1/2	39 1/2	37 1/2	38	37 1/2	37 1/2	9,300		
42 Feb 9	55 1/2 May 10	39 1/2 Feb 8	46 1/2 Jan 9	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com.....	41 1/2	41 1/2	40 1/2	41	40 1/2	41 1/2	9,300		
81 Dec 26	99 May 7	82 Jan 16	86 Jan 4	81 Dec 26	99 May 7	\$4 preferred.....	84	84	84	85 1/2	84	84	110		
8 1/2 Feb 9	12 1/2 Dec 14	11 1/2 Jan 2	13 Jan 11	8 1/2 Feb 9	12 1/2 Dec 14	Symington Gould Corp.....	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12	9,200		
T															
18 May 28	21 1/2 Nov 26	18 1/2 Feb 8	19 Jan 25	18 May 28	21 1/2 Nov 26	Talcott Inc (Jones).....	19	19	18 1/2	18 1/2	18 1/2	18 1/2	800		
6 Dec 31	15 1/2 May 4	6 Jan 2	8 1/2 Jan 11	6 Dec 31	15 1/2 May 4	Telegraph Corp.....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100		
12 1/2 Jun 8	18 1/2 Dec 12	16 1/2 Jan 11	18 1/2 Jan 31	12 1/2 Jun 8	18 1/2 Dec 12	Temco Aircraft Corp.....	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,600		
45 Feb 14	62 Dec 13	52 1/2 Feb 8	60 1/2 Jan 11	45 Feb 14	62 Dec 13	Tennessee Corp.....	56 1/2	57	55 1/2	56 1/2	55 1/2	55 1/2	5,300		
53 1/2 Nov 29	69 May 7	55 Feb 8	61 1/2 Jan 7	53 1/2 Nov 29	69 May 7	Texas Co.....	57 1/2	58 1/2	56 1/2	56 1/2	56 1/2	56 1/2	27,700		
37 1/2 Oct 31	51 Apr 4	32 Feb 5	40 1/2 Jan 4	37 1/2 Oct 31	51 Apr 4	Texas Gulf Producing Co.....	32	32	32 1/2	32 1/2	33 1/2	33 1/2	22,200		
28 1/2 Dec 5	38 1/2 Mar 26	29 Feb 8	33 Jan 10	28 1/2 Dec 5	38 1/2 Mar 26	Texas Gulf Sulphur.....	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	27,800		
11 1/2 Jan 27	18 1/2 Dec 28	16 1/2 Feb 7	18 1/2 Jan 2	11 1/2 Jan 27	18 1/2 Dec 28	Texas Instruments Inc common.....	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,000		
25 1/2 Jan 16	30 1/2 Dec 14	29 1/2 Jan 22	31 1/2 Jan 14	25 1/2 Jan 16	30 1/2 Dec 14	4.48% conv preferred series A.....	31	31	29 1/2	30 1/2	29 1/2	30 1/2	1,400		
33 1/2 Oct 1	45 1/2 May 17	35 1/2 Feb 5	39 1/2 Jan 3	33 1/2 Oct 1	45 1/2 May 17	Texas Pacific Coal & Oil.....	36 1/2	36 1/2	35 1/2	35 1/2	36	36 1/2	13,100		
6 1/2 Dec 21	10 1/2 Jan 9	7 1/2 Jan 2	8 1/2 Jan 25	6 1/2 Dec 21	10 1/2 Jan 9	Texas Pacific Land Trust.....	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8	2,700		
150 Jan 23	182 1/2 May 9	153 Jan 25	160 Jan 4	150 Jan 23	182 1/2 May 9	Sub share cts ex-distribution.....	153	153	151 1/2	151 1/2	151 1/2	151 1/2	100		
34 1/2 Feb 10	42 1/2 July 27	38 1/2 Jan 9	40 1/2 Jan 22	34 1/2 Feb 10	42 1/2 July 27	Texas & Pacific Ry Co.....	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	39 1/2	10,100		
20 1/2 Oct 1															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Feb. 4	Tuesday Feb. 5	Wednesday Feb. 6	Thursday Feb. 7	Friday Feb. 8				
22 1/2 Jan 11	36 1/2 Dec 14	33 1/4 Jan 10	37 1/2 Jan 24	U S Lines Co common	1	35 3/8	35 3/8	34 1/2	35 1/4	33 7/8	34 1/4	33 7/8	33 7/8	9,700
8 1/2 Jun 15	9 1/4 July 13	8 1/4 Jan 2	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	---
23 1/2 Jan 11	35 1/4 Aug 1	23 1/2 Feb 5	27 1/2 Jan 4	U S Pipe & Foundry Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	23 1/2	23 1/2	10,200
61 1/2 Dec 28	70 Jan 6	63 Jan 2	66 1/2 Feb 1	U S Playing Card Co	10	66	68	66	68	65 1/2	67 1/2	66	67 1/2	---
32 1/2 Nov 29	51 1/2 July 18	33 Feb 6	35 1/4 Jan 4	U S Plywood Corp common	1	33 1/4	34	33 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	5,000
81 1/2 Dec 31	90 1/4 Mar 2	85 Jan 17	86 Jan 28	3 3/4 preferred series A	100	86	88	86	88	86	88	86	88	---
92 Dec 26	128 July 18	41 1/2 Feb 6	49 3/4 Jan 4	3 3/4 preferred series B	100	92 1/2	95	92	95	90	94	90	94	---
42 1/2 Nov 29	67 3/4 Mar 14	41 1/2 Feb 6	49 3/4 Jan 4	U S Rubber Co common	5	42 1/2	43 1/2	41 1/2	43 1/2	41 1/2	42 3/4	41 1/2	42 1/2	10,200
142 1/2 Dec 26	170 Feb 1	145 Jan 2	156 Jan 24	8% noncum 1st preferred	100	153	153 1/2	153	153 1/2	151	152 1/2	151 1/2	152 1/2	1,020
17 1/2 Dec 17	19 1/2 Sep 17	18 Feb 5	19 1/2 Jan 2	U. S. Shoe Corp	1	18 1/2	18 1/2	18	18 1/2	18	18 1/2	18 1/2	18 1/2	1,800
56 Jan 4	71 1/4 Sep 10	54 Feb 7	64 1/2 Jan 11	U S Smelting Ref & Min com	50	56	57	55	55 1/2	56	56	54	55	3,000
58 Dec 28	69 Mar 9	57 1/2 Jan 2	61 Jan 28	7% preferred	50	59 1/2	59 1/2	59	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	300
51 1/2 Jan 23	73 1/2 Dec 31	59 1/2 Feb 8	73 1/2 Jan 2	U S Steel Corp common	16 1/2	63 1/2	64	60 1/2	62 1/2	60 1/2	61 1/2	60 1/2	62 1/2	112,600
143 Nov 30	169 Jan 20	145 1/2 Jan 2	155 1/2 Jan 25	7% preferred	100	150 1/2	151	150 1/2	151	150	151	149 1/2	149 1/2	2,100
17 Dec 28	19 1/2 Jan 16	17 1/2 Jan 2	18 Jan 15	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	17 1/2	17 1/2	1,800
33 1/2 Dec 7	38 Feb 10	34 Jan 10	36 Jan 22	7% noncumulative preferred	25	34	35	34	34	33 1/2	34 1/2	34	34	70
12 1/2 Jun 27	14 1/4 Apr 23	13 1/2 Jan 4	15 1/2 Feb 5	United Stockyards Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Jan 4	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,300
82 Dec 27	99 Mar 23	82 Jan 3	87 Jan 21	86 convertible preferred	No par	83	83	83	84 1/2	83	84 1/2	84	84 1/2	420
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	7 1/2 Jan 22	United Wallpaper Inc com	1	7 1/2	7 1/2	7 1/2	7 1/2	7	7	7	7	1,200
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Jan 9	15 Jan 23	Class B 2nd preferred	14	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	500
41 1/2 Feb 9	65 Dec 4	41 1/2 Jan 7	61 Jan 2	Universal-Cyclops Steel Corp	1	56 1/2	56 1/2	54	54 1/2	52	53	51 1/2	53	1,100
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	33 1/2 Feb 8	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	31 1/2	32 1/2	32	32	32 1/2	33	2,100
137 Dec 12	167 Feb 24	144 Jan 8	155 Feb 4	8% preferred	100	155	155	153	155	153	155	153	155	10
23 1/2 Dec 20	29 1/4 Mar 12	24 1/2 Feb 6	25 1/2 Jan 10	Universal Pictures Co Inc com	1	24 1/2	25	24 1/2	24 1/2	24	24 1/2	24	24 1/2	600
70 Dec 20	82 1/2 Mar 29	70 Jan 21	71 Jan 8	4 1/4 preferred	100	70	70	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	10
24 1/2 Nov 12	26 Dec 14	24 Jan 26	25 1/2 Feb 4	Utah Power & Light Co	12.80	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	2,800
V														
38 1/2 Feb 9	55 1/2 May 4	43 Feb 8	50 1/2 Jan 2	Vanadium Corp of America	1	45	45 1/2	43 1/2	45	44	44 1/2	43 1/2	44 1/2	9,300
12 1/2 Dec 21	17 1/2 Jan 3	12 1/2 Jan 2	13 1/2 Jan 9	Van Norman Industries Inc	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,600
25 1/2 Nov 21	37 1/4 Apr 6	25 1/2 Jan 2	28 1/2 Jan 15	Van Rensselaer Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	1,700
7 Jan 4	12 1/2 Nov 28	11 1/2 Jan 2	14 1/2 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	12	13,700
40 1/2 Dec 20	58 1/4 Mar 9	42 1/2 Jan 30	46 1/4 Jan 7	Vick Chemical Co	2.50	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	2,100
129 Feb 7	130 Feb 2	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	---
123 Sep 12	128 Feb 20	123 Sep 12	128 Feb 20	5% noncumulative preferred	100	123	123	123	123	123	123	123	123	---
25 1/2 Dec 26	34 1/2 Mar 26	25 1/2 Jan 18	28 1/2 Jan 8	Victor Chemical Works common	5	27 1/2	27 1/2	27 1/2	27 1/2	27	27 1/2	26 1/2	27	4,500
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	81 1/2 Feb 1	3 1/2 preferred	100	81	82	81	82	81	82	81	82	---
21 1/2 Nov 13	38 1/2 Apr 18	20 1/2 Feb 1	25 1/2 Jan 8	Va-Carolina Chemical com	No par	21	23 1/2	22 1/2	23 1/2	23	23 1/2	23	23 1/2	20,500
105 1/2 Dec 20	128 Jan 6	109 1/2 Jan 2	120 Jan 9	6% div partic preferred	100	110 1/2	110 1/2	111	111	111	111	110 1/2	111	500
38 1/2 Jan 10	47 1/2 July 26	42 1/2 Jan 21	45 1/2 Jan 9	Virginia Elec & Power Co com	10	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,400
104 Dec 18	116 Feb 13	105 1/2 Jan 11	110 1/2 Feb 5	45 preferred	100	108 1/2	109	110	110 1/2	109 1/2	109 1/2	109 1/2	110	130
93 Oct 30	103 Feb 13	88 1/2 Jan 9	89 Jan 9	\$4.00 preferred	100	88	89	88	89	88	89	88	89	---
85 Dec 28	106 Mar 6	88 1/2 Jan 9	89 Jan 9	\$4.20 preferred	100	89 1/2	90	89	90	89 1/2	90	89 1/2	90	---
87 Dec 31	103 1/2 Feb 17	85 Jan 18	88 1/2 Feb 7	\$4.12 preferred	100	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	50
46 1/2 Jan 11	79 1/4 Nov 27	29 1/2 Jan 10	31 Jan 2	Virginian Ry Co common	28	74 1/2	74 1/2	71 1/2	74	71 1/2	73	71 1/2	72 1/2	2,900
28 1/2 Nov 9	33 1/2 Jan 16	29 1/2 Jan 10	31 Jan 2	6% preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	600
10 1/2 Dec 26	12 1/2 Dec 31	11 1/2 Jan 7	12 1/2 Jan 21	Vulcan Materials Co com	1	14	14	13 1/2	13 1/2	13 1/2	14 1/2	14 1/2	14 1/2	2,100
14 1/2 Dec 27	14 1/2 Dec 27	14 Jan 3	17 Jan 21	5% conv preferred	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700
W														
74 1/2 Nov 28	83 1/2 Jan 3	76 1/2 Jan 10	77 Jan 24	Wabash RR 4 1/2% preferred	100	77	78 1/2	77	78 1/2	77	77	76	78 1/2	100
13 1/2 Dec 19	14 1/2 Jan 9	13 1/2 Jan 23	13 1/2 Jan 4	Waldorf System	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
29 1/2 Sep 26	33 Jan 6	29 1/2 Jan 29	30 1/2 Jan 2	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
64 Nov 29	75 Mar 20	71 Jan 2	74 Jan 21	Walker (Hiram) G & W	No par	71 1/2	72 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2	800
12 1/2 Jan 30	20 1/2 Sep 7	16 1/2 Feb 6	18 1/2 Jan 11	Walworth Co	2.50	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	17	8,900
13 1/2 Dec 12	17 1/2 Mar 12	13 1/2 Dec 12	15 1/2 Jan 25	Ward Baking Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	14 1/2	1,800
95 1/2 Dec 17	106 Feb 28	95 Jan 7	95 1/2 Jan 24	5 1/2% preferred	100	93 1/2	95							

FRIDAY — WEEKLY — YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES											
Lowest		Highest		Range Since Jan. 1				Monday Feb. 4		Tuesday Feb. 5		Wednesday Feb. 6		Thursday Feb. 7		Friday Feb. 8		Sales for the Week Bonds (\$)	
98	Dec 17	98	Dec 17	--	--	--	--	Low	High	Low	High	Low	High	Low	High	Low	High		
--	--	--	--	--	--	Treasury 3 ¹ / ₄ s	1978-1983	*99.24	100	*100	100.8	*100.12	100.20	*100.20	100.24	*100.16	100.24	--	
--	--	--	--	--	--	Treasury 3s	1995	*94.24	95	*95.4	95.12	*95.18	95.24	*95.24	96	*95.16	95.24	--	
--	--	--	--	--	--	Treasury 2 ³ / ₄ s	1961	*97.16	97.22	*97.26	97.30	*97.24	97.30	*97.30	98.4	*98.2	98.8	--	
--	--	--	--	--	--	Treasury 2 ³ / ₄ s	1958-1963	*100.5	100.9	*100.6	100.10	*100.8	100.12	*100.10	100.14	*100.10	100.14	--	
--	--	--	--	--	--	Treasury 2 ³ / ₄ s	1960-1965	*100.16	100.24	*100.16	100.24	*100.16	100.24	*100.24	101	*100.24	101	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	Mar 1957-1958	*99.7	99.9	*99.9	99.11	*99.9	99.11	*99.9	99.12	*99.9	99.11	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	Dec 15 1958	*98.22	98.24	*98.25	98.27	*98.25	98.27	*98.26	98.23	*98.26	98.28	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	1961	*96.2	96.8	*96.10	96.14	*96.10	96.16	*96.14	96.20	*96.20	96.24	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	1962-1967	*93.12	93.20	*93.22	93.30	*94	94.8	*94.12	94.20	*94.18	94.26	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	Aug 15 1963	*95.4	95.12	*95.14	95.18	*95.14	95.20	*95.22	95.28	*95.26	96	--	
91.12 Dec 12	91.12 Dec 12	--	--	--	--	Treasury 2 ¹ / ₂ s	1963-1968	*92.18	92.26	*92.28	93.4	*93.4	93.12	*93.16	93.24	*93.26	94.2	--	
90.13 Dec 12	91.3 Nov 13	--	--	--	--	Treasury 2 ¹ / ₂ s	June 1964-1969	*92	92.8	*92.8	92.16	*92.14	92.22	*92.28	93.4	*93.6	93.14	--	
90.12 Dec 12	90.12 Dec 12	--	--	--	--	Treasury 2 ¹ / ₂ s	Dec 1964-1969	*91.30	92.6	*92.6	92.14	*92.12	92.20	*92.26	93	*93.2	93.10	--	
90.11 Dec 12	90.26 Nov 13	--	--	--	--	Treasury 2 ¹ / ₂ s	1965-1970	*91.28	92.4	*92.4	92.12	*92.10	92.18	*92.24	92.30	*93.2	93.10	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	1966-1971	*91.24	92	*92.2	92.10	*92.4	92.12	*92.22	92.28	*92.30	93.6	--	
89.21 Dec 12	95.14 Mar 8	--	--	--	--	Treasury 2 ¹ / ₂ s	June 1967-1972	*91.18	91.26	*91.30	92.6	*92	92.8	*92.12	92.20	*92.18	92.26	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₂ s	Sept 1967-1972	*91.14	91.22	*91.24	92	*91.24	92	*92.4	92.12	*92.10	92.18	--	
90.22 Nov 13	95.11 Mar 9	--	--	--	--	Treasury 2 ¹ / ₂ s	Dec 1967-1972	*91.16	91.24	*91.28	92.4	*92	92.8	*92.10	92.18	*92.16	92.24	--	
--	--	--	--	--	--	Treasury 2 ³ / ₈ s	1957-1959	*98.3	98.6	*98.2	98.10	*98.2	98.10	*98.2	98.10	*98.2	98.10	--	
96.30 Nov 13	96.30 Nov 13	--	--	--	--	Treasury 2 ³ / ₈ s	June 15 1958	*98.24	98.26	*98.27	98.29	*98.28	98.30	*98.29	98.31	*98.29	98.31	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₄ s	Sept 1957-1959	*97.4	97.6	*97.6	97.8	*97.7	97.9	*97.10	97.12	*97.9	97.11	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₄ s	June 1959-1962	*94.22	94.28	*95.2	95.6	*95.4	95.10	*95.12	95.18	*95.16	95.22	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₄ s	Dec 1959-1962	*94.24	94.30	*95.4	95.8	*95.6	95.12	*95.14	95.20	*95.18	95.24	--	
--	--	--	--	--	--	Treasury 2 ¹ / ₈ s	Nov 15 1960	*95.26	96	*96.6	96.10	*96.6	96.12	*96.12	96.18	*96.16	96.22	--	
International Bank for Reconstruction & Development																			
89	Dec 13	89	Dec 13	90.24 Feb 4	90.24 Feb 4	25-year 3s	July 15 1972	90.24	90.24	*89	91	*89	91	*90	92	*90	92	3,000	
84	Dec 7	97.20 Mar 12		90 Feb 4	90 Feb 4	25-year 3s	Mar 1 1976	90	90	*88	90	*88	90	*89	91	*89	91	1,000	
99.28 Jan 16	101.16 Feb 24					30-year 3 ¹ / ₄ s	Oct 1 1981	*87	89	*87	89	*87	89	*88	90	*88	90	--	
101.16 Jan 9	101.16 Jan 9					23-year 3 ³ / ₈ s	May 15 1975	*91	93	*91	93	*91	93	*91	93	*92	94	--	
102.16 Jan 17	102.16 Jan 17					19-year 3 ¹ / ₂ s	Oct 15 1971	*96	97	*96	97	*96.8	97.8	*96.16	98	*97	98	--	
100.8 May 16	103.4 Feb 24					15-year 3 ¹ / ₂ s	Jan 1 1969	104.24	104.24	*104.8	104.24	*104.16	105	*104.24	105.8	*104.24	105.8	4,000	
--	--					20-year 4 ¹ / ₂ s	Jan 1 1977	*96.16	97.16	*96.16	97.16	*96.16	98	*96.16	98	*97	93	--	
--	--					15-year 2 ¹ / ₂ s	Sept 15 1959	*98	99	*98	99	*98	99	*98	99	*93	99	--	
--	--					13 ¹ / ₂ s	Oct 1 1958	*100.16	101	*100.16	101	*100.16	101	*100.16	101	*100.16	101	--	
Serial bonds of 1950																			
--	--					2s	due Feb 15 1957	*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	--	
--	--					2s	due Feb 15 1958	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	--	
--	--					2s	due Feb 15 1959	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	--	
--	--					2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	--	
--	--					2s	due Feb 15 1961	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	--	
--	--					2s	due Feb 15 1962	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	--	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2½% due 1959, optional 1956, entire issue called on Sept. 15 at par.
a Odd lot transactions. c Cash sale. r Registered bond transactions.

B O N D S

New York Stock Exchange

BONDS		Interest	Friday	Week's Range		Bonds	Rate Since
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1
			Sale Price	Bid	Asked	No.	Low High
Territorial Issue—							
Panama Canal	3s 1961	Quar-June	--	103	104	--	-- --
New York City							
Transit Unification Issue—							
3% Corporate Stock	1960	June-Dec	96 3/4	95	96 3/4	75	91 3/8 96 3/4

WERTHEIM & Co.

Telephone REctor 2-2300 **Members New York Stock Exchange** **Teletype** NY 1-1693
120 Broadway, New York

Agricultural Mortgage Bank (Columbia)—		
\$Δ	Guaranteed sinking fund 6s 1947	Feb-Aug
\$Δ	Guaranteed sinking fund 6s 1948	April-Oct
Akershus (Kingdom of Norway) 4s 1968		
\$Δ	Antioquia (Dept) collateral 7s A 1958	Mar-Sep
\$Δ	External sinking fund 7s ser B 1945	Jan-July
\$Δ	External sinking fund 7s ser C 1946	Jan-July
\$Δ	External sinking fund 7s ser D 1945	Jan-July
\$Δ	External sinking fund 7s 1st ser 1957	April-Oct
\$Δ	External sec sink fd 7s 2nd ser 1957	April-Oct
\$Δ	External sec sink fd 7s 3rd ser 1957	April-Oct
30-year 3s s f	bonds 1978	Jan-July
Australia (Commonwealth of)—		
10-year 3½s	1957	June-Dec
20-year 3½s	1967	June-Dec
20-year 3½s	1966	June-Dec
15-year 3½s	1962	Feb-Aug
15-year 3½s	1969	June-Dec
15-year 4½s	1971	June-Dec
\$Δ	Bavaria (Free State) 6½s 1945	Feb-Aug
Belgium (Kingdom of) extl loan 4s	1964	June-Dec
\$Δ	Berlin (City of) 6s 1958	June-Dec
\$Δ	6½s external loan 1950	April-Oct
\$Δ	Brazil (U S of) external 8s 1941	June-Dec

Agricultural Mortgage Bank (Columbia)—									
\$Δ	Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---	---
\$Δ	Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968			Mar-Sep	---	---	---	---	---	---
\$Δ	Antioquia (Dept.) collateral 7s A 1945	Jan-July	---	---	---	98½	99	---	---
\$Δ	External sinking fund 7s ser B 1945	Jan-July	---	---	---	88½	---	90	90
\$Δ	External sinking fund 7s ser C 1946	Jan-July	---	---	---	---	90	---	---
\$Δ	External sinking fund 7s ser D 1945	Jan-July	---	---	---	---	---	88	88
\$Δ	External sinking fund 7s 1st ser 1957	April-Oct	---	---	---	---	---	---	---
\$Δ	External sec sink fd 7s 2nd ser 1957	April-Oct	---	---	---	---	---	---	---
\$Δ	External sec sink fd 7s 3rd ser 1957	April-Oct	---	---	---	---	---	---	---
30-year 3s s f s bonds 1978			Jan-July	---	---	49½	50¾	12	46¾ 50¾
Australia (Commonwealth of)—									
10-year 3½s 1957			June-Dec	---	---	99¾	99¾	1	99¾ 100
20-year 3½s 1967			June-Dec	---	---	93	93	2	91 94
20-year 3½s 1966			June-Dec	93½	---	93½	94¾	6	90¾ 94¾
15-year 3¾s 1962			Feb-Aug	---	---	96¼	97½	13	94¼ 98¼
15-year 3¾s 1969			June-Dec	93	---	92¾	93	6	90¾ 93¾
15-year 4½s 1971			June-Dec	---	---	99	99	38	98 99½
\$Δ Bavaria (Free State) 6½s 1945			Feb-Aug	---	---	---	---	---	165 165
Belgium (Kingdom of) extl loan 4s 1964			June-Dec	98¼	---	97¾	98½	50	96¼ 98½
Δ Berlin (City of) 6s 1958			June-Dec	---	---	*114¾	---	---	106¾ 114¾
\$Δ 6½s external loan 1950			April-Oct	---	---	*125	---	---	107 117½
\$Δ Brazil (U S of) external 8s 1941			June-Dec	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978			June-Dec	---	77	77	---	1	77 77
Δ External s f 6½s of 1926 due 1957			April-Oct	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979			April-Oct	68	67	68	---	9	65 69
Δ External s f 6½s of 1927 due 1957			April-Oct	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979			April-Oct	68	67½	68	---	7	66 69½
\$Δ 7s (Central Ry) 1952			June-Dec	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978			June-Dec	78½	77½	78½	---	3	77 78½
5% funding bonds of 1931 due 1951			---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979			April-Oct	---	67¼	67¼	---	4	66 67¼
External dollar bonds of 1944 (Plan B)—									
3¾s	series No. 1	June-Dec	---	99	99	---	---	6	98 99
3¾s	series No. 2	June-Dec	---	*98½	100	---	---	97	97 99
3¾s	series No. 3	June-Dec	---	90¼	90¼	---	---	7	90¼ 90¾
3¾s	series No. 4	June-Dec	---	94	94	---	---	3	94 95
3¾s	series No. 5	June-Dec	---	*95	---	---	---	---	95 95½
3¾s	series No. 7	June-Dec	---	*94	---	---	---	---	---
3¾s	series No. 8	June-Dec	---	*95½	99	---	---	---	94½ 96
3¾s	series No. 9	June-Dec	---	*97	---	---	---	---	93 94
3¾s	series No. 10	June-Dec	---	*94	---	---	---	---	92¾ 92¾
3¾s	series No. 11	June-Dec	---	*93	---	---	---	---	96 96
3¾s	series No. 12	June-Dec	---	*94½	99	---	---	2	93½ 94
3¾s	series No. 13	June-Dec	---	---	93½	---	---	---	---
3¾s	series No. 14	June-Dec	93¾	---	---	---	---	---	---
3¾s	series No. 15	June-Dec	---	*93	96	---	---	---	---
3¾s	series No. 16	June-Dec	---	94	94	---	---	1	94 94
3¾s	series No. 17	June-Dec	---	*93	---	---	---	---	---

For footnotes see page 31

B O N D S

New York Stock Exchange

B O N D S	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
			Low High		
Brazil (continued)—					
3 ³ / ₄ s series No. 18	June-Dec	---	93 96	---	94 94 ¹ / ₂
3 ³ / ₄ s series No. 19	June-Dec	---	94 94	1	93 94
3 ³ / ₄ s series No. 20	June-Dec	---	95 97	---	96 96
3 ³ / ₄ s series No. 21	June-Dec	---	95	---	96
3 ³ / ₄ s series No. 22	June-Dec	---	93	---	96 97
3 ³ / ₄ s series No. 23	June-Dec	---	93	---	95 96
3 ³ / ₄ s series No. 24	June-Dec	---	96 96	1	95 96
3 ³ / ₄ s series No. 25	June-Dec	---	95 98	---	96 96
3 ³ / ₄ s series No. 26	June-Dec	---	93	---	96
3 ³ / ₄ s series No. 27	June-Dec	---	96	---	96 96 ³ / ₄
3 ³ / ₄ s series No. 28	June-Dec	---	96	---	93 94
3 ³ / ₄ s series No. 29	June-Dec	---	93 ¹ / ₂	---	---
3 ³ / ₄ s series No. 30	June-Dec	---	93 ¹ / ₂	---	---
Caldas (Dept of) 30-yr 3s f s bonds 1978	Jan-July	---	49 ¹ / ₂ 50 ¹ / ₄	---	46 ³ / ₈ 50 ¹ / ₂
Canada (Dominion of) 2 ¹ / ₂ s 1974	Mar-Sept	---	88 ⁷ / ₈ 88 ⁷ / ₈	3	87 ¹ / ₂ 88 ⁷ / ₈
25-year 2 ¹ / ₂ s 1975	Mar-Sept	---	88 ⁷ / ₈ 88 ⁷ / ₈	2	87 ¹ / ₂ 88 ⁷ / ₈
Cauca Val (Dept of) 30-yr 3s f bds 1978	Jan-July	---	49 ⁷ / ₈ 50	---	---
△ Chile (Republic) external 3s f 7s 1942	May-Nov	---	78	---	79 ¹ / ₂ 80
△ 7s assented 1942	May-Nov	---	78	---	---
△ External sinking fund fs 1960	April-Oct	---	78 82	---	80 80
△ 6s assented 1960	April-Oct	---	78	---	---
△ External sinking fund 6s Feb 1961	Feb-Aug	---	78	---	80 ¹ / ₄ 80 ¹ / ₂
△ 6s assented Feb 1961	Feb-Aug	---	78	---	---
△ Ry external sinking fund 6s Jan 1961	Jan-July	---	78	---	80 ¹ / ₂ 80 ¹ / ₂
△ 6s assented Jan 1961	Jan-July	---	78	---	---
△ External sinking fund 6s Sept 1961	Mar-Sept	---	80 ¹ / ₄ 80 ¹ / ₄	1	80 ¹ / ₄ 80 ¹ / ₄
△ 6s assented Sept 1961	Mar-Sept	---	78	---	---
△ External sinking fund 6s 1962	April-Oct	---	78	---	---
△ 6s assented 1962	April-Oct	---	78	---	47 ¹ / ₂ 47 ¹ / ₂
△ External sinking fund 6s 1963	May-Nov	---	78	---	---
△ 6s assented 1963	May-Nov	---	78	---	47 ¹ / ₂ 47 ¹ / ₂
Extr sink fund s bonds 3s 1993	June-Dec	45 ³ / ₈	45 ³ / ₈ 45 ³ / ₄	62	44 ¹ / ₂ 46
△ Chile Mortgage Bank 6 ¹ / ₂ s 1957	June-Dec	---	78	---	---
△ 6 ¹ / ₂ s assented 1957	June-Dec	---	78	---	---
△ 6 ³ / ₄ s assented 1961	June-Dec	---	78	---	---
△ Guaranteed sinking fund 6s 1961	April-Oct	---	78	---	80 80
△ 8s assented 1961	April-Oct	---	78	---	---
△ Guaranteed sinking fund 6s 1962	May-Nov	---	78	---	80 80
△ 6s assented 1962	May-Nov	---	78	---	---
△ Chilean Consol Municipal 7s 1960	Mar-Sept	81	81 81	2	81 81
△ 7s assented 1960	Mar-Sept	---	81	---	47 47
△ Chinese (Hukuang Ry) 5s 1951	June-Dec	---	81 ¹ / ₂ 10	---	10 10 ¹ / ₂
△ Cologne (City of) 6 ¹ / ₂ s 1950	Mar-Sept	---	---	---	---
△ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	119 ³ / ₈	119 ³ / ₈ 119 ³ / ₈	1	119 ³ / ₈ 119 ³ / ₈
△ 6s of 1927 Jan 1961	Jan-July	---	114	---	---
3s ext sinking fund dollar bonds 1970	April-Oct	---	56 ³ / ₈ 57 ¹ / ₄	8	54 57 ³ / ₈
△ Colombia Mortgage Bank 6 ¹ / ₂ s 1947	April-Oct	---	---	---	---
△ Sinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---
△ Sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---
△ Costa Rica (Republic of) 7s 1951	May-Nov	---	67 73 ¹ / ₂	1	52 ⁷ / ₈ 55
3s ref s bonds 1953 due 1972	April-Oct	---	55 55	---	---
Cuba (Republic of) 4 ¹ / ₂ s external 1977	June-Dec	---	105 105 ¹ / ₂	14	102 ¹ / ₄ 106
Cundinamarca (Dept of) 3s 1978	Jan-July	---	51 53	4	50 ¹ / ₄

FOREIGN SECURITIES

FIRM TRADING MARKETS

CARL MARKS & CO. INC.

FOREIGN SECURITIES SPECIALISTS

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NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 8

BONDS	Interest	Friday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High	New York Stock Exchange	Period	Last Sale Price	or Friday's Bid & Asked	Sold No.	Jan. 1 Low High
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct		100 100	1	99 1/2 100 1/2	San Paulo (State of) continued—					
El Salvador (Republic of) —						7s external water loan 1956	Mar-Sept				
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		73 1/2 82		72 1/2 75 1/2	Stamped pursuant to Plan A (interest					
3s extl s f dollar bonds Jan 1 1976	Jan-July		70		70 70	reduced to 2.25% 2004	Jan-July		87 92		87 88
Δ Estonia (Republic of) 7s 1967	Jan-July		17 1/2			Δ 6s external dollar loan 1963	Jan-July				
Δ Frankfurt on Main 6 1/2s 1953	May-Nov					Stamped pursuant to Plan A (interest					
4 1/2s sinking fund 1973	May-Nov		79 1/2			reduced to 2% 2012	April-Oct		88		88 95 1/2
German (Federal Republic of) —						Serbia Croats & Slovenes (Kingdom) —					
External loan of 1924						Δ 8s secured external 1962	May-Nov	13 1/2	13 1/2 14	14	13 1/2 15
5 1/2s dollar bonds 1969	April-Oct		97 97 1/2	8	96 3/4 98	Δ 7s series B secured external 1962	May-Nov		13 1/4 14	3	12 1/2 15
3s dollar bonds 1972	April-Oct		65 65	4	65 67	Shinetsu Electric Power Co Ltd—					
10-year bonds of 1936						Δ 6 1/2s 1st mtg s f 1952	June-Dec		175		100 101 1/2
3s conv & fund issue 1953 due 1963	Jan-July	80 1/2	80 1/2 80 3/4	12	80 82	6 1/2s due 1952 extended to 1962	June-Dec		101 1/4 101 1/4	5	100 101 1/2
Prussian Conversion 1953 issue—						Δ 8 1/2s (Prov of) external 7s 1958	June-Dec		22 1/2 25		19 1/2 19 1/2
4s dollar bonds 1972	Apr-Oct		70 70	1	70 70 1/2	Δ 4 1/2s assented 1958	June-Dec	19	19 19	2	18 1/2 20 1/2
International loan of 1930—						South Africa (Union of) 4 1/2s 1965	June-Dec	95 1/2	95 1/2 95 1/2	4	94 1/2 96 1/2
5s dollar bonds 1980	June-Dec	87 1/2	87 1/2 88 1/2	26	87 3/4 88 3/4	Taiwan Electric Power Co Ltd—					
3s dollar bonds 1972	June-Dec		65 1/2 65 1/2	2	64 1/4 68 3/4	Δ 6 1/2s (40-yr) s f 1971	Jan-July		164		92 1/2 94 1/2
German (extl loan 1924 Dawes loan)—						8 1/2s due 1971 extended to 1981	Jan-July		92 1/2 95 1/2		
Δ 7s gold bonds 1949	April-Oct		133 133 1/2	8	132 133 1/2	Tokyo (City of) —					
German Govt International (Young loan)—						Δ 5 1/2s extl loan of '27 1961	April-Oct		163		96 1/2 96 1/2
5 1/2s loan 1930 due 1965	June-Dec		119 1/2 120	9	118 121	8 1/2s due 1961 extended to 1971	April-Oct		96 1/2		96 1/2
Greek Government—						Δ 5s sterling loan of '12 1952	Mar-Sept		85		
Δ 7s part paid 1964	May-Nov		15 1/2 16 1/2		15 1/2 17 1/2	Δ With March 1 1952 coupon on			85		
Δ 6s part paid 1968	Feb-Aug		15 15	9	14 16	Tokyo Electric Light Co Ltd—					
Δ Hamburg (State of) 6s 1966	April-Oct		79 1/4 79 3/4	8	78 1/4 79 3/4	Δ 6s 1st mtg s series 1953	June-Dec		176 1/2		182 1/2 182 1/2
Conv & funding 4 1/2s 1966	Apr-Oct					Δ 6s 1953 extended to 1963	June-Dec		99 1/2 99 1/2	43	97 3/4 99 3/4
Heidelberg (City of) ext 7 1/2s 1950	Jan-July					Δ Uruguay (Republic) external 8s 1946	Feb-Aug				
Helsingfors (City) external 6 1/2s 1960	April-Oct		100 1/2 102			Δ External sinking fund 6s 1960	May-Nov				
Italian (Republic) ext s f 3s 1977	Jan-July	60 1/2	59 60 1/2	24	58 1/2 61	Δ External sinking fund 6s 1964	May-Nov				
Italian Credit Consortium for Public Works						3 1/2s-4 1/2s (dollar bond of 1937—					
30-year gtd ext s f 3s 1977	Jan-July		58 1/4 59	15	56 1/4 59 1/2	External readjustment 1979	May-Nov	91 1/2	91 1/2 92 1/2	9	87 3/4 92 1/2
Δ 7s series B 1947	Mar-Sept		115			External conversion 1979	May-Nov		90		
Italian Public Utility Institute—						3 1/2s-4 1/2s external conversion 1978	June-Dec		88 1/4		87 3/4 89
30-yr gtd ext s f 3s 1977	Jan-July	61	59 1/4 61	34	58 3/4 61	4s-4 1/2s external readjustments 1978	Feb-Aug		92 1/2 92 1/2	1	92 1/4 94 1/2
Δ External 7s 1952	Jan-July		115			3 1/2s external readjustment 1984	Jan-July		79 1/2		
Δ Italy (Kingdom of) 7s 1951	June-Dec		116		117 117	Valle Del Cauca See Cauca Valley (Dept of)					
Japanese (Imperial Govt)—						Δ Warsaw (City) external 7s 1958	Feb-Aug	18 1/2	18 1/2 18 1/2	7	17 1/4 19 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	102 1/4	102 1/4 103	8	100 1/2 103	Δ 4 1/2s assented 1958	Feb-Aug		179		179 1/2 179 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug		170 1/2			Δ Yokohama (City of) 6 1/2s of '26 1961	June-Dec		98 98	1	95 98
Δ 5 1/2s extl loan of '30 1965	May-Nov	98	98 98	6	98 100	6s due 1961 extended to 1971					
5 1/2s due 1965 extended to 1975	May-Nov		13 1/2 15		14 1/4 15						
Δ Jugoslavia (State Mtg Bank) 7s 1957	April-Oct		90								
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec		49 1/2 49 1/2	1	47 1/4 49 1/2						
30-year 3s s f bonds 1978	Jan-July										
Mexican Irrigation—											
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov										
Δ 4 1/2s small 1943											
Δ New assented (1942 agree'm't) 1968	Jan-July		13 1/2 13 1/2	3	13 1/4 13 1/2						
Δ Small 1968											
Mexico (Republic of) —											
Δ 5s of 1899 due 1945	Quar-Jan										
Δ Large											
Δ Small											
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan										
Δ Large											
Δ Small											
Δ 5s new assented (1942 agree't) 1963	Jan-July		18 1/4		18 3/4						
Δ Large			18 1/4		18 3/4						
Δ Small			18 1/4		18 3/4						
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec										
Δ 4s new assented (1942 agree't) 1968	Jan-July		13 1/2 13 1/2		13 1/4 13 1/2						
Δ 4s of 1910 assented to 1922 agree-	Jan-July										
ment) 1945											
Δ Small											
Δ 4s new assented (1942 agree't) 1963	Jan-July		17 1/4 18 1/4		17 1/4 17 1/4						
Δ Small			17 1/4 18 1/4								
Δ Treasury of 1913 (assented to 1922	Jan-July		20 1/2 20 1/2	5	20 1/2 20 1/2						
agreement) 1933											
Δ Small			20 1/2 21		17 1/4 17 1/4						
Δ 6s new assented 1942 agree't) 1963	Jan-July		20 1/2 21		17 1/4 17 1/4						
Δ Small			112		114 1/2 114 1/2						
Δ Milan (City of) 6 1/2s 1952	April-Oct										
Minas Geraes (State) —											
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept										
Stamped pursuant to Plan A (interest											
reduced to 2.125% 2008	Mar-Sept		44		43 43						
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept		72 72	1	72 72						
Stamped pursuant to Plan A (interest											
reduced to 2.125% 2008	Mar-Sept		44 1/2 44 1/2	1	43 44 1/2						
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov		99 1/2 100 1/2		99 1/2 99 1/2						
Norway (Kingdom of) —											
External sinking fund old 4 1/2s 1965	April-Oct		101 101	1	99 1/2 101						
4 1/2s s f extl loan new 1965	April-Oct		98 3/4 98 3/4	5	98 3/4 99 1/4						
4s sinking fund external loan 1963	Feb-Aug		99 1/2 99 1/2	5	99 1/2 100						
3 1/2s sinking fund external 1957	April-Oct		99 1/2		97 1/4 99 1/2						
Municipal Bank extl sink fund 5s 1970	June-Dec		99 1/2 101		99 1/2 99 1/2						
Δ Nuremberg (City of) 6s 1952	Feb-Aug										
Oriental Development Co Ltd—											
Δ 6s extl loan (30-yr) 1953	Mar-Sept		97 1/2 98 1/4		96 97 3/4						
6s due 1953 extended to 1963	Mar-Sept		159								
Δ 5 1/2s extl loan (30-year) 1958	May-Nov		95 98		94 1/4 94 1/4						
8 1/2s due 1958 extended to 1968	May-Nov		66 75		67 67						
Δ Pernambuco (State of) 7s 1947	Mar-Sept										
Stamped pursuant to Plan A (interest											
reduced to 2.125% 2008	Mar-Sept		39 39	1	39 39						
Δ Peru (Republic of) external 7s 1959	Mar-Sept		78 82		77 1/2 79						
Δ Nat loan extl s f 6s 1st series 1960	June-Dec		78 1/4 78 1/4	5	76 80						
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct		77 1/2 84		76 78						
Δ Poland (Republic of) gold 6s 1940	April-Oct		20 1/2		17 1/2 21 1/2						
Δ 4 1/2s assented 1958	April-Oct		26 1/2 26 1/2	1	25 1/2 26 1/2						
Δ Stabilization loan sink fund 7s 1947	April-Oct	20	19 1/2 20	5	17 1/4 20 1/2						
Δ 4 1/2s assented 1968	April-Oct	24 1/2	23 1/4 24 1/2	33	22 1/4 24 1/2						
Δ External sinking fund gold 8s 1950	Jan-July	20	19 20 1/2	16	17 21						
Δ 4 1/2s assented 1963	Jan-July										
Porto Alegre (City of) —											
Δ 1961 stamped pursuant to Plan A	Jan-July		47 1/4 49		47 48						
(interest reduced to 2.375% 2001)											
Δ 1966 stamped pursuant to Plan A	Jan-July										
(interest reduced to 2.25% 2006)											
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept		87		88 50						
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct		87		87 87						
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept										
Δ Rio de Janeiro (City of) 8s 1946	April-Oct		64								
Stamped pursuant to Plan A (interest											
reduced to 2.375% 2001											
Δ External secured 6 1/2s 1953	April-Oct		62		62 62						
Stamped pursuant to Plan A (interest	Feb-Aug										
reduced to 2% 2012			38 1/2 39	15	37 1/2 39						
Δ Rio Grande do Sul (State of) —											
Δ 8s external loan of 1921 1946	April-Oct		60 1/2		53 1/4 59 1/2						
Stamped pursuant to Plan A (interest			69		70 70						
reduced to 2.5% 1999	April-Oct		45 1/2 45 1/2	5	45 1/2 46						
Δ 7s external loan of 1926 due 1968	May-Nov		70		75 1/2 75 1/2						
Stamped pursuant to Plan A (interest											
reduced to 2.25% 2004	June-Dec		49 1/2		49 1/2 50						
Δ 7s 1967 stamped pursuant to Plan A	June-Dec		47		47 47						
(interest reduced to 2.25% 2004)			112								
Δ Rome (City of) 6 1/2s 1952	April-Oct										
Δ Sao Paulo (City) 8s 1952	May-Nov										
Stamped pursuant to Plan A (interest											
reduced to 2.375% 2001	May-Nov		55 60 1/4		55 1/4 55 1/4						
Δ 6 1/2s extl secured sinking fund 1957	May-Nov										

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 8

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Central of Georgia Ry—				Dayton Union Ry 3 1/4s series B 1965	June-Dec		
First mortgage 4s series A 1995	Jan-July			Deere & Co 2 1/4s debentures 1980	April-Oct		
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May			3 1/4s debentures 1977	Jan-July		
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May			Delaware & Hudson 4s extended 1983	May-Nov	97 1/4	97 1/4 98
Central RR Co of N J 3 1/4s 1987	Jan-July	56 1/4	56 1/4 56 1/2	Delaware Lackawanna & Western RR Co—			
Central New York Power 3s 1974	April-Oct			New York Lackawanna & Western Div—			
Central Pacific Ry Co—				First and refund M 5s series C 1973	May-Nov		
First and refund 3 1/2s series A 1974	Feb-Aug			Δ Income mortgage due 1993	May		
First mortgage 3 1/2s series B 1968	Feb-Aug			Morris & Essex division			
Champion Paper & Fibre deb 3s 1965	Jan-July			Collateral trust 4-6s May 1 2042	May-Nov		
3 1/4s debentures 1981	Jan-July			Pennsylvania Division—			
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	109 1/4	109 1/4 109 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov		
Δ Gen and impmt M 3 1/2s series D 1990	May-Nov	91	91 91 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov		
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	91	91 91 1/2	Delaware Power & Light 3s 1973	April-Oct		
Refund and impmt M 3 1/2s series H 1973	June-Dec			First mortgage and coll trust 3 1/2s 1977	June-Dec		
R & A div first consol gold 4s 1989	Jan-July			First mortgage and coll trust 2 1/2s 1979	Jan-July		
Second consolidated gold 4s 1989	Jan-July			1st mtge & coll trust 2 1/2s 1980	Mar-Sept		
Chicago Burlington & Quincy RR—				1st mtge & coll tr 3 1/2s 1984	May-Nov		
General 4s 1958	Mar-Sept	100 3/4	100 3/4 101 1/4	1st mtge & coll tr 3 1/2s 1985	June-Dec		
First and refunding mortgage 3 1/2s 1985	Feb-Aug			Denver & Rio Grande Western RR—			
First and refunding mortgage 2 1/2s 1970	Feb-Aug			First mortgage series A (3% fixed			
1st & ref mtge 3s 1980	Feb-Aug			1% contingent interest) 1993	Jan-July	89	88 3/4 89
Chicago & Eastern Ill RR—				Income mortgage series A (4 1/2%			
Δ General mortgage inc conv 5s 1997	April	96 1/4	96 1/4 96 3/4	contingent interest) 2018	April	90	90 90
First mortgage 3 1/2s series B 1985	May-Nov			Denver & Salt Lake—			
5s income deb Jan 2054	May-Nov	70 3/4	70 3/4 71	Income mortgage (3% fixed			
Chicago & Erie 1st gold 5s 1982	May-Nov			1% contingent interest) 1993	Jan-July		
Chicago Great Western 4s ser A 1988	Jan-July	84	84 85	Detroit Edison 3s series H 1970	June-Dec		
Δ General inc mtge 4 1/2s Jan 1 2038	April	77 3/4	77 3/4 77 3/4	General and refund 2 1/2s series I 1982	May-Sept		
Chicago Indianapolis & Louisville Ry—				Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept		
Δ 1st mortgage 4s inc series A Jan 1983	April			Gen & ref 3 1/2s ser K 1976	May-Nov		
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April			3s convertible debentures 1958	June-Dec		
Chicago Milwaukee St. Paul & Pacific RR—				3 1/4s conv deb 1969	Feb-Aug		
First mortgage 4s series A 1994	Jan-July	82 1/2	82 1/2 83 1/2	3 1/2s debent 1971 (conv from Oct 1 1958)	Mar-Sept	119	118 1/2 119
General mortgage 4 1/2s inc ser A Jan 2010	April			Gen & ref 2 1/2s ser N 1984	Mar-Sept		
4 1/2s conv increased series B Jan 1 2044	April	62 1/2	62 1/2 64 1/4	Gen & ref 3 1/2s series O 1980	May-Nov		
5s inc deb ser A Jan 1 2055	Mar-Sept	60 1/4	60 61 1/4	Detroit & Mack first lien gold 4s 1988	June-Dec		
Chicago & North Western Ry—				Second gold 4s 1995	June-Dec		
Second mortgage conv inc 4 1/2s Jan 1 1999	April	55 3/4	55 3/4 57 3/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov		
First mortgage 3s series B 1989	Jan-July	69	69 70 1/4	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept		
Chicago Rock Island & Pacific RR—				Dow Chemical 2 3/4s debentures 1961	May-Nov		
1st mtge 2 1/2s ser A 1980	Jan-July			3s subordinated deb 1982	Jan-July	128 1/2	128 1/2 130 1/2
4 1/2s income deb 1995	Mar-Sept			Duquesne Light Co 2 1/2s 1977	Feb-Aug		
Chicago Terre Haute & Southeastern Ry—				1st mortgage 2 1/2s 1979	April-Oct		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July			1st mortgage 2 1/2s 1980	Feb-Aug		
Income 2 1/2s-4 1/2s 1994	Jan-July			1st mortgage 3 1/2s 1982	Mar-Sept		
Chicago Union Station—				1st mortgage 3 1/2s 1983	Mar-Sept		
First mortgage 3 1/2s series F 1963	Jan-July	96 1/4	96 96 1/4	1st mortgage 3 1/2s 1984	Jan-July		
First mortgage 2 1/2s series G 1963	Jan-July			1st mortgage 3 1/2s 1986	Apr-Oct		
Chicago & Western Indiana RR Co—							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov						
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct						
First mortgage 2 1/2s 1978	Jan-July						
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug						
First mortgage 2 1/2s series G 1974	Feb-Aug						
O I T Financial Corp 2 1/2s 1959	April-Oct						
4s debentures 1960	Jan-July	100 3/4	100 3/4 100 3/4				
3 1/2s debentures 1970	Mar-Sept	97	96 3/4 97				
4 1/2s debentures 1971	Apr-Oct						
City Service Co 3s s f deb 1977	Jan-July	88	86 1/2 88 1/2				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec						
City Investing Co 4s debentures 1961	June-Dec						
Cleveland Cincinnati Chic & St Louis Ry—							
General gold 4s 1993	June-Dec						
General 5s series B 1993	June-Dec						
Refunding and impmt 4 1/2s series E 1977	Jan-July	76	76 77 1/2				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July						
St Louis Division first coll trust 4s 1990	May-Nov						
Cleveland Electric Illuminating 3s 1970	Jan-July	94 3/4	94 3/4 95				
First mortgage 3s 1982	June-Dec						
First mortgage 2 1/2s 1985	Mar-Sept						
First mortgage 3 1/2s 1986	June-Dec						
First mortgage 3s 1989	May-Nov						
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct						
Colorado Fuel & Iron Corp—							
4 1/2s ser A s f conv debs 1977 wi	Jan-July	102 3/4	102 3/4 104 1/4				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec						
3s debentures series B 1975	Feb-Aug						
3 1/2s debentures series C 1977	April-Oct						
3 1/2s deb series D 1979	Jan-July						
3 1/2s debentures ser E 1980	Mar-Sept						
3 1/2s debentures series F 1981	April-Oct						
4 1/2s deb series G 1981	Apr-Oct						
3 1/2s subord conv debs 1964	May-Nov	105	104 1/2 105				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	130	129 3/4 130 1/2				
1st mortgage 3 1/2s 1983	May-Nov						
1st mortgage 3 1/2s 1986	Apr-Oct						
Combustion Engineering Inc—							
3 1/2s conv subord debs 1981	June-Dec	105	104 3/4 106 1/2				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug						
First mortgage 3s series N 1978	June-Dec						
3s sinking fund debentures 1999	April-Oct						
2 1/2s s f debentures 1999	April-Oct						
2 1/2s s f debentures 2001	April-Oct						
Compania Salitrera—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept						
First and refund mtge 2 1/2s ser B 1977	April-Oct	82 1/2	82 1/2 83 1/2				
First and refund mtge 2 1/2s ser C 1972	June-Dec						
First and refunding 3s series D 1972	May-Nov						
First and refund mtge 3s series E 1979	Jan-July	90	89 90				
First and refund mtge 3s series F 1981	Feb-Aug	88	88 88				
1st & ref M 3 1/2s ser G 1981	May-Nov						
1st & ref M 3 1/2s ser H 1982	Mar-Sept	94 1/4	92 1/2 94 1/4				
1st & ref M 3 1/2s series I 1983	Feb-Aug	94 1/2	94 1/2 94 3/4				
1st & ref M 3 1/2s ser J 1984	Jan-July						
1st & ref 3 1/2s series K 1985	June-Dec						
1st & ref M 3 1/2s series L 1986	May-Nov						
1st & ref M 4 1/2s ser M 1986	Apr-Oct	103 3/4	103 103 3/4				
3s convertible debentures 1963	June-Dec						
Consolidated Gas El Lt & Power (Balt)—							
1st ref M 2 1/2s ser T 1976	Jan-July						
1st ref M 2 1/2s ser U 1981	April-Oct						
1st ref mtge s f 2 1/2s ser X 1986	Jan-July						
Consolidated Natural Gas 2 1/2s 1968	April-Oct						
3 1/2s debentures 1976	May-Nov						
3 1/2s debentures 1979	June-Dec						
3s debentures 1978	Feb-Aug						
Consolidated Railroads of Cuba—							
Δ 3s cum inc debs (stpd as to payment	April-Oct	21 1/4	20 1/2 22				
In U S dollars) 2001							
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	88 1/2	86 3/4 88 1/2				
Continental Baking 3s debentures 1965	Jan-July						
3 1/2s subord conv debs 1980	Mar-Sept						
Continental Can 3 1/2s debs 1976	April-Oct						
Continental Oil 3s debs 1984	May-Nov						
Crane Co 3 1/2s s f debs 1977	May-Nov						
Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov						
Cuba Northern Rys.—							
Δ 1st mortgage 4s (1942 series) 1970	June-Dec						
Cuba RR—							
Δ 1st mortgage 4s June 30 1970	Jan-July	28 1/4	28 3/4 28 1/2				
Δ Imp & equip 4s 1970	June-Dec						
Δ 1st lien & ref 4s ser A 1970	June-Dec						
Δ 1st lien & ref 4s ser B 1970	June-Dec						
Curtis Publishing Co—							
6s subord inc debs 1986	Apr-Oct	95 3/4	95 3/4 97 3/4				
Dayton Power & Lt first mtge 3 1/2s 1978	April-Oct						
First mortgage 3s 1978	Jan-July						
First mortgage 3s series A 1978	June-Dec						
First mortgage 3 1/2s 1982	Feb-Aug						
First mortgage 3s 1984	Mar-Sept						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 8

RANGE FOR WEEK ENDED FEBRUARY 8										RANGE FOR WEEK ENDED FEBRUARY 8															
BONDS			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1		BONDS			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange							Low High				Low High		New York Stock Exchange							Low High				Low High	
I																									
Illinois Bell Telephone 2 3/4s series A 1981			Jan-July		---		84 1/2 85 1/4		8		83 85 1/4		Natl Distillers Prods 3 3/4s s f debs 1974			April-Oct		---		91 1/4 91 1/4		5		88 1/2 90	
First mortgage 3s series B 1978			June-Dec		---		89 1/2		---		87 1/4 88 1/2		National Steel Corp 1st 3 3/4s 1982			May-Nov		89 3/4		89 3/4		35		98 3/4 101 1/2	
Illinois Central RR			---		---		---		---		---		1st mtg 3 3/4s 1986			May-Nov		100 1/2		101 3/4		---		---	
Consol mortgage 3 3/4s ser A 1979			May-Nov		---		92 92		10		87 1/2 92		National Supply 2 3/4s debentures 1967			June-Dec		92		93		51		90 93 1/2	
Consol mortgage 3 3/4s ser B 1979			May-Nov		---		87 101		---		---		National Tea Co 3 3/4s conv 1980			May-Nov		---		---		---		---	
Consol mortgage 3 3/4s series C 1974			May-Nov		---		87		---		---		New England Tel & Tel Co			---		102 1/2		102 1/2 103		117		102 103	
Consol mortgage 3 3/4s series D 1974			May-Nov		---		87		---		---		First guaranteed 4 1/2s series B 1961			May-Nov		82 3/4		82 3/4		1		81 82 3/4	
Consol mortgage 3 3/4s series E 1974			May-Nov		---		87		---		---		3s debentures 1982			April-Oct		87 1/4		89 1/2		---		87 87 3/4	
1st mtg 3 3/4s ser G 1980			Feb-Aug		---		81 89		---		87 1/2 87 1/2		3s debentures 1974			Jan-July		---		90 1/2		---		---	
1st mtg 3 3/4s ser H 1989			Mar-Sept		---		---		---		93 93		New Jersey Bell Telephone 3 3/4s 1988			Jan-July		75		90		---		---	
3 3/4s s f debentures 1980			Jan-July		---		90 99 1/2		---		---		New Jersey Power & Light 3s 1974			Mar-Sept		---		---		---		---	
Adelphi Steel Corp 6s 1948			Feb-Aug		---		---		---		---		New Orleans Terminal 3 3/4s 1977			May-Nov		99		99		1		99 99	
J																									
Indianapolis Union Ry Co			---		---		85 3/4		---		160 160		Consolidated 4s series A 1998			Feb-Aug		66		68 1/4		125		64 1/2 68 1/4	
Refunding and imp 2 1/2s series C 1986			June-Dec		---		---		---		160 170		Refunding & imp 4 1/2s series A 2013			April-Oct		73		73 73 3/4		166		68 3/4 74 1/2	
Inland Steel Co 3 3/4s debs 1972			Mar-Sept		---		---		---		95 97 1/2		Refunding & imp 5s series C 2013			April-Oct		78 3/4		77 1/2 79 3/4		171		76 1/2 80 1/4	
1st mortgage 3.20s series I 1982			Mar-Sept		---		95		---		95 97 1/2		Collateral trust 6s 1980			April-Oct		99 3/4		99 3/4 100 1/4		55		99 3/4 100 3/4	
1st mtg 3 1/2s series J 1981			Jan-July		---		91 91 1/2		11		90 1/4 91 1/2		N Y Central & Hudson River RR			---		68 3/4		69 1/2		42		66 69 1/2	
International Minerals & Chemical Corp			---		---		99 1/2		---		99 1/2 99 1/2		General mortgage 3 3/4s 1997			Jan-July		66		66		10		63 1/2 66	
3.65s conv subord debs 1977			Jan-July		---		92 92		20		92 92		3 1/2s registered 1997			Jan-July		62		62 1/2		10		61 1/2 62 1/2	
Inter Rys Central America 1st 5s B 1972			May-Nov		---		---		---		---		Lake Shore collateral gold 3 1/2s 1998			Feb-Aug		59		59		1		59 64 1/2	
Interstate Oil Pipe Line Co			---		---		100		---		---		3 1/2s registered 1998			Feb-Aug		62 1/2		63 1/4		14		61 63 1/4	
1 1/2s s f debentures series A 1977			Mar-Sept		---		---		---		---		Michigan Cent collateral gold 3 1/2s 1998			Feb-Aug		60 1/4		62		---		60 60 1/2	
Interstate Power Co 1st mtg 3 3/4s 1978			Jan-July		---		---		---		---		3 1/2s registered 1998			Feb-Aug		---		---		---		---	
1st mortgage 3s 1980			Jan-July		---		---		---		---		New York Chicago & St Louis			---		87		87 1/2		10		85 1/2 87 1/2	
K																									
Jamestown Franklin & Clear 1st 4s 1959			June-Dec		---		98 3/4 99 1/4		20		98 1/2 100		Refunding mortgage 3 3/4s series E 1980			June-Dec		---		88		---		80 1/2 80 1/2	
Jersey Central Power & Light 2 1/2s 1976			Mar-Sept		---		82 3/4 85		---		82 1/2 82 1/2		First mortgage 3s series F 1986			April-Oct		92		92		10		92 92	
Joy Manufacturing 3 3/4s debs 1975			Mar-Sept		---		95		---		95 95		4 1/2s income debentures 1989			June-Dec		79		---		---		79 80	
L																									
Kanawha & Mich 1st mtg 4s 1990			April-Oct		---		85 1/4 86		---		83 1/2 84		N Y Connecting RR 2 3/4s series B 1975			April-Oct		95 1/4		---		---		---	
Kansas City Power & Light 2 3/4s 1976			June-Dec		---		---		---		---		N Y & Harlem gold 3 3/4s 2000			May-Nov		81 1/4		81 1/4		10		80 1/2 82	
1st mortgage 2 3/4s 1978			June-Dec		---		85 1/4 86		---		83 1/2 84		Mortgage 4s series A 2043			Jan-July		80		81		5		77 1/2 84	
1st mortgage 2 3/4s 1980			June-Dec		---		96		---		---		Mortgage 4s series B 2043			Jan-July		76		76		1		73 3/4 76	
Kansas City Southern Ry Co			---		---		88 88		1		86 1/2 88		N Y Lack & West 4s series A 1973			May-Nov		81		87 1/4		---		82 82	
1st mtg 3 3/4s series C 1984			June-Dec		---		88 88		1		86 1/2 88		N Y New Haven & Hartford RR			---		58		57 3/4 58 1/2		133		57 59 1/4	
Kansas City Terminal Ry 2 3/4s 1974			April-Oct		---		88 1/2		---		---		First & refunding mtg 4s ser A 2007			Jan-July		49 1/2		49 1/4 50		59		47 3/4 50 1/2	
Karstadt (Rudolph) 4 1/2s debs adj 1963			Jan-July		56		83 83		2		83 85		General mortgage conv inc 4 1/2s series A 2022			May		---		90 1/4		---		---	
Kentucky Central 1st mtg 4s 1987			Jan-July		---		98 98		1		98 98		1st mtg 4 1/2s series A 1973			Jan-July		3 3/4		3 3/4 3 3/4		32		3 1/4 4	
Kentucky & Indiana Terminal 4 1/2s 1961			Jan-July		---		98 98		1		49 50		N Y Ontario & West ref 4s June 1992			Mar-Sept		---		2 1/4 2 1/4		28		2 1/2 2 3/4	
Stamped 1961			Jan-July		---		90		---		98 98		General 4s 1955			June-Dec		86 1/2		86 1/2		15		84 1/4 86 1/2	
Plain 1961			Jan-July		---		---		---		---		N Y Power & Light first mtg 2 3/4s 1975			Mar-Sept		72		75		---		72 72 1/4	
4 1/2s unguaranteed 1961			Jan-July		---		---		---		---		N Y & Putnam first consol gtd 4s 1993			April-Oct		---		---		---		---	
Kings County Elec Lt & Power 5s 1997			April-Oct		---		146		---		89 1/2 95 1/2		N Y State Electric & Gas 2 3/4s 1977			Jan-July		---		---		---		---	
Koppers Co 1st mtg 3s 1964			April-Oct		---		95 95 1/2		---		89 1/2 95 1/2		N Y Susquehanna & Western RR			---		68 1/4		79		---		68 1/4 68 1/4	
SA Kreuger & Toll 5s certificates 1959			Mar-Sept		---		3 3/4 4 1/4		---		3 3/4 4 1/2		Term 1st mtg 4s 1994			Jan-July		61		63 3/4		---		61 62 1/2	
M																									
Lakefront Dock & RR Terminal			---		---		81		---		---		1st & cons mtg ser A 2004			Jan-July		40		47 1/4		---		43 1/2 47 1/2	
1st mtg sink fund 3s ser A 1968			June-Dec		---		72 1/4 72 1/4		5		70 3/4 72 1/4		General mortgage 4 1/2s series A 2019			Jan-July		83		83		2		80 1/2 83	
Lake Shore & Mich South gold 3 1/2s 1997			June-Dec		---		68 1/4 70		---		68 1/4 68 1/4		Refunding mortgage 3 3/4s series D 1982			Jan-July		83		90		12		89 3/4 90 1/2	
3 1/2s registered 1997			June-Dec		---		84 3/4 85		7		84 3/4 85		Refunding mortgage 3s series E 1978			Feb-Aug		87 1/4		87 1/4		4		85 87 1/4	
Lehigh Coal & Navigation 3 1/2s A 1970																									

RANGE FOR WEEK ENDED FEBRUARY 8

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
i Negotiability impaired by maturity.
j Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
* Friday's bid and asked prices; no sales being transacted during current week.
Δ Bonds selling flat.

RANGE FOR WEEK ENDED FEBRUARY 8

For footnotes see page 95

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices

Sales for Week Shares

Range Since Jan. 1

Low

High

Low

High

Alaska Airlines Inc.

1

Algemeine Kunstzijde N V

100

5 3/8

5 3/8

5 3/8

900

5 3/8

5 3/8

5 3/8

100

Amer dep rcts Amer shares

100

4 1/8

4 1/8

4 1/8

9,200

4 1/8

4 1/8

4 1/8

100

All American Engineering Co.

1

3 3/8

3 3/8

3 3/8

700

3 3/8

3 3/8

3 3/8

1

Allegheny Corp warrants

1

3 3/8

3 3/8

3 3/8

700

3 3/8

3 3/8

3 3/8

1

Allegheny Airlines Inc.

1

3 3/8

3 3/8

3 3/8

700

3 3/8

3 3/8

3 3/8

1

Alles & Fisher common

1

3 3/8

3 3/8

3 3/8

700

3 3/8

3 3/8

3 3/8

1

Allied Artists Pictures Corp.

1

3 3/4

3 3/4

3 3/4

5,900

3 3/4

3 3/4

3 3/4

1

5 1/2% convertible preferred

10

21

20 3/4

21 1/2

1,100

21

20 3/4

21 1/2

10

Allied Control Co Inc.

1

21

20 3/4

21 1/2

1,100

21

20 3/4

21 1/2

1

Allied Internat'l Investing cap stock

1

21

20 3/4

21 1/2

1,100

21

20 3/4

21 1/2

1

Allied Paper Corp.

20

45 1/2

45 1/4

48 1/2

4,300

45 1/2

45 1/4

48 1/2

20

Allied Products (Mich) common

1

22

22

22 1/4

2,200

22

22

22 1/4

1

Aluminum Co of America

100

87

87

87 1/4

200

87

87

87 1/4

100

\$3.75 cumulative preferred

100

22 1/4

22 1/4

22 1/4

600

22 1/4

22 1/4

22 1/4

100

Aluminum Goods Manufacturing

1

10

10

10

50

10

10

10

1

Aluminum Industries common

1

11 1/4

11 1/4

12

200

11 1/4

11 1/4

12

1

Ambrook Industries Inc (R.I.)

1

52

52

54

400

52

52

54

1

American Air Filter 5% conv pld

1

52

52

54

400

52

52

54

1

American Beverage common

1

1 1/8

1 1/8

1 1/8

100

1 1/8

1 1/8

1 1/8

1

American Book Co.

100

71 1/4

71 1/4

72 1/4

1,300

71 1/4

71 1/4

72 1/4

100

American Electronics Inc.

1

12 1/8

12 1/8

12 3/4

400

12 1/8

12 1/8

12 3/4

1

American Hard Rubber Co.

28

38 1/4

38 1/4

39 1/2

800

38 1/4

38 1/4

39 1/2

28

American Laundry Machine.

20

30

30

30 1/2

200

30

30

30 1/2

20

American Manufacturing Co com

28

33 1/2

33 1/2

33 1/2

200

33 1/2

33 1/2

33 1/2

28

American Maracabo Co

1

9 1/2

9 1/2

10 1/4

6,100

9 1/2

9 1/2

10 1/4

1

American Meter Co

1

32 1/2

32 1/2

33

500

32 1/2

32 1/2

33

1

American Natural Gas Co 6% pld

28

13

12 7/8

13 1/4

20,400

13

12 7/8

13 1/4

28

American Petrofina Inc class A

1

15

14 1/2

15 1/8

3,350

15

14 1/2

15 1/8

1

American Seal-Kap common

2

4

4

4 1/8

200

4

4

4 1/8

2

American Threading 5% preferred

1

21 1/2

21 1/2

22 1/4

200

21 1/2

21 1/2

22 1/4

1

American Writing Paper common

3

8 3/8

8 3/8

8 3/8

100

8 3/8

8 3/8

8 3/8

3

AMI Incorporated

1

5

5

5 1/8

1,200

5

5

5 1/8

1

Amurex Oil Company class A

1

1 1/2

1 1/2

1 1/2

8,000

1 1/2

1 1/2

1 1/2

1

Anacon Lead Mines Ltd.

200

1 1/2

1 1/2

1 1/2

600

1 1/2

1 1/2

1 1/2

200

Anchor Post Products.

2

16 1/8

16 1/8

16 3/8

5,400

16 1/8

16 1/8

16 3/8

2

Anglo Amer Exploration Ltd.

4 7/8

16 1/8

16 1/8

16 3/8

5,400

16 1/8

16 1/8

16 3/8

4 7/8

Anglo-Lautaro Nitrate Corp.

1

8 1/8

8 1/8

8 3/8

7,800

8 1/8

8 1/8

8 3/8

1

"A" shares

240

8 1/8

8 1/8

8 3/8

7,800

8 1/8

8 1/8

8 3/8

240

Angostura-Wupperman

1

100

99 1/2

101

420

100

99 1/2

101

1

Appalachian Elec Power 4 1/2% pld

100

36 1/2

36 1/2

37 1/8

11,800

36 1/2

36 1/2

37 1/8

100

Arkansas Fuel Oil Corp.

5

23 3/8

23 3/8

23 3/8

32,400

23 3/8

23 3/8

23 3/8

5

Arkansas Louisiana Gas Co.

5

23 3/8

23 3/8

23 3/8

32,400

23 3/8

23 3/8

23 3/8

5

Arkansas Power & Light

100

96 1/2

96

97

375

96 1/2

96

97

100

4 7/2% preferred

100

5

5

5 1/8

3,200

5

5

5 1/8

100

Armour & Co warrants

1

14

14

14 3/8

5,700

14

14

14 3/8

1

Armstrong Rubber Co class A

1

18 1/8

18

18 3/8

1,300

18 1/8

18

18 3/8

1

Aro Equipment Corp.

250

36 3/8

36 3/8

39 1/4

1,000

36 3/8

36 3/8

39 1/4

250

Assoc Artists Productions Inc.

1

21

21

21

400

21

21

21

1

Associate Electric Industries

1

21

21

21

400

21

21

21

1

American dep rcts reg

21

21

21

21

400

21

21

21

21

Associated Food Stores Inc.

1

21

21

21

400

21

21

21

1

Associate Laundries of America

1

21

21

21

400

21

21

21

1

Associated Oil & Gas Co.

10

4 1/2

4 1/4

4 1/2

3,700

4 1/2

4 1/4

4 1/2

10

Associated Tel & Tel

1

4 1/2

4 1/4

4 1/2

3,700

4 1/2

4 1/4

4 1/2

1

Cl A (ex \$43 arrear div paid on

1

103 1/2

103 1/2

103 1/2

80

103 1/2

103 1/2

103 1/2

1

July 1 '53 & \$41 on Dec 22 '53)

1

103 1/2

103 1/2

103 1/2

80

103 1/2

103 1/2

103 1/2

1

Atlantic Coast Fisheries

1

40

40

40 1/4

700

40

40

40 1/4

1

Atlantic Coast Line Co.

1

40

40

40 1/4

700

40

40

40 1/4

1

Atlas Consolidated Mining &

1

21 1/4

21 1/4

23

5,300

21 1/4

21 1/4

23

1

Development Corp

10 pesos

21 1/4

21 1/4

23

5,300

21 1/4

21 1/4

23

10 pesos

Atlas Corp option warrants

1

5 1/4

5 1/4

5 1/2

42,900

5 1/4

5 1/4

5 1/2

1

Atlas Plywood Corp.

1

8 3/8

8 3/8

8 3/4

4,500

8 3/8

8 3/8

8 3/4

1

Audio Devices Inc.

100

5 1/8

5 1/8

5 7/8

1,900

5 1/8

5 1/8

5 7/8

100

Automatic Steel Products Inc.

1

2 3/8

2 3/8

2 3/8

300

2 3/8

2 3/8

2 3/8

1

Non-voting non-cum preferred

1

3 3/4

3 3/4

3 3/4

300

3 3/4

3 3/4

3 3/4

1

Automatic Voting Machine.

1

17

17

17 1/2

700

17

17

17 1/2

1

Ayshire Collieries Corp common

3

44

44

44

700

44

44

44

3

B

Bailey & Selburn Oil & Gas

1

17 3/8

17 1/2

18 1/8

14,500

17

17

18 1/8

1

Class A

1

15

15

15 1/2

1,000

15

15

15 1/2

1

Baker Industries Inc.

1

15 3/4

15 3/4

16 1/4

1,100

15 3/4

15 3/4

16 1/4

1

Baldwin Rubber common

1

2 3/4

2 3/4

2 3/4

3,600

2 3/4

2 3/4

2 3/4

1

Baldwin Securities Corp.

10

2 3/4

2 3/4

2 3/4

3,600

2 3/4

2 3/4

2 3/4

10

Banco de los Andes

1

2 3/4

2 3/4

2 3/4

3,600

2 3/4

2 3/4

2 3/4

1

American shares

1

2 3/4

2 3/4

2 3/4

3,600

2 3/4

2 3/4

2 3/4

1

Banff Oil Ltd.

500

2 1/8

2 1/8

2 1/8

21,700

2 1/8

2 1/8

2 1/8

500

Barcelona Tr Light & Power Ltd.

1

5 3/4

5 3/4

5 3/4

700

5 3/4

5 3/4

5 3/4

1

Barium Steel Corp.

10

9 3/4

9 3/4

10 3/4

55,700

9 3/4

9 3/4

10 3/4

10

Basic Incorporated.

1

16 1/2

16 1/2

16 3/8

1,400

16 1/2

16 1/2

16 3/8

1

Basin Oil Company

200

12 1/2

12 1/2

12 1/2

100

12 1/2

12 1/2

12 1/2

200

Bearings Inc.

500

3 1/2

3 1/2

3 3/4

2,800

3 1/2

3 1/2

3 3/4

500

Beau-Brummell Ties common

1

5 1/2

5 1/2

5 1/2

100

5 1/2

5 1/2

5 1/2

1

Beck (A S) Shoe Corp.

1

14 1/4

14 1/4

14 1/4

200

14 1/4

14 1/4

14 1/4

1

Bellanca Corporation

1

2 3/8

2 3/8

2 3/8

11,100

2 3/8

2 3/8

2 3/8

1

Bell Telephone of Canada common

25

47 1/2

47 1/2

47 3/4

700

47 1/2

47 1/2

47 3/4

25

Belock Instrument Corp.

500

12 1/4

12 1/4

13 1/4

1,400

12 1/4

12 1/4

13 1/4

500

Benrus Watch Co Inc.

1

7 3/8

7 1/4

7 3/8

1,300

7 3/8

7 1/4

7 3/8

1

Bickford's Inc common

1

14 1/4

14 1/4

14 1/2

150

14 1/4

14 1/4

14 1/2

1

Black Starr & Gorham class A

1

14 1/2

14 1/2

14 1/2

100

14 1/2

14 1/2

14 1/2

1

Blauher's common

3

4 1/2

4 1/2

4 1/2

100

4 1/2

4 1/2

4 1/2

3

Blumenthal (S) & Co common

1

5 3/4

5 3/4

5 3/4

1,000

5 3/4

5 3/4

5 3/4

1

Bohnack (H C) Co common

1

30

30

30 3/4

500

30

30

30 3/4

1

5 1/2% prior cumulative preferred

100

90

90

92 1/2

80

90

90

92 1/2

100

Borne Chemical Company Inc.

5

6 3/8

6 3/8

6 3/4

500

6 3/8

6 3/8

6 3/4

5

Bourjois Inc.

1

7

7

7

600

7

7

7

1

Brad Foote Gear Works Inc.

200

2 3/8

2 3/8

2 3/4

5,500

2 3/8

2 3/8

2 3/4

200

Brazilian Traction Light & Pwr ord.

1

8 7/8

8 3/4

9 3/8

27,700

8 7/8

8 3/4

9 3/8

1

Breeze Corp common

1

6 1/8

6 1/8

6 1/2

3,100

6 1/8

6 1/8

6 1/2

1

Bridgeport Gas Co.

1

29

29

29

31

29

29

29

1

Brillo Manufacturing Co common

1

47 3/8

47 1/4

49 3/8

9,500

47 3/8

47 1/4

49 3/8

1

British American Oil Co.

1

47 3/8

47 1/4

49 3/8

9,500

47 3/8

47 1/4

49 3/8

1

British American Tobacco

1

47 3/8

47 1/4

49 3/8

9,500

47 3/8

47 1/4

49 3/8

1

Amer dep rcts ord bearer

100

100

Amer dep rcts ord reg

100

100

British Celanese Ltd.

1

1

American dep rcts ord reg

1

1

British Columbia Power common

1

1

British Petroleum Co Ltd.

1

1

American dep rcts ord reg

1

1

Brown Company common

1

17 3/8

17 3/8

18 3/8

29,500

17 3/8

17 3/8

18 3/8

1

Brown Forman Distillers

1

17 1/2

17 1/2

17 1/2

1,100

17 1/2

17 1/2

17 1/2

1

4% cumulative preferred

10

6 1/2

6 1/2

6 3/4

1,000

6 1/2

6 1/2

6 3/4

10

Brown Rubber Co common

1

10 1/4

10 1/4

10 1/2

2,300

10 1/4

10 1/4

10 1/2

1

Bruce (E L) Co common

250

19 1/4

19 1/4

21 1/4

2,300

19 1/4

19 1/4

21 1/4

250

Bruce Mills Ltd class B

1

1

B S F Company common

1

9 1/4

9

9 3/4

4,300

9 1/4

9

9 3/4

1

Buckeye (The) Corp.

1

1

Budget Finance Plan common

500

7 3/8

7 3/8

7 3/8

200

7 3/8

7 3/8

7 3/8

500

600 convertible preferred

9

10 1/4

10 1/4

10 1/2

200

10 1/4

10 1/4

10 1/2

9

6% serial preferred

10

10

Buell Die & Machine Co.

1

1

Buffalo-Eclipse Corp.

1

17 1/4

17 1/8

18 1/4

1,000

17 1/4

17 1/8

18 1/4

1

Bunker Hill (The) Company

250

15 3/8

15 1/4

16 1/4

6,700

15 3/8

15 1/4

16 1/4

250

Burma Mines Ltd.

1

1

American dep rcts ord shares

30 6d

30 6d

Burroughs (J P) & Son Inc.

1

1

Burroughs Corp.

12 1/2

12 1/2

Byrd Oil Corporation common

250

1 3/4

1 3/4

1 3/4

4,400

1 3/4

1 3/4

1 3/4

250

6% convertible class A

750

750

C

C & C Super Corp.

100

1

1

1 1/4

26,600

1

1

1 1/4

100

Cable Electric Products common

500

26 1/2

26 1/4

28

4,700

26 1/2

26 1/4

28

500

Calgary & Edmonton Corp Ltd.

1

3 3/8

3 3/8

3 3/8

6,600

3 3/8

3 3/8

3 3/8

1

Calif Eastern Aviation Inc.

100

13 3/8

13 1/4

14

4,100

13 3/8

13 1/4

14

100

California Electric Power

1

1

\$3.00 preferred

50

50

\$2.50 preferred

50

50

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS

American Stock Exchange	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Eastern States Corp.	1	26 1/4	25 1/2 27 1/2	2,000	25 1/2 Feb 31 1/2 Jan
\$7 preferred series A	1	---	---	---	177 1/2 Jan 177 1/2 Feb
\$6 preferred series B	1	---	---	---	162 1/2 Jan 162 1/2 Jan
Eastern Sugar Associates	1	---	---	---	---
Common shares of beneficial int.	1	---	---	---	---
\$2 preferred	1	---	---	---	---
Edo Corporation class A	30	24 1/2	24 1/2 24 1/2	100	19 1/4 Jan 30 1/2 Jan
Elder Mines Limited	1	8 3/4	8 3/4 8 3/4	600	24 Jan 24 1/2 Jan
Electric Bond & Share common	5	2d	28 28 1/2	1,700	7 1/4 Jan 9 Jan
Electrographic Corp common	1	---	---	---	---
Electronics Corp of America	1	---	---	---	---
El-Tronics Inc	1	---	---	---	---
Emery Air Freight Corp.	5c	3 1/4	3 1/4 3 1/4	1,500	26 1/2 Jan 28 1/2 Feb
Empire District Electric 5% pfd	100	14 1/8	14 1/8 15	6,800	10 1/2 Feb 12 1/4 Jan
Empire Millwork Corp	1	---	---	---	---
Equity Corp common	1	9 1/2	9 1/2 9 1/2	10	9 1/2 Jan 9 1/2 Jan
\$2 convertible preferred	10c	3 1/2	3 1/2 3 1/2	1,500	9 1/2 Feb 10 1/2 Jan
Erie Forge & Steel Corp com	10c	40 3/4	40 1/2 42	24,900	3 1/2 Feb 4 1/2 Jan
6% cum 1st preferred	10	8 1/4	8 1/4 8 1/4	1,000	40 1/2 Feb 42 1/2 Jan
Ero Manufacturing Co.	1	11 1/4	11 1/4 11 1/4	13,500	7 1/4 Jan 8 1/2 Jan
Esquire Inc	1	---	---	---	---
Eureka Corporation Ltd.	1	---	---	---	---
Eureka Pipe Line common	10	3 1/4	3 1/4 3 1/4	20,300	5 1/2 Jan 5 1/2 Jan

Factor (Max) & Co class A	1	---	---	---	---
Fairchild Camera & Instrument	1	17 3/4	7 1/4 7 1/4	600	7 1/4 Feb 8 Jan
Fargo Oils Ltd.	1	3 3/4	17 1/4 19 1/4	4,000	17 1/4 Feb 22 1/2 Jan
Financial General Corp	10c	7	3 1/2 3 1/2	23,500	3 1/2 Jan 3 1/2 Jan
Fire Association (Phila)	10	44 1/4	43 1/4 45	60	7 Jan 7 1/2 Jan
Firth Sterling Inc	2.50	8	7 1/4 8 1/4	1,350	42 1/2 Jan 45 Jan
Fishman (M H) Co Inc	1	---	---	---	---
Fitzsimmons Stores Ltd class A	1	22 1/2	22 1/2 22 1/2	1,100	10 1/2 Feb 10 1/2 Feb
Flying Tiger Line Inc	1	9	8 1/4 9 1/2	7,700	8 1/4 Feb 10 Jan
Ford Motor of Canada	1	---	---	---	---
Class A non-voting	107	106 3/4	108 1/2	1,700	106 1/4 Jan 110 Jan
Class B voting	---	113	115	---	112 Jan 120 Jan
Ford Motor Co Ltd	---	---	---	---	---
Amer dep rcts ord reg	1	4 1/2	4 1/2 4 1/2	9,600	3 1/4 Jan 4 1/2 Jan
Fort Pitt Industries Inc	1	6 1/4	6 1/4 7 1/4	3,900	6 1/2 Feb 7 1/2 Jan
Fox De Luxe Beer Sales Inc	1.25	4 1/4	4 1/4 4 1/2	3,000	4 1/4 Jan 5 1/2 Jan
Fresnillo (The) Company	1	8 3/4	8 3/4 8 3/4	3,400	8 Jan 9 1/2 Jan
Fuller (Geo A) Co.	5	15 1/4	15 1/4 15 1/4	1,700	15 1/4 Feb 16 1/2 Jan

Gatineau Power Co common	100	---	30 1/2 30 1/2	300	28 Jan 31 Jan
5% preferred	1	---	---	---	---
Gellman Mfg Co common	1	3 3/4	3 3/4 4 1/4	400	3 3/4 Feb 4 1/4 Jan
General Acceptance Corp warrants	1	---	---	---	---
General Alloys Co.	1	2 3/4	2 3/4 2 1/2	3,100	2 3/4 Jan 2 3/4 Jan
General Builders Supply Corp com	1	2 1/2	2 1/2 2 1/4	1,200	2 1/2 Feb 2 1/2 Jan
5% convertible preferred	25	---	---	---	---
General Electric Co Ltd	---	---	---	---	---
American dep rcts ord reg	1	---	---	---	---
General Fireproofing common	1	43 1/2	39 1/2 46 1/2	100	6 1/2 Jan 7 1/4 Jan
General Indus Enterprises	---	---	---	---	---
General Plywood Corp common	50c	12	17 1/8 18	300	39 1/2 Jan 46 1/2 Feb
5% convertible preferred	20	36	29 1/2 36	50,000	19 Jan 19 Jan
General Stores Corporation	1	1 1/4	29 1/2 36	4,050	5 1/2 Jan 12 1/4 Jan
Georgia Power 5% preferred	1	---	---	---	---
\$4.50 preferred	---	---	---	---	---
Giant Yellowknife Gold Mines	1	---	---	---	---
Gilbert (A C) common	1	5	4 1/2 5 1/2	50	92 1/2 Jan 97 1/2 Jan
Gilchrist Co.	---	---	---	---	---
Gladding McBean & Co.	10	---	---	---	---
Glen Alden Corp.	1	29 1/4	29 1/4 31	400	10 Jan 10 Jan
Glenmore Distillers class B	1	12 1/4	12 1/4 14	34,400	13 1/2 Jan 13 1/2 Jan
Globe Union Co Inc.	10	10	10 10 1/4	1,400	14 1/4 Jan 14 1/4 Jan
Gobel (Adolf) Inc.	1	17	16 1/2 17 1/4	900	16 1/2 Jan 17 1/4 Jan
Goldfield Consolidated Mines	1	---	---	---	---
Goodman Manufacturing Co	50	71	71 72 1/2	13,400	2 1/2 Jan 2 1/2 Jan
Gorham Manufacturing common	4	---	---	---	---
Grand Rapids Varnish	1	---	---	---	---
Gary Manufacturing Co.	1	---	---	---	---
Great Amer Industries Inc.	5	9 1/2	9 1/2 10 1/4	100	8 Jan 9 1/4 Jan
Great Atlantic & Pacific Tea	10c	2 1/4	2 1/4 3	5,200	2 1/4 Jan 3 1/2 Jan
Non-voting common stock	---	---	---	---	---
7 1/2 1st preferred	154 3/4	154	156	400	154 Jan 162 1/2 Jan
Great Lakes Oil & Chemical Co.	100	---	---	---	---
Geer Hydraulics	1	2 3/4	2 1/4 2 3/4	220	127 Jan 130 1/2 Jan
Gridlock Freehold Leases	50c	6 1/4	6 1/4 7 1/4	74,600	1 1/2 Jan 1 1/2 Feb
Griesedieck Company	9c	10 1/2	10 1/2 11	900	6 1/2 Jan 7 1/2 Jan
Grocery Stores Products common	1	10	10 10 1/2	4,500	10 1/2 Feb 12 1/2 Jan
Guild Films Company Inc.	5	---	---	---	---
Gulf States Land & Industries	10c	3 1/2	3 1/2 3 3/4	18,100	18 1/2 Jan 19 Jan
Class B	---	---	---	---	---
\$4.50 preferred	5	---	---	---	---
Gypsum Lime & Alabastine	---	---	---	---	---

Hall Lamp Co.	2	3 1/2	3 1/2 3 1/2	1,500	3 1/2 Feb 3 1/2 Jan
Hammond Organ Company	1	35 1/4	35 36 1/4	4,300	34 Jan 36 1/2 Feb
Harbor Plywood Corp.	1	11 1/4	11 1/4 11 1/4	1,300	10 1/2 Jan 12 1/4 Jan
Harnischfeger Corp	10	28 1/4	28 1/4 29 1/2	1,700	37 Jan 39 1/2 Jan
Hartford Electric Light	25	57 1/2	57 1/2 58 1/4	300	57 1/2 Feb 58 1/2 Jan
Harvard Brewing Co.	1	2 1/4	2 2 1/2	2,900	2 Jan 2 1/2 Jan
Hastings Mfg Co.	2	3 1/4	3 1/4 3 1/4	1,500	3 1/4 Jan 3 1/4 Jan
Hathaway Bakeries Inc.	1	---	---	---	---
Havana Lithographing Co.	10c	1 1/4	1 1/4 1 1/4	100	3 1/4 Jan 4 1/4 Jan
Hazel Bishop Inc.	10c	4 1/4	4 1/4 4 1/2	100	1 1/2 Jan 1 1/2 Jan
Hazeltine Corp.	---	---	---	---	---
Hecla Mining Co.	---	---	---	---	---
Helena Rubenstein common	25c	7 1/4	7 1/4 7 1/4	2,000	3 1/2 Feb 3 1/2 Jan
Heller (W E) & Co 5 1/2 pfd	100	93	92 93 1/4	150	23 Feb 25 Jan
4% preferred	100	92	92 93	20	86 1/2 Jan 93 Feb
Henry Holt & Co common	1	---	---	---	---
Hercules Gallon Products Inc.	10c	---	---	---	---
Herr-Duty Electric Co.	5	15 1/4	15 1/4 16 1/4	1,800	15 1/4 Feb 17 1/2 Jan
Higbie Mfg Co common	1	9 1/4	9 1/4 9 1/4	200	9 1/4 Jan 10 Jan
Hoe (R) & Co Inc common	1	4 3/4	4 3/4 4 1/2	1,500	4 1/2 Jan 5 1/2 Jan
Class A	2.50	---	---	---	---
Hofmann Industries Inc.	25c	2 1/2	2 1/2 2 1/2	600	10 1/2 Jan 11 1/2 Jan
Hollinger Consol Gold Mines	5	25 1/2	25 1/2 26 1/4	400	2 1/2 Jan 2 1/2 Jan
Holly Corporation	60c	2 1/4	1 1/2 2 1/4	2,800	25 1/2 Jan 26 1/2 Jan
Holly Stores Inc.	1	---	---	---	---
Holophane Co common	1	---	---	---	---
Home Oil Co Ltd class A	---	---	---	---	---
Class B	---	---	---	---	---
Hoover Ball & Bearing Co.	10	12 1/4	11 1/4 12 1/4	6,600	12 Jan 13 1/2 Jan
Hordor's Inc.	---	---	---	---	---
Hormel (Geo A) & Co.	15	18 1/4	18 1/4 18 1/4	1,000	17 1/2 Feb 18 1/2 Jan
Horn & Hardart Baking Co.	---	---	---	---	---
Horn & Hardart common	---	---	---	---	---
5% preferred	24 1/4	113 3/4	114 1/2	100	57 Jan 60 1/2 Jan
Hubbell (Harvey) Inc common	100	---	---	---	---
Humble Oil & Refining capital stock	5	47 1/2	47 1/2 47 1/2	1,000	24 Jan 24 1/2 Jan
Hurd Lock & Manufacturing Co.	5	115	115 117	1,900	47 1/2 Feb 50 1/2 Jan
Hydro-Electric Securities	---	---	---	---	---
Hydrometals Inc.	2.50	10 1/2	10 1/2 10 1/2	100	115 Feb 128 Jan
Hygrade Food Products	5	21	20 1/4 21 1/4	4,700	4 1/4 Jan 4 1/4 Jan

Imperial Chemical Industries	---	---	---	---	---
Amer dep rcts ord reg	1	5 1/4	5 1/4 5 1/4	9,200	5 Jan 5 1/2 Jan
Imperial Oil (Canada) capital stock	57	56 1/2	58 1/2	7,600	54 1/2 Jan 59 1/2 Jan
Imperial Tobacco of Canada	5	11 1/2	12	500	11 1/2 Jan 12 1/2 Jan
Imperial Tob of Gt Brit & Ireland	11	6 1/4	6 1/4 6 1/4	100	6 Jan 6 1/2 Feb
Indianapolis Pwr & Light 4% pfd	100	86 1/2	86 1/2 86 1/2	30	83 1/2 Jan 86 1/2 Feb
Industrial Enterprises Inc.	1	---	---	---	---
Industrial Hardware Mfg Co.	50c	---	---	---	---
Insurance Co of North America	5	93 1/2	90 94	3,250	15 1/2 Jan 17 Jan
International Breweries Inc.	1	---	---	---	---

STOCKS

American Stock Exchange	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
International Cigar Machinery	---	---	---	---	---
International Metal Industries A	---	---	---	---	---
International Petroleum capital stock	5	50 1/4	48 1/2 50 1/2	42,700	43 1/2 Jan 50 1/2 Feb
International Products	10c	5	7 1/4 7 1/4	1,900	6 1/2 Jan 8 1/2 Jan
Intex Oil Company	33 1/2 c	10 1/2	10 1/2 11 1/4	3,300	4 1/2 Jan 6 1/2 Jan
Investors Royalty	1	---	---	---	---
Iowa Public Service Co 3.90% pfd	100	---	---	---	---
Iron Fireman Manufacturing v t c	---	---	---	---	---
Ironrite Inc	1	12 1/2	11 1/2 13 1/4	4,500	10 1/2 Jan 11 1/2 Jan
Irving Air Chute	1	6 1/4	5 1/4 6 1/4	10	75 Feb 75 Feb
Israel-American Oil Corp	10c	---	---	---	---
Israel-Mediterranean Petrol Corp Inc	1c	---	---	---	---

Jeannette Glass Co common	1	---	---	---	---
Jupiter Oils Ltd	15c	2	4 1/4 4 1/4	100	4 1/4 Jan 5 Jan
Kaiser Industries Corp.	4	12 1/2	12 1/2 13 1/4	5,100	12 1/2 Feb 15 Jan
Kaltman (D) & Company	50c	2 1/4	2 1/4 3	500	2 1/4 Feb 3 1/4 Jan
Kansas Gas & Electric 4 1/2 pfd	100	95	95 95	20	95 Feb 96 Jan
Katz Drug Company	1	23 1/2	23 1/2 24	500	23 1/2 Jan 24 1/2 Jan
Kaweck Chemical Co.	25c	16 1/4	16 1/4 17	1,900	16 1/4 Feb 17 1/2 Jan
Kaweck (Dell)	5	13 1/4	13 1/4 13 1/4	1,800	13 1/4 Feb 14 1/2 Jan
Kidde (Walter) & Co.	2.50	18	17 1/4 18 1/2	500	12 Jan 13 1/2 Jan
Kin-Ark Oil Company	10c	3	2 1/4 3	1,400	17 1/4 Feb 19 1/4 Jan
Kingston Products	1	---	---	---	---
Kirkland Minerals Corp Ltd	1	---	---	---	---
Klein (S) Dept Stores Inc	1	---	---	---	---
Kleinert (I B) Rubber Co.	1	13	13 13 1/4	1,000	1 1/2 Feb 1 1/2 Jan
Knott Hotels Corp.	5	---	---	---	---
Kobacker Stores	7.50	---	---	---	---
Kropp (The) Forge Co.	33 1/2 c	3 1/2	3 1/2 3 1/2	2,900	3 1/2 Jan 4 Jan
Krueger Brewing Co.	1	---	---	---	---

Laclede-Christy Company	5	---	---	---	---
L'Algon Apparel Inc.	---	---	---	---	---
La Consolidada S A	75 pesos	---	---	---	---
Lake Shores Mines Ltd	---	---	---	---	---
Lakey Foundry Corp.	1	5 1/4	18 1/4 18 1/4	300	5 1/4 Jan 5 1/4 Jan
Lamson Corp of Delaware	1	6 1/4	6 1/4 6 1/4	25,600	17 1/2 Jan 18 1/2 Jan
Lamson & Sessions Co	5	14 1/4	14 1/4 15 1/4	1,400	4 Jan 5 1/4 Feb
Langston Industries Inc.	10	29	28 1/4 29 1/4	700	14 1/4 Jan 15 1/4 Feb
La Salle Extension University	5	12 1/2	12 1/2 12 1/2	600	28 1/4 Feb 29 1/4 Jan
Lear Inc common	50c	7 1/2	7 1/2 7 1/2	200	11 1/4 Jan 11 1/4 Jan
Lefcourt Realty common	25c	7 1/2	7 1/2 7 1/2	100	10 1/4 Jan 10 1/4 Feb
Leonard Refineries Inc.	3	15 1/4	15 1/4 15 1/4	16,400	7 1/2 Jan 8 1/2 Jan
Le Tourneau (R G) Inc.	1	55	48 55	1,400	5 Jan 5 1/2 Feb
Liberal Petroleum Ltd	25c	2 1/2	2 1/2 2 1/2	4,400	14 1/2 Jan 16 1/2 Jan
Liberty Fabrics of N Y	1	---	---	---	---
5% cumulative preferred	10	---	---	---	---
Litton Industries Inc.	10c	34 1/2	33 1/2 35 1/4	800	2 1/2 Jan 2 1/2 Feb
Loblav Groceries second pref	---	---	---	---	---
Common	---	---	---	---	---
Locke Steel Chain	5	---	---	---	---
Lodge & Shipley (The) Co.	1	---	---	---	---
Longines-Wittnauer Watch Co	1	---	---	---	---
Louisiana Land & Exploration	30c	52 1/4	51 54 1/4	200	16 Feb 17 Jan
Lunkenheimer (The) Co	2.50	---	---	---	---
Lynco Corp	2	9 1/4	9 1/4 10 1/4	2,000	51 Feb 60 1/2 Jan

Macfadden Publications Inc.	1	8 1/2	8 1/2	8 3/4	800	7 3/8 Jan	8 3/4 Feb
Ames Sporting Goods	10c	1 1/2	1 1/2	1 1/4	600	1 1/8 Feb	1 1/4 Jan
Magna Oil Corporation	50c	4 3/8	4 3/8	4 7/8	3,600	4 1/8 Feb	5 1/4 Jan
Prime Public Service Co.	7	15 1/2	15 3/8	15 7/8	1,000	15 1/8 Feb	16 1/4 Jan
Angel Stores common	1	--	29	30	500	29 Feb	32 Jan
Winnischewitz (The B) Co.	1	--	--	--	--	32 Jan	33 1/4 Jan
Insfield Tire & Rubber Co.	5	13 3/8	13 3/8	14 3/8	900	13 3/8 Feb	15 1/8 Jan
Arcon International Marine Communication Co Ltd.	21	--	--	--	--	4 Jan	4 Jan
Assey-Harris-Ferguson Ltd.	1	6 3/8	6 3/8	x6 1/2	1,300	6 3/8 Feb	7 Jan
Yes (J W) Inc common	1	--	15	15	100	15 Jan	15 Jan
Donnell Aircraft Corp.	5	38 1/2	37 3/4	41 3/8	19,400	37 3/8 Jan	44 3/4 Jan
Ke (A G) & Co common	1	--	32 3/4	33 1/4	270	30 3/4 Jan	34 Jan
Ad Johnson & Co.	1	34	33 3/4	34 1/4	10,000	33 1/4 Jan	34 3/8 Jan
Masco Mfg Co.	1	6 1/4	6 1/8	6 3/4	6,300	6 Jan	7 1/4 Jan
Chants Refrigerating Co	1	--	--	--	--	13 1/4 Jan	13 1/2 Jan
Oil Peroleums Ltd.	1	14 1/4	13 3/8	14 3/8	33,770	13 3/8 Feb	16 1/2 Jan
Abi Iron Co.	1	50	49 3/8	51 3/8	3,900	49 3/8 Jan	50 1/2 Jan
Textile Corp common	25c	--	14 1/4	14 1/2	500	14 1/8 Jan	16 1/4 Jan
al & Thermit Corp.	5	21 3/8	21 3/8	21 1/2	900	21 3/8 Feb	23 3/4 Jan
igan Chemical Corp.	1	18 3/8	18 1/8	18 7/8	1,700	18 1/8 Feb	20 3/4 Jan
igan Plating & Stamping Co.	1	--	4 3/4	4 3/4	100	4 3/4 Jan	4 7/8 Jan
igan Steel Tube	2.50	--	7 3/4	8	300	7 3/4 Jan	9 3/4 Jan
igan Sugar Co common	1	10 1/4	10 1/4	10 1/4	1,600	10 1/8 Jan	10 3/4 Jan
% preferred	10	14 1/4	14 1/4	15 3/8	800	14 1/4 Feb	17 1/2 Jan
omatic Bone Corp.	1	8 1/2	8 1/2	9 1/4	9,600	8 1/2 Feb	9 7/8 Jan
ite States Petroleum common	1	--	--	--	--	12 3/8 Feb	12 3/8 Feb
and Off Corp 1st conv preferred	1	--	--	--	--	--	--
and Steel Products	1	--	--	--	--	--	--
non cum dividend shares	1	--	28 1/2	28 1/2	100	26 Jan	28 1/4 Jan
West Abrasive	50c	--	7 3/8	7 3/8	100	7 3/8 Feb	7 7/8 Jan
West Piping Co.	5	19 3/4	19 1/4	20 1/4	2,000	19 Jan	20 3/4 Jan
r Wohl Co common	50c	5	5	5 1/4	800	5 Jan	5 1/4 Jan
% convertible preferred	50	--	--	--	--	33 3/4 Jan	34 3/4 Jan
ing Corp of Canada	1	18 1/8	18 1/8	19 1/4	600	18 1/8 Feb	21 3/4 Jan
esota Pwr & Light 5% pfd	100	--	102 1/2	103 3/4	50	102 1/2 Feb	103 1/4 Feb
ur Public Service common	1	13 3/8	13 3/8	13 3/4	5,000	13 Jan	13 3/4 Jan
denite Corp (Can) Ltd.	1	1 3/8	1 1/8	1 3/8	6,900	1 Jan	1 1/8 Feb
adenum Corp	1	22	21 1/4	22 3/8	5,500	21 1/4 Feb	25 Jan
ngahela Power Co	1	--	--	--	--	--	--
% cumulative preferred	100	87	85 1/2	87	60	85 1/2 Jan	90 Jan
% cum preferred series B	100	--	92 1/2	94 1/4	40	92 1/2 Jan	95 Jan
% preferred series C	100	87 1/8	87 1/8	87 1/4	10	87 Jan	88 Jan
romery Ward & Co class A	1	157	156 1/2	157 3/4	130	156 1/2 Jan	158 3/4 Jan
Investors participation pfd	1	--	--	--	--	x42 Jan	44 Jan
emens Metal Products	1	--	--	--	--	--	--
% cumulative preferred	4	--	--	--	--	--	--
ernon Mills Inc.	2.50	17 3/4	17 3/4	18 1/2	750	17 3/4 Jan	19 Jan
ain States Tel & Tel	100	124	124	124 3/8	300	122 1/2 Jan	124 1/2 Jan
TV Inc	1	5 3/8	5 3/8	5 3/4	58,100	5 3/8 Feb	1 3/8 Jan
y Corporation	1	26 1/4	25 3/4	26 3/8	4,660	27 1/4 Jan	27 1/2 Jan
gon Piston Ring common	2.50	--	10 1/8	10 1/4	900	9 3/4 Jan	29 Feb
ee Co common	10	33 1/4	33	33 1/4	300	33 Jan	10 1/2 Jan
Company common	50c	2 3/8	2 3/8	2 3/4	300	2 3/8 Jan	33 3/4 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS										STOCKS									
New York Stock Exchange										New York Stock Exchange									
Par	Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1			Par	Friday Last	Week's Range of Prices		Sales for Week	Range Since Jan. 1						
	Sale Price	Low	High	Shares	Low	High			Sale Price	Low	High	Shares	Low	High					
New Bristol Oils Ltd.	1	3 3/4	3 3/4	11,400	3 1/4	3 3/4	Jan	1 1/2	Jan	St Lawrence Corp Ltd common	17 1/2	17 1/4	18 1/8	2,800	17 1/4	Feb			
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	13,600	2 1/2	2 1/2	Jan	2 1/2	Jan	Salem-Brosius Inc	2.50	8 1/2	8 1/2	200	8 1/2	Feb			
New Chamberlain Petroleum	50c	2 1/2	2 1/2	4,100	2 1/4	2 1/2	Jan	2 1/2	Jan	San Carlos Milling Co Ltd	8	9 1/2	9 1/2	400	8 1/4	Jan			
New England Tel & Tel	100	134 3/8	133 3/8	135	131 1/2	135	Jan	135	Feb	San Diego Gas & Electric Co	20	21	21	100	20 1/8	Jan			
New Haven Clock & Watch Co	1	2 1/2	2 1/2	2,600	1 3/4	2 1/2	Jan	2 1/2	Jan	Cumulative preferred 5% series	20	18 1/4	18 1/4	100	18 1/4	Jan			
50c convertible preferred	1	2 1/2	2 1/2	950	1 3/4	2 1/2	Jan	2 1/2	Jan	Cumulative preferred 4 1/2% series	20	18 1/4	18 1/4	100	18 1/4	Jan			
New Idria Min & Chem Co	50c	41 1/8	41 1/8	21,300	41 1/8	41 1/8	Feb	47 3/8	Jan	Cumulative preferred 4.40% series	20	18 1/4	18 1/4	100	18 1/4	Feb			
New Jersey Zinc	25c	41 1/8	41 1/8	3,100	41 1/8	41 1/8	Feb	47 3/8	Jan	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2	16,900	1 1/2	Jan			
New Mexico & Arizona Land	1	14 1/8	15 1/8	1,400	14 1/8	15 1/8	Jan	16 3/8	Jan	Savoy Oil Inc (Del)	25c	8	7 3/4	8	200	7 1/4	Jan		
New Pacific Coal & Oils Ltd	20c	2 1/2	2 1/2	138,600	1 1/2	2 1/2	Jan	2 1/2	Feb	Sayre & Fisher Brick Co	1	9 1/4	8 3/4	9 1/4	7,700	8	Jan		
New Park Mining Co	1	1 1/8	1 1/8	2,700	1 1/4	1 1/8	Jan	1 1/2	Jan	Scully Steel Co common	1	17	17	100	16 3/8	Jan			
New Process Co common	1	2 1/8	2 1/4	900	87 1/4	87 1/4	Jan	87 1/4	Jan	Scurry-Rainbow Oil Co Ltd	50c	2 3/4	2 3/8	2 1/2	21,600	2 3/8	Feb		
New Superior Oils	1	2 1/8	2 1/4	900	2 1/8	2 1/4	Jan	2 1/2	Jan	Seaboard Western Airlines	1	14 3/8	14 3/8	15	4,400	14 3/8	Feb		
New York Auction Co common	10	62	61	175	55 3/4	62	Jan	62	Feb	Securities Corp General	1	2	2	100	1 3/4	Jan			
New York & Honduras Rosario	10	10 1/2	10 1/2	400	10 1/8	10 1/2	Jan	10 1/2	Feb	Seeman Eros Inc	1	9 7/8	10 1/4	900	9 3/4	Jan			
Nickel Rim Mines Ltd	1	3 1/8	3 1/8	33,100	3 1/8	3 1/8	Feb	3 1/8	Jan	Sentry Safety Control	10c	1 3/8	1 1/2	1 1/4	21,500	1 1/2	Feb		
Nipissing Mines	1	2 3/4	2 3/8	1,400	2 3/8	2 3/8	Feb	3 1/8	Jan	Serrick Corp class B	1	12 1/2	12 1/2	100	12 1/8	Jan			
Noma Lites Inc	1	5 1/4	5 1/4	4,000	5 1/8	5 1/4	Jan	6	Jan	Servo Corp of America	1	4 3/4	5	500	4 3/4	Feb			
Norbert Corporation	50c	3 1/8	3 1/4	8,800	3 1/4	3 1/8	Jan	3 1/2	Jan	Servomechanisms Inc	20c	10 1/8	10	107 1/8	1,600	10	Feb		
Norcen-Ketay Corp	10c	8 3/4	8 3/4	5,700	8 1/4	8 3/4	Jan	9 3/8	Jan	Seton Leather common	1	28 1/2	28 1/2	50	26 1/2	Jan			
Norfolk Southern Railway	10	10 1/8	10 1/8	2,600	9 3/4	10 1/8	Jan	10 1/2	Feb	Shattuck Denn Mining	5	8	7 3/4	8 1/8	9,300	7 3/4	Jan		
North American Cement class A	10	38 1/2	38 1/2	800	38 1/2	38 1/2	Jan	40 1/4	Jan	Shawinigan Water & Power	1	87 1/2	87 1/2	100	87 1/2	Feb			
Class B	10	38 1/2	38 1/2	800	38 1/2	38 1/2	Jan	41	Jan	Sherman Products Inc	1	4 3/4	5	1,700	4 3/4	Jan			
North Canadian Oils Ltd	25	5 1/8	5 1/8	31,100	5 1/8	5 1/8	Jan	6	Feb	Sherwin-Williams common	25	115	115	117	1,000	115	Feb		
Northeast Airlines	1	9 1/8	8 3/4	24,400	8 3/8	9 1/8	Jan	10 1/8	Jan	4% preferred	100	41 1/2	41 1/2	100	41 1/2	Feb			
North Penn RR Co	50	76 1/4	76 1/4	10	76 1/4	76 1/4	Feb	77 3/4	Jan	Shoe Corp of America common	3	19 3/8	19 3/8	400	19 1/4	Jan			
Northern Ind Pub Serv 4 1/4% pfd	100	88 1/4	87 3/4	280	86	88 1/4	Jan	91 1/2	Jan	Siboney-Caribbean Petroleum Co	10c	1 3/8	1 3/8	1 3/8	4,600	1 3/8	Jan		
Northspan Uranium Mines Ltd	1	6 1/8	6 1/8	47,800	5 1/2	6 1/8	Jan	7 1/8	Jan	Sicks Breweries Ltd	1	22 1/8	22 1/8	1,000	22 1/8	Jan			
Warrants	1	3 1/8	3 1/8	56,100	3 1/8	3 1/8	Feb	4 1/8	Feb	Signal Oil & Gas Co class A	2	45	44 3/8	48 1/4	8,300	44 3/8	Feb		
Nuclear Corp of America	1	1 1/8	1 1/8	3,600	1 1/4	1 1/8	Jan	1 1/2	Jan	Class B	2	44 1/2	44 1/2	100	44 1/2	Jan			
Class A	1	1 1/8	1 1/8	1,000	1 1/4	1 1/8	Jan	1 1/2	Jan	Silco Co common	1	3 3/8	3 3/8	300	3 3/8	Jan			
Oceanic Oil Company	1	3 1/4	3 1/4	5,400	3	3 1/4	Jan	3 1/2	Jan	Silver Creek Precision Corp	10c	1 1/8	1 1/8	1 1/8	4,900	1 1/8	Feb		
Ogden Corp common	50c	14 1/8	14	15	13 1/8	14	Jan	16 1/4	Jan	Silver-Miller Mines Ltd	1	3 1/8	3 1/8	1	7,100	3	Jan		
Ohio Brass Co class B common	1	61 1/8	61 1/8	75	61	61 1/8	Jan	63 1/2	Jan	Silvray Lighting Inc	25c	3	3	3	1,300	3	Jan		
Ohio Power 4 1/2% preferred	100	x100	101	350	95	101	Jan	101	Jan	Simca American Shares	5,000 fr	11 1/2	11 1/8	11 3/4	1,600	10 1/2	Jan		
Okalita Oils Ltd	90c	2 1/8	2 1/8	3,700	2 1/8	2 1/8	Jan	3	Jan	Simmons-Boardman Publications	1	29	29	1,000	29	Jan			
Okonite Company common	25	74	72 1/4	575	71 1/2	74	Jan	76 1/2	Jan	\$3 convertible preferred	1	11	10 7/8	11 1/8	1,300	10 3/4	Jan		
Old Town Corp common	1	3 3/8	3 3/8	1,200	3 3/8	3 3/8	Jan	3 7/8	Jan	Simpson's Ltd common	1	26 1/2	26 1/2	21 1/2	1,700	26 1/2	Feb		
40c cumulative preferred	7	13	13 1/8	175	13	13 1/8	Feb	14	Jan	Singer Manufacturing Co	20	37 1/2	37 1/2	40	4,700	37 1/2	Feb		
Omar Inc	1	87 1/2	86	87 1/2	86	87 1/2	Feb	92	Jan	Singer Manufacturing Co Ltd	1	3 1/8	3 1/8	3 1/8	3,800	3 1/8	Jan		
O'Keefe Copper Co Ltd Amer shares	10s	24 1/2	24 1/2	1,000	24	24 1/2	Jan	25 1/4	Jan	Slick Airways Inc	5	39 1/8	39 1/8	39 1/8	200	39 1/8	Feb		
Overseas Securities	1	3 1/2	3 1/2	900	3 1/2	3 1/2	Jan	3 3/4	Jan	Smith (Howard) Paper Mills	1	5 1/8	5 1/8	5 1/8	3,100	5 1/8	Jan		
Oxford Electric Corp	1	3 1/2	3 1/2	900	3 1/2	3 1/2	Jan	3 3/4	Jan	Sonotone Corp	1	11 1/8	11	11 1/2	1,200	10 1/8	Jan		
Pacific Gas & Electric 6% 1st pfd	25	32 1/8	32	32 1/2	30 3/4	32 1/2	Jan	32 1/2	Jan	Soss Manufacturing common	1	15	15	15 1/2	500	14 7/8	Jan		
5 1/2% 1st preferred	25	29 1/8	29 1/8	500	27 1/8	29 1/8	Jan	30 3/8	Jan	South Coast Corp common	1	35 3/8	35 3/8	37	2,000	35 3/8	Feb		
5% 1st preferred	25	27 1/8	27 1/8	300	26	27 1/8	Jan	28 3/8	Jan	Southern California Edison	1	50	50 1/4	50 1/4	20	50	Jan		
5% redeemable 1st preferred	25	26 1/8	26 1/8	2,200	25 1/4	26 1/8	Jan	27 1/4	Jan	4.8% cumulative preferred	25	25 1/2	25 1/2	26	700	24 3/4	Jan		
5% redeemable 1st pfd series A	25	26 1/8	26 1/8	1,200	25 1/4	26 1/8	Jan	27 1/4	Jan	4.56% convertible preference	25	40 1/2	40 1/2	1,900	38 1/2	Jan			
4.30% redeemable 1st preferred	25	25 3/8	25 3/8	200	23 1/4	25 3/8	Jan	26 1/2	Jan	4.48% convertible preference	25	23 1/2	23 1/2	900	21 1/2	Jan			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
United Molasses Co Ltd—	10s			5 1/2 Feb
Amer dep rcts ord registered—	100	205 1/2	206 3/4	40 200 Jan
United N J RR & Canal—	100	1 1/2	1 3/8	1 1/2 Jan
United Profit Sharing common—	25	11 1/2	12 1/2	11 1/2 Feb
10% preferred—	10	42 1/4	41 1/8	42 1/2 Jan
United Shoe Machinery common—	25	36 1/2	36	36 1/2 Jan
Preferred—	25	11 1/2	11 1/2	100 11 1/2 Jan
United Specialties common—	1	1 1/4	1 1/4	18,700 1 Jan
U S Air Conditioning Corp—	10c	35 7/8	34 3/8	37 33,800 34 3/8 Feb
U S Foll class B—	1	2	2 1/8	2,600 2 Jan
U S Rubber Reclaiming Co—	1	29 3/4	27 7/8	30 3/8 4,700 27 7/8 Feb
United States Vitamin Corp—	1	4 1/4	4	4 1/4 Jan
United Stores Corp common—	50c	7 1/2	7 1/2	7 1/2 Jan
Unifronics Corp—	1	1 1/8	1 1/8	1 1/8 Jan
Universal American Corp—	25c	52	52	53 600 52 Feb
Universal Consolidated Oil—	10	16 1/2	16 3/8	16 7/8 3,100 16 1/4 Jan
Universal (The) Corp—	14	30 3/4	30 3/4	50 29 1/2 Jan
Universal Insurance—	15	22 1/4	22	23 4,900 20 1/2 Jan
Universal Products Co common—	2	4 1/8	5	1,300 4 1/8 Jan
Utah-Idaho Sugar—	5			

Valspar Corp common—	1			5 1/4 Jan
4 convertible preferred—	5	82	82	20 x80 Jan
Vanadium-Alloys Steel Co—	37	37	39	700 36 Jan
Van Norman Industries warrants—	3 3/4	3 3/4	4	2,000 3 3/4 Jan
Venezuelan Petroleum—	1	121	121	50 121 Jan
Venezuela Syndicate Inc—	20c	6 3/4	6 1/8	7 1/4 22,100 6 1/8 Feb
Vinco Corporation—	1	5 1/8	5 1/8	5 1/4 1,800 4 1/4 Jan
Virginia Iron Coal & Coke Co—	2	6	5 7/8	6 3/8 3,900 5 7/8 Feb
Vogt Manufacturing—	1	11 3/4	12	200 11 3/4 Feb
Vulcan Silver-Lead Corp—	1	5 1/2	5 3/8	6 1/8 10,300 5 3/8 Feb

Waco Aircraft Co—	•	4 1/8	4 3/8	900 3 1/2 Jan
Wagner Baking voting cts ext—	•	102	102	102 100 1/2 Feb
7% preferred—	100	3	3	150 2 3/4 Jan
Walt & Bond Inc—	1	16 1/2	17	100 15 1/2 Jan
s2 cumulative preferred—	30	27	27	29 2,600 27 Feb
Wallace & Tiernan Inc—	1	1 3/4	1 3/4	2,300 1 1/2 Jan
Waltham Watch Co common—	1	1 7/8	1 7/8	94,600 1 3/8 Jan
Webb & Knapp Inc—	10c	131	132 1/2	770 131 Jan
s6 series preference—	•	19 3/4	19 3/4	100 19 3/4 Jan
Webster Investors Inc (Del)—	5	2 1/8	2 1/8	2,600 2 1/8 Jan
Wentworth Manufacturing—	1.25	88 1/4	88 1/4	100 86 1/2 Jan
West Texas Utilities 4.40% pfd—	100	132	132	135 1/2 60 126 1/4 Jan
Western Leaseholds Ltd—	•			
Western Maryland Ry 7% 1st pfd—	100	132	132	135 1/2 60 126 1/4 Jan
Western Stockholders Invest Ltd—	•			
Amer dep rcts ord shares—	1s	65	65	68 150 54 Jan
Westmoreland Coal—	20	37 1/2	36	37 1/2 1,150 36 Feb
Westmoreland Inc—	10	25 3/4	26	50 23 3/4 Jan
Weyenberg Shoe Mfg—	1	38	38	50 36 1/2 Jan
White Eagle Internat Oil Co—	10c	2 1/4	2 1/4	2 1/2 9,900 2 Jan
White Stores Inc common—	1	9 3/4	9 3/8	9 3/4 500 9 3/4 Jan
5 1/2% conv preferred—	25	3 1/2	3 1/2	3 3/8 1,100 3 3/8 Jan
Wichita River Oil Corp—	1	x12	x12	400 11 7/8 Jan
Wicks (The) Corp—	5	23 1/4	24 1/4	1,600 22 3/8 Jan
Williams-McWilliams Industries—	10	7 1/2	6 3/8	7 1/2 2,850 5 1/8 Jan
Williams (R C) & Co—	1	3 3/8	3 3/8	3 3/4 2,700 3 3/8 Feb
Wilson Brothers common—	1	14 5/8	15 3/4	625 14 1/4 Jan
5% preferred—	25	98	98 1/4	30 98 Jan
Wisconsin Pwr & Lt 4 1/2% pfd—	100	14 1/4	14	14 7/8 2,900 11 7/8 Jan
Wood Newspaper Machine—	1	73 1/4	72 1/2	76 1/4 2,100 72 1/2 Feb
Woodall Industries Inc—	2			
Woodley Petroleum common—	8			
Woolworth (F W) Ltd—	•			
American deposit receipts—	5s			
6% preference—	•			
Wright Hargreaves Ltd—	•			
Zapata Petroleum Corp—	10c	17	17	17 1/2 11,400 16 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
ΔAmer Steel & Pump 4s inc debts 1994	June-Dec	93 3/8	155 57 1/2	6	52 55
Appalachian Elec Power 3 1/4s 1970	June-Dec	112 1/4	93 93 3/8	5	91 3/4 93 3/8
Bethlehem Steel 6s Aug 1 1998	Quart-Feb	84	89 1/2 89 3/4	5	121 1/8 123 1/2
Boston Edison 2 3/4s series A 1970	June-Dec	84	84	2	88 1/2 89 3/4
Chicago Transit Authority 3 3/4s 1970	Jan-July				81 84
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	165 1/4	66	—	61 3/4 65 1/4
Δ1st mortgage 4s series B 1993	May	158 3/4	60	—	90 1/2 91 3/4
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	90 1/2	90 1/2	1	95 95
Finland Residential Mtge Bank 5s 1961	Mar-Sept	111 1/4	112	16	111 1/4 117
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July				
ΔGesfuere 6s debts 1953	June-Dec	153 1/2	55 1/2	—	53 1/2 54
Guantanamo & Western RR 4s 1970	Jan-July	92	92 7/8	25	91 1/4 94
ΔItalian Power Realization Trust 6 1/2% liq tr cts—	April-Oct	86	92	—	86 86 1/4
Midland Valley RR 4% 1963	April-Oct				
National Research Corp—					
5s convertible subord debentures 1976	Jan-July	100 1/2	98 1/2 100 1/2	69	97 103
New England Power 3 1/4s 1961	May-Nov	96	96	1	96 97
Nippon Electric Power Co Ltd—					
Δ1st mortgage 6 1/2s 1953	Jan-July	117 1/2	—	—	100 102 1/2
6 1/2s due 1953 extended to 1963	Jan-July	102	102	4	95 3/8 97 1/4
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	97 1/4	96 3/8 97 1/4	16	95 3/8 97 1/4
1st mortgage 3s 1971	April-Oct	87	87 87	1	82 87
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	93	93	5	91 94 1/4
3 1/4s 1970	Jan-July	92 1/8	92 1/8	9	92 92 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	113 1/4	137	—	123 136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	180	90	—	82 3/4 84
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	182	85	—	91 3/8 97 1/2
Southern California Edison 3s 1965	Mar-Sept	96 1/2	96 1/2 97 1/2	62	91 3/8 97 1/2
3 1/4s series A 1973	Jan-July	185	100	—	—
3s series B 1973	Feb-Aug	180	96	—	80 82
2 1/4s series C 1976	Feb-Aug	182 1/8	90	—	88 88
3 1/4s series D 1976	Feb-Aug	88	88	9	88 88
3s series E 1978	Feb-Aug	186	89 1/2	—	—
3s series F 1979	Feb-Aug	97	97	1	96 97 1/2
3 1/4s series G 1981	April-Oct	94 1/2	94 1/2	2	89 1/4 94 1/2
Southern California Gas 3 1/4s 1970	April-Oct	189 1/2	93	—	89 90
Southern Counties Gas (Calif.) 3s 1971	Jan-July	191 1/4	—	—	88 1/2 91 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	73	73 76 1/4	7	73 77
United Dye & Chemical 6s 1973	Feb-Aug	102	102 1/2	20	100 1/4 102 1/2
Wasatch Corp deb 6s ser A 1963	Jan-July	95	95	3	94 1/2 96 1/8
Washington Water Power 3 1/2s 1964	June-Dec	76 3/4	76	19	73 77
Webb & Knapp Inc 5s debts 1974	June-Dec	1102	103 1/2	—	101 3/4 101 3/4
West Penn Traction 5s 1960	June-Aug	100	100 100	1	100 101
Western Newspaper Union 6s 1959	Feb-Aug				

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
ΔBaden (Germany) 7s 1951-----	Jan-July	--	1167 150	--	-- --
Central Bk of German State & Prov Banks-----					
Δ6s series A 1952-----	Feb-Aug	--	1107½ --	--	105 105
Δ6s series B 1951-----	April-Oct	--	1100	--	91 91
ΔDanzig Port & Waterways 6½s 1952-----	Jan-July	23½	23½ 23½	2	21½ 23

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			<i>Low</i>	<i>High</i>	<i>No.</i>	<i>Low</i>	<i>High</i>
ΔGerman Cons Munic 7s 1947-----	Feb-Aug	151	151	151	1	126	153
ΔS f secured 6s 1947-----	June-Dec	--	129	131	8	111½	131
ΔHanover (City of) Germany—							
7s 1939 (20% redeemed)-----	May-Nov	--	153	59½	--	52	52
ΔHanover (Prov) 6½s 1949-----	Feb-Aug	--	160	--	--	--	--
ΔLima City (Peru) 6½s stamped 1958-----	Mar-Sept	--	170¼	--	--	--	--
Maranhao stamped (Plan A) 2½s 2008-----	May-Nov	--	150	--	--	--	--
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947-----	May-Nov	--	165	--	--	--	--
Δ7s (issue of Oct 1927) 1947-----	April-Oct	--	165	--	--	--	--
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	100	102½	--	--	--
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	--	151	53	--	--	--
Peru (Republic of)-----							
Sinking fund 3s Jan 1 1997-----	Jan-July	51	51	51½	59	50	51½
Rio de Janeiro stmpd (Plan A) 2s 2012-----	Jan-July	--	39½	--	--	40	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Ralls	10 Second Grade Ralls	10 Util- ities	Total 40 Bonds
Feb. 1—	477.22	148.47	71.31	169.61	92.10	89.76	90.33	89.42	90.40
Feb. 4—	477.19	148.29	71.42	169.61	92.10	89.73	90.27	89.50	90.40
Feb. 5—	469.96	146.26	70.87	167.35	92.12	89.91	90.45	89.46	90.40
Feb. 6—	470.81	146.38	70.90	167.57	92.17	90.22	90.52	89.60	90.63
Feb. 7—	468.71	145.10	71.23	166.93	92.17	90.26	90.97	89.25	90.80

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1957
Mon. Feb. 4—	88.87	High — 90.19 Jan 14
Tues. Feb. 5—	87.76	Low — 87.40 Feb 8
Wed. Feb. 6—	87.53	Range for 1956
Thurs. Feb. 7—	87.78	High — 94.00 Aug 3
Fri. Feb. 8—	87.40	Low — 78.87 Jan 23

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 1, 1957, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 1, '57	Jan. 25, '57	Percent Change	1956-1957 High	Low
Composite	330.0	332.3	+0.7	366.2	319.0
Manufacturing	416.4	429.5	+3.1	468.6	396.6
Durable Goods	391.6	395.0	+0.9	437.6	369.4
Non-Durable Goods	439.3	443.3	+0.9	500.8	425.2
Transportation	300.1	302.7	+0.9	353.0	300.1
Utility	158.1	156.8	-0.8	161.5	151.6
Trade, Finance and Service	281.0	280.2	-0.3	325.5	279.7
Mining	353.8	365.5	+3.2	383.2	326.8

*New Low.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 4—	1,750,250	\$3,501,000	\$176,500	\$8,000	—	\$3,685,500
Tues. Feb. 5—	2,610,150	4,206,000	116,300	—	—	4,322,300
Wed. Feb. 6—	2,114,780	3,927,500	104,000	—	—	4,031,500
Thurs. Feb. 7—	1,839,630	3,966,000	173,600	—	—	4,139,600
Fri. Feb. 8—	2,123,420	3,976,000	104,000	—	—	4,080,000
Total—	10,438,230	\$19,576,500	\$674,400	\$2,000	—	\$20,258,900

	Week Ended Feb. 8		Jan. 1 to Feb. 8	
	1957	1956	1957	1956
Stocks—No. of Shares-----	10,438,230	10,310,722	60,275,989	63,534,122
Bonds				
U. S. Government-----				
International Bank-----	\$8,000		\$20,000	\$36,000
Foreign-----	674,400	\$880,600	5,396,350	6,052,100
Railroad and Industrial-----	19,576,500	18,366,000	112,817,100	121,381,900
Total-----	\$20,258,900	\$19,246,600	\$118,233,450	\$127,470,000

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Amer Motors Corp.	5	---	5 1/2 5 3/4	162	5 1/2 Jan 6 Jan
American Sugar Refining	100	---	114 1/4 114 1/4	3	114 1/4 Feb 122 Jan
American Tel & Tel.	100	175	174 1/2 178 1/4	3,250	170 1/2 Jan 178 1/4 Feb
Anaconda Company	50	---	64 1/2 67 1/2	300	64 1/2 Feb 73 1/4 Jan
Boston & Albany RR.	100	---	136 1/4 136 3/4	80	133 Jan 136 3/4 Feb
Boston Edison	25	52	51 1/2 53	752	50 Jan 54 Jan
Boston & Maine RR 5% pfd	100	---	44 1/2 44 1/2	60	44 1/2 Feb 44 1/2 Feb
Boston Pers Prop	---	---	39 1/2 39 1/2	195	38 Jan 40 Jan
Cities Service Co.	10	---	60 1/2 63 1/2	145	60 1/2 Feb 68 1/2 Jan
Copper Range Co.	---	---	35 1/4 35 1/2	75	35 1/4 Feb 42 1/2 Jan
Eastern Gas & Fuel Assoc.	10	---	31 1/2 33 1/4	172	31 1/2 Feb 35 1/4 Jan
Eastern Mass St Ry Co.	---	---	9c 9c	---	---
6% cum 1st pfd class A	100	---	64 64	40	64 Jan 66 Jan
5% cum preferred adj	100	---	9 1/2 10	200	7 1/2 Jan 10 Feb
First Natl Stores Inc.	---	---	47 1/4 49 3/4	257	47 1/4 Jan 52 Jan
Ford Motor Co.	---	---	55 1/2 57 1/2	388	54 Jan 57 1/4 Jan
General Electric Co.	5	53 1/2	52 1/2 53 1/4	1,588	52 1/2 Jan 59 3/4 Jan
Gillette Co.	1	---	41 1/4 43 1/4	510	41 1/4 Feb 44 1/4 Jan
Island Creek Coal Co.	50	---	48 1/2 48 1/2	10	48 1/2 Feb 52 1/2 Jan
Kennecott Copper Corp.	---	---	102 1/2 109 1/4	432	102 1/2 Jan 128 1/4 Jan
Lone Star Cement Corp when issued	---	---	33 1/4 34 1/4	86	33 1/4 Jan 35 1/4 Jan
National Service Cos.	1	---	9c 9c	300	6c Jan 9c Feb
New England Electric System	20	16 1/2	16 1/2 17	2,481	16 1/2 Jan 17 1/2 Jan
N E Tel & Tel Co.	100	---	133 1/2 135 1/2	115	132 Jan 135 1/2 Feb
N Y, N H & Hart RR.	100	---	15 1/2 15 1/2	50	14 1/4 Jan 16 1/4 Jan
Norfolk Corp.	50c	---	3 1/4 3 1/4	100	3 1/4 Jan 3 1/2 Jan
Northern RR (N H)	100	---	88 88	1	88 1/2 Jan 90 Jan
Olin Mathieson Chemical	5	---	43 1/2 45 1/4	336	43 1/2 Feb 50 1/2 Jan
Pennsylvania RR Co.	50	20 1/2	20 1/2 21 1/4	397	20 1/2 Feb 22 1/2 Jan
Quincy Mining Co.	25	---	27 1/2 27 1/2	170	26 1/2 Jan 27 1/2 Jan
Stone & Webster Inc.	---	---	37 1/2 38	60	37 Jan 39 1/4 Jan
Torrington Co.	---	26 1/2	26 26	60	25 1/2 Jan 27 1/2 Jan
Union Twist Drill Co.	5	---	31 1/4 31 1/4	190	31 Jan 32 1/2 Jan
United Fruit Co.	---	44 1/2	44 1/2 47	1,913	44 Jan 47 1/4 Jan
United Shoe Mach Corp.	25	---	41 1/4 42 1/2	405	40 1/4 Jan 42 1/2 Jan
U S Rubber Co.	5	---	41 1/2 42 1/2	23	41 1/2 Feb 49 Jan
U S Smelt Rfg & Mining Co.	50	---	55 1/4 56 1/2	33	55 1/4 Feb 63 1/2 Jan
Waldorf System Inc.	---	---	13 1/2 13 1/2	30	13 1/2 Jan 13 1/2 Jan
Westinghouse Electric Corp.	12.50	53 1/2	53 55 1/2	379	53 Feb 58 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
American Laundry	20	---	30 1/2 30 1/2	56	28 1/2 Jan 30 1/2 Jan
Baldwin	8	---	24 1/2 25	215	23 Jan 25 Jan
Beau Brummel	1	---	5 1/4 5 1/4	20	5 1/4 Feb 6 1/2 Feb
Carey Manufacturing	10	---	22 1/2 23 1/2	40	22 1/2 Jan 25 Jan
Champion Paper common	---	35 1/2	34 35 1/2	123	33 1/2 Jan 37 1/2 Jan
Cincinnati Gas & Electric com.	---	27 1/4	27 27 1/2	837	26 1/4 Jan 28 Jan
4% preferred	100	---	91 1/4 91 1/4	1	87 1/4 Jan 95 1/4 Jan
Cincinnati Milling Machine	10	41 1/4	41 1/4 41 1/4	10	41 1/4 Feb 50 1/4 Jan
Cincinnati Telephone	50	87 1/2	86 1/2 87 1/2	358	86 Jan 88 Jan
Cincinnati Transit	12 1/2	4 1/2	4 1/2 4 1/2	772	4 1/2 Jan 4 1/2 Jan
Cin Un Sk	---	20 1/2	19 1/2 20 1/2	7	19 1/2 Jan 20 1/2 Feb
Dow Drug preferred	100	---	83 83	3	83 Jan 83 Jan
Gibson Art	---	56 1/2	56 1/2 57	73	55 1/2 Jan 60 Jan
Kahn	---	---	19 1/4 19 1/4	50	19 Jan 25 Jan
Kroger	---	47 1/4	47 1/4 48 1/4	159	45 1/2 Jan 50 1/2 Jan
Procter & Gamble (new)	2	46 1/2	46 1/2 47 1/4	1,489	44 1/2 Jan 50 1/2 Jan
Rapid new	1	15 1/2	15 1/2 15 1/2	460	15 1/2 Feb 15 1/2 Feb
U S Play	10	---	66 66	10	66 Feb 66 Feb
U S Printing common	---	---	39 39 1/2	124	36 1/2 Jan 39 1/2 Feb
Preferred	50	---	52 52	50	52 Jan 52 Jan
Unlisted Stocks—					
Allied Stores	---	---	42 1/2 43 1/2	70	42 1/2 Feb 44 1/4 Jan
American Airlines	1	---	19 1/2 20 1/2	240	19 1/2 Feb 24 Jan
American Cyanamid	10	68	68 71 1/4	168	68 Feb 79 1/2 Jan
American Radiator	5	---	17 17	10	17 Feb 18 Jan
American Telephone & Telegraph	100	175 1/2	175 1/2 177 1/2	331	170 1/2 Jan 177 1/2 Jan
Anaconda	25	---	75 1/4 77 1/4	160	73 1/4 Jan 77 1/4 Feb
Armco Steel	50	65 1/2	65 1/2 66	45	65 1/2 Jan 72 1/2 Jan
Ashland Oil	10	54 1/4	54 1/4 56 1/2	148	54 1/4 Feb 65 1/4 Jan
Avco Manufacturing	1	---	17 17 1/2	165	17 Feb 18 1/2 Jan
Baltimore & Ohio RR	100	---	45 1/2 45 1/2	280	45 1/2 Jan 45 1/2 Jan
Bethlehem Steel (new)	8	44	44 45 1/2	130	44 Feb 46 1/4 Jan
Old	---	---	177 1/4 177 1/4	10	177 1/4 Feb 196 1/2 Jan
Chesapeake & Ohio	25	60 1/2	60 1/2 65 1/2	45	66 1/2 Jan 70 Jan
Chrysler Corp	25	---	65 1/2 65 1/2	50	64 1/2 Jan 68 1/2 Jan
Cities Services	10	---	61 1/2 63 1/4	18	61 1/2 Feb 68 1/2 Jan
Clopay	1	---	2 1/2 2 1/2	160	2 1/2 Feb 2 1/2 Feb
Columbia Gas	---	17 1/2	17 1/2 17 1/2	219	17 Jan 18 Jan
Columbus & So Ohio Electric	5	---	31 31 1/4	35	29 1/2 Jan 31 1/4 Feb
Curtiss-Wright	1	---	43 1/2 44 1/4	37	43 1/2 Feb 46 1/4 Jan
Dayton Power & Light	7	---	45 1/2 45 1/2	40	45 1/2 Feb 49 1/4 Jan
Dow Chemical	5	59 1/2	59 1/2 60 1/2	104	59 Jan 67 Jan
Du Pont	10	---	184 1/4 184 1/4	20	181 1/4 Jan 192 1/2 Jan
Eastman Kodak	5	84 1/2	84 1/2 84 1/2	25	84 1/2 Feb 89 1/2 Jan
Elec Auto-Lite	---	---	31 1/2 31 1/2	11	31 1/2 Jan 32 1/2 Jan
Federated Department Stores	2.50	---	29 1/2 29 1/2	15	28 1/4 Jan 30 1/2 Jan
Ford	---	---	55 1/2 57 1/2	89	54 1/2 Jan 57 1/2 Feb
General Electric	5	53	53 53 1/4	148	53 Feb 59 1/2 Jan
General Motors	---	39 1/2	39 1/2 40 1/2	1,082	39 1/2 Feb 44 Jan
Greyhound	1 1/2	15	14 1/2 15	140	14 1/2 Jan 15 1/2 Jan
International Harvester	---	---	37 1/2 38 1/2	65	37 1/2 Feb 38 1/2 Jan
The Mead Co	25	---	35 1/2 35 1/2	12	34 1/2 Jan 37 1/2 Jan
Montgomery Ward	---	---	38 38 1/2	110	38 Feb 39 1/2 Jan
National Dairy	5	49 1/2	49 1/2 50 1/2	98	49 1/2 Feb 51 1/2 Jan
National Cash Register	---	---	37 1/4 37 1/4	60	36 1/2 Jan 37 1/2 Jan
Northern Pacific	5	107 1/4	107 1/4 107 1/4	2	107 1/4 Feb 112 1/2 Jan
Ohio Edison	5	42 1/2	42 1/2 42 1/2	5	40 Jan 44 1/2 Jan
Pennsylvania R R	12	49 1/2	49 1/2 49 1/2	20	49 1/2 Feb 51 1/2 Jan
Pepsi-Cola	---	---	20 1/2 21	30	20 1/2 Feb 22 1/2 Jan
Phillips Petroleum	33 1/2	---	20 1/4 20 1/4	20	19 1/4 Jan 20 1/2 Jan
Pure Oil	5	---	45 1/2 46 1/2	30	45 1/2 Feb 53 Jan
Radio Corp	---	---	39 39 1/2	50	39 Feb 46 1/2 Jan
Republic Steel	10	---	32 1/2 32 1/2	167	32 1/2 Jan 35 1/4 Jan
Reynolds Tobacco class B	10	---	51 1/4 51 1/4	40	50 1/2 Jan 59 1/2 Jan
St. Regis	---	---	57 1/2 57 1/2	12	55 1/4 Jan 57 1/4 Feb
Sears, Roebuck	5	41 1/4	41 1/4 41 1/4	10	41 1/4 Feb 41 1/4 Feb
Sinclair	3	26 1/2	26 1/2 27 1/2	73	26 1/2 Feb 29 1/2 Jan
Socony Mobil	15	---	59 59	50	59 Feb 63 1/2 Jan
Southern Co	---	---	50 50	13	50 Feb 55 1/2 Jan
Southern Railway	5	---	22 1/2 22 1/2	64	21 Jan 22 1/2 Feb
Standard Brands	---	---	45 1/4 45 1/4	20	44 1/2 Jan 45 1/2 Feb
Standard Oil (Ind)	25	---	39 1/2 39 1/2	5	37 1/2 Jan 40 1/2 Jan
Standard Oil (N J)	7	55	55 57 1/2	3	57 1/2 Feb 61 1/4 Jan
Standard Oil of Ohio	10	---	55 58	176	55 Feb 59 1/2 Jan
Studebaker-Packard	10	---	49 1/2 50 1/2	88	49 1/2 Feb 57 1/2 Jan
Sunray Oil	1	---	7 1/2 7 1/2	10	7 Jan 8 Jan
Toledo Edison	5	---	24 1/4 24 1/4	30	24 1/4 Feb 27 1/2 Jan
Union Carbide	---	101 1/2	101 1/2 103 1/2	48	101 1/2 Jan 113 1/2 Jan
U S Shoe	1	18 1/4	18 18 1/2	281	18 Feb 19 1/2 Jan
U S Steel	16 1/2	60 1/2	60 1/2 63 1/2	171	60 1/2 Feb 72 1/2 Jan
Westinghouse	12 1/2	54	54 54	5	54 Feb 58 1/2 Jan
Woolworth (F W)	10	---	45 1/2 45 1/2	50	44 1/2 Jan 45 1/2 Jan
BONDS—	---	---	---	---	---
Cincinnati Transit 4 1/2%	1998	---	57 1/4 58	\$3,650	57 Jan 58 Jan

For footnotes see page 44

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
A. C. F. Wrigley Stores	---	14 1/2	14 1/2 14 1/2	370	14 1/2 Feb 15 1/2 Jan
Allen Electric	---	23 1/4	23 1/4 23 1/4	106	23 1/4 Feb 24 Jan
Amer Metal Products	---	22 1/2	22 1/2 22 1/2	335	22 1/2 Feb 24 Jan
Baldwin Rubber	---	16	16 16	388	16 Feb 16 1/4 Jan
Bohn Alum & Brass	5	---	24 24	220	23 1/4 Jan 24 1/2 Jan
Briggs Manufacturing	3.50	---	13 1/2 13 1/2	295	13 1/2 Jan 13 1/2 Jan
Brown McLaren Mfg	---	4 1/4	4 1/4 5	4,605	3 1/2 Jan 5 Feb
Buell Die & Machine	---	---	4 1/4 4 1/2	338	4 1/4 Feb 5 Jan
Chrysler Corp	25	65 1/2	65 1/2 66 1/2	1,570	64 1/2 Jan 70 Jan
Consolidated Paper	10	---	17 17	150	16 1/2 Jan 17 1/2 Jan
Consumers Power common	---	47	47 1/2 47 1/2	854	46 Jan 49 1/4 Jan
Continental Motors	---	6 1/2	6 1/2 6 1/2	815	6 Jan 7 1/4 Jan
Davidson Bros	---	7	7 7 1/2	807	7 Jan 7 1/2 Jan
Detroit Edison	20	39 1/2	39 1/2 39 1/2	8,689	37 1/4 Jan 39 1/2 Jan
Detroit Steel Corp	1	---	18 1/2 18 1/2	446	18 1/2 Feb 21 1/2 Jan
Federal-Mogul-Bower Bear	5	---	36 1/4 37 1/4	520	36 1/4 Feb 38 1/4 Jan
Fenestra Inc	10	---	26 26	375	25 1/4 Jan 26 Feb
Ford Motors Co.	5	---	56 56	1,142	54 1/4 Jan 56 1/2 Jan
Fruehauf Trailer	1	22 1/2	22 1/2 23 1/4	1,566	22 1/2 Jan 24 Jan
General Motors Corp.	1.66 1/2	39 1/4	39 1/4 40 1/2	15,736	39 1/4 Feb 43 1/2 Jan
Goebel Brewing	---	4	4 1/2 4 1/2	1,832	3 1/2 Jan 4 1/2 Jan
Graham Paige	---	---	1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Feb
Great Lakes Oil & Chemical	---	2 1/2	2 1/2 2 1/2	7,682	1 1/2 Jan 2 1/2 Feb
Hastings Manufacturing	---	3 1/4	3 1/4 3 1/4	200	3 Jan 3 1/4 Jan
Hoskins Manufacturing	---	26	25 1/2 26	615	25 1/2 Feb 27 Jan
Houdaille Industries	---	---	17 1/4 17 1/4	105	17 1/4 Feb 18 1/2 Jan
Howell Electric Motors	---	5 1/2	5 1/2 6	700	5 1/2 Jan 6 Feb
Ironrite Inc	---	---	6 1/2 6 1/2	150	5 1/2 Jan 6 1/2 Jan
Kingston Products	---	---	2 1/2 2 1/2	100	2 1/2 Feb 2 1/2 Feb
Kinsel Drug	---	---	1 1/2 1 1/2	235	1 1/2 Feb 1 1/2 Feb
Kresge Co (S S)	10	26 1/2	26 1/2 26 1/2	2,874	25 1/2 Jan 27 1/2 Jan
LaSalle Wines & Champagnes	---	---	2 1/2 2 1/2	1,050	2 1/2 Feb 2 1/2 Jan
Leonard Refineries	---	15 1/2	15 1/2 15 1/2	130	14 1/2 Jan 15 1/2 Jan
Masco Screw Products	---	2 1/4	2 1/4 2 1/4	200	2 1/4 Feb 2 Jan
Murray Corporation	10	---	27 27	255	27 Feb 27 Feb
National Electric Welding	---	20	20 20	210	19 1/4 Jan 21 1/4 Jan
Parke Davis & Co	---	43 1/4	43 1/4 44	435	43 1/4 Feb 48 1/2 Jan
Parker Rustproof	---	23	23 23	284	23 Feb 23 Feb
Peninsular Metal Products	---	10	8 1/2 10	2,265	8 1/2 Jan 10 Feb
Prophet Co	---	9 1/2	9 1/2 10 1/4	1,490	9 1/2 Jan 10 1/2 Jan
Rickel (H W)	---	---	2 1/2 2 1/2	1,450	2 1/2 Jan 2 1/2 Feb

CUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS							STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High			Low	High		Low	High	
Calumet & Hecla Inc.	5	12 1/2	13	300	12 1/2 Feb	14 1/2 Jan	Monsanto Chemical (Un)	2	32	32 3/4	1,100	32 Feb	37 1/2 Jan
Canadian Pacific (Un)	25	31 1/2	31 1/2	100	31 1/2 Feb	33 1/2 Jan	Montgomery Ward & Co.	3	38	38 3/4	2,600	38 Feb	40 Jan
Canadian Prospect Ltd.	16 1/2 c	4	4 1/2	6,200	4 Jan	5 Jan	Motorola Inc.	3	36 3/4	36 3/4 37 1/2	180	36 3/4 Feb	38 1/2 Jan
Carrier Corp common	10	57 1/4	57 1/4	1,000	56 3/4 Feb	63 3/4 Jan	Mount Vernon (The) Co common	1	47 1/2	47 1/2 51 1/2	900	47 1/2 Jan	5 1/2 Jan
Centlivre Brewing Corp.	50 c	2 1/2	2 1/2	100	2 Jan	2 1/2 Jan	50c convertible preferred	5	5	5 1/2	1,100	5 Jan	5 1/2 Jan
Central & South West Corp.	5	36 1/4	38	200	34 1/2 Jan	38 Jan	Muskegon Motor Specialties	50 c	25	25 1/2	4	25 Jan	26 Jan
Central Illinois Light Co.	56	56	56	100	54 1/2 Jan	56 Feb	Conv class A	5	25	25 1/2	100	25 1/2 Jan	26 Jan
Central Illinois Public Service	10	31 1/2	31 1/2	500	29 1/2 Jan	31 1/2 Jan	Muter Company	50 c	2 1/2	2 1/2	100	2 1/2 Jan	2 1/2 Jan
Certain-teed Products "ex dist"	1	10 1/2	10 1/2	100	10 1/2 Feb	11 1/2 Jan	Napeo Industries Inc.	1	8 1/2	8 1/2	2,000	8 1/2 Jan	9 1/2 Jan
Champlin Oil & Refin Co common	1	26 3/4	26 3/4	400	26 3/4 Feb	29 1/2 Jan	National Cylinder Gas	1	31 1/2	31 1/2	400	30 3/4 Jan	33 1/2 Feb
53 convertible preferred	56 3/4	56 3/4	57	100	56 3/4 Feb	60 Jan	National Distillers Products (Un)	5	25	25 1/2	400	25 Feb	27 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	61 1/2	65 1/2	150	61 1/2 Feb	69 1/2 Jan	National Gypsum Co (Un)	1	37 1/2	37 1/2	100	37 1/2 Jan	40 1/2 Jan
Chic Mtlw St Paul & Pac common	16 1/2	16 1/2	17 1/2	300	16 1/2 Feb	18 1/2 Jan	National Lead Co (Un)	5	108 1/2	111 1/2	400	107 1/2 Jan	112 1/2 Jan
Chicago Rock Island & Pacific Ry	34 1/2	34 1/2	35	300	34 1/2 Jan	37 1/2 Jan	National Standard Co	10	34 1/2	34 1/2 37 1/2	600	34 1/2 Feb	39 1/2 Jan
Chicago So Shore & So Ben RR	12.50	11 1/2	10 1/2	3,000	10 Jan	11 1/2 Feb	National Tile & Mfg	1	10 1/2	10 1/2	500	10 1/2 Feb	12 1/2 Jan
Chicago Tewel Co common	5	136	136	10	130 1/2 Jan	136 Feb	New York Central RR	1	30 3/4	30 3/4	800	30 3/4 Jan	35 1/2 Jan
Chrysler Corp.	25	66	64 1/2	700	64 1/2 Jan	70 1/2 Jan	North American Aviation (Un)	1	31 3/4	31 1/4 32 1/2	1,700	31 1/4 Jan	38 1/2 Jan
City Products Corp.	1	40 1/4	40 1/4	200	40 Jan	40 3/4 Jan	North American Car Corp.	10	39 1/2	39 1/2 40	1,000	39 1/2 Jan	41 1/2 Jan
Cleveland Cliffs Iron common	1	41 1/2	43 1/2	1,000	41 1/2 Feb	51 Jan	Northern Illinois Gas Co	5	17 1/2	17 1/2 18 1/2	59,800	17 1/2 Feb	18 1/2 Jan
Cleveland Electric Illum	15	38 1/2	39 1/2	700	37 1/2 Jan	39 1/2 Jan	Northern Pacific Ry common	5	42	44	800	39 1/2 Jan	44 Feb
Coleman Co Inc.	5	20 1/2	20 1/2	150	18 1/2 Jan	20 1/2 Jan	Northern States Power Co	5	16 1/2	16 1/2 17	1,200	16 1/2 Jan	17 1/2 Jan
Columbia Gas System (Un)	25	17 1/2	17 1/2	3,700	17 Jan	18 1/2 Jan	(Minnesota) (Un)	10	71 1/2	73 1/2	600	70 Jan	77 1/2 Jan
Commonwealth Edison common	25	40 3/4	40 3/4	3,600	39 1/2 Jan	40 3/4 Jan	Oak Manufacturing Co.	1	19 1/2	19 1/2	1,200	19 1/2 Feb	20 1/2 Jan
\$4.64 preferred	100	102 1/2	102 1/2	100	102 1/2 Feb	102 1/2 Feb	Ohio Edison Co	12	49 3/4	48 1/2 49 3/4	400	48 1/2 Feb	51 1/2 Jan
Consolidated Cement Corp.	1	28	27 3/4	1,000	27 3/4 Jan	30 Jan	Rights when issued	1	36 3/4	36 3/4 39 1/2	30,600	36 3/4 Feb	44 1/2 Jan
Consumers Power Co	46 1/2	45	47 1/2	500	45 Feb	49 1/2 Jan	Ohio Oil Co (Un)	1	26 1/2	26 1/2	400	26 1/2 Jan	27 1/2 Jan
Continental Corp of America	5	18 1/2	19	300	17 1/2 Jan	19 1/2 Jan	Olin-Mathieson Chemical Corp	5	44 1/2	43 1/2 45 1/2	700	43 1/2 Feb	49 1/2 Jan
Continental Motors Corp.	1	6 1/2	6 1/2	100	6 1/2 Jan	7 1/2 Jan	Owens-Illinois Glass	6.25	58	58 1/2	300	57 1/2 Jan	59 1/2 Jan
Controls Co of America	5	12 1/2	12 1/2	3,800	12 1/2 Jan	13 1/2 Jan	Pacific Gas & Electric (Un)	25	15 1/2	15 1/2 16 1/2	1,100	15 1/2 Feb	18 1/2 Jan
Crane Co	25	32 1/2	32 1/2	200	32 1/2 Feb	35 1/2 Jan	Pan American World Airways (Un)	1	30 1/4	30 1/4	100	28 1/2 Jan	30 1/2 Jan
Cudahy Packing Co common	5	9 1/2	9 1/2	400	9 1/2 Feb	10 1/2 Jan	Paramount Pictures (Un)	1	14 1/2	14 1/2	100	14 1/2 Feb	15 1/2 Jan
Curtis-Wright Corp (Un)	1	43 3/4	43 3/4	700	43 3/4 Feb	46 Jan	Parker Pen class B	2	11	11 1/2	2,100	11 Feb	12 1/2 Jan
Deere & Company	10	29 1/2	29 1/2	200	29 Jan	31 Jan	Peabody Coal Co common	5	7 1/2	7 1/2	600	6 1/2 Jan	7 1/2 Feb
Detroit Edison Co (Un)	20	23 1/2	23 1/2	300	23 1/2 Jan	24 Jan	5% conv prior preferred	25	29 1/2	29 1/2	100	29 Jan	30 1/2 Jan
Dodge Manufacturing Corp	5	24 1/4	23 1/2	2,850	23 1/2 Feb	28 Jan	Penn-Texas Corp common	10	12 1/2	11 1/2 12 1/2	700	11 1/2 Jan	13 1/2 Jan
Dow Chemical Co	5	59 1/2	59 1/2	1,300	58 1/2 Jan	66 1/2 Jan	Pennsylvania RR	50	20 1/2	20 1/2 21 1/2	900	20 1/2 Jan	22 1/2 Jan
Drewrys Ltd USA Inc.	1	18 1/2	18 1/2	200	17 1/2 Jan	18 1/2 Jan	Peoples Gas Light & Coke	100	182	184	200	166 Jan	184 Feb
Du Pont (E I) de Nemours (Un)	5	183 1/2	185 1/2	500	181 1/2 Jan	191 1/2 Jan	Pepsi-Cola Co (Un)	33 1/2 c	20 1/2	20 1/2 21	500	18 1/2 Jan	22 1/2 Jan
Eastern Air Lines Inc.	1	43 1/2	44 1/2	200	43 1/2 Feb	51 1/2 Jan	Pfizer (Charles) & Co (Un)	1	45 1/2	45 1/2	100	45 1/2 Feb	49 1/2 Jan
Eastman Kodak Co (Un)	10	85	85	200	85 Feb	90 1/2 Jan	Phelps Dodge Corp (Un)	12.50	51 1/2	53 1/2	700	51 1/2 Feb	63 Jan
Eddy Paper Corp	1	296	252	150	246 Jan	315 Feb	Philco Corp (Un)	3	16 1/2	16 1/2	600	16 1/2 Feb	17 1/2 Jan
Falstaff Brewing Corp	1	15 1/2	15 1/2	100	15 1/2 Jan	16 Jan	Phillips Petroleum Co.	5	45 1/2	47 1/2	900	45 1/2 Feb	52 1/2 Jan
Flour Mills of America Inc.	5	8	8	1,700	8 Jan	8 1/2 Jan	Rights (when issued)	33,300	7	7	100	6 1/2 Jan	7 Feb
Ford Motor Co	5	55 1/2	55 1/2	1,600	54 1/2 Jan	57 1/2 Feb	Potter Co (The)	1	39	39	2,700	37 1/2 Jan	39 1/2 Feb
Foremost Dairies Inc	2	14 1/2	14 1/2	300	14 Jan	15 Jan	Public Service Co of Indiana	5	62 1/2	62 1/2	200	62 1/2 Feb	65 1/2 Jan
Four-Wheel Drive Auto.	10	22 1/2	22 1/2	2,500	22 1/2 Jan	24 1/2 Jan	Pullman Co (Un)	5	39	39	1,300	39 Feb	46 1/2 Jan
Fruehauf Trailer	1	75 1/2	75 1/2	50	73 Jan	76 1/2 Jan	Pure Oil Co (Un)	5	34 1/2	35 1/2	400	33 1/2 Jan	35 1/2 Jan
General American Transportation	2.50	14 1/2	14 1/2	400	14 1/2 Feb	14 1/2 Jan	Radio Corp of America (Un)	5	32 1/2	33	600	31 1/2 Jan	35 1/2 Jan
General Box Corp	1	58 1/2	58 1/2	1,800	58 1/2 Feb	59 1/2 Jan	Raytheon Manufacturing Co	5	50 1/2	50 1/2	3,200	50 1/2 Jan	59 1/2 Jan
General Candy Corp	5	9 1/2	9 1/2	5,200	9 1/2 Jan	9 1/2 Feb	Republic Steel Corp (Un)	10	9 1/2	9 1/2	300	9 1/2 Feb	10 1/2 Jan
General Contract	2	14 1/2	14 1/2	400	14 1/2 Jan	14 1/2 Jan	Rexall Drug (Un)	2.50	57 1/2	56 1/2 57 1/2	700	54 1/2 Jan	57 1/2 Jan
General Dynamics Corp	1	58 1/2	60	600	58 1/2 Jan	60 Feb	Reynolds (R J) Tobacco cl B (Un)	10	25 1/2	25 1/2	950	24 1/2 Jan	26 Jan
General Electric Co.	5	53 1/2	52 1/2	6,100	52 1/2 Feb	53 1/2 Jan	St Louis Public Service class A	12	12 1/2	12 1/2	2,600	11 1/2 Jan	12 1/2 Feb
General Motors Corp.	1.66 2/3	40 1/2	40 1/2	900	40 Jan	41 1/2 Jan	St Regis Paper Co.	5	40 3/4	40 3/4	700	40 3/4 Feb	47 1/2 Jan
General Telephone Corp	10	42	42 1/2	600	42 Feb	43 1/2 Jan	Sangamon Electric Co.	10	33 1/2	33 1/2	100	32 1/2 Jan	35 1/2 Jan
Glidden Co (Un)	10	35 1/2	35	300	35 Feb	36 1/2 Jan	Schenley Industries (Un)	1.40	19 1/2	19 1/2	100	19 1/2 Jan	20 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

Pacific Coast Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Low	High	Low	High	Low	High	
					Low	High								
Admiral Corp	1	82c	a13 a13 1/2	140	13 1/2 Jan	14 1/2 Jan	2	50	50	310	50	Feb	52 1/2 Jan	
Aeco Corp	10c	82c	82c 93c	5,775	80c Jan	96c Jan	General Dynamics Corp	58 1/2	58 1/2	60	4,017	54 1/2 Jan	60 Feb	
Air Reduction Co (Un)	1	47 1/2	47 1/2 49 1/2	407	47 1/2 Jan	49 1/2 Feb	General Electric Co (Un)	5	52 1/2	53 1/2	3,448	52 1/2 Feb	59 1/2 Jan	
Alaska Juneau Gold Mining Co	10	2 1/2	2 1/2 2 3/4	140	2 1/2 Jan	3 1/4 Jan	General Explor Co of Calif	1	7 1/4	7 1/4	1,450	7 Feb	7 1/2 Jan	
Alleghany Corp (Un)	1	6 1/4	6 1/4 6 3/4	650	6 1/4 Jan	7 1/2 Feb	General Foods Corp (Un)	1	43 1/2	43 1/2	320	41 1/2 Jan	43 1/2 Feb	
Allied Artists Pictures Corp	1	3 1/2	3 1/2 3 3/4	100	3 1/2 Jan	4 1/4 Jan	General Motors Corp com	1 1/2	40	39 1/2 40 1/2	14,559	39 1/2 Feb	43 1/2 Feb	
Allis-Chalmers Mfg Co (Un)	10	52 1/2	52 1/2 53 1/2	1,731	32 1/2 Feb	34 1/4 Jan	Preferred \$5 series	a113 3/4	a113 3/4 a113 3/4	29	a	a	a	
Aluminum Ltd	1	119 1/2	119 1/2 121	448	113 1/2 Jan	121 Feb	General Paint Corp common	1	16 1/2	15 1/4 16 1/2	1,143	15 1/4 Jan	16 1/2 Feb	
Amerasia Petroleum (Un)	1	113 1/2	113 1/2 113 3/4	236	113 1/2 Feb	120 3/4 Jan	1st preferred	1	17 1/2	18	375	17 1/2 Jan	18 1/2 Jan	
American Airlines Inc com (Un)	1	13 1/4	13 1/4 20 1/2	2,805	18 1/2 Jan	24 Jan	Conv 2nd pfd	1	20	20	75	20 Jan	21 Jan	
American Bosch Arms Corp (Un)	2	23 1/2	22 1/2 23 1/2	1,164	20 1/2 Jan	22 1/2 Jan	General Public Service Corp (Un)	10c	4 1/2	4 1/2 4 1/2	750	4 1/2 Jan	4 1/2 Jan	
American Can Co (Un)	12 1/2	40 1/4	40 1/4 41 1/4	803	40 1/2 Feb	41 1/2 Jan	General Public Utilities (Un)	5	35 1/2	35 1/2 35 3/4	225	34 1/2 Jan	41 1/2 Jan	
American Cyanamid Co (Un)	10	70	70 70	1,101	70 Feb	79 1/2 Jan	General Telephone (Un)	10	40 1/4	40 1/4 41 1/4	3,024	40 Jan	41 1/2 Jan	
American Electronics	1	12 1/2	12 1/2 12 3/4	180	12 1/2 Feb	13 1/2 Jan	General Tire & Rubber Co (Un)	2.50	69 1/2	68 1/2 71 1/2	937	60 1/2 Jan	71 1/2 Feb	
American Factors Ltd (Un)	20	5 1/2	a43 1/2 a43 1/2	55	32 Jan	32 1/2 Jan	Gillette Co	1	42	42	262	42 Feb	43 1/2 Jan	
American Motors Corp (Un)	5	5 1/2	5 1/2 5 1/2	300	5 1/2 Jan	6 1/4 Jan	Gimbel Brothers (Un)	5	25	25	155	24 1/2 Jan	25 Feb	
American Radiator & S S (Un)	5	a52 3/4	a52 3/4 54	1,753	16 1/2 Feb	18 1/2 Jan	Gladden Products Corp	1	2.60	2.60	505	2.60 Jan	2.75 Jan	
American Smelting & Refining (Un)	1	a52 3/4	a52 3/4 54	400	52 1/2 Jan	56 1/2 Jan	Gladding McBean & Co	10	30	31 1/2	955	29 1/4 Jan	32 Jan	
American Tel & Tel Co	100	a76 1/2	a76 1/2 177 1/2	3,287	170 1/2 Jan	177 3/4 Feb	Glidden Co (Un)	10	a35 1/2	a34 1/2 a35 1/2	128	a	a	
American Tobacco Co (Un)	25	a72 7/8	a72 7/8 74 1/4	829	73 1/2 Jan	77 1/2 Jan	Goodrich (B F) Co (Un)	10	69	67 1/2 69	596	67 1/2 Feb	73 1/2 Jan	
American Viscose Corp (Un)	25	32 1/2	32 1/2 33 1/4	1,095	32 1/2 Feb	37 Jan	Goodyear Tire & Rubber	5	74 1/2	74 1/2	268	74 1/2 Feb	81 1/2 Jan	
Anacosta (The) Co (Un)	50	65 1/2	65 1/2 67 1/2	1,832	65 1/2 Feb	72 1/2 Jan	Grace (W R) & Co (Un)	1	a49 3/4	a49 3/4 a51 1/4	390	54 1/2 Jan	54 1/2 Jan	
Arkansas Louisiana Gas Corp (Un)	5	23 1/2	23 1/2 23 3/4	375	21 1/2 Jan	23 1/2 Jan	Graham-Paige Corp (Un)	1	1 1/2	1 1/2	550	1 1/2 Jan	1 1/2 Jan	
Armco Steel Corp (Un)	10	55 1/2	55 1/2 56 1/2	886	55 1/2 Feb	65 Jan	Granite City Steel Co (Un)	12.50	52 1/2	52 1/2	207	51 1/2 Jan	56 1/2 Jan	
Armour & Co (Un)	5	14 1/4	14 1/4 14 1/2	830	14 Feb	16 1/2 Jan	Great Lakes Oil & Chem Co	1	2 1/2	2 1/2 2 1/2	10,450	1 1/2 Jan	2 1/2 Feb	
Ashland Oil & Refining (Un)	1	a16 1/2	a16 1/2 a17 1/2	113	17 1/2 Jan	18 Jan	Great Northern Ry	1	42 1/2	42 1/2	317	42 1/2 Feb	44 1/2 Jan	
Atch Top & Santa Fe (Un) com	10	24 1/2	24 1/2 24 1/2	1,645	24 Feb	26 1/2 Jan	Greyhound Corp	1	15	15 1/2	1,651	14 1/2 Jan	15 1/2 Jan	
Atlantic Refining Co (Un)	10	10 1/2	a42 a42 1/2	140	43 1/2 Feb	47 Jan	Grumman Aircraft Engr (Un)	1	29 1/4	29 1/4 30 1/4	480	29 1/4 Feb	31 1/2 Jan	
Atlas Corp (Un)	1	10 1/2	10 1/2 11 1/2	1,461	9 1/2 Jan	11 1/2 Jan	Gulf Oil Corp (Un)	25	113	113	404	113 Feb	122 Jan	
Warrants (Un)	p 2	26c	26c 26c	1,887	25c Jan	31c Jan	Hammond Organ Co (Un)	1	36 1/2	36 1/2	100	34 1/2 Jan	36 1/2 Feb	
Atok-Big Dedge	3	6 1/2	6 1/2 7	6,250	6 Jan	7 Jan	Hancock Oil Co class A	1	39 1/2	38 1/2 40 1/2	5,389	38 1/2 Jan	43 1/2 Jan	
Avco Mfg Corp (Un)	1	12 1/2	12 1/2 13 1/4	611	12 1/2 Feb	14 1/2 Jan	Hawallian Pineapple	7 1/2	13	13 1/2	4,689	11 1/2 Jan	13 1/2 Feb	
Baldwin-Lima-Hamilton Corp (Un)	13	43 1/2	43 1/2 44 1/2	255	43 1/2 Feb	47 Jan	Hilton Hotels Corp	2.50	a20 1/2	a20 1/2	40	21 1/2 Jan	22 1/2 Jan	
Baltimore & Ohio RR (Un)	100	43 1/2	43 1/2 44 1/2	6,358	4 1/2 Jan	5 1/2 Jan	Hoffman Electronics (Un)	50c	18	18 1/2	1,032	18 Jan	20 Jan	
Bandini Petroleum Co	1	8 1/2	8 1/2 8 3/4	500	7 1/2 Jan	9 Jan	Holly Development Co	1	76c	78c	1,300	71c Jan	80c Jan	
Bankline Oil Co	1	25c	25c 25c	1,000	25c Feb	25c Feb	Holly Oil Co (Un)	1	2.35	2.35	200	2.35 Jan	2.45 Jan	
Barnard-Morrow Consolidated	1	38	38 38	687	37 1/2 Jan	38 1/2 Jan	Homestake Mining Co (Un)	12 1/2	35 1/4	35 1/2	450	35 1/4 Feb	38 1/2 Jan	
Beckman Inst Inc	1	152	a22 3/4 a22 3/4	152	21 1/2 Jan	22 1/2 Feb	Honolulu Oil Corp	10	63	63	643	63 Feb	70 Jan	
Bell Aircraft Corp (Un)	1	61	61 61	277	61 Feb	62 1/2 Jan	Howe Sound Co (Un)	1	15 1/2	15 1/2	887	15 1/2 Feb	18 1/2 Jan	
Bendix Aviation Corp (Un)	5	1 1/2	1 1/2 1 3/4	220	1 1/2 Jan	1 3/4 Jan	Idaho Maryland Mines Corp (Un)	1	66c	63c	68c	2,740	58c Jan	82c Jan
Benguet Cons Inc (Un)	p 1	176 1/2	176 1/2 179	1,197	176 1/2 Feb	198 1/2 Jan	Illinois Central RR Co (Un)	1	a57 1/2	a59 1/4	142	59 1/4 Jan	61 1/2 Jan	
Bethlehem Steel (Un)	8	42 1/2	42 1/2 44 1/2	6,863	42 1/2 Feb	47 1/2 Jan	Imperial Development Co Ltd	10c	15c	16c	12,000	15c Feb	20c Jan	
New common when issued	8	12 1/2	12 1/2 13	2,510	12 1/2 Feb	13 1/2 Jan	Interlake Iron Corp (Un)	1	30	30	150	30 Feb	35 1/2 Jan	
Bishop Oil Co	2	12 1/2	12 1/2 13	8,000	9c Feb	13c Jan	International Harvester	1	37 1/4	37 1/4	1,165	37 Jan	38 1/2 Jan	
Black Mammoth Consol Min	1	3	3 3 1/4	1,251	3 Jan	3 1/2 Jan	International Nickel Co (Can) (Un)	1	a103 1/2	a106	143	109 Jan	114 Jan	
Blair Holdings Corp (Un)	1	16 1/2	16 1/2 17 1/2	575	16 1/2 Feb	18 1/2 Jan	International Paper Co (Un)	7 1/2	a100 1/2	a99 1/2 a101 1/4	431	100 1/4 Jan	105 1/2 Jan	
Blue Diamond Corp	2	52 1/2	52 1/2 53 1/2	2,494	52 1/2 Feb	60 1/2 Jan	International Tel & Tel (Un)	1	30	30	1,017	30 Jan	31 1/2 Jan	
Boeing Airplane Co (Un)	5	5	5 5 1/4	10,382	3 1/2 Jan	5 1/4 Jan	Intex Oil Co	33 1/2c	10 1/4	11	200	10 1/2 Jan	11 1/2 Jan	
Bolsa Chica Oil Corp	1	15 1/2	a54 1/2 a55 1/4	191	54 1/2 Jan	57 Jan	Jade Oil	10c	42c	46c	4,600	36c Jan	45c Jan	
Borden Co (Un)	15	45 1/2	a39 3/4 a41 1/4	493	41 1/2 Jan	45 1/2 Jan	Jonas-Manville Corp (Un)	5	46	46	274	46 Feb	49 Jan	
Borg-Warner Corp (Un)	5	21 1/2	21 1/2 22	1,155	21 1/2 Jan	24 1/2 Jan	Jones & Laughlin Steel (Un)	10	48	48	613	48 Feb	60 1/2 Jan	
Broadway-Hale Stores Inc	13	18 1/2	18 1/2 19	1,850	18 1/2 Feb	20 1/2 Jan	Kaiser Alum & Chem Corp com	33 1/2c	38 1/2	38 1/2 41 1/2	3,583	38 1/2 Feb	45 1/2 Jan	
Budd Company	5	7 1/2	7 1/2 7 3/4	158	7 1/2 Jan	7 3/4 Feb	4 1/2% preferred	100	a106 1/4	a107	107	a	a	
Budget Finance Plan com	50c	10 1/2	10 1/2 10 3/4	100	9 1/2 Jan	10 1/2 Jan	Kaiser Industries	4	13	13 1/2	1,087	13 Feb	14 1/2 Jan	
60c conv pfd	9	11 1/2	11 1/2 11 3/4	1,927	11 1/									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS			Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE SINCE JAN. 1		
				Low High		Low	High	
Phelps Dodge Corp (Un).....	12 1/2			53 1/4 53 1/4	323	53 1/4	Feb	63 Jan
Philio Corp (Un).....	3	a16		a16 a16 1/2	204	16 1/4	Jan	17 1/2 Jan
Philip Morris & Co. (Un).....	5	a42 1/2		a42 1/2 a42 3/4	192	42	Jan	43 Jan
Phillips Petroleum Co.....	5			45 1/4 46 1/2	1,366	45 1/4	Feb	53 Jan
Rights.....	1/2	3 1/2		3 1/2 3 1/2	73,136	3 1/2	Feb	3 1/2 Feb
Procter & Gamble Co (Un).....	3	a46 1/4		a46 1/4 a47	101	a		a
Puget Sound Pulp & Timber.....	3			a16 3/8 a16 3/8	110	16 3/8	Jan	17 1/2 Jan
Pullman Inc (Un).....	3	a62		a62 a62 1/4	113	62 3/8	Jan	65 1/2 Jan
Pure Oil Co (Un).....	3			39 1/2 39 1/2	494	39 1/2	Feb	46 3/4 Jan
Radio Corp of America (Un).....	32 1/2			32 1/2 33	1,176	31 1/4	Jan	35 1/2 Jan
Rayonier Inc common.....	1			28 1/2 28 1/2	335	28 1/2	Feb	34 Jan
Raytheon Mfg Co (Un).....	5	18 1/2		18 1/2 18 1/4	434	18 1/4	Feb	20 1/4 Jan
Republic Aviation Corp (Un).....	1	a28		a28 a29 1/4	235	31 1/2	Jan	31 1/2 Jan
Republic Pictures (Un).....	50c			6 1/2 6 1/4	310	5 1/2	Jan	7 1/2 Jan
Republic Steel Corp (Un).....	10	50 3/8		50 3/8 50 7/8	1,833	50 3/8	Feb	59 Jan
Reserve Oil & Gas Co.....	1	20 1/2		17 1/2 20 3/4	8,214	16 1/4	Jan	20 1/2 Feb
Revlon Inc.....	1	a24		a24 a24 3/4	100	25 1/2	Feb	25 1/2 Feb
Reynold Drug Inc Co.....	2.50			9 1/2 10	258	9 1/2	Feb	10 1/2 Jan
Reynolds Metals Co (Un).....	1			51 1/2 51 1/2	428	51 1/2	Feb	55 1/2 Jan
Reynolds Tobacco class B (Un).....	10			57 57 1/2	886	54 1/4	Jan	57 1/2 Feb
Rheem Manufacturing Co.....	1			18 1/2 19	2,056	18 1/4	Jan	21 1/4 Jan
Rice Ranch Oil Co.....	1			93c 94c	800	93c	Jan	99c Jan
Richfield Oil Corp.....	1			65 1/2 65 1/4	301	65	Jan	67 Jan
Riverside Cement Co class A (Un).....	25	27		27 27	50	26	Jan	28 1/4 Jan
Rockwell Spring & Axle Co (Un).....	5	27 1/2		27 1/2 27 1/2	289	27 1/2	Jan	28 Jan
Rohr Aircraft Corp (Un).....	1			27 27 1/2	503	27	Feb	29 1/4 Jan
Royal Dutch Petroleum Co (Un).....	20 g	40 1/2		40 40 1/2	1,365	40	Feb	44 1/2 Jan
S and W Pine Foods Inc.....	10	11 3/4		11 3/4 11 3/4	100	11 3/4	Jan	12 1/2 Jan
Saleway Stores Inc.....	1			64 1/2 65 1/2	1,551	63 1/2	Jan	68 Jan
St Joseph Lead (Un).....	10	a40 3/8		a39 7/8 a40 3/8	337	40 1/2	Jan	41 1/2 Jan
St Louis-San Francisco Ry (Un).....	1	22 1/2		22 1/2 22 1/2	340	22 1/2	Feb	26 1/4 Jan
St Regis Paper Co (Un).....	5			a40 3/8 a42 1/4	237	42 1/2	Feb	48 Jan
San Diego Gas & Elec com.....	10	23		23 23 1/4	3,108	21	Jan	23 1/4 Feb
4 1/2% preferred.....	20			20 1/4 20 1/4	200	19 1/4	Jan	20 1/4 Feb
San Maurice Mining.....	p 10	3c		3c 3c	4,000	3c	Jan	4c Jan
Sapphire Petroleum Ltd.....	1			1 1/2 1 1/2	1,700	1 1/2	Jan	1 1/2 Jan
Schenley Industries (Un).....	1.40			19 1/2 19 1/2	955	19 1/2	Feb	20 1/4 Jan
Seaboard Finance Co com.....	1	17		17 17 1/2	893	17	Jan	17 1/4 Jan
Sears Roebuck & Co.....	3	26 3/8		26 3/8 27 3/8	2,626	26 3/8	Feb	29 Jan
Sharon Steel Corp (Un).....	1			a50 3/4 a51 1/4	117	53	Jan	55 1/2 Jan
Shasta Water Co (Un).....	2.50	4 1/2		4 1/2 4 1/2	700	4 1/2	Jan	4 1/2 Jan
Shell Oil Co.....	7.50			a75 a76 3/4	144	77	Feb	88 1/4 Jan
Signal Oil & Gas Co class A.....	2	45		45 47 1/4	2,207	45	Feb	48 1/2 Jan
Sinclair Oil Corp (Un).....	1	57 1/2		57 1/2 58	1,209	57 1/2	Feb	63 1/4 Jan
Socome Mobil Oil Co (Un).....	10	49 3/4		49 3/4 50 1/4	2,621	49 3/4	Feb	56 Jan
Southern Calif Edison Co com.....	25	47		47 47 1/2	3,502	47	Feb	48 Jan
4.8% preferred.....	25			25 1/2 25 1/2	280	25 1/2	Jan	25 1/2 Jan
Cum pfd 4.32%.....	25			23 1/2 24	521	22 1/4	Jan	24 Feb
Southern Cal Gas Co pfd ser A.....	25	30		29 1/2 30	902	29	Jan	30 1/2 Jan
6% preferred.....	25			30 30	245	30	Jan	30 Jan
Southern California Petroleum.....	2			4 1/2 5	550	4 1/2	Feb	5 1/4 Jan
Southern Co (Un).....	5			22 1/2 22 1/2	326	20 3/4	Jan	22 1/2 Feb
Southern Pacific Co.....	43 1/2			43 1/4 44 3/8	3,631	43 1/4	Feb	46 3/8 Jan
Southern Railway Co (Un).....	44 1/2			44 1/2 45 1/2	2,575	43 3/4	Jan	45 1/2 Jan
Southwestern Public Service.....	1	26 1/2		26 1/2 26 1/2	370	26	Jan	26 3/4 Jan
Rights.....	3 1/2			3 1/2 3 1/2	52,708	7/64	Jan	1 1/2 Feb
Sperry-Rand Corp.....	50c	20 3/8		20 3/8 21 1/8	2,830	20 3/8	Feb	23 3/8 Jan
Standard Brands Inc (Un).....	39 3/8			39 3/8 39 7/8	362	39 3/8	Feb	39 7/8 Feb
Standard Oil Co of California.....	6 1/4	44 1/4		44 1/4 47 1/2	9,655	44 1/2	Feb	49 3/4 Jan
Standard Oil Co (Ind).....	3 1/2			55 1/2 55 1/2	792	55 1/2	Feb	61 1/2 Jan
Standard Oil Co of N J (Un).....	7	54 1/2		54 1/2 57 1/4	3,547	54 1/2	Feb	60 Jan
Standard Oil (Ohio) (Un).....	10			a48 1/2 a51	245	53 1/2	Jan	56 Jan
Stauffer Chemical Co.....	10	a63 1/2		a62 3/4 a63 3/4	318	63 1/2	Jan	69 1/4 Jan
Sterling Drug Inc com (Un).....	5			26 3/4 27	445	26 3/4	Jan	27 Jan
Studebaker Packard.....	1			7 1/4 7 1/2	1,814	7 1/4	Feb	8 1/4 Jan
Sunray Mid-Continent Oil (Un).....	1	24 1/2		24 1/2 25 1/2	1,690	24 1/2	Feb	27 1/4 Jan
Super Mold Corp.....	5	23 1/4		23 1/4 23 1/4	100	21	Jan	24 1/4 Jan
Swift & Co (Un).....	25	a37 1/2		a37 1/2 a38 3/4	298	37 1/2	Jan	40 3/4 Jan
Sylvania Electric Products.....	7.60			40 1/4 41 1/2	1,024	40 1/4	Feb	44 1/4 Jan
Texas Co (Un).....	25			56 1/2 56 1/2	600	56 1/2	Feb	60 1/2 Jan
Texas Gulf Sulphur Co (Un).....	25			29 3/8 29 3/8	1,488	29 3/8	Feb	33 Jan
Texton Inc common.....	50c	16		16 17	746	16	Feb	21 Jan
\$1.25 preferred.....	19 3/4			19 1/4 19 1/4	120	19 1/4	Feb	20 3/8 Jan
Tidewater Oil Co common.....	10	a32 1/2		a32 1/2 a33 1/2	332	33 1/2	Jan	37 1/2 Jan
Transamerica Corp.....	2	36 1/2		36 1/2 37 1/2	2,579	36 1/2	Feb	38 3/8 Jan
TreSweet Products Co.....	1			7 1/4 7 1/2	189	7 1/4	Feb	9 Jan
Tri-Continental Corp (Un).....	1			26 3/8 26 3/8	1,201	26 3/8	Feb	27 1/2 Jan
Warrants (Un).....	1			11 1/2 11 1/2	600	11 1/2	Jan	12 1/4 Jan
Twentieth Century-Fox Film (Un).....	1	23		23 24 1/4	1,400	23	Feb	25 Jan
Union Carbide & Carbon (Un).....	103 3/4			103 3/4 103 3/4	819	103 3/4	Feb	113 Jan
Union Electric Co (Un).....	a27 1/2			a27 1/2 a27 3/4	139	26 3/4	Jan	27 1/2 Jan
Union Oil Co of Calif.....	54 1/2			54 1/2 56 1/2	2,526	54 1/2	Feb	60 3/4 Jan
Union Pacific Ry Co (Un).....	27 1/2			27 1/2 28 1/2	1,150	27 1/2	Feb	31 1/2 Jan
United Air Lines Inc.....	33 1/4			33 1/4 35 1/4	1,823	33 1/4	Feb	42 1/2 Jan
United Aircraft Corp (Un).....	81			81 84 3/4	977	81	Feb	88 3/4 Jan
United Corp (Un).....	6 1/2			6 1/2 6 1/2	1,550	6 1/2	Feb	6 1/2 Feb
United Fruit Co.....	45 1/4			45 1/4 46 1/4	817	45 1/4	Feb	47 1/4 Jan
United Gas Corp (Un).....	32 3/8			32 3/8 32 3/8	766	32 3/8	Jan	33 3/8 Jan
U S Industries Inc com.....	15			15 15 1/2	554	15	Feb	16 1/2 Jan
U S Rubber (Un).....	42			42 42 3/4	997	42	Feb	49 1/4 Jan
U S Steel Corp common.....	60 1/2			60 63 3/4	5,469	60	Feb	72 1/2 Jan
Universal Consolidated Oil Co.....	53 1/4			53 1/4 53 1/4	235	53 1/4	Feb	55 Jan
Vanadium Corp of America (Un).....	44			44 44	110	44	Feb	48 1/4 Jan
Victor Equipment Co.....	18			18 18 1/2	415	18	Jan	18 1/4 Jan
Warner Bros Pictures Inc (Un).....	a26 1/2			a26 1/2 a26 1/2	60	28 1/2	Jan	28 1/2 Jan
Washington Water Power.....	35 1/2			35 1/2 35 1/2	253	35 1/2	Jan	35 1/2 Feb
Westates Petroleum com (Un).....	91c			91c 91c	158	90c	Jan	94c Feb
Preferred (Un).....	10			10 10	1,600	9 1/2	Jan	10 Feb
West Coast Life Insurance (Un).....	46			46 46	570	45 3/4	Jan	47 1/2 Jan
Western Air Lines Inc.....	22 3/4			22 3/4 23 1/2	451	22 3/4	Feb	24 1/4 Feb
Western Dept Stores.....	13 1/4			13 13 1/4	770	11 1/2	Jan	13 1/2 Jan
Western Pacific Ry Co.....	56 3/4			56 3/4 56 3/4	118	56 3/4	Feb	56 3/4 Feb

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
Western Union Telegraph (Un).....	2.50	18 1/2	18 1/2	18 1/2	585	18 1/2	Feb 20 Jan
Westinghouse Air Brake (Un).....	10	27 1/2	27 1/2	28 3/8	582	27 1/2	Feb 30 1/2 Jan
Westinghouse Elec Corp (Un).....	12.50	53 1/4	53 1/4	53 1/2	948	53 1/2	Feb 57 3/4 Jan
Wheeling Steel Corp (Un).....	10	---	a56	a58	166	58 3/4	Jan 65 3/4 Jan
Williston Basin Oil Explor.....	10c	---	19c	19c	1,000	18c	Jan 20c Jan
Wilson & Co. Inc. (Un).....	5	---	14 1/4	14 1/4	123	14 1/4	Feb 15 Jan
Woolworth (F W) (Un).....	10	---	43 3/8	43 3/4	470	43 3/8	Feb 45 Jan
Yellow Cab Co common.....	1	---	8 1/2	8 1/2	1,002	8	Jan 8 3/4 Jan
Youngstown Sheet & Tube (Un).....	5	a103 3/4	a103 1/2	a106 3/4	140	104 1/2	Jan 114 1/2 Jan
Zenith Radio Corp (Un).....	5	---	a92 1/2	a93 3/4	115	96	Jan 99 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		
		Last	Range of Prices			Low	High	Close
		Sale Price	Low	High	for Week			
Alan Wood Steel common	10	---	27 3/8	27 7/8	128	27 3/8	Feb	31 1/8 Jan
American Stores Co	1	46 3/4	45 3/4	47 1/8	589	45 3/4	Feb	49 3/4 Jan
American Tel & Tel	100	173 1/2	173 1/2	178	2,604	170 1/2	Jan	178 Feb
Arundel Corp	28	28	28	28 3/4	445	28	Jan	30 1/4 Jan
Atlantic City Electric Co	6.50	27 1/2	27	28	1,337	26 1/2	Jan	28 1/2 Jan
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2	13 1/4	105	12 1/2	Feb	15 Jan
Baltimore Transit Co common	1	11 1/8	11	11 1/4	2,346	9 1/2	Jan	11 1/4 Jan
\$2.50 non-cum pfd	50	30	29	30	199	27 1/4	Jan	30 Jan
Budd Company	5	18 1/4	18 1/4	18 3/4	312	18 1/4	Jan	20 1/4 Jan
Campbell Soup Co	1.80	35 1/2	35 1/2	36 1/2	268	35 1/2	Feb	37 1/4 Jan
Chrysler Corp	25	66 3/4	65 1/4	67 1/4	489	64 1/4	Jan	70 1/2 Jan
Curtis Publishing Co	1	7 1/2	7 1/2	8	169	7 1/4	Jan	8 1/2 Jan
Delaware Power & Light common	13 1/2	---	44 1/2	45 1/4	469	44 1/2	Feb	46 1/4 Jan
Duquesne Light Co	10	36	35 1/2	36 1/2	2,036	34 1/2	Jan	36 1/2 Jan
Electric Storage Battery	10	32 1/2	32 1/2	34 1/4	451	32	Jan	34 1/2 Feb
Finance Co of America at Balt	---	---	---	---	---	---	---	---
Class A non-voting	10	---	43 1/2	43 3/4	104	43 1/4	Jan	43 3/4 Jan
Ford Motor Co	5	56	55 1/4	57 1/4	822	54	Jan	57 1/4 Feb
Foremost Dairies	2	16 1/2	16 1/2	17	2,042	16 1/2	Feb	17 1/4 Jan
General Motors Corp	1.66 1/2	39 3/4	39 3/4	40 3/4	10,885	39 3/4	Feb	44 1/4 Jan
Gimbel Brothers	5	25	25	25 1/2	400	23 1/2	Jan	25 1/4 Jan
Hecht (The) Co common	15	25 1/2	25 1/2	25 1/2	170	25 1/2	Feb	27 1/4 Jan
Lehigh Coal & Navigation	10	15 1/8	15 1/4	15 1/2	247	14 1/2	Jan	16 Jan
Martin (Glenn) L	1	43	42	44 3/4	448	40 1/4	Jan	47 1/4 Jan
Merck & Co Inc	16 1/2c	30 1/2	30 1/2	31 1/4	140	30 1/2	Feb	32 1/2 Jan
Pennrod Corp	1	14 1/2	14 1/4	14 1/2	456	13 1/4	Jan	14 1/4 Jan
Pennsylvania Power & Light com	1	44 1/4	44 1/4	45 1/2	1,158	43 1/4	Jan	46 1/4 Jan
Pennsylvania RR	50	20 1/4	20 1/2	21 1/4	4,240	20 1/2	Feb	22 1/4 Jan
Pennsylvania Salt Mfg	10	58	57 1/2	59	182	56 1/4	Jan	59 1/4 Jan
Philadelphia Electric common	1	39 1/2	39 1/4	40	4,305	36	Jan	40 Jan
Philadelphia Transportation Co	10	9	8 1/2	9 1/4	1,125	8 3/4	Jan	10 Jan
Philco Corp	3	16 1/4	15 1/2	16 3/4	1,519	15 1/2	Feb	17 1/4 Jan
Potomac Electric Power common	10	21 1/2	21 1/4	21 3/4	4,355	21 1/2	Feb	22 1/4 Jan
Public Service Electric & Gas com	1	32 1/4	31 1/2	32 1/2	1,173	31 1/4	Jan	32 1/4 Jan
\$1.40 div preference com	1	28 1/2	28 1/2	28 1/2	107	27 1/4	Jan	28 1/2 Feb
Reading Co common	50	32 1/2	32 1/2	33 1/2	288	32 1/2	Feb	34 1/4 Jan
Scott Paper Co	59 1/2	59 1/2	58 1/2	59 3/4	1,536	58 1/2	Jan	61 1/4 Jan
Seranton-Spring Brook Water	---	---	---	---	---	---	---	---
Service Co	1	---	17 1/2	17 3/4	238	15 1/2	Jan	17 1/4 Jan
South Jersey Gas Co	5	---	26	26 3/4	516	24	Jan	26 1/2 Jan
Sun Oil Co	1	35 1/2	35 1/2	35 1/2	384	7 1/2	Jan	7 1/2 Jan
Union Trust Co of the District of Columbia	10	---	35 1/2	35 1/2	100	35 1/2	Feb	36 Jan
United Corp	1	---	6 1/2	6 3/4	425	6 1/2	Jan	6 1/2 Jan
United Gas Improvement	13 1/2	37 1/2	36 1/2	37 1/2	954	36 1/2	Jan	37 1/2 Jan
Universal Corp	19.50	---	16 1/4	16 1/2	140	15 1/4	Jan	17 1/4 Jan
Washington Gas Light common	1	38	37 1/2	38	1,333	37 1/2	Jan	38 1/2 Jan
\$4.25 preferred	---	---	86 1/2	86 1/2	25	86 1/2	Feb	86 1/2 Feb
Woodward & Lothrop common	10	---	45	45	6	43	Jan	46 1/2 Jan
BONDS								
Baltimore Transit Co 4s ser A	1975	---	81 1/2	82	\$4,500	80 1/2	Jan	82 Feb
5s series A	1975	---	88 1/2	89	1,300	86 1/2	Jan	89 1/2 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Calgary Power common	65	65	64	65	1,315	63 Jan	65 Jan
Preferred	65	65	64	65	20	98 Feb	98 Feb
Canada Cement common	27 1/2	27 1/2	27	28	1,754	27 Feb	30 Jan
5% preferred	27 1/2	27 1/2	27	28	516	26 Jan	28 Jan
Canada Iron Foundries com.	37 3/4	37 3/4	37	37 3/4	970	35 1/4 Jan	38 Jan
4 1/4% preferred	100	102 1/2	103	103	60	101 Jan	104 Jan
Canada Mailing common	50	50	50	50	50	50 Jan	55 Jan
Canada Safeway Ltd 4.40% pfd.	100	100	100	100	50	100 Jan	100 Jan
Canada Steamship common	50	50	50	50	215	29 Jan	33 Jan
5% preferred	50	50	50	50	300	11 1/4 Jan	12 1/2 Jan
Canadian Bank of Commerce	54 1/4	54 1/4	54 1/4	55 1/4	610	53 1/4 Jan	55 1/4 Jan
Canadian Breweries common	24	24	24	24 1/2	2,209	24 Feb	26 1/4 Jan
\$1.25 preferred	25	25	25	25	475	26 Jan	27 1/4 Jan
Canadian Bronze common	25	25	25	25 1/2	130	26 1/8 Jan	26 1/2 Jan
Canadian Cannery class A	13 1/2	13 1/2	13 1/2	13 1/2	700	13 Jan	16 Jan
Canadian Celanese common	25	25	25	25 1/2	4,635	13 Jan	16 Jan
\$1.75 series	25	25	25	25 1/2	85	27 1/4 Jan	29 1/2 Feb
\$1.00 series	25	25	25	25 1/2	100	15 1/4 Jan	15 1/4 Jan
Canadian Chem & Cellulose	8	8	8	8 1/2	650	7 1/2 Jan	8 1/2 Feb
Canadian Converters class B pfd.	4.00	4.00	4.00	4.00	5	4.00 Feb	4.00 Feb
Canadian Cottons com	25	25	25	25 1/2	1	a	a
6% preferred	25	25	25	25 1/2	255	7 1/2 Jan	7 1/2 Jan
Canadian Husky	17 1/2	17 1/2	17	18 1/2	1,123	12 1/2 Jan	15 1/4 Jan
Canadian Hydrocarbons	17 1/2	17 1/2	17	18 1/2	1,075	17 Feb	19 1/2 Jan
Canadian Industries common	26 1/8	26 1/8	26	26 1/2	25	25 1/2 Jan	26 Jan
Canadian Locomotive	26 1/8	26 1/8	26	26 1/2	2,019	26 Feb	30 Jan
Canadian Oil Companies common	26 1/8	26 1/8	26	26 1/2	50	12 Jan	13 1/2 Jan
1953 warrants	26 1/8	26 1/8	26	26 1/2	200	5 1/4 Jan	6 Feb
1955 warrants	26 1/8	26 1/8	26	26 1/2	4,458	30 Feb	32 1/2 Jan
Canadian Pacific Railway	25	25	24	24 1/2	1,304	24 Feb	26 1/2 Jan
Canadian Petrofina Ltd preferred	10	10	10	10	255	29 1/2 Feb	32 1/2 Jan
Canadian Vickers	30 1/4	30 1/4	29 1/2	31 1/2	457	7 1/4 Jan	8 1/2 Jan
Cockshutt Farm Equipment	7 3/4	7 3/4	7 3/4	7 3/4	60	16 Jan	16 Jan
Coghill (B J)	10 1/2	10 1/2	10 1/2	10 1/2	635	10 1/4 Jan	10 1/4 Jan
Combined Enterprises	25 1/2	25 1/2	25 1/2	26 1/2	5,965	25 1/2 Feb	28 1/4 Jan
Consolidated Mining & Smelting	25 1/2	25 1/2	25 1/2	26 1/2	430	15 1/4 Jan	16 1/4 Jan
Corbys class A	2	2	2	2	50	14 1/4 Jan	15 Jan
Class B	2	2	2	2	385	19 1/2 Feb	22 Jan
Crown Zellerbach	2	2	2	2	7,040	29 1/2 Feb	33 Jan
Distillers Seagrams	2	2	2	2	175	9.50 Jan	10 Feb
Dome Exploration	2.50	2.50	2.50	2.50	4,362	19 1/4 Jan	20 1/2 Jan
Dominion Bridge	22 1/2	22 1/2	22 1/2	22 1/2	200	8 1/4 Feb	9 Jan
Dominion Coal 6% pfd.	25	25	25	25	400	13 1/4 Feb	14 Feb
Dominion Corsets	14	14	14	14	150	7 1/4 Jan	8 Feb
Dominion Dairies common	35	35	35	35	50	17 Jan	17 1/2 Jan
5% preferred	35	35	35	35	320	29 Jan	31 Jan
Dominion Foundries & Steel com.	29	29	29	29	275	51 Jan	55 Jan
Dominion Glass common	53	53	53	53	4,753	20 1/4 Jan	22 Jan
Dominion Steel & Coal	20 1/8	20 1/8	20 1/8	20 1/8	455	39 1/8 Jan	44 1/4 Jan
Dominion Stores Ltd	42	42	42	42 1/2	3,240	11 1/4 Jan	12 1/4 Jan
Dominion Tar & Chemical common	12	12	12	12 1/2	225	19 1/2 Jan	21 Feb
Redeemable preferred	23 1/2	23 1/2	23 1/2	23 1/2	3,751	8 Jan	9 1/4 Jan
Dominion Textile common	8 3/4	8 3/4	8 3/4	8 3/4	150	26 1/2 Feb	31 1/2 Jan
Donohue Bros Ltd	26 1/8	26 1/8	26 1/8	26 1/8	819	30 Jan	30 1/4 Jan
Dow Brewery Ltd	30	30	30	30	1,315	18 1/4 Feb	20 Jan
Du Pont of Canada Sec common	18 1/4	18 1/4	18 1/4	18 1/4	125	7 1/4 Jan	7 1/4 Jan
Dupuis Freres class A	2	2	2	2	30	a	a
East Kootenay Power	a6	a6	a6	a6	280	26 1/8 Feb	27 1/2 Jan
Eddy Match	20	20	20	20	150	55 Jan	58 Jan
Eddy Paper Co class A pfd.	20	20	20	20	80	11 1/4 Jan	11 1/4 Jan
Electrolux Corp	1	1	1	1	300	1.00 Jan	1.00 Jan
Enamel & Heating Prod class B	1	1	1	1	821	15 1/2 Jan	16 Jan
Famous Players Canadian Corp	1	1	1	1	510	52 1/4 Jan	54 Jan
Ford Motors	5	5	5	5	1,890	21 Jan	25 1/4 Jan
Foundation Co of Canada	5	5	5	5	1,351	30 Jan	33 1/2 Jan
Fraser Co's Ltd common	30 1/2	30 1/2	30 1/2	31	2,690	27 1/4 Jan	30 Jan
Gatineau Power common	29	29	29	29 1/4	25	101 Jan	102 1/2 Jan
5% preferred	100	100	100	100	200	5 Jan	5 1/2 Feb
General Bakeries Ltd	55 1/4	55 1/4	55 1/4	57 1/2	1,855	53 Jan	57 1/2 Feb
General Dynamics	1	1	1	1	420	38 1/8 Feb	39 1/8 Jan
General Motors	5	5	5	5	15	a	a
General Steel Wares com	5	5	5	5	50	83 Jan	84 Feb
5% preferred	100	100	100	100	745	39 Feb	42 1/4 Jan
Great Lakes Paper Co Ltd	39 1/2	39 1/2	39	39 1/4	710	23 1/4 Feb	26 Jan
Gypsum Lime & Alabas	24	24	24	24 1/2	660	11 1/8 Jan	12 1/4 Jan
Home Oil class A	2	2	2	2	2,949	11 Jan	12 Feb
Class B	2	2	2	2	1,413	35 Feb	41 Jan
Howard Smith Paper common	36	36	36	36 1/2	4,233	79 Feb	83 1/8 Feb
Hudson Bay Mining	79	79	79	83 1/8	4,895	52 1/4 Jan	57 1/4 Jan
Imperial Oil Ltd	54 1/2	54 1/2	54 1/2	56	3,265	11 1/4 Jan	11 1/4 Jan
Imperial Tobacco of Canada com.	5	5	5	5	2,000	5 1/4 Feb	5 1/4 Feb
6% preferred	5	5	5	5	3,069	23 1/4 Feb	26 Jan
Indust Accept Corp common	24 1/2	24 1/2	24 1/2	24 1/2	525	47 1/8 Jan	50 1/2 Feb
5 1/2% preferred	50	50	50	50 1/2	10	41 1/2 Jan	44 Jan
\$2.25 preferred	50	50	50	50	1,630	16 Jan	18 Feb
Inland Cement pfd.	10	10	10	10	5,317	98 1/4 Jan	110 1/2 Jan
Int Nickel of Canada common	98 1/4	98 1/4	98 1/4	102 1/2	961	95 1/2 Feb	102 1/4 Jan
International Paper common	7.50	7.50	7.50	7.50	4,506	42 1/2 Jan	48 Feb
International Petroleum Co Ltd	47 1/8	47 1/8	47 1/8	48	30	280 Jan	295 Jan
International Power	2	2	2	2	895	47 1/4 Jan	52 1/8 Jan
International Utilities Corp common	5	5	5	5	4,940	48 1/4 Jan	56 Jan
Interprovincial Pipe Lines	5	5	5	5	425	16 1/4 Feb	19 Jan
Labatt Ltd (John)	16 3/4	16 3/4	16 3/4	18 1/4	460	9 Jan	9 1/4 Feb
Laurentide Acceptance class A	9 1/4	9 1/4	9 1/4	9 1/4	75	8 1/2 Feb	8 3/4 Jan
Lewis Bros Ltd	2	2	2	2	25	44 Jan	44 Jan
MacKinnon Structural Steel com.	2	2	2	2	2,785	30 1/2 Jan	35 Jan
MacMillan & Bloedel class B	31 1/4	31 1/4	31	33 1/4	25	26 Jan	26 Jan
Mailman Corp Ltd priority	26	26	26	26	10,335	6 1/8 Feb	6 1/8 Jan
MacKay-Harris-Ferguson common	6 1/8	6 1/8	6 1/8	6 1/8	145	84 Jan	86 Feb
Preferred	100	100	100	100	1,867	58 1/4 Jan	63 Jan
McColl Frontenac Oil	63	63	63	63	165	46 1/2 Jan	48 Jan
Mersey Paper 5 1/2% pfd.	50	50	50	50	180	10 1/2 Feb	11 Jan
Mitchell (Robt) class A	180	180	180	180	35	2.25 Jan	2.25 Jan
Class B	180	180	180	180	155	22 1/4 Jan	23 1/2 Jan
Molson Breweries Ltd class A	23	23	23	23	105	23 1/2 Jan	24 Jan
Class B	23	23	23	23	1,330	15 Jan	16 Jan
Montreal Locomotive	a23 1/2	a23 1/2	a23 1/2	a23 1/2	79	20 Jan	21 Feb
Morgan & Co common	15 1/2	15 1/2	15 1/2	16	105	94 1/4 Feb	95 1/2 Jan
4 1/4% preferred	100	100	100	100	100	10 1/2 Jan	10 1/2 Jan
National Drug & Chemical com.	5	5	5	5	941	26 Jan	28 1/2 Jan
National Steel Car Corp.	27	27	27	27 1/4	3,850	50 Jan	57 1/2 Jan
Noranda Mines Ltd	50	50	50	51	361	31 1/2 Feb	35 Jan
Ogilvie Flour Mills common	31 1/2	31 1/2	31 1/2	33	15	145 Feb	150 Jan
7% preferred	100	100	100	100	100	23 1/2 Feb	25 Jan
Ontario Steel Products com.	23 1/2	23 1/2	23 1/2	23 1/2	235	100 Jan	115 Jan
Page-Hersey Tubes	112	112	110 1/4	115	100	24 1/2 Jan	25 Jan
Penns common	1	1	1	1	2,145	12 1/4 Jan	13 1/4 Feb
Placer Development	1	1	1	1	1,760	41 Feb	45 1/2 Jan
Powell River Company	41 1/2	41 1/2	41	42 1/2	1,290	55 1/2 Jan	60 Feb
Power Corp of Canada	59	59	59	60	1,433	45 1/2 Jan	59 Jan
Price Bros & Co Ltd common	55 1/2	55 1/2	55 1/2	55 1/2	50	84 1/2 Jan	86 1/2 Jan
4% preferred	100	100	100	100	60	41 Jan	41 Jan
Provincial Transport 5% pfd.	50	50	50	50	185	27 1/2 Jan	29 Jan
Quebec Power	2	2	2	2	1,915	17 1/8 Jan	17 3/4 Jan
Roe (A V) (Canada)	17 1/2	17 1/2	17 1/4	17 3/4	500	17 1/2 Jan	18 1/2 Jan
Rolland Paper class A	17 3/4	17 3/4	17 3/4	17 3/4	150	20 1/2 Jan	20 1/2 Jan
Class B	10	10	10	10	1,707	67 1/4 Jan	72 1/2 Jan
Royal Bank of Canada	70	70	70	71	4,505	16 Jan	19 1/8 Jan
Royalite Oil Co Ltd common	17 3/4	17 3/4	17 1/2	18	120	28 1/2 Jan	31 Jan
Preferred	10	10	10	10			

For footnotes see page 44.

STOCKS		Friday Last	Week's Range of Prices		Sales for week shares	Range Since Jan. 1	
	Par	Sale Price	Low	High		Low	High
St Lawrence Cement class A	150	15 1/8	15 1/8	15 1/2	360	14 1/4 Jan	15 1/4 Jan
St Lawrence Corp common	100	10 1/4	10 1/4	10 1/2	7,120	10 1/2 Feb	10 1/4 Jan
5% preferred	100	100	96 1/4	97 1/2	135	90 Jan	91 1/2 Jan
Shawinigan Water & Power common	100	84 1/4	84	84 1/2	4,044	83 1/4 Jan	89 Jan
Series A 4% preferred	50	50	48 3/4	49 1/4	36	43 Jan	44 1/4 Jan
Series B 4 1/2% pfd	50	47 1/4	47 1/4	47 1/4	70	4 1/4 Jan	4 1/4 Jan
Sherwin Williams of Canada— 7% preferred	100	100	132	132	10	132 Feb	133 Jan
Shirriff-Horsey pfd	100	25 1/4	25 1/4	25 1/4	100	20 1/4 Jan	20 1/4 Jan
Sicks' Breweries com	100	19 1/2	19 1/2	19 1/2	75	22 Jan	22 Jan
Simon (H) & Sons common	100	19 1/2	19 1/2	19 1/2	60	17 Jan	20 Jan
Simpsons Ltd	100	19 1/4	19 1/4	20 1/4	406	13 1/4 Jan	20 1/4 Jan
Southern Co	100	52 1/2	52 1/2	52 1/2	30	47 Jan	52 1/2 Feb
Southern Canada Power	100	56 1/8	53 5/8	56 1/8	1,969	49 Jan	50 1/8 Feb
Steel Co of Canada	100	64 1/4	64	66 1/4	5,244	64 Feb	71 1/4 Jan
Toronto-Dominion Bank	100	46	46	47 1/8	1,000	46 Feb	49 Jan
Triad On	100	8.25	8.25	8.50	2,800	8.15 Jan	9.00 Jan
United Steel Corp	100	16	16	16 1/2	610	16 Jan	16 1/2 Jan
Viau Ltd	100	68 1/4	68	68	59	68 Feb	68 Feb
Waiker Goodenham & Worts	100	68 1/4	68 1/4	69	745	68 Jan	71 Jan
Webb & Knapp	100	2.00	2.00	2.00	1,000	2.85 Jan	3.60 Jan
Winnipeg Central Gas	100	15 1/4	15 1/4	15 1/4	225	12 Jan	12 1/4 Feb
Zellers Limited common	100	24	24	24	1,340	23 Jan	24 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	RANGE FOR 1944	
	Par		Low	High		Range Since Jan. 1	
						Low	High
Canadian Collieries (Dunsmuir) Ltd.—	3	6 5/8	6.20	6 5/8	1,025	6 1/4 Jan	7 1/4 Jan
Common		—	6 1/2	6 3/4	800	6.50 Feb	7.35 Jan
Canadian Devonian Petroleums Ltd.—	1	35c	35c	36c	5,500	35c Jan	45c Jan
Canadian Lithium Mines Ltd.—	1	—	2.55	2.55	2,300	2.55 Feb	3.05 Jan
Canadian Pipelines & Petroleums Ltd.—	1	3.45	3.40	3.45	300	3.00 Jan	4.05 Jan
Can-Met Explorations Ltd.—	1	48c	45c	48c	6,000	40c Jan	55c Jan
Canova Mines Ltd.—	1	40c	38 1/4c	50c	2,200	38c Feb	54c Jan
Capitol Lithium Mines Ltd.—	1	14c	13c	15c	63,200	13c Feb	15c Jan
Carnegie Mines Ltd.—	1	—	6c	7c	12,500	5c Jan	7 1/2c Jan
Cartier-Malartic Gold Mines Ltd.—	1	—	7.60	7.85	10	7.60 Feb	8.25 Jan
Cassiar Asbestos Corp. Ltd.—	1	7c	6 1/2c	7 1/2c	15,500	6c Jan	7 1/2c Jan
Celta Development & Min Co Ltd.—	1	7.05	7.00	7.10	2,600	6.75 Jan	8.30 Jan
Central Leduc Oils Ltd.—	1	—	18c	20c	36,000	14c Jan	27c Jan
Ches Kirk Mines Ltd.—	1	75c	2.90	3.10	17,750	2.90 Feb	4.20 Jan
Chibougamau Jaculet Ltd.—	1	—	3.00	3.25	1,800	2.65 Jan	3.95 Jan
Chibougamau Mining & Smelting—	1	37c	26c	39 1/2c	23,100	35c Jan	46c Jan
Chipman Lake Mines Ltd.—	1	20c	20c	24c	21,600	20c Jan	28c Jan
Cleveland Copper Corp.—	1	—	16c	16c	6,000	16c Feb	16c Feb
Conro Development Corp. Ltd.—	1	15c	14c	16c	14,900	10c Jan	20c Jan
Consolidated Bi-Ore Mines Ltd.—	1	14c	14c	16c	6,000	10c Jan	17c Jan
Consolidated Cadillac Mines Ltd.—	1	18 3/4	17 1/2	18 3/4	9,300	13 Jan	18 1/2 Feb
Consolidated Denison Mines Ltd.—	1	—	96c	1.00	4,700	96c Feb	1.35 Jan
Consolidated Halliwell Ltd.—	1	—	14c	14c	700	11c Jan	14 1/2c Jan
Consolidated Monpas Mines Ltd.—	1	15 1/2c	15c	18c	43,525	15c Feb	22c Jan
Consol Quebec Yellowknife Mines	1	4.95	4.75	5.00	4,834	4.30 Jan	5.25 Jan
Continental Mining Exploration—	1	3.75	3.75	4.10	3,305	3.75 Feb	5.10 Jan
Copper Rand Chibougamau—	1	12c	12c	14 1/2c	126,800	8 1/2c Jan	14 1/2c Feb
Cortex Explorations Ltd.—	1	—	4.95	5.35	2,800	4.70 Jan	5.90 Jan
Del Rio Products Ltd.—	1	13	13	13	310	13 Jan	13 1/4 Jan
Dome Mines Ltd.—	1	52c	49c	53c	15,600	49c Feb	72c Jan
Duvan Copper Co. Ltd.—	1	—	4.80	4.85	1,950	4.80 Jan	5.20 Jan
East Sullivan Mines Ltd.—	1	—	51c	58c	9,950	51c Feb	65c Jan
Eastern Asbestos Co. Ltd.—	1	—	3.00	3.10	700	3.00 Feb	4.00 Jan
Eastern Min & Smelt Corp. Ltd.—	1	—	63c	74c	100,100	28c Jan	80c Jan
El Sol Gold Mines Ltd.—	1	—	17c	19c	15,000	15c Jan	22c Jan
Empire Oil & Minerals Inc.—	1	—	15c	18c	8,500	15c Feb	25c Jan
Fab Metal Mines Ltd.—	1	—	36	38 1/2	1,250	36 Feb	42 1/4 Jan
Falconbridge Nickel Mines Ltd.—	1	—	22c	23c	2,500	10c Jan	23c Jan
Fano Mining & Exploration Inc.—	1	—	9c	10c	7,600	9c Jan	14c Jan
Montana Mines (1945) Ltd.—	1	—	2.75	2.83	2,000	2.75 Feb	3.00 Jan
Profisher Ltd.—	1	—	18c	19c	14,000	17 1/2c Jan	22c Jan
Rundy Bay Copper Mines—	1	—	15c	15c	3,500	11c Jan	16c Jan
Saspe Oil Ventures Ltd.—	1	—	7c	7c	2,000	6c Jan	7c Jan
Gateway Oils Ltd.—	1	—	31c	40c	8,700	30c Jan	45c Jan
Golden Age Mines Ltd.—	1	—	20c	21c	10,000	20c Jan	28c Jan
Grandines Mines Ltd.—	1	—	12c	12c	1,000	9c Jan	13c Jan
Gul-Por Uranium Mines & Meals Ltd.—	1	—	19 1/4	20 3/4	700	18 1/2 Jan	20 3/4 Feb
Gunnar Mines Ltd.—	1	—	12c	14c	60,000	12c Feb	21c Jan
Haitian Copper Corp. Ltd.—	1	—	17c	17c	2,500	17c Jan	17 1/2c Jan
Heath Gold Mines Ltd.—	1	—	8 1/2c	9c	8,500	8 1/2c Feb	12c Jan
Herra Gold Mines Ltd.—	1	—	24 3/4	25 1/4	2,485	24 3/4 Jan	26 Jan
Hollinger Cons Gold Mines Ltd.—	5	24 3/4	48c	52c	172,706	37c Jan	52c Feb
Hudson-Rand Gold Mines Ltd.—	1	—	18c	18c	19,800	18c Jan	23c Jan
Indian Lake Mines Ltd.—	1	—	29c	35c	21,300	16c Jan	46c Jan
Iso Uranium Mines—	1	—	10c	11c	7,500	10c Jan	13c Jan
Jardun Mines Ltd. voting trust	1	—	96c	96c	1,000	96c Feb	96c Feb
Jowsey (R. J.) Mining Co. Ltd.—	1	—	16c	19c	17,500	16c Feb	23c Jan
Kontiki Lead Zinc Mines Ltd.—	1	—	a20	a20	25	20 Jan	21 Jan
Labrador Min & Explora Co. Ltd.—	1	—	10c	11 1/2c	18,800	10c Jan	13 1/2c Jan
Lingside Copper Mining Co. Ltd.—	1	—	40c	46c	1,000	40c Feb	60c Jan
Lithium Corp. of Canada Ltd.—	1	—	1.34	1.34	2,500	1.34 Feb	1.53 Jan
Lorado Uranium Mines Ltd.—	1	—	9 1/2c	11c	4,000	8c Jan	11 1/2c Jan
Majortrans Oils & Mines Ltd.—	1	—	1.60	1.80	800	1.60 Feb	2.10 Jan
Maritimes Mining Corp. Ltd.—	1	—	74 1/2	76 1/2	100	74 1/2 Feb	77 1/4 Jan
McIntyre-Porcupine Mines Ltd.—	5	—	48c	54c	41,915	35c Jan	55c Jan
Mercedes Exploration Co. Ltd.—	1	—	1.60	1.76	26,400	1.60 Jan	2.08 Jan
Merrill Island Mining Ltd.—	5	—	13 3/4	13 3/4	400	13 3/4 Feb	15 1/4 Jan
Merrill Petroleum Ltd.—	1	—	30c	30c	1,000	30c Feb	30c Feb
Mill City Petroleum Ltd.—	1	—	45c	49c	1,800	37 1/2c Jan	65c Jan
Mozard Mines Ltd.—	1	—	1.21	1.25	1,500	1.00 Jan	1.25 Feb
Molvdenite Corp. of Canada Ltd.—	1	—	79c	83c	50,433	69c Jan	83c Feb
Monpre Uranium Exploration—	1	—	1.90	2.10	58,170	1.86 Jan	2.35 Jan
Montgary Explorations Ltd.—	1	—	3.60	3.65	600	3.50 Feb	4.00 Jan
National Petroleum Corp. Ltd.—	25c	—	15 1/2c	15 1/2c	5,000	15 1/2c Feb	15 1/2c Feb
New Alger Mines Ltd.—	1	—	51c	60c	435,200	35c Jan	62c Jan
New Formaque Mines Ltd.—	1	—	19c	20c	20,500	18c Jan	24c Jan
New Goldvue Mines Ltd.—	1	—	43c	47c	67,000	40c Jan	49c Jan
New Jack Lake Uranium Mines Ltd.—	1	—	21c	21c	1,000	20c Feb	24c Jan
New Lafayette Asbestos Co. Ltd.—	1	—	1.60	2.00	33,125	1.40 Jan	2.00 Feb
New Pacific Coal & Oils Ltd.—	1	—	12 1/2c	13c	20,500	9c Jan	14c Jan
New Santiago Mines Ltd.—	50c	—	15 1/2c	15 1/2c	9,000	10 1/2c Jan	17c Jan
New Spring Coulee Oil & Minerals Ltd.—	1	—	9c	10c	9,000	8 1/2c Jan	12c Jan
New Vurray Mines Ltd.—	1	—	16c	16c	1,000	16c Jan	25c Jan
New West Amulet Mines Ltd.—	1	—	3.90	3.90	100	3.90 Feb	4.85 Jan
Nocana Mines Ltd.—	1	—	9c	9 1/2c	10,500	9c Jan	9 1/2c Jan
Normetal Mining Corp. Ltd.—	1	—	5.50	5.50	100	5.50 Jan	5.55 Jan
North American Rare Metals	1	—	1.40	1.45	800	1.25 Jan	1.45 Jan
Northspan Uranium Mines Ltd.—	1	—	5.90	6.35	1,500	5.60 Jan	7.00 Jan
Obalski (1945) Ltd.—	1	—	20c	23c	23,900	20c Feb	33c Jan
Okalta Oils Ltd.—	90c	—	2.58	2.73	6,300	2.30 Jan	2.90 Jan
Opeimisce Explorers Ltd.—	1	—	37 1/2c	46c	24,400	37 1/2c Feb	54c Jan
Oremska Copper Mines (Quebec) Ltd.—	1	—	10 1/2c	11c	2,050	10 1/2 Feb	13 1/4 Jan
Orchan Uranium Mines Ltd.—	1	—	15c	15c	1,000	11c Feb	18c Jan
Pacific Petroleums Ltd.—	1	—	17	18 1/2	1,225	17 Jan	19 Jan
Partridge Canadian Explorations Ltd.—	1	—	25c	28c	5,500	24 1/2c Jan	32c Jan
Pato Cons Dredging Gold Ltd.—	1	a4.60	a4.50	a4.60	1,062	a Jan	a Jan
Pennbec Mining Corp.—	1	—	38c	40c	9,000	30c Jan	45c Jan
Perno Gas 4 1/2% preferred	2	—	2.80	3.15	15,000	2.40 Jan	3.25 Feb
Phillips Oil Co. Ltd.—	1	1.50	1.50	1.60	7,300	1.40 Jan	1.65 Jan
Pitt Gold Mining Co.—	1	—	11c	12c	12,500	11c Feb	15c Jan
Porcupine Prime Mines Ltd.—	1	—	12 1/2c	16c	11,000	9 1/2c Jan	17c Jan
Portage Island (Chib) Mines Ltd.—	1	—	38c	45c	22,000	38c Feb	54c Jan
Quebec Chibougamau Gold Fields Ltd.—	1	—	1.31	1.50	21,900	1.31 Jan	2.28 Jan
Quebec Copper Corp. Ltd.—	1	—	91c	95c	6,400	91c Feb	1.25 Jan
Quebec Labrador Development Co. Ltd.—	1	—	16c	23 1/2c	183,700	12c Jan	23 1/2c Feb
Quebec Lithium Corp.—	1	—	9.00	9.25	550	9.00 Jan	9.85 Jan

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Quebec Metallurgical Indus. Ltd.	1	---	2.15 2.18	800	2.15 Feb	2.18 Feb
Quebec Oil Development Ltd.	1	---	8c 9c	9,000	6c Jan	10c Jan
Quebec Smelting Refining Ltd.	1	---	51c 59c	48,800	51c Feb	77c Jan
Red Crest Gold Mines	1	---	12c 15c	67,000	12c Feb	19c Jan
Sapphire Petroleum Ltd.	1	---	1.43 1.44	2,500	1.43 Feb	1.44 Feb
Sheritt-Gordon Mines Ltd.	1	---	7.10 7.15	950	7.10 Feb	8.00 Jan
Soma-Duvernay Gold Mines Ltd.	1	---	7c 7½c	5,000	6½c Jan	9c Jan
South Duval Mines Ltd.	1	---	9c 10c	25,000	9c Feb	12c Jan
Stadacona Mines (1944) Ltd.	1	---	37c 38c	7,500	32c Jan	42c Jan
Steep Rock Iron Mines Ltd.	1	---	18½ 19¼	1,091	18¼ Jan	21 Jan
Sullivan Cons. Mines	1	---	3.65 3.85	2,700	3.65 Feb	4.00 Jan
Tache Lake Mines Ltd.	1	---	38c 40c	34,500	38c Jan	57c Jan
Tandem Mines Ltd.	1	---	12c 12c	7,000	10c Jan	12c Jan
Tarbell Mines Ltd.	1	---	23c 27c	15,000	18c Jan	30c Jan
Tazin Mines Ltd.	1	---	14c 16c	31,100	10c Jan	20c Jan
Tib Exploration Ltd.	1	---	40c 44c	2,500	40c Feb	60c Jan
Trebor Mines Ltd.	1	---	22c 26c	11,000	22c Feb	33c Jan
Trojan Exploration Ltd.	1	---	30c 32c	5,200	25c Jan	37c Jan
United Asbestos Corp. Ltd.	1	---	5.90 5.90	700	5.90 Feb	6.95 Jan
United Oils Ltd.	1	---	2.22 2.40	1,700	1.80 Jan	2.40 Feb
Valor Lithium Mines Ltd.	1	---	18½c 20c	11,000	15c Jan	22c Jan
ViolaMac Mines Ltd.	1	---	1.77 1.77	400	1.77 Feb	1.77 Feb
Virginia Mining Corp.	1	---	1.00 1.67	143,600	1.00 Feb	2.35 Jan
Waite Amulet Mines Ltd.	1	---	12 12½	450	12 Jan	12½ Jan
Wayne Petroleum Ltd.	1	---	78c 79c	10,100	70c Jan	79c Feb
Weedon Pyrite & Copper Corp. Ltd.	1	---	42c 43c	11,500	38c Jan	54c Jan
Wendell Mineral Products Ltd.	1	---	6c 8c	14,300	6c Jan	8c Feb
Westburne Oil Co. Ltd.	1	---	99c 1.05	20,044	99c Jan	1.05 Jan
Western Decalta Petroleum Ltd.	1	---	2.30 2.30	1,100	1.90 Jan	2.65 Jan
Westville Mines Ltd.	1	---	15c 19c	41,000	15c Feb	27c Jan

Toronto Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1			
	Par	Friday Last Sale Price	Week's Range of Prices			Low	High	Range Since Jan. 1	
			Low	High					
Abbecon Mines Ltd.	1	41c	33c	45c	61,326	33c	Feb	65c	Jan
Abcon Power & Paper common	1	31	31	31 1/2	3,448	31	Feb	35 1/2	Jan
Preferred	25	23	23	23 1/2	540	23	Jan	24	Feb
Acadia Atlantic Sugar com	1	8 1/2	8 1/2	8 1/2	775	8 1/2	Jan	9	Jan
Class A	1	20	20	20	220	20	Feb	21	Jan
Acadia-Uranium Mines	1	14c	13c	15c	35,000	12c	Jan	17 1/2	Jan
Acme Gas & Oil	1	18 1/2c	18 1/2c	20c	2,000	18 1/2c	Jan	20c	Jan
Aconic Mining	1	6.90	6.90	7.25	23,775	6.90	Feb	8.00	Jan
Advocate Mines Ltd.	1	5.40	5.40	5.70	4,700	5.00	Jan	6.50	Jan
Agnew Surpass Shoe common	1	7	7	7	200	7	Jan	7 1/2	Jan
Ajax Petroleum	50c	75c	75c	85c	15,900	61c	Jan	88c	Jan
Akatcho Yellowknife Gold	1	36c	36c	44c	16,800	36c	Jan	44c	Feb
Albion Explorations Ltd.	1	12 1/2c	12c	15c	50,800	12c	Feb	20c	Jan
Alberta Distillers common	1	1.63	1.60	1.65	2,050	1.55	Jan	1.85	Jan
Voting trust	1	1.40	1.40	1.40	1,000	1.40	Jan	1.70	Jan
Alberta Pacific Cons Oils	1	40c	40c	40c	1,650	40c	Feb	46c	Jan
Algoma Uranium	1	20 3/4	20	21 1/4	12,581	18 1/4	Jan	22 1/4	Jan
5% debentures	100	93 3/4	94	94	70	90	Jan	94	Jan
Warrants	1	11 1/2	11	11 1/2	1,650	7.50	Jan	11 1/2	Jan
Algoma Steel	1	112	112	116	1,113	111	Jan	120	Jan
Aluminium Ltd common	1	112	111 1/2	118 1/4	4,946	109	Jan	118 1/4	Feb
Aluminum Co 4% pfd	25	22 3/4	21 3/4	22 3/4	515	21 3/4	Feb	23 1/4	Feb
4 1/2% preferred	50	45 1/2	45 1/2	46 1/4	755	45 1/2	Feb	48 1/2	Jan
Amalgamated Larder Mines	1	16c	16c	17c	2,000	15c	Jan	20c	Jan
American Leduc Petroleum Ltd.	1	48c	48c	49c	2,090	45c	Jan	70c	Jan
American Nepheline	50c	1.65	1.60	1.75	6,700	1.60	Feb	1.98	Jan
Anacon Lead Mines	20c	1.51	1.51	1.75	10,921	1.51	Feb	2.00	Jan
Anchor Petroleum	1	17c	17c	21c	85,600	12c	Jan	21c	Feb
Anglo American Explor	4.75	15 1/2	15 1/2	16	750	14	Jan	16 1/2	Jan
Anglo Canadian Pulp & Paper pfd	50	50 1/2	50 1/2	51 1/4	695	50	Jan	51 1/2	Feb
Anglo Huronian	1	11 1/4	11 1/4	11 1/4	400	11 1/2	Jan	13	Jan
Anglo Rouny Mines	1	50c	50c	53c	18,400	49c	Feb	58c	Jan
Anthes Imperial	1	23	23	23	165	23	Feb	23 1/2	Jan
Apex Consolidated Resources	1	10c	10c	11c	40,200	8c	Jan	13 1/2c	Jan
Arcadia Nickel	1	1.75	1.65	1.85	31,020	1.65	Feb	2.20	Jan
Arcan Corp	1	30c	30c	35c	1,900	25c	Jan	35c	Feb
Area Mines	1	49c	43c	60c	58,000	37c	Jan	60c	Feb
Argus Corp common	1	16 1/2	16 1/2	17	3,025	16 1/2	Feb	17 1/2	Jan
3 1/2% preferred	50	47	47	47 1/2	200	44	Jan	47 1/2	Feb
\$2.40 preferred	50	42	42	43	200	41 1/2	Jan	45	Jan
Arjun Gold Mines	1	12 1/2c	12c	14c	26,100	12c	Feb	17c	Jan
Asco Metals Corp	1	12c	12c	13c	30,000	10c	Jan	18c	Jan
Ashtown Hardware class B	10	11 1/2	11 1/2	11 1/2	100	11	Feb	11 1/2	Jan
Associated Artists Productions	1	35c	35c	37 1/2c	1,790	31c	Jan	41c	Jan
Debentures	97	95	95	101 1/2	790	90	Jan	110	Jan
Warrants	8	8	8	9 1/2	1,635	8	Jan	12	Jan
Atlas Steels	1	26 1/4	26 1/4	27 1/2	8,140	26 1/4	Feb	29 1/2	Jan
Atlas Yellowknife Mines	1	11c	11c	11 1/2c	4,003	11c	Feb	12c	Jan
Atlin-Ruffner Mines	1	69c	52c	1.02	3,369,750	20 1/2c	Jan	1.02	Feb
Aubelle Mines	1	15 1/2c	11c	17c	2,100	11c	Jan	17c	Feb
Aumacho River Mines	1	28c	28c	31c	14,800	28c	Feb	39c	Jan
Aumache Gold Mines	1	16c	15c	19c	62,300	12 1/2c	Jan	21c	Jan
Aunor Gold Mines	1	1.76	1.76	1.80	1,000	1.75	Jan	2.01	Jan
Auto Electric common	1	14	14	14	50	13	Jan	14	Jan
Auto Fabric Prods class A	1	4.25	4.25	4.25	100	4.25	Jan	4.75	Jan
Avallabona Mines Ltd.	1	9 1/2c	9 1/2c	11c	36,750	8 1/2c	Jan	12 1/2c	Jan
Bailey Selburn Oil & Gas class A	1	16 1/2	16 1/2	18	2,225	16 1/4	Feb	20 3/4	Jan
5% preferred	1	34	34	36 1/2	325	33	Jan	41	Jan
Bank Oil	50c	2.60	2.50	2.79	9,600	2.50	Feb	3.30	Jan
Bank of Montreal	10	51 3/4	51	52 3/4	1,824	51	Feb	54 3/4	Jan
Bank of Nova Scotia	10	58	58	59	1,077	58	Jan	59	Jan
Bankeno Mines	1	26c	26c	26c	1,066	25c	Jan	35c	Jan
Bankfield Cons Mines	1	10c	9 1/2c	10c	7,800	9 1/2c	Jan	10 1/2c	Jan
Barcelona Traction	1	5	5	5	100	5	Jan	5	Jan
Barnat Mines	1	39c	38c	40c	4,125	38c	Jan	45c	Jan
Barvue Mines	1	60c	60c	68c	7,890	56c	Jan	84c	Jan
Barvyn Explor Ltd.	1	67	67	72	15,670	67	Feb	75	Jan
Base Metals Mining	1	80c	73c	82c	96,585	62c	Jan	82c	Feb
Baskin Uranium Mines	1	34c	31c	37c	203,500	25c	Jan	37c	Feb
Baskin Petroleum Ltd.	1	11c	10 1/2c	11c	21,750	10c	Jan	12c	Jan
Bathurst Power & Paper class A	1	56 1/2	56 1/2	56 1/2	190	56	Jan	58	Jan
Class B	1	36	36	37	100	36	Feb	40	Jan
Beattie-Juquesne	1	1.40	1.30	1.49	21,512	1.30	Feb	1.90	Jan
Beatty Bros	1	5 1/4	5 1/4	6 1/4	575	5 1/4	Feb	6 1/4	Jan
Beaucage	1	1.30	1.25	1.45	19,400	1.25	Feb	1.75	Jan
Beaver Lodge Uranium	1	28c	28c	35c	5,500	28c	Feb	40c	Jan
Beaver Lumber Co common	1	16 1/2	16 1/2	16 1/2	395	16 1/2	Feb	17	Jan
Becher Mining Corp	1	1.71	1.71	1.94	55,850	1.65	Jan	2.25	Jan
Bellefleur Quebec Mines	1	1.90	1.90	1.92	300	1.90	Feb	1.93	Jan
Bell Telephone	25	45 3/4	45	45 3/4	7,382	45	Feb	46 3/4	Jan
Bethlehem Copper Corp	50c	1.85	1.81	2.20	34,700	1.81	Feb	2.75	Jan
Bevon Mines	1	22c	21c	32c	357,129	20c	Jan	32c	Feb
Bibb Yukon Mines	1	9 1/2c	9c	9 1/2c	13,500	5 1/2c	Jan	12c	Jan
Bieroff Uranium Mines	1	2.20	2.06	2.20	51,111	2.06	Feb	2.65	Jan
Warrants	1	1.15	1.09	1.22	8,300	1.09	Feb	1.50	Jan
Rideop Mines Ltd.	1	35c	35c	38c	6,000	35c	Feb	70c	Jan
Biltmore Hats class A pfd	1	11 1/4	11 1/4	11 1/4	200	11 1/4	Feb	12 1/4	Jan
Black Bay Uranium	1	85c	85c	1.00	10,700	85c	Feb	1.12	Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

RANGE FOR WEEK ENDED FEBRUARY 1						RANGE FOR WEEK ENDED FEBRUARY 1						
STOCKS			STOCKS			STOCKS			STOCKS			
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	
Par	Low High		Par	Low High		Par	Low High		Par	Low High		
Blue Ribbon pfd	50	36 1/2 36 1/2	35	36 1/2 Feb	36 1/2 Feb	Coin Lake Gold Mines	1	15c	12c 16c	36,071	11c Jan	16c Feb
Bonville Gold Mines	1	9 1/2c 9c 10 1/2c	36,200	8 1/2c Jan	12c Jan	Coldstream Copper	1	1.40	1.31 1.59	379,026	1.31 Feb	2.14 Jan
Bordulac Mines	1	10c 9 1/2c 10 1/2c	20,000	9c Jan	12 1/2c Jan	Comacac Yellowknife Mines	1	11c	11c 12c	13,600	9 1/2c Jan	16c Jan
Bouscadillac Gold	1	16c 16c 16c	3,500	12 1/2c Jan	18 1/2c Jan	Combined Enterprises	1	10 1/4	10 1/4 10 1/4	1,010	10 Jan	10 1/4 Jan
Bouzan Mines Ltd	1	88 83c 105	146,340	83c Feb	1.55 Jan	Commonwealth Petroleum	1	4.00	4.00 4.00	200	4.00 Feb	4.05 Jan
Bowater Paper com	1	5 1/2 5 1/2 5 1/2	1,100	5 1/2 Feb	5 1/2 Feb	Conduits National	1	10 1/4	10 1/2	275	10 Jan	11 1/2 Jan
Preferred	50	44 43 1/2 44	255	42 Jan	44 Jan	Coniagas Mines	2.50	1.99	1.95 2.05	8,400	1.95 Feb	2.50 Jan
Boymar Gold Mines	1	8c 8c 9 1/2c	12,667	8c Feb	10c Jan	Coniagum Mines	1	39c	39c	1,000	38c Jan	45c Jan
Bralorne Mines	1	3.90 3.75 3.95	1,915	3.90 Jan	4.20 Jan	Con Key Mines	1	26c	30c	3,625	25c Jan	30c Jan
Eralsaman Petroleum	1	80c 80c 80c	3,600	75c Jan	95c Jan	Conno Development Corp	1	15c	15c 16c	66,000	15c Jan	21c Jan
Brazilian Traction common	1	8 1/2 8 1/2 9	14,877	7 1/2 Jan	9 1/2 Jan	Consolidated Allenbee Oil	1	10 1/2c	10c 12c	41,005	10c Jan	14 1/2c Jan
Bridge & Tank preferred	50	17 17 17	100	15 1/2 Jan	17 Feb	Consolidated Belkenu Mines	1	30c	30c 37c	48,866	30c Feb	50c Jan
Bright (T. G.) com	1	50c 45c 55c	16,200	45c Jan	66c Jan	Consolidated Beta Gamma	1	16 1/2c	16c 20c	8,000	16c Feb	23c Jan
Brilland Mines Ltd	1	2.90 2.75 2.90	10,700	2.65 Jan	3.25 Jan	Consolidated Centi Cadillac	1	14c	14c 16c	9,100	10c Jan	19c Jan
Britalta Petroleum	1	45 1/4 45 1/4 47 1/2	9,706	45 Jan	47 1/4 Jan	Consolidated Callman Flin	1	25c	25c 28c	21,250	25c Feb	36c Jan
British American Oil	1	93 92 93	94	91 Jan	93 Feb	Consolidated Cordasun Oils	1	18 1/4	17 1/2 19	1,000	19c Feb	26c Jan
British Columbia Elec	1	49 1/2 48 1/2 49 1/2	1,115	48 Jan	49 1/2 Jan	Consolidated Denison Mines	1	9.60	8.80 9.85	27,905	5.50 Jan	9.85 Feb
4 1/2% preferred	50	81 81 84	105	79 Jan	84 Feb	Warrants	1	3.00	3.00 3.10	8,786	3.00 Feb	3.50 Jan
4% preferred	100	44 44 44	65	41 1/2 Jan	46 1/2 Jan	Consolidated Dragon Oil	1	60c	60c 65c	10,444	60c Feb	90c Jan
4 1/2% preferred	50	12 1/2 12 1/2 13 1/4	5,130	12 1/2 Feb	13 1/4 Jan	Consolidated East Crest	1	40 1/2c	47c	10,483	40c Jan	50c Jan
British Columbia Forest Products	1	43 1/2 43 1/2 44 1/2	3,318	43 1/2 Jan	45 1/2 Jan	Consolidated Fennore Iron Mines	7	1.37	1.36 1.46	8,176	1.20 Jan	1.70 Jan
British Columbia Packers class B	1	44 1/2 44 1/2 46 1/4	8,37	44 1/4 Jan	46 1/4 Jan	Class B warrants	1	25c	25c	1,200	15c Jan	25c Jan
British Columbia Power	1	90c 90c 93c	9,300	90c Jan	1.05 Jan	Consolidated Gillies Lake	1	9 1/2c	9 1/2c 10 1/2c	25,200	9c Jan	10 1/2c Jan
British Columbia Telephone Co.	25	7 1/4 7 1/4	209	7 1/4 Jan	8 Jan	Consolidated Golden Arrow	1	19c	19c	3,750	18c Jan	28c Jan
Broulan Reef Mines	1	3.00 3.00 3.00	200	3.00 Feb	3.00 Feb	Consolidated Guayana Mines	1	21c	21c	500	20c Jan	25c Jan
Bruck Mills class A	1	14c 14c 16 1/2c	58,150	8c Jan	19c Jan	Consolidated Halliwell	1	96c	90c 1.03	226,450	90c Feb	1.38 Jan
Class B	1	10c 9 1/2c 11c	36,000	9 1/2c Feb	14 1/2c Jan	Consolidated Howey Gold	1	3.30	3.30 3.30	1,300	3.30 Feb	3.70 Jan
Brunhurst Mines	1	13c 11c 15c	35,792	11c Feb	18c Jan	Consolidated Marbenor Mines	1	35c	35c	1,000	35c Jan	40c Jan
Brunsmann Mines	1	9.50 9.60 10	3,790	9 Jan	11 Jan	Consolidated Mic Mac Oils Ltd	1	4.50	4.50 4.80	4,350	4.50 Feb	4.95 Jan
Brunston Mining	1	10c 10c 11c	12,000	9c Jan	11 1/2c Jan	Consolidated Mining & Smelting	1	25 1/2	25 1/2 26 1/2	8,080	25 1/2 Feb	28 1/4 Jan
Brunswick Mining & Smelt	1	76c 75c 76c	1,800	67c Jan	76c Feb	Consolidated Morrison Explor	1	26c	26c 29c	10,000	22c Jan	32c Jan
Buffadison Gold	1	14c 14c 15c	3,539	14c Jan	18c Jan	Consolidated Mosher	2	49c	50c	1,550	48c Jan	58c Jan
Buffalo Ankerite	1	8c 7c 8c	28,000	7c Jan	8 1/2c Jan	Consolidated Negus Mines	1	18c	18c 21c	10,116	18c Feb	25c Jan
Buffalo Canadian Gold	1	30 1/2 31	215	29 1/2 Jan	32 Jan	Consolidated Nicholson Mines	1	11c	10c 11 1/2c	11,566	9 1/2c Jan	16c Jan
Buffalo Red Lake	1	11 1/2 11 1/2	2,210	10 1/2 Jan	11 1/2 Jan	Consolidated Northland Mines	1	69c	69c 90c	8,745	69c Feb	1.05 Jan
Building Products	1	7 7	225	6 1/2 Jan	7 1/4 Jan	Consolidated Peak Oils	1	10 1/2c	10c 10 1/2c	13,925	9c Jan	16c Jan
Bunker Hill Ext.	1	1.75 1.75 1.85	7,850	1.75 Feb	1.85 Feb	Consolidated Pershcourt Mine	1	17 1/2c	17 1/2c	999	17c Jan	20c Jan
Burchell Lake	1	1.41 1.41 1.50	24,550	1.35 Jan	1.55 Jan	Consolidated Press class A	1	2.30	2.30	125	2.30 Jan	2.30 Jan
Burns & Co Ltd	1	22 22 22	20	21 1/2 Jan	22 Feb	Consolidated Red Poplar Min	1	17 1/2c	17c 20c	46,035	17c Jan	23c Jan
Burrard Dry Dock class A	1	25 1/2 25 1/2 27	3,220	25 1/2 Feb	28 1/2 Jan	Consolidated Regcourt Mines Ltd	1	1.60	1.56 1.89	1,126,482	1.25 Jan	1.89 Feb
Cabanga	1	65 64 65	920	63 Jan	65 Jan	Consolidated Sannorm Mines	1	12c	11c 13c	6,500	9 1/2c Jan	16c Jan
Calania Petroleum	25c	99 99 105	105	99 Feb	102 Jan	Consolidated Sudbury Basin Mines	1	2.55	2.50 2.74	55,030	2.50 Feb	3.50 Jan
Calwell Linen 1st pfd	1	4.35 5.10	800	4.35 Feb	5.30 Jan	Consolidated Tungsten Mining	1	23c	20c 23c	5,825	20c Jan	30c Jan
Calgary & Edmonton	1	9.75 9.75 10 1/2	17,033	9.75 Feb	13 1/2 Jan	Consolidated West Petroleum	1	9.75	9.60 9.75	1,650	9.20 Jan	10 1/2 Jan
Calgary Power common	1	5.10 5.10 5.10	450	5.10 Jan	6.25 Jan	Consolidators Gas of Toronto	10	31	30 31 1/4	7,672	27 1/2 Jan	31 1/2 Jan
5% preferred	100	54 54	59	51 Jan	54 Jan	Conwest Exploration	1	5.50	5.45 5.55	3,480	5.25 Jan	5.75 Jan
Calvan Cons Oil	1	27 1/2 27 1/2 29	571	27 1/2 Feb	30 Jan	Copp Clark Publishing	1	85c	75c 89c	55,510	75c Feb	1.23 Jan
Canada Bread class B pfd	50	27 1/2 27 1/2 29	238	26 1/4 Jan	28 Jan	Copper Corp Ltd	1	19c	16c 23c	71,283	14c Jan	24c Feb
Canada Cement common	1	8 7 1/2 8	415	6 Jan	8 Feb	Coppercrest Mines	1	3.85	3.70 4.20	46,745	3.70 Feb	5.20 Jan
Preferred	20	37 1/4 37 37 1/4	895	36 Jan	38 Jan	Copper-Man Mines	1	15 1/4	15 1/4 16	605	15 1/4 Feb	16 1/2 Jan
Canada Crushed Cut Stone	1	103 102 103 1/4	186	100 1/2 Jan	104 Jan	Copper-Rand Chibou	1	15 1/4	15 1/4 15 1/4	105	14 1/2 Jan	15 Jan
Canada Iron Foundries common	10	165 165 165	13	149 Jan	165 Feb	Corby Distillery class A	1	15 1/4	15 1/4 15 1/4	105	14 1/2 Jan	15 Jan
4 1/2% preferred	100	50 50 51 1/2	215	50 Jan	55 Jan	Class B	1	15 1/4	15 1/4 15 1/4	105	14 1/2 Jan	15 Jan
Canada Life Assurance	10	23 23 23 1/2	335	23 Jan	23 1/2 Jan	Cosmos Imperial	1	13	13 13	575	13 Jan	14 Jan
Canada Malting common	1	3.40 3.25 3.55	21,130	2.45 Jan	4.10 Jan	Courier Lead Zinc	1	85c	80c 90c	36,050	80c Feb	1.09 Jan
Preferred	26	2.60 2.55 2.60	200	1.42 Jan	3.25 Jan	Courier Mining	1	11 1/2c	11c 13c	2,714	9c Jan	15c Jan
Can Met Explorations	1	3.95 4.50	35,605	3.20 Jan	4.50 Jan	Cowichan Copper	1	1.35	1.41	1,000	1.35 Feb	1.60 Jan
Warrants	1	2.25 2.60	5,300	1.80 Jan	2.80 Jan	Cree Oil of Canada	1	4.60	4.60 4.80	5,050	4.25 Jan	4.85 Jan
Canada Oil Lands	1	39 39	75	38 Jan	39 1/2 Jan	Warrants	1	2.10				

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
Galtwin Exploration	1	28c	26c	33c	41,600	26c	Jan 35c	Jan		Lomega Explorations	1	10c	9 1/2c	11c	40,232	9c	Jan 13c	Jan	
Galkeno Mines	1	1.09	1.07	1.23	26,238	1.01	Jan 1.30	Jan		London Hosiery class A	1	5 1/2c	5 1/2c	5 1/2c	200	5 1/2c	Jan 5 1/2c	Jan	
Gatineau Power common	1	29	29	29 1/2	935	27	Jan 30	Jan		Long Island Petroleum	1	19c	17c	19c	94,950	16c	Jan 20c	Jan	
5 1/2% prior pfd	100		105 1/4	105 1/4	50	105	Jan 105 1/2	Feb		Lorado Uranium Mines	1	1.30	1.25	1.35	42,100	1.25	Jan 1.54	Jan	
Geco Mines Ltd.	1	15	14 1/4	15 1/2	2,425	14 1/4	Feb 17 1/2	Jan		Warrants	1	80c	80c	90c	3,300	80c	Feb 1.00	Jan	
General Bakeries	1		4.95	5 1/8	915	4.85	Jan 5 1/2	Jan		Louvicourt Goldfield	1	15c	15c	17c	6,500	14c	Jan 23c	Jan	
General Dynamics	1	55 1/2	55 1/2	57 1/2	475	53 1/2	Jan 57 1/2	Feb		Lyndhurst Mining Co.	1	50c	48c	59c	66,600	48c	Feb 80c	Jan	
General Motors	1 1/2	38 3/4	38 3/4	38 3/4	1,032	38	Feb 41 1/2	Jan		Lynx Yellowknife Gold Mines	1		9 1/2c	9 1/2c	3,000	8c	Jan 11c	Jan	
General Petroleum (Canada) com	1		5.25	5.25	100	5.25	Feb 6.10	Jan		Macassa Mines	1	1.82	1.80	1.85	10,700	1.80	Jan 1.90	Jan	
Class A	1		5.15	5.25	1,500	5.15	Feb 6.00	Jan		Macdonald Mines	1	50c	50c	53c	31,400	50c	Feb 65c	Jan	
General Products Mfg class A	1		36	36	25	33 3/4	Jan 36	Jan		Macfie Explorations	1	15 1/2c	14c	17 1/2c	78,500	8 1/2c	Jan 18c	Jan	
General Steel Wares pfd	100	84 1/4	84 1/4	84 1/4	90	83	Jan 84 1/4	Feb		Macleod Cocksfoot Gold Mines	1	1.11	1.10	1.15	5,600	1.10	Feb 1.21	Jan	
Genex Mines Ltd.	1	24c	21 1/2c	24c	30,700	21c	Jan 34c	Jan		Macmillan Bioedel class B	1	31 1/4	31	34	2,470	30 1/2	Jan 35	Jan	
Geo-Scientific Prospector	1	97c	97c	1.05	5,200	97c	Feb 1.24	Jan		Madison Red Lake Gold Mines	1	1.72	1.60	1.85	5,850	1.60	Feb 2.05	Jan	
Giant Mascot Mine	1		21c	21c	1,000	20c	Jan 26c	Jan		Mages Sporting Goods	10c	1.00	1.00	1.00	500	98c	Jan 1.10	Jan	
Giant Yellowknife Gold Mines	1	4.75	4.70	4.80	3,076	4.70	Feb 5.75	Jan		Magnet Consolidated Mines	1		8c	9c	16,161	7 1/2c	Jan 11 1/2c	Jan	
Glenn Uranium Mines	1	58c	51c	71c	187,827	50c	Jan 68c	Jan		Majortrans	1	9 1/2c	9c	11c	54,566	8c	Jan 11c	Jan	
Goldale Mines	1	21c	21c	21 1/2c	4,700	20c	Jan 29c	Jan		Malartic Goldfields	1	1.65	1.50	1.75	28,150	1.30	Jan 1.75	Jan	
Goldcrest Mines	1	13c	13c	14c	6,500	11c	Jan 15c	Jan		Maneal Uranium Ltd.	1	22c	20c	27c	341,420	13c	Jan 27c	Jan	
Gold Eagle Gold	1	8 1/2c	8c	8 1/2c	36,025	8c	Jan 10 1/2c	Jan		Marago Mines	1	46c	41c	49 1/2c	88,900	19c	Jan 55c	Jan	
Gowen Manitou Mines	1	1.50	1.30	1.66	24,460	1.30	Jan 2.10	Jan		Marcon Mines Ltd.	1	13c	11c	13c	29,400	10c	Jan 15c	Jan	
Goldfields Uranium	1		21c	21c	1,300	20c	Jan 26c	Jan		Marigold Oils Ltd.	1	31c	29c	35c	34,400	22c	Jan 36 1/2c	Jan	
Goodyear Tire (Canada) com	50	157	157	166 3/8	75	142	Jan 166 3/8	Feb		Maritime Mining Corp.	1	1.56	1.51	1.72	68,750	1.51	Feb 2.08	Jan	
4% preferred	47	46	47	47	200	45	Jan 47	Feb		Martin-McNeely Mines	1	12c	12c	14c	16,000	12c	Jan 15c	Jan	
Gordon Mackay class A	1		7	7	100	7	Feb 7 1/2	Jan		Massey-Harris-Ferguson Ltd com	1	6	6	6 1/4	8,495	6	Feb 6 1/4	Jan	
										Preferred	100	86 1/4	85 1/2	86 1/4	245	83	Jan 86 1/4	Feb	
Graham Bousquet Gold	1	16c	16c	17c	4,800	15c	Jan 19c	Jan		Maxwell Ltd.	1	7	7	7	25	6 1/4	Jan 7 1/4	Jan	
Granby Consolidated	5	9.50	9.50	9.50	100	9.50	Feb 11	Jan		Maybrun Mines	1	62c	56c	66c	112,223	56c	Feb 89c	Jan	
Grandines Mines	1	18c	17 1/2c	21c	23,450	17 1/2c	Jan 27 1/2c	Jan		McCull Frontenac common	1	62 3/4	62	63	2,550	58 1/2	Jan 63	Jan	
Granduc Mines	1	4.15	4.00	4.40	4,445	4.00	Feb 5.50	Jan		McIntyre Porcupine	1	74 1/2	74 1/2	75 1/2	197	74 1/2	Feb 78	Jan	
Great Lakes Paper	1		39	39 3/8	595	39	Feb 42 1/2	Jan		McKenzie Red Lake	1	25c	23 1/2c	25c	32,600	21c	Jan 25c	Jan	
Great Northern Gas common	1	7 3/8	6 7/8	7 1/2	3,510	5 1/2	Jan 7 1/2	Feb		McMarnac Red Lake	1	13c	13c	15c	25,700	10c	Feb 20c	Jan	
Warrants	1	3.50	3.50	3.90	2,225	2.90	Jan 3.90	Feb		McWatters Gold Mines	1	37c	34c	39c	13,400	31c	Jan 42c	Jan	
Great Plains Develop	1	39 1/2	39 1/2	41 1/2	1,440	38 1/2	Jan 43 1/2	Jan		Medallion Petroleum	1.25	3.33	3.30	3.55	19,589	3.30	Feb 3.95	Jan	
Great Sweet Grass Oils	1	1.38	1.30	1.50	20,810	1.02	Jan 1.85	Jan		Mentor Exploration & Dev	50c	33c	27c	35c	62,200	26 1/2c	Jan 35c	Feb	
Great West Coal class A	1	7 3/4	7	7 3/4	3,140	7	Feb 8 3/4	Jan		Mercury Chipman Knitting	1		5c	5c	1,700	5c	Jan 5c	Jan	
Class B	1	7 1/4	7 1/4	7 1/4	390	7 1/4	Feb 7 1/4	Feb		Merrill Island Mining	1	1.62	1.55	1.80	48,120	1.55	Feb 2.08	Jan	
Greening Wire	1		5 1/2	5 1/2	125	5 1/2	Jan 5 1/2	Jan		Merrill Petroleum	1	13 1/2	13 1/4	14 1/4	2,640	13 1/4	Feb 15 1/4	Jan	
Greyhawk Uranium	1	41c	38c	42c	120,100	36c	Feb 48c	Jan		Mersey Paper 5 1/2% pfd	50		47 1/2	47 1/2	110	46 1/2	Jan 48	Jan	
Gridoll Freehold	9c		10 1/4	10 1/4	100	10 1/4	Jan 10 1/4	Jan		Meta Uranium Mines	1	18 1/2c	18c	20c	14,500	18c	Feb 24 1/2c	Jan	
Guaranty Trust	10	21	21	21	188	21	Jan 21 1/2	Jan		Mexican Light & Power com	1	13	13	13 1/2	175	12	Jan 15	Jan	
Guich Mines Ltd.	1	31c	30c	35c	65,500	30c	Feb 49c	Jan		Midcon Oil & Gas	1	80c	70c	83c	115,950	66c	Jan 83c	Feb	
Gulf Lead Mines	1	12c	11c	12c	8,300	11c	Jan 13c	Jan		Midrim Mining	1	1.40	1.33	1.45	298,983	1.23	Jan 1.50	Jan	
Gunnar Mines	1	18 3/4	18 1/4	21	42,742	18 1/4	Jan 21	Feb		Midwest Industries Gas	1	3.15	3.10	3.25	3,715	3.10	Jan 3.40	Jan	
Warrants	1	11 1/4c	11 1/4c	13 1/4c	28,985	10c	Jan 13 1/4c	Feb		Warrants	1		1.65	1.70	2,000	1.50	Jan 1.70	Feb	
Gurney Products com	1	4.50	4.50	4.50	25	3.95	Jan 4.50	Feb		Mill City Petroleum	1	27c	27c	29c	5,334	27c	Feb 35c	Jan	
Gwillim Lake Gold	1	9c	9c	11c	37,500	9c	Jan 14c	Jan		Milliken Lake Uranium	1	2.54	2.45	2.75	290,280	1.61	Jan 2.75	Feb	
Gypsum Lime & Alab.	1		24	24 1/4	455	24													

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 8

Toronto Stock Exchange (Cont.)										STOCKS									
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						
			Low	High		Low	High			Low	High		Low	High					
Ontario Steel Products com.	1	23 1/2	23 1/2	23 1/2	100	23	25	Jan	1	3.60	3.35	3.90	2,955	3.35	4.90				
Opeuliska Copper	1	10 3/4	10 3/4	11 1/4	16,415	10 3/4	13 1/2	Jan	25c	60c	60c	70c	7,550	60c	98c				
Orange Crush	1	20c	18 1/2	21c	30,100	18 1/2c	26c	Jan	1.00	95c	1.02	18,000	92c	1.24					
Orenada Gold	1	29 1/2c	29 1/2c	31c	4,700	29 1/2c	29 1/2c	37c	Jan	4.00	4.00	4.00	10	3.75	4.00				
Ormsby Minerals	1	29 1/2c	29 1/2c	31c	3,500	29 1/2c	29 1/2c	37c	Jan	27c	25c	29c	111,766	25c	38c				
Osisko Lake Mines	1	29 1/2c	29 1/2c	31c	3,500	29 1/2c	29 1/2c	37c	Jan	27c	25c	29c	111,766	25c	38c				
Pacific Eastern	1	9 1/2c	9 1/2c	10 1/2c	28,000	9 1/2c	9 1/2c	11 1/2c	Jan	1	3.60	3.35	3.90	2,955	3.35	4.90			
Pacific Petroleum	1	16 3/4	16 3/4	18	11,937	16 3/4	16 3/4	19	Jan	25c	60c	60c	70c	7,550	60c	98c			
Page Hersey Tubes	1	112	110	115	920	102 1/2	102 1/2	115	Jan	10	45 1/4	45 1/4	47 1/2	2,383	45 1/4	49			
Pamou Porcupine	1	46c	46c	46c	4,010	45c	45c	53c	Jan	20	33	33	33	50	22	34			
Pan Western Ore	1	25c	25c	29c	19,200	21c	21c	31c	Jan	1	21 1/2	21 1/2	21 1/2	200	21 1/2	24			
Paramaque Mines	1	11c	11c	12 1/2c	13,500	9c	9c	13c	Jan	1	15c	14c	23c	8,500	13c	23c			
Pardec Mines	1	9c	9c	10c	10,000	7 1/2c	7 1/2c	10c	Jan	1	38	37 1/2	39	1,765	37	40 1/2			
Pardec Amalgamated Mines	1	80c	78c	89c	142,294	52c	52c	89c	Feb	40	41	41	43	190	41	43 1/2			
Parker Drilling	1	5 1/4	5 1/4	5 1/4	200	5	5	6	Jan	1	1.94	1.87	2.08	46,756	1.20	2.25			
Pater Uranium Mines Ltd.	1	75c	75c	82c	9,150	75c	75c	95c	Jan	2.30	2.21	2.36	7,604	2.15	2.57				
Paymaster Consol	1	20c	18c	20c	53,653	18c	18c	24c	Jan	107	106	114 1/4	3,424	104 1/4	118				
Peace River Nat Gas	1	9.50	9.45	10	4,860	9.05	9.05	10 1/2	Jan	18 1/2	18 1/2	19	1,020	18 1/2	21 1/4				
Pembina Pipeline common	5	50	50	55	813	50	50	57 1/4	Jan	8.25	8.20	8.50	9,195	8.10	9.00				
Preferred	50	46 1/2	46 1/2	46 1/2	30	46 1/4	46 1/4	47 1/4	Jan	33 1/2c	33 1/2c	35c	5,050	32c	50c				
Permo Gas & Oil pfd.	2	2.95	2.80	3.15	82,965	2.30	2.30	3.20	Jan	25c	24c	25c	3,500	24c	33c				
Perron Gold Mines	1	37c	33c	48c	636,900	27c	27c	48c	Feb	1	26 1/2c	30c	10,866	26c	32c				
Peruvian Oils & Mineral	1	1.70	1.45	1.75	30,000	1.20	1.20	1.75	Feb	4.50	4.25	4.50	220	3.85	4.50				
Petrol Oil & Gas	1	1.00	1.00	1.15	72,500	1.00	1.00	1.49	Jan	65 1/4	64 1/4	65 1/4	960	62 3/4	65				
Phillips Oil Co Ltd.	1	1.45	1.45	1.57	7,420	1.40	1.40	1.60	Jan	1	22c	23c	4,250	19 1/2c	24c				
Pickie Crow Gold Mines	1	1.27	1.25	1.30	5,714	1.16	1.16	1.37	Jan	5.80	5.70	6.05	6,025	5.70	6.95				
Pioneer Gold of British Columbia	1	1.40	1.40	1.41	3,000	1.40	1.40	1.66	Jan	1	26 1/2	27	55	26 1/2	29 1/2				
Pitch-Ore Uranium	1	9c	9c	10c	107,700	7c	7c	15c	Jan	1	23 1/2	23 1/2	525	19 1/2	24 1/4				
Placer Development	1	12 1/2	12 1/2	12 1/2	2,790	12 1/2	12 1/2	13 1/4	Jan	1	18c	16c	20c	15,800	12 1/2	20c			
Ponder Oils	1	65c	65c	66c	3,900	62c	62c	75c	Jan	50	43	42 1/2	43	425	39	45			
Powell River	1	41 1/4	40 3/4	42 1/4	1,400	40 3/4	40 3/4	46 1/2	Jan	25	5.75	6.10	2,700	5.75	6.40				
Powell Rouyn Gold	1	60c	54c	70c	27,721	50c	50c	70c	Feb	13c	13c	15 1/2c	9,055	13c	17c				
Power Corp	1	59	58 3/4	59 3/4	482	55	55	59 3/4	Jan	2.20	2.15	2.48	229,170	1.73	2.48				
Prairie Oil Roy	1	4.60	4.60	5.00	3,300	4.25	4.25	5.00	Jan	21	21	21 1/2	967	21	24 1/2				
Premier Border Gold	1	8c	8c	9c	17,000	7 1/2c	7 1/2c	12c	Jan	1	70c	79c	7,725	69c	85c				
President Electric	1	1.40	1.40	1.40	100	1.35	1.35	1.50	Jan	15 1/2c	15c	18c	47,100	15c	23c				
Preston East Dome	1	7.85	7.70	8.05	8,600	6.75	6.75	8.05	Feb	37	36 1/2	38	4,408	36 1/2	41				
Pronto Uranium Mines	1	6.75	6.75	7.25	8,050	6.60	6.60	8.00	Jan	20c	20c	22c	52,030	20c	29c				
Warrants	1	3.05	3.00	3.25	12,750	2.50	2.50	3.50	Jan	25	25	25	95	25	25				
Prospectors Airways	1	1.20	1.20	1.30	2,600	1.20	1.20	1.50	Jan	1.70	1.61	1.79	17,250	1.30	1.95				
Provo Gas Producers Ltd.	1	2.39	2.20	2.47	284,600	1.70	1.70	2.47	Feb	1	55c	55c	1,100	55c	64c				
Purdex Minerals Ltd.	1	15c	14c	16c	6,000	11c	11c	18c	Jan	1	3.40	3.40	3.75	1,300	2.95	4.05			
Quebec Chibougamau Gold	1	1.45	1.30	1.48	81,170	1.30	1.30	2.34	Jan	12 1/2	12	12 1/2	2,740	12	13 1/4				
Quebec Copper Corp.	1	87c	87c	95c	37,700	87c	87c	1.25	Jan	69	68 1/2	69	1,803	68	71				
Quebec Labrador Develop	1	21c	16c	24c	739,550	11c	11c	24c	Feb	1	18	18	200	17 1/2	18 1/2				
Quebec Lithium Corp.	1	8.40	8.40	9.25	4,135	8.40	8.40	9.90	Jan	80c	76c	80c	89,241	67c	81c				
Quebec Manitou Mines	1	62c	61c	67c	7,900	61c	61c	80c	Jan	1	2.35	2.85	100	2.85	3.50				
Quebec Metallurgical	1	2.10	2.10	2.24	12,313	1.85	1.85	2.45	Jan	1	41c	43c	6,600	37c	54c				
Queensland Gold Mines	1	18c	18c	20c	6,600	18c	18c	21c	Jan	22c	22c	25c	32,100	22c	35c				
Queumont Mining	1	16 1/2	16	16 1/2	5,885	16	16	19	Jan	22c	19c	25c	67,157	16 1/2c	25c				
Radiore Uranium Mines	1	1.09	1.03	1.14	20,655	1.03	1.03	1.35	Jan	10 1/2c	10 1/2c	11 1/2c	17,500	9 1/2c	14c				
Rainville Mines Ltd.	1	1.00	1.00	1.05	1,900	1.00	1.00	1.20	Jan	1.15	1.15	1.20	2,800	1.15	1.39				
Rare Earth Mining Co Ltd.	1	85c	80c	89c	16,350	80c	80c	1.04	Jan	17 1/2	17 1/2	17 1/2	575	17 1/2	18				
Rayrock Mines	1	1.41	1.40	1.54	37,925	1.40	1.40	1.90	Jan	2.25	2.20	2.43	40,501	1.85	2.70				
Reef Explorations Ltd.	1	17c	15 1/2c	17c	100,500	14 1/2c	14 1/2c	18c	Jan	70c	68c	75c	13,600	46c	98c				
Regent Refining	1	19 1/2																	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 8

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	4 3/4	4 3/4	ITE Circuit Breaker	5	33	35 3/8	Southwestern States Tele. Co.	1	19	20 1/4
Aetna-Standard Engineer Co.	1	28 1/4	30 1/8	Ideal Cement Co.	10	68 3/4	72 1/4	Speer Carbon Co.	2 1/2	29 1/4	31 1/2
Air Products Inc.	1	24 1/2	26 1/4	Indian Head Mills Inc.	1	10 1/4	11 1/2	Sprague Electric Co.	2 1/2	32 1/2	35 1/8
American Barge Line Co.	5	33 1/2	36 1/8	Indiana Gas & Water Co.	1	20 3/4	22	Staley (A E) Mfg Co.	10	24 1/4	26 1/8
American Box Board Co.	1	31 1/2	34 1/8	International Textbook Co.	1	39 1/2	43	Standard Register	1	26 1/2	28 1/2
American Express Co.	10	32 1/2	34 1/2	Interstate Bakeries Corp.	1	20	21 1/4	Stanley Home Products Inc.	1	32 1/2	36 1/4
Amer. Hospital Supply Corp.	4	30	32 1/4	Interstate Motor Freight Sys.	1	12 3/4	13 3/4	Common non-voting	5	32 1/2	36 1/4
American-Marietta Co.	2	44 1/2	47 1/2	Interstate Securities Co.	5	15 1/4	16 1/4	Stanley Works	25	44 1/2	47 1/2
American Pipe & Const. Co.	1	23 1/2	25 3/8	Investors Diver Services Inc.	1	63 1/2	67 1/2	Statler Hotels Delaware Corp.	1	8 3/8	9 1/4
Amer. Research & Develop.	1	25 1/2	27 1/4	Class A common	1	63 1/2	67 1/2	Strong Cobb & Co. Inc.	1	5 1/4	5 7/8
American Window Glass Co.	12 1/2	19	20 3/8	Iowa Electric Lt. & Pow. Co.	5	23 3/4	30 3/8	Struthers Wells Corp.	2 1/2	24 1/4	27
A M P Incorporated	1	19 3/4	21 1/4	Iowa Public Service Co.	5	16 1/2	17 3/8	Subnitz Greene Corp.	1	13	14 1/8
Amphenol Electronics Corp.	1	21 1/8	22 1/4	Iowa Southern Utilities Co.	15	22 3/4	23 3/4	Suburban Propane Gas Corp.	1	16 3/4	17 7/8
Anheuser-Busch Inc.	4	19	20 1/8	Jack & Heintz Inc.	1	10 3/8	11 1/4	Suntide Refining Co.	1c	7 1/4	7 7/8
Arden Farms Co. common	1	14 3/4	16	Jefferson Electric Co.	5	11 1/4	12 1/8	Sutton (O A) Corp. Inc.	1	6 1/2	7
Partic. preferred	48	51 1/8	53 1/8	Jervis Corp.	1	7 3/4	8 1/8	Tampax Inc.	1	35 1/4	38
Arizona Public Service Co.	5	24 3/8	25 3/4	Jessop Steel Co.	1	16 3/4	18	Tekoll Corp.	1	8 1/2	9 1/4
Arkansas Missouri Power Co.	5	23 3/8	25 3/4	Kaiser Steel Corp. common	1	42 3/4	45 7/8	Tennessee Gas Transmis. Co.	5	31	32 3/4
Arkansas Western Gas Co.	5	18 3/4	20 1/8	\$1.46 preferred	1	23 1/4	24 3/4	Texas Eastern Transmis. Corp.	7	25 3/4	27 1/4
Art Metal Construction Co.	10	32 1/2	35 1/8	Kalamazoo Veg. Parchment Co.	10	37	39 1/8	Texas Gas Transmission Corp.	5	23 1/4	24 3/8
Avon Products Inc.	10	36	40 1/8	Kansas City Public Serv. Co.	1	3 1/4	4 1/2	Texas Nat. Gas Pipeline Co.	1	20 1/8	22 1/4
Astec Oil & Gas Co.	1	19	20 1/4	Kansas-Nebraska Natural Gas	5	35 1/2	38 1/4	Texas Industries Inc.	1	6 3/8	6 7/8
Bareco Oil Co.	1	6 1/8	6 3/8	Kearney & Trecker Corp.	3	10 1/4	11 1/8	Texas Natural Gasoline Corp.	1	60	64 1/2
Bates Mfg. Co.	10	7 3/8	8	Kellogg Co.	30c	33	35 1/8	Texas National Petroleum	1	5 1/2	6
Bausch & Lomb Optical Co.	10	18 1/4	19 1/8	Kendall Co.	16	37 1/2	40 1/8	Thermo King Corp.	1	8 3/8	9
Bell & Gossett Co.	10	13 1/8	14	Kentucky Utilities Co.	10	25 1/4	26 1/8	Three States Nat. Gas Co.	1	6 3/8	6 7/8
Beneficial Corp.	1	8 3/4	9 1/2	Keystone Portland Cem. Co.	3	32 1/4	34 1/4	Time Inc.	1	66	69 1/2
Berkshire Hathaway Inc.	5	8 3/8	9 1/8	Koehring Co.	5	23 1/4	24 1/8	Tokheim Corp.	1	27 1/2	29 1/8
Beryllium Corp.	1	43	46 1/8	L-O-F Glass Fibers Co.	5	13	14 1/8	Topp Industries Inc.	1	9	9 7/8
Bingham-Herbrand Corp.	1	15 3/8	16 1/2	Landers Frary & Clark	25	17 1/2	19 1/8	Towmotor Corp.	1	28 1/2	30 1/8
Black Hills Power & Light Co.	1	25	27	Lau Blower Co.	1	6 3/8	7 1/4	Tracerlab Inc.	1	8 1/8	8 7/8
Black, Sivalls & Bryson Inc. com	1	24 3/8	26 3/8	Le Cuno Oil Corp.	10c	3 1/4	4 1/2	Trans Gas Pipe Line Corp.	50c	18 1/2	19 3/8
Botany Mills Inc.	1	5 1/8	5 3/8	Liberty Loan Corp.	1	30 1/2	32 1/4	Tucson Gas Elec. Lt. & Pwr. Co.	5	29 1/8	31 3/8
Bowser Inc. \$1.20 preferred	25	16 3/4	18	Lilly (Eli) & Co. Inc. com cl. B	5	51 1/2	55				
Brown & Sharpe Mfg. Co.	10	25 1/2	27 1/4	Lithium Corp. of America	1	36	38 1/2				
Brush Beryllium Co.	1	16 3/8	17 1/2	Lone Star Steel Co.	1	24 1/4	26 1/2				
Brunner Mfg. Co.	1	6 1/4	7 1/4	Lucky Stores Inc.	1 1/4	11 1/4	12 1/4				
Buckeye Steel Castings Co.	1	37 1/4	40 1/8	Ludlow Mfg. & Sales Co.	1	39 1/4	42				
Bullock's Inc.	10	40 1/2	43 1/2								
Burny Corp.	1	13	14								
California Oregon Power Co.	20	31 7/8	33 3/4	Macmillan Co.	1	31 3/4	34 3/8	Bank of America N T & S A			
California Water Service Co.	25	39	41 3/8	Madison Gas & Electric Co.	16	46	49 1/8	(San Francisco)	6 1/4	35 1/8	37 1/4
Calif. Wat. & Telephone Co.	12 1/2	19 1/4	21 1/8	Mallory (P R) & Co.	1	40 1/4	43 1/2	Bank of Commerce (Newark)	25	38	41 1/8
Canadian Del. Petrol. Ltd.	10c	9	9 3/8	Manning Maxwell & Moore	12 1/2	26 1/4	28 1/4	Bank of New York	100	300	314
Canadian Superior Oil of Calif.	1	17 1/8	18 1/8	Maremont Auto. Prods. Inc.	1	12 3/4	13 3/4	Bankers Trust Co. (N Y)	16	60 1/4	63 1/8
Carpenter Paper Co.	1	34 1/4	37 1/4	Marlin-Rockwell Corp.	1	18 1/4	19 1/2	Boatmen's Natl. Bank (St. Louis)	20	43	45 1/8
Ceco Steel Products Corp.	10	21 3/4	23 3/8	Marmion Herrington Co. Inc.	1	13 1/2	14 1/2	Broad St. Trust Co. (Phila.)	10	50	52 1/2
Cedar Point Field Trust etfs.	10	5 1/8	6 1/8	Maryland Shipbldg. & Dry Co.	50c	31	33 1/4				
Central Electric & Gas Co.	3 1/2	16	17 1/8	McDermott (J Ray) & Co. Inc.	1	49 1/4	53	Camden Trust Co. (N J)	5	26	28 1/4
Central Ill. Elec. & Gas Co.	10	31	33	McLean Industries	1c	10 1/4	11	Central Natl. Bank of Cleve.	16	36 1/2	38 1/2
Central Indiana Gas Co.	5	13 1/8	14 1/8	McLean Trucking Co. cl. A com	1	11 1/8	11 7/8	Centl-Penn. Natl. Bk. of Phila.	10	41 1/4	44
Central Louisiana Electric Co.	5	32 1/2	34 3/8	McLouth Steel Corp.	2 1/2	36	38 1/2	Chase Manhattan Bk. (N Y)	12 1/2	49	51 1/2
Central Maine Power Co.	10	22 1/2	23 7/8	Meredith Publishing Co.	5	26 1/2	28 1/8	Chem. Corn Exch. Bk. (N Y)	10	45 1/8	48 1/4
Central Public Utility Corp.	6	19 1/4	21 1/4	Michigan Gas Utilities Co.	5	20 1/2	22 1/4	City Natl. Bk. & Tr. (Chicago)	25	62	66
Central Soya Co.	1	29	31 1/8					Cleveland Trust Co.	50	250	265
Central Telephone Co.	10	20	21 1/2	Miehle Ptg. Press & Mfg. Co.	7 1/2	26 3/8	28 1/8				
Central Vt. Pub. Serv. Corp.	6	16 1/4	17 1/4	Class A common	7 1/2	26 3/8	28 1/8	Commercial State Bank & Trust Co. (N Y)	25	57 1/2	62
Chattanooga Gas Co.	1	5 1/8	5 3/8	Miles Laboratories Inc.	2	20 1/4	22 1/4	Commercial Trust Co. of N J	25	76 1/2	81 1/4
Citizens Util. Co. com cl. A	33 1/2	13 3/8	14 3/8	Minneapolis Gas Co.	1	27	28 1/2	Connecticut Bank & Tr. Co.	12 1/2	37 1/2	40 1/8
Common class B	33 1/2	13 3/8	14 3/8	Mississippi Shipping Co.	5	17 1/4	18 1/8	Continental Ill. Bank & Trust Co. (Chicago)	33 1/2	84 1/2	88
Clinton Machine Co.	1	7 1/8	8 1/4	Miss Valley Barge Line Co.	1	15 3/8	16 3/8	County Bank & Trust Co. (Paterson N J)	10	28 1/2	31 1/2
Collins Radio Co. A com	1	23 1/4	25 3/8	Mississippi Valley Gas Co.	5	19 3/8	20 3/4	County Trust Co. (White Plains N Y)	5	27 1/2	29 3/8
Class B common	1	23 1/2	25 3/8	Missouri Utilities Co.	1	26	28 1/4				
Colonial Stores Inc.	2 1/2	26	27 1/2	Montrose Chemical Co.	1	8 1/4	9 1/8	Empire Trust Co. (N Y)	50	174	182
Colorado Interstate Gas Co.	5	73	76 1/2	Mountain Fuel Supply Co.	10	25 3/4	27 3/8				
Colorado Milling & Elev. Co.	1	19	21								
Colorado Oil & Gas Corp. com	3	17 1/4	19	National Aluminate Corp.	2 1/2	31 1/2	34 1/8	Federal Trust Co. (Newark N J)	10	40	43 1/2
\$1.25 conv. preferred	25	30 1/2	32 1/4	National Gas & Oil Corp.	5	16 3/8	17 3/8	Federation Bk. & Tr. Co. (N Y)	10	27	29 1/8
Commonwealth Oil Ref. Co. Inc.	2c	6 1/4	7	National Homes Corp. A com	50c	16	17 1/2	Fidelity-Balt. Nat. Bk. & Tr. Co.	10	47	49 1/2
Connecticut Light & Power Co.	1	19 3/8	20 1/2	Class B common	50c	15	16 1/2	Fidelity-Phila. Trust Co.	20	85	88 1/4
Continental Transp. Lines Inc.	1	7 1/4	7 7/8	National Shirt Shops of Del.	1	11 3/8	12 1/8	Fidelity Trust Co. (Phila.)	10	70	74 3/4
Copeland Refrigeration Corp.	1	15 1/4	16 3/8	New Eng. Gas & Elec. Assoc.	8	18 1/4	19 3/8	Fidelity Un. Tr. Co. (Newark)	10	61 1/4	64 1/4
Cummins Engine Co. Inc.	5	51 1/2	55	Norris Thermador Corp.	50c	13 1/4	14 1/8	Fiduciary Trust Co. (N Y)	10	31	34 1/8
Cutter Laboratories com vtg.	1	7 1/4	8 1/8	Nortex Oil & Gas Corp.	1	10 1/8	11	First Bk. Stk. Corp. (Minn.)	10	33 1/4	35 3/8
Common Ltd. vtg.											

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 8

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.51	1.66
Affiliated Fund Inc.....	1.25	5.63	6.15
American Business Shares.....	1	3.76	4.02
American Mutual Fund Inc.....	1	7.94	8.68
Associated Fund Trust.....	1	1.48	1.63
Atomic Development			
Mutual Fund Inc.....	1	15.41	16.89
Axe-Houghton Fund "A" Inc.....	1	5.46	5.93
Axe-Houghton Fund "B" Inc.....	5	7.85	8.53
Axe-Houghton Stock Fund Inc.....	1	3.68	4.02
Axe-Science & Electronics Corp 1c		9.75	10.60
Blue Ridge Mutual Fund Inc.....	1	10.95	11.90
Bond Inv Tr of America.....	1	20.85	22.42
Boston Fund Inc.....	1	15.04	16.20
Bowling Green Fund.....	10c	9.54	10.31
Broad Street Investment.....	1	20.94	22.64
Bullock Fund Ltd.....	1	12.29	13.48
California Fund Inc.....	1	6.87	7.51
Canada General Fund			
(1954) Ltd.....	1	12.93	13.98
Canadian Fund Inc.....	1	19.27	20.85
Canadian International Growth			
Fund Ltd.....	1	7.37	8.05
Capital Venture Fund Inc.....	1	5.25	5.75
Century Shares Trust.....	1	22.07	23.86
Chemical Fund Inc.....	50c	14.93	16.15
Christiana Securities com.....	100	12,100	12,700
Preferred.....	134	139	
Colonial Fund Inc.....	1	9.59	10.41
Commonwealth Investment.....	1	8.81	9.56
Commonwealth Stock Fund.....	1	11.98	13.02
Composite Bond & Stock			
Fund Inc.....	1	17.57	19.10
Composite Fund Inc.....	1	15.06	16.37
Concord Fund Inc.....	1	13.64	14.75
Consolidated Investment Trust.....	1	16.4	17.4
Crown Western Investment Inc			
Dividend Income Fund.....	1	6.40	7.00
De Vegh Investing Co Inc.....	1	13.96	14.10
De Vegh Mutual Fund Inc.....	1	63.12	67
Delaware Fund.....	1	10.44	11.48
Diversified Growth Stk Fund.....	1	11.96	13.11
Diversified Investment Fund.....	1	8.63	9.46
Diversified Trustee Shares.....	2.50	15.36	17.40
Dividend Shares.....	25c	2.59	2.84
Dreyfus Fund Inc.....	1	8.36	9.09
Eaton & Howard.....			
Balanced Fund.....	1	21.16	22.63
Stock Fund.....	1	19.86	21.23
Electronics Investment Corp.....	1	4.68	5.11
Energy Fund Inc.....	10	153.52	155.08
Equity Fund Inc.....	20c	6.73	6.97
Fidelity Fund Inc.....	5	13.62	14.72
Financial Industrial Fund Inc.....	1	3.72	4.08
Founders Mutual Fund.....	1	7.33	7.97
Franklin Custodian Funds Inc.....			
Common stock series.....	1c	9.78	10.74
Preferred stock series.....	1c	6.77	7.42
Fundamental Investors Inc.....	2	15.28	16.75
Futures Inc.....	1	3.29	3.58
Gas Industries Fund Inc.....	1	14.18	15.50
General Capital Corp.....	1	11.76	12.71
General Investors Trust.....	1	7.04	7.65
Group Securities.....			
Automobile shares.....	1c	8.80	9.64
Aviation shares.....	1c	11.14	12.20
Building shares.....	1c	8.01	8.59
Capital Growth Fund.....	1c	8.24	9.03
Chemical shares.....	1c	10.98	12.03
Common (The) Stock Fund.....	1c	11.01	12.06
Electronics & Electrical			
Equipment shares.....	1c	6.58	7.22
Food shares.....	1c	5.65	6.20
Fully administered shares.....	1c	8.51	9.32
General bond shares.....	1c	8.17	8.95
Industrial Machinery shares.....	1c	14.34	15.70
Institutional Bond shares.....	1c	8.59	9.35
Merchandising shares.....	1c	9.97	10.92
Mining shares.....	1c	8.59	9.40
Petroleum shares.....	1c	11.26	12.33
Railroad Bond shares.....	1c	2.63	2.90
RR equipment shares.....	1c	5.95	6.53
Railroad stock shares.....	1c	9.63	10.55
Steel shares.....	1c	16.87	18.46
Tobacco shares.....	1c	4.07	4.47
Utilities.....	1c	8.75	9.59
Growth Industry Shares Inc.....	1	14.55	14.99
Guardian Mutual Fund Inc.....	1	16.05	16.54
Hamilton Funds Inc.....			
Series H-C7.....	10c	4.18	4.57
Series H-DA.....	10c	4.13	
Haydock Fund Inc.....	1	24.12	
Hudson Fund Inc.....	1	15.16	16.39
Income Foundation Fund Inc.....	10c	2.43	2.65
Income Fund of Boston Inc.....	1	10.17	11.11
Incorporated Income Fund.....	1	8.50	9.29
Incorporated Investors.....	1	8.83	9.55
Institutional Shares Ltd.....			
Institutional Bank Fund.....	1c	10.63	11.63
Inst Foundation Fund.....	1c	10.25	11.21
Institutional Growth Fund.....	1c	10.49	11.48
Institutional Income Fund.....	1c	6.92	7.57
Institutional Insur Fund.....	1c	12.11	13.24

Mutual Funds—	Par	Bid	Ask
Intl Resources Fund Inc.....	1c	4.44	4.85
Investment Co of America.....	1	8.93	9.76
Investment Trust of Boston.....	1	9.88	10.80
Jefferson Custodian Funds Inc.....	1	5.57	6.10
Johnston (The) Mutual Fund.....	1	a20.29	
Keystone Custodian Funds—			
B-1 (Investment Bonds).....	1	24.85	25.94
B-2 (Medium Grade Bonds).....	1	24.24	26.44
B-3 (Low Priced Bonds).....	1	17.27	18.54
B-4 (Discount Bonds).....	1	10.38	11.33
K-1 (Income Pfd Stocks).....	1	8.47	9.24
K-2 (Speculative Pfd Stks).....	1	11.67	12.73
S-1 (High-Grade Com Stk).....	1	14.94	16.31
S-2 (Income Com Stocks).....	1	11.03	12.04
S-3 (Speculative Com Stk).....	1	13.32	14.53
S-4 (Low Priced Com Stks).....	1	9.29	10.14
Keystone Fund of Canada Ltd.....	1	11.41	12.34
Knickerbocker Fund.....	1	5.96	6.53
Lexington Trust Fund.....	25c	11.23	12.27
Life Insurance Investors Inc.....	1	14.4	15.4
Life Insurance Stk Fund Inc.....	1	5.47	5.96
Loomis Sayles Mutual Fund.....	1	a41.59	
Managed Funds—			
Automobile shares.....	1c	5.20	5.73
Electrical Equipment shares.....	1c	2.38	2.63
General Industries shares.....	1c	3.73	4.11
Metal shares.....	1c	3.33	3.67
Paper shares.....	1c	3.94	4.34
Petroleum shares.....	1c	3.09	3.41
Special Investment shares.....	1c	2.64	2.91
Transport shares.....	1c	3.06	3.37
Manhattan Bond Fund Inc.....	10c	7.24	7.93
Massachusetts Investors Trust			
Mass Investors Growth Stock			
Fund Inc.....	33.4c	9.98	10.79
Massachusetts Life Fund.....	1	37.17	40.18
Mutual Invest Fund Inc.....	1	9.16	10.06
Mutual Shares Corp.....	1	a14.52	
Mutual Trust Shares			
of beneficial interest.....	1	3.26	3.54
Nation Wide Securities Co Inc.....	1	18.25	19.75
National Investors Corp.....	1	9.32	10.08
National Security Series—			
Balanced Series.....	1	10.27	11.22
Bond Series.....	1	6.48	7.08
Dividend Series.....	1	4.53	4.95
Preferred Stock Series.....	1	8.27	9.04
Income Series.....	1	5.94	6.49
Stock Series.....	1	8.40	9.18
Growth Stock Series.....	1	6.15	6.72
New England Fund.....	1	19.82	21.43
New York Capital Fund			
of Canada Ltd.....	1	31.4	33.4
Nucleonics Chemistry &			
Electronics Shares Inc.....	1	9.09	9.93
Over-The-Counter Securities			
Fund Inc.....	1	10.26	11.22
Peoples Securities Corp.....	1	12.56	13.76
Philadelphia Fund Inc.....	1	17.18	18.75
Pine Street Fund Inc.....	1	20.90	21.11
Pioneer Fund Inc.....	2.50	14.04	15.26
Price (T Rowe) Growth Stock			
Fund Inc.....	1	29.06	29.35
Puritan Fund Inc.....	1	6.38	6.90
Putnam (Geo) Fund.....	1	12.07	13.12
Science & Nuclear Funds.....	1	10.96	11.91
Scudder Fund of Canada Inc.....	1	45.8	47.8
Scudder, Stevens & Clark			
Fund Inc.....	1	a34.34	
Scudder, Stevens & Clark—			
Common Stock Fund.....	1	a22.22	
Selected Amer Shares.....	1.25	8.42	9.10
Shareholders Trust of Boston.....	1	10.86	11.74
Smith (Edson B) Fund.....	1	13.24	14.51
Southwestern Investors Inc.....	1	11.65	12.73
Sovereign Investors.....	1	11.86	12.99
State Street Investment Corp.....	1	37.75	40.25
Stein Roe & Farnham Fund.....	1	a28.16	
Sterling Investment Fund Inc.....	1	10.96	11.59
Television-Electronics Fund.....	1	11.24	12.25
Templeton Growth Fd of Can.....	1	21.4	23.4
Texas Fund Inc.....	1	7.97	8.71
United Funds Inc.....			
United Accumulated Fund.....	1	10.75	11.68
United Continental Fund.....	1	7.76	8.48
United Income Fund Shares.....	1	9.58	10.41
United Science Fund.....	1	10.33	11.29
United Funds Canada Ltd.....	1	16.09	17.49
Value Line Fund Inc.....	1	5.96	6.51
Value Line Income Fund Inc.....	1	5.51	6.02
Value Line Special Situations			
Fund Inc.....	10c	2.65	2.90
Van Strum & Towne Stock			
Fund Inc.....	1	10.60	11.55
Wall Street Investing Corp.....	1	6.96	7.61
Washington Mutual			
Investors Fund Inc.....	1	8.35	9.13
Wellington Fund.....	1	12.63	13.77
Whitehall Fund Inc.....	1	11.36	12.26
Wisconsin Fund Inc.....	1	4.94	5.35

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	121	127
Aetna Insurance Co.....	10	69 1/2	72 1/2
Aetna Life.....	10	174	181
Agricultural Insurance Co.....	10	30 1/2	32 1/2
American Equitable Assur.....	5	32 1/2	35 1/2
American Fidelity & Casualty.....	5	25	27 1/2
\$1.25 conv preferred.....	5	26	28 1/2
American Home Assurance Co.....	5	36	39 1/2
Amer Ins Co (Newark N J).....	2 1/2	27 1/2	28 1/2
Amer Mercury (Wash D C).....	1	27 1/2	3 1/2
American Re-insurance.....	5	25 1/2	27 1/2
American Surety Co.....	6.25	17 1/2	19 1/2
Bankers & Shippers.....	10	52	
Bankers Natl Life Ins (N J).....	10	25 1/2	27 1/2
Beneficial Stand Life Ins Co.....	1	18 1/2	19 1/2
Boston Insurance Co.....	5	32 1/2	34 1/2
Camden Fire Ins Assn (N J).....	5	27	28 1/2
Colonial Life Ins of Amer.....	10	94	100
Columbian Natl Life Ins.....	2	84	91 1/2
Connecticut General Life.....	10	247	260
Continental Assurance Co.....	5	111	117
Continental Casualty Co.....	5	82 1/2	86 1/2
Crum & Forster Inc.....	10	59	62 1/2
Eagle Fire Ins Co (N J).....	1.25	4 1/2	4 3/4
Employees Group Assoc.....	1	64 1/2	68
Employers Reinsurance Corp.....	5	26 1/2	28 1/2
Federal.....	4	35 1/2	38
Fidelity & Deposit of Md.....	10	81	85 1/2
Fire Assn of Philadelphia.....	10	44	47 1/2
Fireman's Fund (S F).....	2.50	52	55 1/2
Firemen's of Newark.....	7.50	36 1/2	38 1/2
Franklin Life.....	4	89 1/2	94
General Reinsurance Corp.....	10	46 1/2	49 1/2
Glens Falls.....	5	33 1/2	35 1/2
Globe & Republic.....	5	16 1/2	19 1/2
Great American.....	5	36 1/2	38 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	30 1/2	32 1/2
Hanover Fire.....	10	40	42 1/2
Hartford Fire Insurance Co.....	10	145 1/2	151 1/2
Hartford Steamboiler.....	10	78 1/2	83 1/2
Home.....	5	42	44 1/2
Insurance Co of North Amer.....	5	92 1/2	96 1/2

Insurance Companies	Par	Bid	Ask
Jefferson Standard Life Ins—			
(Greensboro N C).....	10	121	128
Jersey Insurance Co of N Y.....	10	32	
Lawyers Title Ins Corp (Va).....	5	18	19 1/2
Life Companies Inc.....	1	14 1/2	15 1/2
Life Insurance Co of Va.....	20	99 1/2	104
Lincoln National Life.....	10	216	225
Maryland Casualty.....	1	34 1/2	37
Massachusetts Bonding.....	5	31	33 1/2
Merchants Fire Assurance.....	5	52	56
Merchants & Manufacturers.....	4	11	12
Monarch Life Ins Co.....	5	33	36 1/2
National Fire.....	10	78	83 1/2
National Union Fire.....	5	37 1/2	40 1/2
Nationwide Corp class A.....	5	17 1/2	18 1/2
New Amsterdam Casualty.....	2	43 1/2	46 1/2
New Hampshire Fire.....	10	37 1/2	40 1/2
New York Fire.....	5	25	27 1/2
North River.....	2.50	35	37 1/2
Northeastern.....	3.33 1/2	9	10 1/2
Northern.....	12.50	69	73 1/2
Northwestern National Life			
Insurance (Minn).....	10	90	98
Pacific Fire.....	10	52	56 1/2
Pacific Indemnity Co.....	10	58	62
Peerless Insurance Co.....	5	20 1/2	22 1/2
Phoenix.....	10	77 1/2	81
Providence-Washington.....	10	21 1/2	23
Reinsurance Corp (N Y).....	2	12 1/2	13 1/2
Republic Insurance (Texas).....	10	52 1/2	56 1/2
St Paul Fire & Marine.....	6.25	50 1/2	53 1/2
Seaboard Surety Co.....	10	67	71 1/2
Security (New Haven).....	10	36	38 1/2
Springfield Fire & Marine.....	10	48	51 1/2
Standard Accident.....	10	52 1/2	55 1/2
Title Guar & Trust (N Y).....	3	18 1/2	19 1/2
Travelers.....	5	74 1/2	77 1/2
U S Fidelity & Guaranty Co.....	10	65 1/2	68 1/2
U S Fire.....	3	24 1/2	26 1/2
U S Life Insurance Co in the			
City of N Y.....	2	25 1/2	27 1/2
Westchester Fire.....	2	27 1/2	29 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 9, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 13.4% above those of the corresponding week last year. Our preliminary totals stand at \$21,464,212,655 against \$18,933,064,713 for the same week in 1956. At this center there is a gain for the week ending Friday of 18.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Feb. 9—	1957	1956	%
New York	\$11,120,420,401	\$9,416,207,543	+ 18.1
Chicago	1,035,877,349	955,605,829	+ 8.4
Philadelphia	1,161,000,000	1,095,000,000	+ 6.0
Boston	665,571,912	623,720,339	+ 6.7
Kansas City	367,101,918	354,521,836	+ 3.5
St. Louis	358,700,000	327,900,000	+ 9.4
San Francisco	638,597,000	567,157,166	+ 12.6
Pittsburgh	416,830,182	358,074,621	+ 16.4
Cleveland	500,338,706	437,609,420	+ 14.3
Baltimore	356,537,851	323,177,358	+ 10.3
Ten cities, five days	\$16,620,975,319	\$14,458,974,112	+ 15.0
Other cities, five days	4,002,697,780	3,728,408,835	+ 7.9
Total all cities, five days	\$20,623,673,099	\$18,187,382,947	+ 13.4
All cities, one day	840,539,556	745,681,766	+ 12.7
Total all cities for week	\$21,464,212,655	\$18,933,064,713	+ 13.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 2. For that week there was an increase of 7.4%, the aggregate clearings for the whole country having amounted to \$22,486,803,725 against \$20,932,906,903 in the same week in 1956. Outside of this city there was a gain of 4.2%, the bank clearings at this center showing an increase of 10.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record an increase of 10.8%, in the Boston Reserve District of 4.7% and in the Philadelphia Reserve District of 0.1%. In the Cleveland Reserve District the totals register an improvement of 9.5%, in the Richmond Reserve District of 7.9% and in the Cleveland Reserve District of 4.6%. The Chicago Reserve District enjoys a gain of 5.3% and the Minneapolis Reserve District of 2.6%, but the St. Louis Reserve District suffers a loss of 0.4%. In the Dallas Reserve District the totals are larger by 7.7%, but in the Kansas City Reserve District the totals are smaller by 0.5% and in the San Francisco Reserve District by 1.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 2—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	820,757,358	784,001,455	+ 4.7	758,577,727	704,805,132
2nd New York	12,119,280,200	10,937,548,710	+ 10.8	12,585,819,587	12,577,558,409
3rd Philadelphia	1,275,870,902	1,275,264,860	+ 0.1	1,179,913,011	1,101,153,291
4th Cleveland	1,473,033,119	1,345,059,424	+ 9.5	1,172,911,345	1,150,497,597
5th Richmond	697,904,592	646,582,235	+ 7.9	636,988,230	597,822,254
6th Atlanta	1,153,836,323	1,103,423,646	+ 4.6	965,134,993	866,368,992
7th Chicago	1,514,945,699	1,439,164,837	+ 5.3	1,328,573,826	1,227,945,915
8th St. Louis	689,213,960	681,285,105	- 0.4	664,665,987	615,627,263
9th Minneapolis	524,076,490	510,980,852	+ 2.6	477,912,288	456,925,187
10th Kansas City	572,590,741	575,497,269	- 0.5	573,876,519	565,203,423
11th Dallas	498,793,478	463,165,959	+ 7.7	452,861,205	416,781,407
12th San Francisco	1,147,451,197	1,160,926,513	- 1.2	1,068,766,762	1,062,140,342
Total	22,486,803,725	20,932,906,903	+ 7.4	21,886,401,480	21,282,834,217
Outside New York City	10,856,476,953	10,423,335,777	+ 4.2	9,703,875,260	9,097,665,396

We now add our detailed statement showing the figures for each city for the week ended February 2 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,610,110	3,093,037	-15.6	2,555,539	2,663,789
Portland	6,837,215	8,709,104	+ 2.2	5,201,969	5,633,236
Massachusetts—Boston	672,099,716	637,066,603	+ 5.5	622,276,778	579,273,559
Fall River	3,246,030	3,361,375	- 3.4	3,577,347	3,193,068
Lowell	1,064,761	1,361,476	+ 22.3	1,019,423	1,119,584
New Bedford	3,433,433	3,202,263	+ 7.2	5,863,726	3,314,592
Springfield	13,820,973	14,069,406	- 1.8	13,451,709	11,686,165
Worcester	12,887,098	10,562,415	+ 22.0	9,397,401	8,909,394
Connecticut—Hartford	47,557,415	45,150,534	+ 5.3	48,060,843	44,093,333
New Haven	24,559,265	20,835,103	- 8.5	18,899,512	17,425,637
Rhode Island—Providence	29,523,100	29,840,000	- 1.1	28,460,503	25,234,700
New Hampshire—Manchester	2,419,082	2,670,134	- 9.4	2,212,683	2,193,125
Total (12 cities)	820,757,358	784,001,455	+ 4.7	758,577,727	704,805,132
Second Federal Reserve District—New York—					
New York—Albany	68,505,014	24,300,162	+ 81.9	23,041,912	24,447,356
Binghamton	(a)	(a)		5,713,044	5,420,430
Buffalo	142,837,799	128,054,384	+ 11.5	124,664,231	117,022,689
Elmira	2,633,841	3,040,661	- 11.7	2,706,682	2,535,268
Jamestown	3,428,900	2,835,717	+ 20.9	2,115,256	2,377,030
New York	11,630,326,768	10,509,571,126	+ 10.7	12,182,526,220	12,185,168,821
Rochester	46,522,547	45,905,833	+ 1.3	36,626,979	37,832,013
Syracuse	26,449,822	25,332,312	+ 4.4	24,616,093	23,650,915
Connecticut—Stamford	29,260,469	27,500,000	+ 4.7	34,067,555	30,101,226
New Jersey—Newark	76,773,085	75,273,379	+ 2.0	74,169,066	70,495,902
Northern New Jersey	82,492,021	85,735,136	- 3.8	75,570,569	73,245,739
Total (10 cities)	12,119,280,200	10,937,548,710	+ 10.8	12,585,819,587	12,577,558,409

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Allentown	1,755,425	1,458,249	+ 20.4	1,553,211	1,317,666
Bethlehem	2,062,225	2,211,329	- 6.8	1,118,972	1,449,470
Chester	1,932,374	1,925,251	+ 0.4	1,826,604	1,719,135
Lancaster	4,172,843	4,683,543	- 10.9	4,307,638	4,902,521
Philadelphia	1,214,000,000	1,206,000,000	+ 0.7	1,120,000,000	1,044,000,000
Reading	3,544,652	4,411,857	- 19.7	3,574,781	3,394,248
Scranton	6,370,365	6,155,234	+ 3.5	6,170,311	5,881,188
Wilkes-Barre	4,000,000	3,339,898	+ 4.2	3,864,548	3,347,906
York	5,695,940	6,881,499	- 17.2	6,248,576	7,300,293
Delaware—Wilmington	15,684,109	18,103,220	- 13.4	16,547,530	14,394,464
New Jersey—Trenton	16,653,169	19,594,280	- 15.0	14,900,040	13,386,344
Total (11 cities)	1,275,870,902	1,275,264,860	+ 0.1	1,179,913,011	1,101,153,291

Fourth Federal Reserve District—Cleveland—

	1957	1956	Inc. or Dec. %	1955	1954
Ohio—Canton	11,019,578	10,816,802	+ 1.9	10,490,263	9,729,597
Cincinnati	277,457,134	260,246,617	+ 6.6	255,571,355	243,593,353
Cleveland	592,155,681	529,934,445	+ 11.7	449,406,876	433,965,903
Columbus	51,900,000	54,071,900	- 4.0	48,459,300	52,109,900
Mansfield	11,069,896	8,240,959	+ 34.2	5,223,859	8,742,046
Youngstown	14,550,853	14,887,061	- 3.6	11,101,547	10,270,483
Pennsylvania—Pittsburgh	515,079,922	466,852,640	+ 10.3	392,478,145	392,083,915
Total (7 cities)	1,473,033,119	1,345,059,424	+ 9.5	1,172,911,345	1,150,497,597

Fifth Federal Reserve District—Richmond—

	1957	1956	Inc. or Dec. %	1955	1954
West Virginia—Huntington	3,387,991	4,062,970	- 4.3	4,383,375	3,721,513
Virginia—Norfolk	23,541,121	20,819,000	+ 13.1	19,524,000	16,441,000
Richmond	194,923,551	174,061,148	+ 12.0	172,836,035	169,091,054
South Carolina—Charleston	7,169,538	7,600,820	- 5.7	6,515,401	5,701,249
Maryland—Baltimore	350,568,909	325,273,599	+ 7.8	316,781,423	296,905,304
District of Columbia—Washington	117,813,182	114,770,698	+ 2.6	116,947,496	105,962,134
Total (6 cities)	697,904,592	646,582,235	+ 7.9	626,988,230	597,822,254

Sixth Federal Reserve District—Atlanta—

	1957	1956	Inc. or Dec. %	1955	1954
Tennessee—Knoxville	28,273,790	27,953,024	+ 1.1	26,879,921	23,032,019
Nashville	114,774,870	143,182,849	- 19.8	112,771,690	83,397,893
Georgia—Atlanta	356,800,000	337,000,000	+ 5.9	307,500,000	287,800,000
Augusta	7,022,710	6,336,947	+ 10.8	7,444,859	5,279,205
Macon	5,591,700	6,054,039	- 7.6	5,984,628	4,315,849
Florida—Jacksonville	250,527,542	221,986,737	+ 12.9	174,339,148	153,623,578
Alabama—Birmingham	173,145,211	165,420,596	+ 4.7	150,794,751	124,916,226
Mobile	12,534,164	11,714,643	+ 7.0	10,541,116	8,837,475
Mississippi—Vicksburg	658,620	667,065	- 1.3	603,251	703,247
Louisiana—New Orleans	204,556,916	183,105,807	+ 11.7	168,271,029	174,413,495
Total (10 cities)	1,153,836,323	1,103,423,646	+ 4.6	965,134,993	866,368,992

Seventh Federal Reserve District—Chicago—

	1957	1956	Inc. or Dec. %	1955	1954
Michigan—Ann Arbor	2,500,000	2,424,834	+ 3.1	2,927,419	2,864,356
Grand Rapids	20,334,395	19,791,468	+ 2.7	16,303,112	14,909,225
Lansing	10,596,785	12,992,665	- 18.4	11,876,010	8,244,544
Indiana—Fort Wayne	15,040,346	11,734,005	+ 28.2	9,148,941	8,051,616
Indianapolis	32,516,000	32,141,000	+ 0.5	74,622,000	75,011,000
South Bend	9,002,363	9,823,562	- 8.4	8,677,387	8,096,762
Terre Haute	3,794,282	3,778,681	+ 0.4	3,831,048	3,551,477
Wisconsin—Milwaukee	133,422,735	130,121,565	+ 2.5	121,150,680	113,243,066
Iowa—Cedar Rapids	6,311,175	6,101,563	+ 3.5	5,301,790	4,905,879
Des Moines	49,341,968	43,157,884	+ 14.3	42,340,474	40,742,827
Sioux City	13,799,405	13,799,405	+ 3.3	15,426,076	15,692,689
Illinois—Bloomington	1,394,691	1,561,976	- 10.7	1,426,259	1,632,352
Chicago	1,127,774,599	1,064,206,298	+ 6.0	983,112,115	898,625,891
Decatur	7,971,043	7,559,698	+ 5.4	5,259,539	5,739,187
Peoria	14,702,404	14,136,404	+ 4.0	13,404,204	13,719,508
Rockford	11,020,978	9,910,226	+ 11.2	6,171,371	7,499,167
Springfield	5,867,279	5,923,607	- 1.0	5,595,341	5,313,969
Total (17 cities)	1,514,945,699	1,439,164,837	+ 5.3	1,328,573,826	1,227,945,915

Eighth Federal Reserve District—St. Louis—

	1957	1956	Inc. or Dec. %	1955	1954
Missouri—St. Louis	351,400,000	360,200,000	- 2.4	344,000,000	332,800,000
Kentucky—Louisville	205,292,945	208,195,708	- 1.4	207,448,706	169,839,500
Tennessee—Memphis	129,019,405	120,452,744	+ 7.1	110,907,154	110,582,717
Illinois—Quincy	2,501,610	2,436,653	+ 2.7	2,310,127	2,404,951
Total (4 cities)	688,213,960	691,285,105	- 0.4	664,065,987	615,627,269

Ninth Federal Reserve District—Minneapolis—

	1957	1956	Inc. or Dec. %	1955	1954
Minnesota—Duluth	9,909,145	8,870,897	+ 1.6	6,807,470	6,773,323
Minneapolis	364,323,291	345,413,758	+ 5.5	321,524,559	307,192,631
St. Paul	126,511,400	126,481,265	+ 1.5	121,743,768	115,477,092
North Dakota—Fargo	7,783,835	7,859,080	- 1.0	8,220,110	7,663,560
South Dakota—Aberdeen	4,107,999	3,931,114	+ 4.5	3,921,062	3,220,993
Montana—Billings	1,065,755	2,973,507	- 64.2	4,712,923	5,048,489
Helena	11,274,665	13,451,231	- 16.2	11,176,596	11,549,094
Total (7 cities)	524,076,090	510,980,852	+ 2.6	477,912,288	456,925,187

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 1, 1957 TO FEBRUARY 7, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 1 \$	Monday Feb. 4 \$	Tuesday Feb. 5 \$	Wednesday Feb. 6 \$	Thursday Feb. 7 \$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0264183*	.0264301*	.0264302*	.0267123*	.0267000*
Australia, pound	2.229747	2.230079	2.230660	2.229764	2.229332
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199025	.0199000	.0199000	.0199000	.0199000
British Malaysia, Malayan dollar	.325466	.325466	.325500	.325466	.325433
Canada, dollar	1.042812	1.043046	1.043046	1.043463	1.043851
Ceylon, rupee	.203666	.203663	.203733	.203700	.203700
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285500	.00285500	.00285500	.00285500
Germany, Deutsche mark	.238025*	.238000*	.238000*	.238000*	.23780*
India, rupee	.203570	.203610	.203650	.203550	.203540
Ireland, pound	2.798437	2.798750	2.799375	2.798125	2.797812
Japan, Yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Mexico, peso	.0870560	.0870560	.0870560	.0870560	.0870560
Netherlands, guilder	.261116	.261150	.261150	.261137	.261123
New Zealand, pound	2.770620	2.771039	2.771761	2.770523	2.770111
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.46766*	.46766*	.46766*	.46766*	.46766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233250	.233215	.233137	.232958	.232966
Union of South Africa, pound	2.787878	2.788293	2.787019	2.787774	2.787359
United Kingdom, pound sterling	2.798437	2.798750	2.799375	2.798125	2.797812

*Nominal

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 6, 1957	Jan. 30, 1957	Feb. 8, 1956	Increase (+) or Decrease (—) Since
ASSETS—				
Gold certificate account	20,694,393	+ 5,000	+ 538,040	
Redemption fund for F. R. notes	867,050	— 5,096	+ 10,492	
Total gold certificate reserves	21,561,443	— 96	+ 548,532	
F. R. notes of other banks	519,992	— 34,224	+ 159,443	
Other cash	478,410	— 6,739	+ 34,008	
Discounts and advances	838,736	+ 160,882	+ 12,074	
Industrial loans	823	— 2	+ 179	
Acceptances—bought outright	29,425	— 423	+ 12,947	
U. S. Government securities:				
Bought outright—				
Bills	474,675	— 64,860	— 81,025	
Certificates	10,932,699	—	+ 5,012,000	
Notes	9,153,913	—	— 5,012,000	
Bonds	2,801,750	—	—	
Total bought outright	23,363,037	— 64,860	— 81,025	
Held under repurchase agree't	84,000	+ 84,000	+ 84,000	
Total U. S. Gov't. securities	23,447,037	+ 19,140	+ 2,975	
Total loans and securities	24,316,021	+ 179,597	+ 28,175*	
Due from foreign banks	22	—	—	
Uncollected cash items	4,431,178	— 397,333	+ 495,571	
Bank premises	74,432	+ 127	+ 12,408	
Other assets	197,806	— 105,809	— 13,545	
Total assets	51,579,304	— 364,477	+ 1,264,592	
LIABILITIES—				
Federal Reserve notes	26,652,580	— 11,543	+ 530,791	
Deposits:				
Member bank reserves	19,188,735	+ 299,360	+ 514,159	
U. S. Treasurer—general acct.	313,987	— 299,706	+ 8,539	
Foreign	386,150	+ 38,250	+ 16,942	
Other	239,146	— 21,535	— 75,920	
Total deposits	20,128,018	+ 16,369	+ 463,720	
Deferred availability cash items	3,518,491	— 378,900	+ 180,207	
Other liabilities & accrued divs.	14,842	— 907	+ 989	
Total liabilities	50,313,931	— 374,981	+ 1,175,707	
CAPITAL ACCOUNTS—				
Capital paid in	328,232	+ 621	+ 22,157	
Surplus (Section 7)	747,593	—	+ 53,981	
Surplus (Section 13b)	27,543	—	—	
Other capital accounts	162,005	+ 9,883	+ 12,747	
Total liabilities & cap. accts.	51,579,304	— 364,477	+ 1,264,592	
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	45.1%	—	+ .2%	
Contingent liability on accept- ances purchased for foreign correspondents	62,371	+ 942	+ 30,524	
Industrial loan commitments	2,302	— 20	— 215	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 30: Decreases of \$226 million in holdings of Treasury bills, \$109 million in reserve balances with Federal Reserve Banks, \$186 million in balances with domestic banks, \$220 million in demand deposits adjusted, and \$683 million in demand deposits credited to domestic banks; and an increase of \$167 million in U. S. Government deposits.

Commercial and industrial loans decreased \$16 million in the Dallas District, \$14 million each in the Cleveland and Chicago Districts, \$13 million in the New York District, and by smaller amounts in most of the other districts; there was a net decrease of \$84 million at all reporting member banks. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$120 million in New York City. Holdings of Treasury notes decreased

\$31 million and holdings of U. S. Government bonds increased \$29 million at all reporting member banks.

Demand deposits adjusted decreased \$87 million in the Boston District, \$62 million in the Cleveland District, \$50 million in the Atlanta District, and \$49 million in the San Francisco District; and they increased \$113 million in New York City and \$77 million in the Chicago District. Time deposits increased \$39 million.

Borrowings from Federal Reserve Banks increased \$213 million and borrowings from others decreased \$148 million. Loans to banks decreased \$144 million.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 30, 1957	Jan. 23, 1957	Feb. 1, 1956	Increase (+) or Decrease (—) Since
ASSETS—				
Loans and investments adjusted†	85,297	— 286	+ 603	
Loans adjusted†	51,776	— 79	+ 4,035	
Commercial and industrial loans	29,816	— 84	+ 4,056	
Agricultural loans	444	— 5	— 126	
Loans to brokers and dealers for purchasing or carrying securities	1,689	+ 30	— 936	
Other loans for purchasing or carry- ing securities	1,182	— 1	— 120	
Real estate loans	8,790	— 17	+ 636	
Other loans	10,868	+ 2	+ 671	
U. S. Government securities—total	26,101	— 229	— 2,721	
Treasury bills	1,681	— 226	+ 637	
Treasury certificates of indebtedness	680	— 1	— 18	
Treasury notes	5,082	— 31	— 1,763	
U. S. bonds	18,658	+ 29	— 1,572	
Other securities	7,420	+ 22	— 711	
Loans to banks	1,177	— 144	+ 229	
Reserves with Federal Reserve Banks	13,530	— 109	— 79	
Cash in vault	1,017	+ 14	+ 98	
Balances with domestic banks	2,304	— 186	— 86	
LIABILITIES—				
Demand deposits adjusted	58,076	— 220	+ 469	
Time deposits except U. S. Government	22,401	+ 39	+ 955	
U. S. Government deposits	970	+ 167	— 706	
Interbank demand deposits:				
Domestic banks	9,854	— 683	— 311	
Foreign banks	1,526	— 57	+ 3	
Borrowings:				
From Federal Reserve Banks	475	+ 213	— 361	
From others	682	— 148	+ 178	
† Exclusive of loans to banks and after deduction of valuation re- serves; individual loan items are shown gross.				

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Textron American, Inc.—		
15-year 5% sub. sink. fund deb. due Feb. 1, 1970	Feb. 15	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Pacific Finance Corp., cap. deb., 4½% series due 1967	Mar. 1	615
Greyhound Corp., 5% cum. pfd. stock, series of 1954	Mar. 1	*
Pet Milk Co., 4½% preferred stock	Feb. 15	12785
Pinellas Industries, Inc., 8% conv. s. f. debentures	Mar. 1	12839
Savannah Electric & Power Co.—		
First mortgage bonds, 3% series, due March 1, 1975	Mar. 1	655
ENTIRE ISSUES CALLED		
Company and Issue—	Date	Page
American Cyanamid Co., cum. pfd. stock, series C	Mar. 29	605
City Investing Co.—		
4% conv. sinking fund deb. due June 1, 1961	Mar. 1	*

Company and Issue—	Date	Page
Fedders-Quigan Corp.—		
5% cumulative convertible preferred stock, series A	Feb. 28	341
International Utilities Co., \$1.40 cum. cv. pfd. stock	Apr. 1	*
Leonard Refineries, Inc., 6% cum. preferred stock	Feb. 20	612
Mallory (P. R.) & Co., Inc., 4½% conv. pfd. stock	Feb. 28	613
Newport Industries, Inc., 4½% cum. pfd. stock	Feb. 9	614
Worthington Corp., cum. prior pfd. stk. 4½% cv. series	Mar. 15	658

*Announcement in this issue. †In Volume 184.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
Canadian Oil Cos., Ltd. (increased)	120c	2-15	1-31
Canadian Pacific Ry. ordinary (s-a)	175c	2-28	1-4
Extra	125c	2-28	1-4
Canadian Utilities Ltd.—			
4½% preferred (quar.)	\$81.07	2-15	1-25
5% preferred (quar.)	\$81.25	2-15	1-25
Carborundum Co. (quar.)	40c	3-8	2-15
Carlisle Corp. (increased quar.)	12½c	3-1	2-15
Carver & Co. Ltd. Amer. dep. receipts class B ord. (final)	8¾%	3-8	1-16
Carpenter Steel (quar.)	50c	3-11	2-26
Carrier Corp., common (quar.)	60c	3-1	2-15
4½% preferred (quar.)	56¼c	2-28	2-15
Carson Pirie Scott & Co., 4½% pfd. (quar.)	\$112½	3-1	2-15
Cattell Food Products Ltd., class A (quar.)	13c	2-26	2-15
Extra	15c	2-28	2-15
Class B (quar.)	12½c	2-23	2-15
Extra	15c	2-28	2-15
Ceco Steel Products (quar.)	30c	3-1	2-15
Central Electric & Gas, 4.75% pfd. (quar.)	59¾c	2-28	2-8
Central Foundry Co., 5% pfd. (quar.)	\$1.25	3-1	2-15
Central of Georgia Ry. Co.—			
5% preferred A (quar.)	\$1.25	3-20	3-8
5% preferred B (quar.)	\$1.25	3-10	3-8
5% preferred B (quar.)	\$1.25	6-20	6-8
5% preferred B (quar.)	\$1.25	9-20	9-7
5% preferred B (quar.)	\$1.25	12-20	12-7
Central Louisiana Electric, common (quar.)	40c	2-15	2-4
4.40% preferred (quar.)	\$1.12½	3-1	2-15
Central & South West Corp. (quar.)	40c	2-28	1-31
Central Soya (quar.)	40c	2-15	2-4
Central Telephone Co., 5.40% pfd. (quar.)	67½c	2-28	2-8
Central Vermont Public Service, com. (quar.)	25c	2-15	1-31
4.15% preferred (quar.)	\$1.04	4-1	3-15
4.65% preferred (quar.)	\$1.16	4-1	3-15
4.75% preferred (quar.)	\$1.18	4-1	3-15
Century Food Markets (stock div.)	3%	2-15	1-31
Cerro de Pasco (stock div.)	5%	2-15	1-21
Cessna Aircraft (quar.)	35c	2-28	2-15
Stock dividend	5%	3-12	2-15
Chain Belt Co. (quar.)	50c	2-25	2-8
Chambersburg Engineering (quar.)	50c	2-11	1-31
Champlin Oil & Refining—			
\$3 convertible preferred (quar.)	75c	3-1	2-15
Champion Paper & Fibre, common (quar.)	30c	3-1	2-11
\$4.50 preferred (quar.)	\$1.12½	4-1	3-15
Channing Corp. (quar.)	15c	2-20	2-11
Chase Manhattan Bank (N. Y.) (quar.)	60c	2-15	1-15
Chenango & Unadilla Telephone—			
Common (quar.)	30c	2-15	1-30
4½% preferred (quar.)	\$1.12½	4-15	3-30
Chesapeake Corp. of Virginia (quar.)	30c	2-15	2-8
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12
Chicago Corp. (Name changed to Champlin Oil & Refining)—			
Chicago Pneumatic Tool (quar.)	50c	4-1	3-12
Chilton Co. (quar.)	25c	2-14	2-4
Cincinnati Gas & Electric, common (quar.)	30c	2-15	1-15
Cincinnati Milling Machine, com. (quar.)	40c	3-1	2-9
4% preferred (quar.)	\$1	3-1	2-9
Cinerama, Inc. (N. Y.) (stock dividend)	5%	3-8	2-15
Cities Service Co. (quar.)	60c	3-11	2-15
City Products Corp. (quar.)	62½c	3-30	3-12
City Title Insurance Co. (N. Y.) (extra)	10c	2-21	2-14
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	3-1	2-11
Clark Controller (quar.)	25c	3-15	2-26
Cleveland Electric Illuminating Co.—			
Common (quar.)	40c	2-15	1-18
\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
Cleveland & Pittsburgh RR. Co.—			
4% special guaranteed (quar.)	50c	3-1	2-8
7% regular guaranteed (quar.)	87½c	3-1	2-8
Clorex Chemical (quar.)	42½c	3-9	2-25
Cochrane-Dunlop Hardware, Ltd., class A	20c	2-15	1-31
Cold Metal Products (stock dividend)	5%	2-11	1-14
Colgate-Palmolive Co., common (quar.)	75c	2-15	1-23
3½% preferred (quar.)	87½c	3-30	3-14
Colorado Central Power (monthly)	11c	3-1	2-15
Monthly	11c	4-1	3-15
Monthly	11c	5-1	4-15
Colorado Milling & Elevator (quar.)	35c	3-1	2-15
Combined Enterprises Ltd. (quar.)	15c	3-1	2-5
Columbian Carbon (quar.)	60c	3-11	2-15
Columbia Gas System (quar.)	25c	2-15	1-19
Columbia Pictures Corp.—			
\$4.25 preferred (quar.)	\$1.06½	2-15	2-1
Combined Locks Paper Co., class A (quar.)	25c	3-1	2-13
Commercial Shearing & Stamping (quar.)	20c	3-15	3-1
Commodore Hotel, Inc. (quar.)	20c	2-27	2-8
Commonwealth Telephone (quar.)	20c	2-15	1-31
Concord Natural Gas, common (s-a)	\$1	2-15	2-1
3½% preferred (quar.)	\$1.37½	2-15	2-1
Confederation Life Association (Toronto)—			
Quarterly	150c	3-15	3-1
Quarterly	150c	6-15	6-1
Quarterly	150c	9-15	9-1
Quarterly	150c	12-15	12-1
Connecticut Power Co. (quar.)	56¼c	3-1	2-15
Connohio, Inc., 40c preferred (quar.)	10c	4-1	3-20
Consolidated Edison Co. of N. Y. (quar.)	60c	3-15	2-8
Consolidated Electrodynamics Corp. (quar.)	10c	3-14	3-1
Consolidated Laundries (quar.)	25c	3-1	2-15
Consolidated Paper Co. (quar.)	20c	3-1	2-15
Consolidated Rock Products	20c	4-5	3-22
Consolidated Theatres, Ltd., 50c class A	113c	3-1	2-1
Consolidated Water, Power & Paper (quar.)	25c	2-27	2-11
Consumers Glass, Ltd. (quar.)	137½c	2-28	1-31
Consumers Power Co.—			
Common (increased quar.)	60c	2-20	1-18
\$4.16 preferred (quar.)	\$1.04	4-1	3-1
\$4.50 preferred (quar.)	\$1.12½	4-1	3-1
\$4.52 preferred (quar.)	\$1.13	4-1	3-1
Container Corp. of America, common (quar.)	25c	2-25	2-5
4% preferred (quar.)	\$1	3-1	2-20
Continental Can., common (quar.)	45c	3-15	2-25
\$3.75 preferred (quar.)	93¾c	4-1	3-15
4.50% conv. 2nd pfd. (quar.)	\$1.12½	3-30	3-1
Continental Copper & Steel Industries—			
5% preferred (quar.)	31¼c	3-1	2-6
Continental Industries	10c	2-15	1-15
Continental Life Insurance (Toronto) (s-a)	\$13.30	8-1	7-30
Continental Oil (stock div.)	100%	2-18	1-23
Cook Paint & Varnish, common (quar.)	25c	3-1	2-11
\$3 prior preferred (quar.)	75c	3-1	2-11
Cooper-Bessemer Corp. (increased quar.)	62½c	3-29	3-15
Copeland Refrigeration (quar.)	25c	3-11	2-18
Copper Range Co. (quar.)	25c	3-1	2-4
Copperweld Steel, common (quar.)	50c	3-11	2-25
5% preferred (quar.)	62½c	3-11	2-25
6% preferred (quar.)	75c	3-11	2-25

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cornell-Dubiller Electric, common (quar.)	30c	3-22	3-8	Erie Resistor Corp., common (quar.)	20c	3-15	3-4	Hamilton Cotton Co., Ltd., common (quar.)	\$122½c	3-1	2-8
\$5.25 preferred (quar.)	\$1.31½	4-15	3-22	\$1.20 preferred (quar.)	30c	3-15	3-4	5% preferred (quar.)	\$121.25	2-15	2-5
Coro, Inc. (quar.)	25c	3-29	3-14	Erlanger Mills, common (quar.)	20c	2-28	2-13	5% preferred (quar.)	\$121.25	5-15	5-3
Corsion (G. & W. H.) Inc. (quar.)	5c	3-8	2-21	4½% preferred (quar.)	\$1.12½	3-1	2-13	Hamilton Watch, common (quar.)	35c	3-15	2-21
Cosmopolitan Realty (quar.)	\$4	2-15	2-1	Evans Products (quar.)	40c	2-18	2-7	4% preferred (quar.)	\$1	3-15	2-21
Quarterly	\$4	5-16	5-1	Ex-Cell-O-Corp. (quar.)	50c	4-1	3-11	Hammernill Paper, common (quar.)	37½c	3-15	2-18
Quarterly	\$4	8-15	8-1	Stock dividend	100%	4-1	3-11	4½% preferred (quar.)	\$1.06¼	4-1	3-8
Quarterly	\$4	11-15	11-1					4½% preferred (quar.)	\$1.12½	4-1	3-8
Cosmos Imperial Mills Ltd. (quar.)	\$117½c	2-15	1-31	Faber, Coe & Gregg (quar.)	85c	3-1	2-15	Hancock Oil, class A (quar.)	15c	2-28	2-8
Extra	110c	2-15	1-31	Fair (The) (see The Fair)				Class B (quar.)	15c	2-28	2-8
Crane Co., 3½% preferred (quar.)	93¾c	3-15	3-1	Fairbanks, Morse & Co. (quar.)	35c	3-1	2-9	5% preferred (s-a)	62½c	4-30	4-10
Creamery Package Mfg. Co. (special)	40c	2-20	2-7	Extra	25c	3-1	2-9	Harbison-Walker Refractories (quar.)	70c	3-1	2-11
Cribben & Saxon Co.				Fajardo Sugar	15c	3-1	2-11	Harbor Plywood Corp. (quar.)	10c	3-8	2-25
4½% convertible preferred (quar.)	28½c	3-1	2-15	Fall River Gas (quar.)	35c	2-15	2-1	Harsco Corp. (stock dividend)	3%	2-25	2-6
Crompton & Knowles Corp. (quar.)	25c	3-1	2-20	Fanny Farmer Candy Shops (quar.)	37½c	3-30	3-15	Harshaw Chemical (quar.)	25c	2-11	2-27
Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	3-15	2-15	Farmers & Traders Life Insurance Co.				Hart, Schaffner & Marx (quar.)	40c	3-1	2-15
Crown Cork & Seal Co., Ltd. (quar.)	150c	2-15	1-15	Quarterly	\$3	4-1	3-15	Hartford Electric Light, 3.90% pfd. (quar.)	48½c	2-28	2-18
Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	3-1	2-11	Farrington Mfg. Co., 5½% pfd. (quar.)	34½c	2-15	2-1	Haughton Elevator (quar.)	12½c	3-20	2-20
Crum & Forster, 8% preferred (quar.)	\$2	3-30	3-15	Pedders-Quigan Corp., common (quar.)	25c	2-28	2-15	Hecla Mining Co. (quar.)	12½c	4-1	3-18
Crystal Oil & Land Corp., \$1.12 pfd. (quar.)	28c	3-1	2-18	5% preferred A (quar.)	62½c	2-28	2-15	Hercules Cement Corp. (quar.)	\$1.25	2-15	2-1
Cuban-American Sugar				5½% pfd. (1933 series) (quar.)	68¾c	2-28	2-15	Hershey Chocolate Corp.			
7% preferred (quar.)	\$1.75	4-1	3-15	Federal Asphalt Products (annual)	4c	2-28	12-31	4½% preferred A (quar.)	53½c	2-15	1-25
7% preferred (quar.)	\$1.75	7-2	6-14	Federal Compress & Warehouse (quar.)	30c	3-1	1-31	Heyden Chemical Co. (name changed to Heyden Newport Chemical Corp.)			
7% preferred (quar.)	\$1.75	9-27	9-13	Extra	15c	3-1	1-31	Common (initial quar.)	20c	3-1	2-15
Cumberland Apartments (quar.)	10c	6-15	6-1	Federal Glass Co.	40c	3-9	2-16	3½% preferred A (quar.)	87½c	3-1	2-15
Quarterly	10c	9-15	8-31	Federal Insurance Co. (quar.)	20c	3-1	2-15	\$4.37½ 2nd preferred (quar.)	\$1.09¾	3-1	2-15
Quarterly	10c	9-15	8-31	Federal Mogul-Bower Bearings Inc. (quar.)	60c	3-11	2-21	Keywood-Wakefield Co., common (quar.)	50c	3-9	2-8
Cunco Press, Inc., 3½% preferred (quar.)	87½c	2-15	2-1	Federal National Mortgage Assn. (monthly)	17c	4-16	1-31	5% preferred B (quar.)	31c	3-1	2-15
Cunningham Drug Stores (quar.)	40c	3-20	3-5	Federal Paper Board, 4.60% pfd. (quar.)	28¾c	3-15	2-27	Hilton Hotels, common (quar.)	30c	3-1	2-15
Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	4-1	3-1	Field (Marshall) (see Marshall Field)				4½% preferred (quar.)	\$1.18¾	3-1	2-15
Extra	\$1	4-1	3-1	1500 Walnut Street, \$3 pfd. (accum.)	\$1.50	2-15	2-4	5% 1st preferred (quar.)	\$1.25	3-1	2-15
\$1.60 prior preferred (quar.)	15c	4-1	3-1	Pittsford Corp. (quar.)	45c	3-11	2-20	Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	3-25	2-28
Extra	\$1	4-1	3-1	Pirestone Tire & Rubber Co.				Quarterly	145c	6-25	5-31
				4½% preferred (quar.)	\$1.12½	3-1	2-15	Hires (Charles E.) Co. (quar.)	15c	3-1	2-15
Dahlstrom Metallic Door Co.	25c	3-1	2-15	First Bank Stock Corp. (Chicago) (quar.)	40c	3-11	2-15	Hobart Mfg. Co. (quar.)	50c	3-1	2-15
Dana Corp., common (quar.)	75c	3-15	3-3	Fischer & Porter, Co. (Pa.)				Hobart Mfg. Co. (quar.)	50c	3-1	2-15
3½% common preferred A (quar.)	93¾c	4-15	4-5	Stock dividend on com. and class B	2%	6-30	6-10	Hobart Mfg. Co. (quar.)	50c	3-1	2-15
Day-Brite Lighting (quar.)	12½c	3-1	2-15	New common (initial)	5c	3-1	2-15	Hobart Mfg. Co. (quar.)	50c	3-1	2-15
Daystrom, Inc. (quar.)	30c	2-15	1-25	Fitzsimmons Stores, class A (quar.)	30c	3-1	2-20	Hobart Mfg. Co. (quar.)	50c	3-1	2-15
Dayton Power & Light, common (quar.)	60c	3-1	2-8	Class B (quar.)	30c	3-1	2-20	Hooker Electrochemical, common (quar.)	25c	2-27	2-4
3.75% preferred A (quar.)	93¾c	3-1	2-8	Florida Power Corp., 4% preferred (quar.)	\$1	2-15	2-1	\$4.25 preferred (quar.)	\$1.06¼	3-27	3-4
3.75% preferred B (quar.)	93¾c	3-1	2-8	4.40% preferred (quar.)	\$1.10	2-15	2-1	Hornel (George A.) & Co., com. (quar.)	62½c	2-15	1-26
3.90% preferred C (quar.)	97½c	3-1	2-8	4.60% preferred (quar.)	\$1.15	2-15	2-1	6% preferred A (quar.)	\$1.50	2-15	1-26
Deere & Co., common (quar.)	37½c	4-1	3-1	Food Machinery & Chemical Corp.				Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	3-1	2-14
7% preferred (quar.)	35c	3-1	2-8	Common (quar.)	50c	3-29	3-1	Houston Public Service (quar.)	35c	2-20	2-6
Deerfield Glass, Inc. (quar.)	50c	2-15	2-1	3½% convertible preferred (quar.)	81¼c	3-15	3-1	Houston Terminal Warehouse & Cold Storage			
Delaware Valley Finance Corp.				Ford Motor Co. of Canada, Ltd., cl. A (quar.)	\$1.25	3-15	2-8	Class A common (quar.)	50c	4-15	4-8
Class A (quar.)	4½c	3-5	2-15	Class B (quar.)	\$1.25	3-15	2-8	Class B common (quar.)	50c	4-15	4-8
Delta Air Lines (quar.)	30c	3-4	2-8	Fort Pitt Bridge Works (quar.)	25c	3-1	2-15	Class A common (quar.)	50c	7-15	7-8
Dennison Mfg., common A (quar.)	40c	3-4	2-4	Foster-Wheeler Corp. (quar.)	40c	3-15	2-15	Class B common (quar.)	50c	7-15	7-8
Voting common (quar.)	40c	3-4	2-4	Fox Deluxe Beer Sales (stock dividend)	5%	2-15	2-1	Howard Stores Corp., com. (quar.)	25c	3-1	2-11
8% debenture stock (quar.)	\$2	3-4	2-4	Franklin Custodian Funds				4½% preferred (quar.)	\$1.06¼	3-1	2-11
Denver Union Stockyard (quar.)	\$1	3-1	1-23	Income series	6c	2-15	2-1	Hubinger Co. (quar.)	20c	3-11	3-1
Detroit International Bridge (quar.)	25c	3-29	3-21	Bond series	9c	2-15	2-1	Extra	5c	3-11	3-1
Detroit Steel Corp., common (quar.)	25c	3-12	2-26	Stock dividend	10%	2-15	2-1	Hudson Bay Mining & Smelting Co., Ltd.	\$1.25	3-11	2-8
6% preferred (quar.)	\$1.50	3-20	3-20	Freepoint Sulphur (quar.)	75c	3-1	2-15	Quarterly	\$1.25	3-11	2-8
Devonian Gas & Oil (stock dividend)	1%	3-26	3-4	Frontier Refining, 7% pfd. (quar.)	\$1.75	3-1	2-15	Hudson Pulp & Paper, class A (quar.)	31½c	3-1	2-11
Diamond Portland Cement (quar.)	25c	3-11	3-1	Fruehauf Trailer, common (quar.)	35c	3-1	2-13	\$1.41 2nd pfd. (quar.)	35½c	3-1	2-11
Dibbs Aluminum Products	4c	2-15	2-1	Stock dividend	2%	3-29	3-8	5.70% preferred C (quar.)	35½c	3-1	2-11
Dickey (W. S.) Clay Mfg. (quar.)	30c	2-1	1-31	4% preferred (quar.)	\$1	3-1	2-13	5.12% preferred B (quar.)	32c	3-1	2-11
Di Giorgio Fruit, class A (quar.)	25c	2-15	1-18	Fruit of the Loom (s-a)	75c	3-15	2-21	5% preferred A (quar.)	31½c	3-1	2-11
Class B (quar.)	25c	2-15	1-18					Hugoton Gas Trust—Units	20c	2-20	1-31
Distillers Co., Ltd.				Gar Wood Industries, 4½% pfd. (accum.)	56¼c	2-15	2-1	Hugoton Production (quar.)	60c	3-15	2-28
Amer. dep. receipts for ord. reg. (interim)	6%	3-8	12-26	Gardner-Denver Co., common (quar.)	37½c	3-1	2-6	Huston (Tom) Peanut (quar.)	50c	2-15	2-5
Diveo-Wayne Corp. (quar.)	15c	2-11	2-4	Garrett Corp. (quar.)	50c	3-25	3-5	Huttig Sash & Door, common (quar.)	50c	3-1	2-15
Diversified Investment Fund, Inc.				Gas Service Co. (quar.)	34c	3-8	2-15	5% preferred (quar.)	\$1.25	3-30	3-18
Quarterly from net investment income	10c	2-25	2-1	General Cigar Co., common (quar.)	35c	3-15	2-15	5% preferred (quar.)	\$1.25	6-29	6-18
Dobbs Houser (quar.)	40c	3-1	2-15	7% preferred (quar.)	\$1.75	3-1	2-15	5% preferred (quar.)	\$1.25	9-30	9-18
Extra	10c	3-1	2-15	General Dynamics, new com. (initial quar.)	50c	2-11	1-18	5% preferred (quar.)	\$1.25	12-30	12-18
Dr. Pepper Co. (quar.)	15c	3-1	y2-15	General Electric, Ltd.				Hydrometals, Inc. (stock dividend)	2%	3-20	3-1
Dodge Manufacturing Corp.				Amer. dep. receipts ord. (interim)	4½c	4-18	3-1				
Common (increased quar.)	35c	2-15	2-1	General Finance Corp. (quar.)	20c	3-15	3-1	Idaho Power, common (increased quar.)	35c	2-20	1-25
\$1.56 preferred (initial quar.)	39c	4-1	3-20	General Gas Corp.				Incorporated Investors			
Doekins Products, common (stock div.)	10%	6-1	3-1	Stock dividend payable in common	0.0075%	2-15	---	A capital gains distribution out of net gain realized in 1956	44c	2-13	1-23
Dominguez Oil Fields (monthly)	25c	2-28	2-15	General Investors Trust (Boston) (optional)	53c	2-11	1-11	Indiana Gas & Water (quar.)	25c	3-1	2-15
Dominion & Anglo Investment Corp., Ltd.				General Merchandise Co. (stock dividend)	1½c	3-1	2-15	Indiana Telephone Corp., common	12½c	4-20	4-10
5% preferred (quar.)	\$1.25	3-1	2-15	General Metals Corp. (s-a)	60c	2-15	1-31	4.80% preferred (quar.)	\$1.20	4-1	3-20
Dominion Bridge Co., Ltd. (quar.)	115c	2-22	1-31	General Outdoor Advertising				Industrial Development Corp., common	20c	4-3	3-21
Extra	130c	2-22	1-31	Increased quarterly	60c	3-11	2-18	Common	20c	7-3	6-21
Dominion-Scottish Investments, Ltd.				General Plywood Corp., 5% conv. pfd. (quar.)	25c	3-1	2-15	Common	20c	10-3	9-21
5% preference (quar.)	62½c	2-28	2-14	General Public Utilities (quar.)	47½c	2-15	1-18	Industrial Silica Corp., 6½% pfd. (accum.)	\$1.91	3-9	2-25
Donnelley (R. R.) & Sons (quar.)	20c	3-1	2-15	General Steel Ware Co., Ltd., com. (quar.)	110c	2-15	1-18	Ingersoll-Rand Co., common (increased)	75c	3-1	2-1
Donohue Bros., Ltd. (quar.)	130c	3-1	2-15	General Telephone Co. of Calif.				6% preferred (s-a)	\$3	7-1	6-1
Douglas Aircraft (quar.)	50c	2-20	1-30	4½% preferred (quar.)	22½c	3-1	2-8	Inland Steel Co. (quar.)	\$1	3-1	2-15
Extra	50c	2-20	1-30	General Telephone Co. of Kentucky				Institutional Foundation Fund (14c from investment inc. & 8c from security profits)	22c	3-1	2-1
Dover Industries, Ltd.	115c	3-1	2-15	5% preferred (quar.)	62½c	3-1	2-15	International Business Machines (quar.)	\$1	3-9	2-15
Drackett Co., common (quar.)	12½c	2-15	2-4	General Telephone Co. of Ohio				International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-8
4% preferred (quar.)	25c	2-15	2-4	\$2.20 preferred (quar.)	55c	3-1	2-15	International Investors			
6% preferred (quar.)	37½c	2-15	2-4	General Telephone Co. of Pennsylvania				(4½c from net investment income and 5½c from realized security profits)	10c	3-1	1-24
Dravo Corp., com. (increased quar.)	5½c	2-15	2-5	Genisco, Inc. (quar.)	7½c	2-15	1-30	International Petroleum, Ltd. (quar.)	135c	3-11	2-11
4% pref. (quar.)	50c	4-1	3-21	Georgia-Pacific Corp. (quar.)	25c	3-21	3-1	International Power, Ltd. (quar.)	175c	2-21	2-7
Dresser Industries (quar.)	45c	3-15	3-1	Stock dividend	2%	3-21	3-1	International Products			
Du-Art Film Laboratories, common	5c	2-15	2-8	Getchell Mine, Inc.	25c	2-21	1-31	(85 per common) (stock dividend)	10%	2-14	1-23
60c part. pfd. (partic.)	40c	3-15	3-5	Giant Portland Cement Co. (quar.)	20c	4-1	3-15	International Rys. of Central America			
Dun & Bradstreet (increased)	35c	3-11	2-20	Giant Yellowknife Gold Mines, Ltd. (s-a)	115c	4-12	3-15	5% preferred (accum.)	\$1.25	2-15	2-8
Dupuis Freres, Ltd., class A (quar.)	114c	2-15	1-31	Gillette Co. (quar.)	10c	3-1	2-21	International Resistance (quar.)	5c	3-1	2-13
4.80% preferred (quar.)	130c	2-15	1-31	Glen-Gery Shale Brick, common (quar.)	15c	3-1	2-21	International Resources Fund (3c from net investment income plus 33c from accumulated undistributed profits from the sale of securities)	36c	2-28	2-6
Duriron Co., Inc. (quar.)	25c	3-8	2-21	Goebel Brewing, 60c preferred (quar.)	15c	4-1	3-11	International Silver Co. (quar.)	75c	3-1	2-13
				4½% preferred (quar.)	\$1.12½	4-1	3-11	International Utilities (quar.)	50c	3-1	2-5
Eagle Fire Insurance (New Jersey)				Goodall Rubber (quar.)	12½c	2-15	2-1	Interprovincial Building Credits, Ltd.	125c	3-1	2-15
Common (stock div.)	10%	3-15	2-15	Goodyear Tire & Rubber (quar.)	60c	3-15	2-15	Interprovincial Pipe Line, Ltd. (incr. s-a)	170c	3-1	2-14
4% preferred (quar.)	\$1	3-1	2-20	Gorham Mfg. Co. (quar.)	50c	3-15	3-1	Intertype Corp. (quar.)	25c	3-15	3-1
East Oil Co. (quar.)	12½c	4-15	4-5	Gossard (H. W.) Co. (quar.)	35c	3-1	2-4	Investors Mutual Fund (Canada)	17c	2-14	1-31
Quarterly	12½c	7-15									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kentucky Utilities, common (quar.)	32c	3-15	2-25	Menasco Mfg. (s-a)	15c	2-22	2-8	Northwestern States Portland Cement—	25c	4-1	3-21
4% preferred (quar.)	\$1.18 3/4	3-1	2-15	Mengel Co. (quar.)	25c	3-25	3-4	Quarterly	5%	2-28	2-18
Kerr Income Fund (monthly)	6c	2-15	2-4	Mercantile Fire Assurance (N. Y.) (quar.)	50c	3-3	2-15	Stock dividend	45c	3-11	2-8
Monthly	6c	3-15	3-4	Merritt-Chapman & Scott (increased quar.)	30c	3-29	3-15	Norwich Pharmacal (quar.)	\$1	2-21	2-15
Keyes Fibre Co., common (quar.)	30c	3-1	2-12	Stock dividend	4%	7-15	6-14	Noyes (Charles F.) Co., common			
4.80% 1st preferred (quar.)	30c	4-1	3-12	Quarterly	30c	6-28	6-14				
Keystone Custodian Funds—				Quarterly	30c	9-30	9-13				
Keystone Income Fund series "K-1" (from net investment income)	24c	2-15	1-31	Quarterly	30c	12-20	12-6	O-O'Kiep Copper, Ltd.—			
Keystone Steel & Wire (quar.)	50c	3-11	2-11	Mersey Paper Co., Ltd., 5 1/2% pref. (quar.)	\$68 3/4c	4-1	3-8	American shares (equal to 20 shillings, and subject to adjustment in the rate of exchange before March 5; Union of South Africa non-resident shareholders tax at the rate of 6.9% will be deducted)	\$2.79	3-15	3-8
King Bros. Production (stock dividend)	5%	3-15	2-15	Messenger Corp. (quar.)	12 1/2c	2-15	2-5	Oat Mfg. Co. (quar.)	35c	3-15	3-1
Knickerbocker Fund (\$0.0326 from income and \$0.874 from profits)	12c	2-20	12-31	Metal & Thermit Corp., common (quar.)	30c	3-14	3-4	Ogilvie Flour Mills Ltd.—			
Knights Life Insurance Co. of America—				7% preferred (quar.)	87 1/2c	3-29	3-19	7% preferred (quar.)	\$1.75	3-1	1-31
(Annual)	\$1	2-20	2-11	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4-1	3-4	Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	3-1	2-15
Knox Glass (stock dividend)	1 1/2%	2-15	1-29	3.85% preferred (quar.)	96 1/4c	4-1	3-4	Ohio Oil Co. (quar.)	40c	3-8	2-8
Knudsen Creamery Co., com. (stock div.)	5%	2-15	1-4	3.90% preferred (quar.)	97 1/2c	4-1	3-4	Oklahoma Mississippi River Products Line—			
60c preferred (quar.)	15c	2-25	2-15	4.35% preferred (quar.)	\$1.08 1/4	4-1	3-4	Initial	5c	3-15	2-15
Koehring Company, new com. (initial quar.)	25c	2-22	2-15	4.45% preferred (quar.)	\$1.11 1/4	4-1	3-4	Oklahoma Natural Gas, common (quar.)	37 1/2c	2-15	1-31
Kresge (S. S.) Company (quar.)	40c	3-12	2-15	Meyer (H. H.) Packing Co.—				4.92% preferred (quar.)	61 1/2c	2-15	1-31
Kroger Co., common (quar.)	50c	3-1	1-30	6 1/2% preferred (quar.)	\$1.62 1/2	3-1	2-20	4 1/2% preferred (quar.)	59 1/2c	2-15	1-31
6% preferred (quar.)	\$1.50	4-1	3-15	Middle States Telephone Co. of Illinois—				Old Republic Insurance Co. (quar.)	20c	2-18	2-9
7% preferred (quar.)	\$1.75	5-1	4-15	6% preferred series B (quar.)	30c	2-28	2-8	Olin Mathieson Chemical, common (quar.)	50c	3-9	2-15
Kromex Corp.	10c	2-15	1-31	Middlesex Water (quar.)	75c	3-1	2-15	4 1/2% convertible preferred (quar.)	\$1.06 1/4	3-1	2-16
Kuhlman Electric, 5 1/2% pfd. A (quar.)	13 3/4c	3-11	3-1	Mickelberry's Food Products (quar.)	20c	3-14	2-18	4 1/2% convertible preferred (quar.)	\$1.06 1/4	6-1	5-17
Knights Life Insurance Co. of America—				Middlewest Piping Co.	25c	2-15	1-25	Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	3-1	2-8
(Annual)	\$1	2-20	2-11	Miles Laboratories (monthly)	8c	2-15	1-31	Ontario & Quebec Ry. (s-a)	153	6-1	5-1
Krisor Heater Co. (quar.)	10c	2-20	2-1	Mineral Mining Corp. (annual)	5c	3-1	2-1	Ontario Steel Products, Ltd., com. (quar.)	125c	2-15	1-15
				Extra	10c	3-1	2-1	Extra	150c	2-15	1-15
L'Aiglon Apparel, Inc. (quar.)	10c	2-11	1-25	Minneapolis Gas Co.—				7% preferred (quar.)	\$1.75	2-15	1-15
La Salle Wines & Champagne (quar.)	5c	2-20	2-8	5% preferred (quar.)	\$1.25	3-1	2-20	Opelika Mfg. Corp. (stock dividend)	5%	2-15	2-1
Laclede Steel Co. (quar.)	\$1.50	2-15	2-8	5 1/2% preferred (quar.)	\$1.27 1/2	3-1	2-20	Oswego Falls Corp. (quar.)	35c	2-11	1-28
Lafayette National Bank (Brooklyn, N. Y.)—				Minneapolis-Moline Co.				Outboard Marine Corp. (quar.)	50c	2-25	2-4
Seal-annually	\$1.25	2-15	1-31	\$5.50 1st preferred (quar.)	\$1.37 1/2	2-15	2-1	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	3-1	2-15
Lake of the Woods Milling Co., Ltd.—				\$1.50 2nd preferred (quar.)	37 1/2c	2-15	2-1				
7% preferred (quar.)	\$1.75	3-1	2-1	Minnesota Power & Light Ry. (quar.)	35c	2-28	2-9	Pacific Far East Line, common (quar.)	15c	3-1	2-15
Lakeside Laboratories (increased)	20c	4-1	3-20	Minnesota Power & Light Co. (quar.)	35c	3-1	2-11	5 1/2% conv. preferred (quar.)	32 1/2c	3-1	2-15
Lamson & Sessions, common (quar.)	45c	3-10	2-25	Mississippi Power, 4.40% preferred (quar.)	\$1.10	4-1	3-15	Pacific Finance Corp. (quar.)	50c	3-1	2-15
4.75% convertible preferred A (quar.)	59 1/2c	4-15	4-2	\$4.60 preferred (quar.)	\$1.15	4-1	3-15	Pacific Fire Insurance (N. Y.)—			
Lane Bryant, Inc. (quar.)	30c	3-1	2-15	Missouri-Kansas Pipe Line Co., common	90c	3-16	2-28	(Increased quar.)	60c	2-8	1-30
Langston Industries (quar.)	15c	2-11	1-30	Class B	41c	2-16	2-28	Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	2-15	1-25
Stock dividend	5%	2-11	1-30	Missouri Public Service, common (quar.)	18c	3-12	2-27	5 1/2% preferred (quar.)	34 1/2c	2-15	1-25
Laura Secord Candy Shops, Inc. (quar.)	125c	3-1	2-15	Stock dividend	.005%	3-12	2-27	5% preferred (quar.)	31 1/4c	2-15	1-25
Extra	\$1	4-1	3-15	4.30% preferred (quar.)	\$1.07 1/2	3-1	2-16	4.80% preferred (quar.)	30c	2-15	1-25
Lawson & Jones, Ltd., class A	\$1	4-1	3-15	Missouri Utilities Co., common (quar.)	34c	3-1	2-14	4.50% preferred (quar.)	26 1/4c	2-15	1-25
Class B	35c	4-1	3-15	5% preferred (quar.)	\$1.25	3-1	2-14	4.36% preferred (quar.)	27 1/4c	2-15	1-25
Leath & Co., common (quar.)	62 1/2c	4-1	3-15	Mohawk Rubber Co.	25c	3-30	2-25	5% 1st preferred (quar.)	31 1/4c	2-15	1-25
\$2.50 preferred (quar.)	15c	3-12	2-28	Monsanto Chemical (quar.)	25c	3-15	2-25				
Lee & Cady Co. (quar.)	50c	3-1	2-15	Monterey Oil (quar.)	20c	3-15	3-1	Pacific Internountain Express			
Lees (James) & Sons (quar.)	25c	3-1	1-28	Moody's Investors Service				Stock dividend (Subject to Interstate Commerce Commission approval)	5%	4-1	3-13
Lehigh Portland Cement (quar.)	\$1	2-26	2-11	83 participating preference (quar.)	75c	2-15	2-1	Pacific Lighting (quar.)	50c	2-15	1-18
Lehigh Valley Coal, \$3 non-cum. 1st pfd.	30c	2-18	2-1	Moore-Handley Hardware Co.				Pacific Lumber (quar.)	\$2	3-1	2-15
Lehigh Valley RR. (quar.)				50c preferred (quar.)	\$1.25	3-1	2-15	Pacific Mills (quar.)	25c	2-15	2-8
Leonard Refineries, Inc., 6% convertible preferred, entire issue called for redemption on Feb. 20 at \$51 per share plus this dividend. Convertible to Feb. 20	42c	2-20	—	60c convertible preferred (quar.)	15c	3-1	2-8	Pan American World Airways, Inc.	20c	2-15	1-25
Lesse Salt Co. (quar.)	40c	3-15	2-15	Moore-McCormack Lines (quar.)	37 1/2c	3-15	3-1	Panhandle Eastern Pipe Line			
Lexington Trust Fund Shares—				Morrison-Knudsen Co. (quar.)	40c	3-1	2-4	New common (initial quar.)	45c	3-15	2-28
Quarterly from net investment income	11c	2-15	1-31	Mosinee Paper Mills Co.	30c	2-15	2-1	4% preferred (quar.)	\$1	4-1	3-15
Libbey-Owens-Ford Glass (quar.)	90c	3-9	2-21	Motor Finance Corp. (quar.)	\$1	2-28	2-11	Faragon Electric (quar.)	25c	3-8	2-25
Libgett & Myers Tobacco Co. (quar.)	\$1	3-1	2-15	Motor Wheel Corp. (quar.)	40c	3-9	2-15	Stock dividend	5%	2-11	1-31
Extra	\$1	3-1	2-15	Mount Vernon Mills (quar.)	37 1/2c	3-12	3-1	Paramount Pictures Corp. (quar.)	50c	3-15	2-27
Libby, McNeill & Libby, common (quar.)	20c	3-1	2-8	Munsingwear, Inc., common (quar.)	30c	3-15	2-13	Park Chemical, common (quar.)	7 1/2c	2-15	2-1
5 1/2% preferred (quar.)	\$1.31 1/4	3-1	2-8	5 1/2% preferred (quar.)	26 1/4c	3-15	2-13	5% conv. preferred (quar.)	2 1/2c	4-1	3-15
Life Insurance Co. of Virginia (quar.)	60c	3-1	2-12	Murphy (G. C.) Co. (quar.)	50c	3-1	2-13	5% conv. preferred (quar.)	2 1/2c	7-1	6-13
Lily (Eli) & Co., class B (increased quar.)	45c	3-8	2-15	Mutual Investment Fund, Inc. (\$0.049 from net investment income and \$0.041 from realized securities profits)	9c	2-15	2-1	5% conv. preferred (quar.)	2 1/2c	10-1	9-16
Lincoln Service Corp. (Wash., D. C.)—								5% conv. preferred (quar.)	2 1/2c	1-2-58	12-16
Common (quar.)	35c	3-12	—	Nashville, Chattanooga & St. Louis Ry.—				Park Sheraton Corp. (quar.)	50c	3-1	2-21
\$1.50 preferred (quar.)	37 1/2c	3-12	2-28	Quarterly	\$1	3-1	2-6	Year-end	\$1	3-1	2-21
Lindsay Chemical (increased)	25c	2-11	1-28	National Acme Co. (quar.)	50c	2-27	2-13	Parker Petroleum Co., 6% conv. pfd. (quar.)	15c	3-15	3-1
Link-Belt Co. (increased quar.)	75c	3-2	2-1	National Aluminate (quar.)	30c	3-9	2-20	Parkview Drugs, Inc. (Kansas City)—			
Extra	75c	3-2	2-1	National Biscuit Co., common (quar.)	50c	4-15	3-5	35c partic. pref. (quar.)	8 1/2c	2-15	2-1
Little Miami Railroad Co.—				7% preferred (quar.)	\$1.75	2-28	2-8	Parnesse Transportation (quar.)	12 1/2c	3-28	3-15
Special guaranteed (quar.)	50c	3-9	2-18	National Casket Co. (quar.)	25c	2-15	1-21	Paterson Parchment Paper (quar.)	20c	2-15	2-1
\$4.30 original capital (quar.)	\$1.10	3-9	2-18	National Distillers Products Corp.—				Paton Mfg. Co., Ltd., common (quar.)	120c	3-15	2-29
Loblaw Cos., class A (quar.)	110c	3-1	2-6	Common (quar.)	25c	3-2	2-11	7% preferred (quar.)	135c	3-15	2-28
Class B (quar.)	110c	3-1	2-6	4 1/2% preferred (quar.)	\$1.06 1/4	3-15	2-15	Peabody Coal, 5% conv. prior pfd. (quar.)	31 1/4c	3-1	2-16
\$2.40 preferred (quar.)	160c	3-1	2-6	National Drug & Chemical Co. of Canada	115c	3-1	2-8	Peapack Cement (quar.)	25c	3-13	2-27
Loblaw Groceries Co., Ltd., common	151 1/2c	3-1	2-6	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	3-1	2-18	Pendleton Tool Industries (quar.)	20c	2-15	1-31
1st preferred A (quar.)	137 1/2c	3-1	2-6	National Lead Co., 7% class A pfd. (quar.)	\$1.75	3-15	2-15	Stock dividend	20%	2-28	1-31
2nd preference	151 1/2c	3-1	2-6	National Malleable & Steel Castings Co.—				Peninsular Telephone, common (quar.)	45c	4-1	3-8
Local Finance (Rhode Island)—				Quarterly	50c	3-11	2-15	\$1 preferred (quar.)	25c	2-15	1-25
Preferred (quar.)	11 1/4c	3-1	2-15	National Oats Co. (quar.)	15c	3-1	2-14	\$1 preferred (quar.)	25c	5-15	4-23
Lock Joint Pipe Co., common (monthly)	\$1	2-28	2-16	National Screw & Mfg. (quar.)	62 1/2c	4-1	3-18	\$1.30 preferred (quar.)	32 1/2c	2-15	1-25
Common (monthly)	\$1	3-30	3-19	National Securities Series—				\$1.30 preferred (quar.)	32 1/2c	5-15	4-25
8% preferred (quar.)	\$1	4-1	3-21	Stock series	14c	2-15	1-31	\$1.32 preferred (quar.)	33c	2-15	1-25
8% preferred (quar.)	\$1	7-1	6-20	Preferred stock series	14c	2-15	1-31	\$1.32 preferred (quar.)	33c	5-15	4-25
Lone Star Gas (quar.)	45c	3-11	2-21	National Starch Products (quar.)	25c	2-25	2-9	Penman's Ltd., common	135c	2-15	1-14
Lord Baltimore Hotel, common (quar.)	\$1.75	2-1	1-23	Stock dividend	10%	3-25	3-9	Penn Fruit Co., common (quar.)	8 1/4c	3-15	2-20
7% non-cum. preferred (quar.)	\$1.75	2-1	1-23	National Shirt Shops (Del.) (quar.)	20c	2-28	2-13	4.60% preferred (quar.)	57 1/2c	3-1	2-20
7% non-cum. preferred (quar.)	\$1.75	5-1	4-23	National Tea Co. (quar.)	50c	3-1	2-14	4.65% conv. class A (quar.)	58 1/2c	3-1	2-20
7% non-cum. preferred (quar.)	\$1.75	8-1	7-23	National Tile & Mfg. (quar.)	20c	3-25	3-14				
7% non-cum. preferred (quar.)	\$1.75	11-1	10-23	National Vulcanized Fibre (quar.)	20c	2-15	2-8	Pennroad Corp.—			
Los Angeles Transit Lines (quar.)	35c	3-15	3-1	Nationwide Corp., class A	7 1/2c	4-1	3-1	(12c from 1936 undistributed net income, 48c from 1936 net realized gains on investments)	60c	3-15	2-21
Louisville, Henderson & St. Louis Ry. Co.—				Stock dividend	4%	4-1	3-5	(Balance of undistributed net income)	15c	6-10	5-17
5% noncumulative preferred (s-a)	\$2.50	2-15	2-1	Nazareth Cement (quar.)	40c	3-15	3-1	Pennsylvania Electric Co.—			
Louisville & Nashville RR. (quar.)	\$1.25	3-12	2-1	Nehl Corp. (stock div.)	5%	3-11	2-14	4.40% preferred B (quar.)	\$1.10	3-1	2-11
Lucky Stores, Inc. (quar.)	15c	2-15	2-5	Nelsner Bros. Inc. (quar.)	20c	3-15	2-28	3.70% preferred C (quar.)	92 1/2c	3-1	2-11
Lukens Steel Co., new com. (initial quar.)	10c	2-15	2-1	Nekoosa-Edwards Paper Co. (quar.)	30c	3-7	2-26	4.70% preferred E (quar.)	\$1.17 1/2	3-1	2-11
Extra	60c	2-15	2-1	Neptune Meter Co., common (quar.)	35c	2-15	2-1	4.50% preferred F (quar.)	\$1.12 1/2	3-1	2-11
Lunkenshimer Co., new common (initial)	25c	3-11	2-28	\$2.40 preferred (quar.)	60c	2-15	2-1	4.60% preferred G (quar.)	\$1.15	3-1	2-11
Lynch Carrier Systems (quar.)	9c	2-15	1-25	Nestle-Le Mur (quar.)	5c	3-15	3-1	Pennsylvania Glass Sand (quar.)	45c	4-1	3-8
Lynch Corp. (quar.)	15c	3-9	2-25	Stock dividend	5%	3-1	2-15	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	3-1	2-15
				New Jersey Zinc (quar.)	37 1/2c	3-8	2-8	Pennsylvania RR. Co. (quar.)	35c	3-11	2-4
MacGregor Sports Products (quar.)	25c	3-5	2-19	New York Air Brake Co. (quar.)	40c	3-1	2-15	Pennsylvania Utilities Investment Co. (quar.)	50c	2-15	1-28
MacMillan & Bloedel, Ltd., class B (extra)	120c	2-28	2-8	New York Central RR.							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pittsburgh, Youngstown & Ashtabula Ry. Co.—				South Bend Lathe Works (quar.)	50c	2-28	2-15	Thrifty Drug Stores (increased quar.)	20c	2-28	2-11
7% preferred (quar.)	\$1.75	3-1	2-20	South Texas Development, class B (quar.)	\$1	3-1	1-15	Tilo Roofing (quar.)	30c	3-15	2-25
Plomb Tool Co. (Name changed to Pendleton Tool Ind.)				Southam Co. Ltd.	150c	3-28	3-14	Timely Clothes, Inc. (quar.)	25c	4-1	3-19
Plymouth Rubber (quar.)	5c	2-15	2-1	Southern California Edison—				Titan Metal Mfg. Co. (reduced quar.)	25c	2-19	2-8
Polaris Mining Co.	5c	3-20	2-20	4.08% preferred (quar.)	25½c	2-28	2-5	Title Guarantees & Trust Co. (N. Y.) (quar.)	30c	2-28	2-7
Poor & Company (quar.)	50c	3-1	2-15	4.88% preferred (quar.)	26½c	2-28	2-5	Tobacco Securities Trust, Ltd.—			
Pope & Talbot, Inc., common (quar.)	25c	2-15	1-30	Southern California Water, common (quar.)	20c	3-1	2-15	Amer. deposit receipts deferred (final)	29.7143%	2-21	1-8
6% preferred (quar.)	7½c	2-15	1-30	4% preferred (quar.)	25c	3-1	2-15	Amer. deposit receipts ordinary (final)	16½%	2-21	1-8
Portland Gas & Coke Co. (quar.)	25c	2-15	2-5	4¼% preferred (quar.)	26½c	3-1	2-15	Tokheim Corp. (quar.)	35c	2-28	2-15
Portsmouth Steel (quar.)	15c	2-27	2-15	5.44% preferred (quar.)	34c	3-1	2-15	Toledo Edison Co.—			
Special	26c	2-27	2-15	Southern Canada Power, common (quar.)	\$62½c	2-15	1-18	4¼% preferred (quar.)	\$1.06¼	3-1	2-15
Potash Co. of America (quar.)	45c	3-11	2-11	Southern Company (increased quar.)	27½c	3-6	2-4	4.25% preferred (quar.)	\$1.06¼	3-1	2-15
Prince Gardner	25c	3-1	2-15	Southern Natural Gas (quar.)	50c	3-13	2-28	4.56% preferred (quar.)	\$1.14	3-1	2-15
Procter & Gamble (quar.)	45c	2-15	1-23	Southern Ry. Co., common (increased quar.)	70c	3-15	2-15	Toronto Elevators, Ltd. (quar.)	\$20c	3-1	2-15
Providence-Washington Insurance Co.—				5% preferred (quar.)	25c	3-15	2-15	Toronto Iron Works Ltd., common (quar.)	\$25c	4-1	3-15
\$2 conv. preferred (quar.)	50c	3-10	2-18	5% preferred (quar.)	25c	6-14	5-15	60c class A (quar.)	\$25c	4-1	3-15
Public Service Co. of Colorado—				5% preferred (quar.)	25c	9-13	8-15	Townsend Co. (reduced)	15c	2-25	2-5
4.20% preferred (quar.)	\$1.05	3-1	2-15	Southern Union Gas, common (quar.)	28c	3-15	3-1	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1
4½% preferred (quar.)	\$1.12½	3-1	2-15	4¼% preferred (quar.)	\$1.06¼	3-15	3-1	Stock dividend	2%	2-15	2-1
Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15	4½% preferred (quar.)	\$1.12½	3-15	3-1	Tri-Continental Corp.—			
3½% preferred (quar.)	87½c	3-1	2-15	4¾% preferred (quar.)	\$1.18¼	3-15	3-1	Common (extra from capital gains)	25c	2-23	2-1
4.16% preferred (quar.)	26c	3-1	2-15	5% preferred (quar.)	\$1.25	3-15	3-1	\$2.70 preferred (quar.)	67½c	4-1	3-19
4.20% preferred (quar.)	\$1.05	3-1	2-15	5.05% preferred (quar.)	\$1.26¼	3-15	3-1	Travelers Insurance Co. (Hartford) (quar.)	25c	3-11	2-8
4.32% preferred (quar.)	2c	3-1	2-15	Southern Utah Power Co.	25c	3-1	2-15	Treesweet Products (quar.)	12½c	2-26	2-18
Public Service Co. of New Hampshire—				Southwestern Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20	Truax-Traer Coal, common (quar.)	40c	3-11	2-18
Common (quar.)	25c	2-15	1-31	Southwestern Drug, common (quar.)	50c	2-15	1-31	\$2.80 preferred (quar.)	70c	3-11	2-28
4.50% preferred (quar.)	\$1.12½	2-15	1-31	Southwestern Electric Service (quar.)	29c	3-15	3-4	True Temper Corp. (quar.)	50c	3-15	2-28
3.35% preferred (quar.)	84c	2-15	1-31	Southwestern Investors (1½c from investment income and 9c from capital gains)				Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-28
Public Service Co. of New Mexico—				Southwestern Life Insurance (Dallas) (quar.)	20c	2-15	1-31	Truiz, Inc.	50c	3-26	3-15
Common (quar.)	17c	2-15	2-1	Southwestern Public Service, com. (quar.)	40c	4-10	4-1	29th Street Towers (N. Y.) (liquidating)	\$4.25	4-1	2-1
5% preferred A (quar.)	\$1.25	3-15	3-1	3.70% preferred (quar.)	35c	3-1	2-15	208 South La Salle St. (quar.)	62½c	4-1	3-15
Puget Sound Power & Light (increased)	34c	2-15	1-24	3.90% preferred (quar.)	92½c	5-1	4-18	Union Acceptance Corp. Ltd.—			
Pure Oil Co. (quar.)	40c	3-1	2-7	4.15% preferred (quar.)	\$1.03¼	5-1	4-18	6% preference (quar.)	\$30c	3-1	2-15
Quaker City Fire & Marine Insurance (quar.)	23c	3-30	2-28	4.25% preferred (quar.)	\$1.06¼	5-1	4-18	Union Carbide & Carbon (quar.)	90c	3-2	2-1
Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-21	4.40% preferred (quar.)	\$1.10	5-1	4-18	Union Chemical & Materials Corp.—			
Quebec Power (increased quar.)	\$35c	2-25	1-15	4.60% preferred (quar.)	\$1.15	5-1	4-18	Common (quar.)	30c	2-28	1-28
Ralston Purina Co., new com. (initial quar.)	20c	3-12	3-1	4.36% preferred (\$25 par) (quar.)	27½c	5-1	4-18	Stock dividend	4%	2-28	1-28
Raymond Concrete Pile (quar.)	45c	2-15	2-1	4.40% preferred (\$25 par) (quar.)	27½c	5-1	4-18	5% preferred (quar.)	6¼c	2-28	1-28
Rayonier, Inc. (quar.)	35c	2-15	1-25	Spartan Mills (quar.)	25c	2-15	2-11	Union Electric Co.—			
Ray-O-Vac Co. (quar.)	20c	3-1	2-8	Sprague Engineering (quar.)	9c	2-15	2-4	\$4.50 preferred (quar.)	\$1.12½	2-15	1-19
Reading Co., common (quar.)	50c	2-14	1-17	Spencer Chemical, common (quar.)	60c	3-1	2-11	\$4 preferred (quar.)	\$1	2-15	1-19
4% non-cumulative 1st preferred (quar.)	12½c	3-1	2-15	Spencer, Kellogg & Sons (quar.)	\$1.05	3-1	2-11	\$3.70 preferred (quar.)	92½c	2-15	1-19
Reading Tube Corp., common (quar.)	50c	3-14	2-21	Stamford Water (quar.)	20c	3-9	2-8	\$3.50 preferred (quar.)	87½c	2-15	1-19
\$1.25 conv. preferred (quar.)	31½c	3-1	2-15	Standard Brands, Inc., common (quar.)	45c	2-15	2-1	Union Gas System (Kansas) com.	33c	3-1	2-14
Red Owl Stores (increased quar.)	2½c	2-15	1-31	\$3.50 preferred (quar.)	50c	3-15	2-15	5% preferred (quar.)	\$1.25	3-1	2-14
Redondo Tile Co. (quar.)	2½c	2-15	1-31	Standard Commercial Tobacco Co. (Del.)	87½c	3-15	3-1	Union Oil & Gas Corp. of Louisiana—			
Reeves Soundcraft (stock divid.)	15c	3-18	3-4	Standard Dredging, \$1.60 conv. pfd. (quar.)	15c	3-29	3-1	Class A (quar.)	20c	3-15	3-5
Refractory & Insulation Corp. (N. J.) (quar.)	15c	2-15	1-24	Standard Forgings (quar.)	40c	3-1	2-18	Class B (quar.)	20c	3-15	3-5
Reichhold Chemicals, Inc. (Del.) (initial)	15c	2-15	1-24	Stock dividend	25c	2-28	2-8	Union Tank Car (quar.)	40c	3-1	2-11
Stock dividend	1c	3-1	2-9	Standard Milling, class A (quar.)	5c	4-1	3-15	United Air Lines (reduced quar.)	12½c	3-15	2-15
Revere Copper & Brass (quar.)	15c	3-1	2-9	Class B (quar.)	5c	2-15	2-1	Stock dividend	4%	6-15	5-15
Reynolds Drug Co. (quar.)	12½c	3-7	2-18	Standard Oil Co. (Calif.) (quar.)	45c	3-11	2-8	United Biscuit Co. of America, com. (quar.)	35c	3-1	2-12
Reynolds (R. J.) Tobacco Co.—				Standard Oil Co. (Indiana) (quar.)	30c	3-11	2-11	\$4.50 preferred (quar.)	\$1.12½	4-15	4-4
B common (quar.)	80c	3-5	2-15	Standard Oil Co. (New Jersey) (increased)	55c	3-12	2-11	United Canadian Shares, Ltd.	120c	2-4	1-31
Rheem Manufacturing, 4½% pfd. (quar.)	\$1.12½	3-1	2-8	Standard Packaging Corp.—				United Cigar-Whelan, common (s-a)	10c	2-28	2-5
Richfield Oil Co. (quar.)	75c	3-15	2-15	\$1.60 conv. pref. (quar.)	40c	3-1	2-15	Common (s-a)	10c	8-31	8-9
Riegel Paper (quar.)	30c	3-11	2-21	Stange (Wm. J.) Co.	35c	3-1	2-15	\$3.50 convertible preferred (quar.)	87½c	5-1	4-15
Riegel Textile Corp., common (quar.)	35c	3-11	3-1	Stanley Warner Corp. (quar.)	25c	2-21	2-8	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
\$4 preferred A (quar.)	\$1	3-15	3-5	Statler Hotels Delaware Corp.	35c	3-1	2-15	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
Robbins & Myers, Inc., common (quar.)	50c	3-15	3-5	Stauffer Chemical (quar.)	40c	3-1	2-13	United Corps, Ltd., class B (quar.)	110c	2-28	1-31
\$1.50 partic. preferred (quar.)	37½c	3-15	3-5	Stecher-Traug Lithograph Corp.—				Extra	135c	2-28	1-31
Patricapital	16½c	3-15	3-5	5% preferred (quar.)	\$1.25	3-30	3-15	Class A (quar.)	138c	2-15	4-25
Robinson, Little & Co., Ltd.—				5% preferred (quar.)	\$1.25	6-29	6-15	United Electric Coal Cos. (quar.)	25c	3-8	2-21
Class A pref. (quar.)	25c	3-1	2-15	5% preferred (quar.)	\$1.25	9-30	9-14	United Engineering & Foundry, com. (quar.)	20c	2-12	2-1
Common (quar.)	420c	3-30	3-15	5% preferred (quar.)	\$1.25	12-31	12-14	7% preferred (quar.)	\$1.75	2-12	2-1
Rochester Gas & Electric Corp.—				Stein (A.) & Co. (quar.)	30c	2-15	1-31	United Gas Improvement, com. (quar.)	50c	3-29	2-28
4% preferred F (quar.)	\$1	3-1	2-15	Steinberg's, Ltd., 5½% pfd. A (quar.)	\$1.31	2-15	1-25	4½% preferred (quar.)	\$1.06¼	4-1	2-28
4.10% preferred H (quar.)	\$1.02½	3-1	2-15	Sterch Bros. Stores (quar.)	25c	3-11	2-25	United Illuminating Co.	32½c	4-1	3-13
4.4% preferred I (quar.)	\$1.18¼	3-1	2-15	Sterling Aluminum Products (quar.)	25c	3-15	3-4	Extra	15c	3-1	2-1
4.10% preferred J (quar.)	\$1.02½	3-1	2-15	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-12	United Insurance Co. of America (quar.)	20c	3-1	2-1
4.95% preferred K (quar.)	\$1.23¼	3-1	2-15	Stewart-Warner Corp. (quar.)	50c	3-8	2-15	Quarterly	\$2.50	4-10	3-20
4.75% preferred B (quar.)	\$1.18	4-1	3-18	Stix, Baer & Fuller, common (quar.)	30c	3-11	2-28	Quarterly	\$2.50	7-20	6-20
Rochester & Pittsburgh Coal Co.—				7% first preferred (quar.)	43¾c	3-30	3-15	Quarterly	\$2.50	10-10	9-20
5% non-cumulative preferred	\$5	2-15	2-8	Stockton, Whitley, Davin & Co.	15c	2-15	2-5	Quarterly	\$2.50	1-10-58	12-20
Rochester Transit (quar.)	10c	3-1	2-13	Stonoga Coke & Coal (increased)	\$1	3-1	2-15	U. S. Hoffman Machinery Corp.—			
Rockwell Spring Axle (quar.)	50c	3-10	2-18	Stock dividend	2c	2-15	1-5	5% class A preference (quar.)	62½c	3-1	2-15
Rogers Corp., class B (stock dividend)	50c	2-15	2-1	Storer Broadcasting Co., common (quar.)	45c	3-14	3-1	U. S. Lines Co. (N. J.), common (quar.)	50c	3-8	2-21
Rohm & Haas Co., common (quar.)	50c	3-1	2-8	Class B (quar.)	6c	3-14	3-1	4½% preferred (s-a)	22½c	7-1	6-14
4% preferred class A (quar.)	\$1	3-1	2-8	Stratford Corp. (stock dividend)	5c	3-15	2-15	U. S. Pipe & Foundry (quar.)	30c	3-15	2-28
Rolland Paper Ltd., class A (quar.)	20c	2-1	2-15	Struthers Wells Corp., common (quar.)	40c	2-15	2-1	U. S. Playing Card	\$1	4-1	3-16
Class B (quar.)	10c	2-1	2-15	\$1.25 preferred (quar.)	31½c	2-15	2-1	U. S. Printing & Lithograph Co., common	50c	3-1	2-15
4¼% preferred (quar.)	\$1.06¼	3-15	3-1	Stuart (D. A.) Oil, Ltd.	125c	3-1	2-11	5% preference series A (quar.)	62½c	4-1	3-15
Royal Dutch Petroleum, New York shares	\$0.6744	2-15	1-9	Stuclitz Greene, common (quar.)	12½c	2-28	2-15	U. S. Steel Corp., common (increased quar.)	75c	3-9	2-8
1954 interest certificates	\$0.6744	2-15	1-9	Stock dividend	10%	2-28	2-15	7% preferred (quar.)	\$1.75	2-20	2-5
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	4-1	3-11	Sivyer Steel Castings Co.	25c	2-22	2-11	U. S. Vitamin Corp. (quar.)	20c	2-15	2-1
Ryan Aeronautical Co. (quar.)	10c	3-8	2-10	Suburban Propane Gas (quar.)	30c	2-15	2-1	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	2-15	2-1
Ryerson & Haynes, Inc. (stock dividend)	2½c	3-14	2-18	Sullivan Consolidated Mines, Ltd. (interim)	16c	4-16	3-18	Universal Consolidated Oil (quar.)	65c	2-28	2-13
St. Croix Paper	25c	2-15	2-1	Sun Oil Co. (quar.)	25c	3-8	2-8	Universal Corp. (initial quar.)	40c	3-29	3-11
St. Joseph Stock Yards (quar.)	75c	2-6	1-25	Sunray Mid-Continental Oil, common (quar.)	30c	3-20	2-6	Universal Insurance (quar.)	25c	3-1	2-15
Extra	\$1	2-1	1-25	5½% convertible 2nd preferred (quar.)	41½c	3-1	2-6	Extra	20c	3-1	2-1
St. Paul Fire & Marine Insurance (quar.)	30c	4-10	4-10	4½% preferred A (quar.)	28½c	3-1	2-6	Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	3-1	2-15
St. Regis Paper, common (quar.)	50c	3-1	2-2	Sunshine Liseuits (quar.)	\$1	3-5	2-8	Utah Southern Oil Co.	12½c	3-1	2-8
4.40% preferred class A (quar.)	\$1.10	4-1	3-8	Superior Steel (quar.)	35c	2-7	1-24	Valley Mould & Iron, common (quar.)	75c	3-1	2-20
Savage Arms Corp. (quar.)	25c	2-27	2-13	Sutherland Paper Co. (quar.)	50c	3-15	2-15	50c prior preferred (quar.)	\$1.37½	3-1	2-20
Scherling Corp. (quar.)	25c	2-15	2-4	Swan-Finch Oil Corp., 6% 1st pfd. (quar.)	37½c	3-1	2-15	Value Line Income Fund, Inc. (quarterly of 19c from capital gains and 5c from earned income)	24c	2-18	1-29
Extra	25c	2-15	2-4	4% second preferred (quar.)	10c	3-1	2-15	Value Line Special Situations Fund, Inc. (initial payment from earned income)	2c	2-18	1-29
Schwitzer Corp.—				Swift & Co. (quar.)	50c	4-1	3-1	Van Ralite Co. (quar.)	50c	3-1	2-13
5½% preferred A (quar.)	27½c	5-1	4-17	Special	25c	3-1	2-4	Vanadium-Alloys Steel (increased quar.)	65c	3-1	2-11
5½% preferred A (quar.)	27½c	8-1	7-17	Quarterly	50c	7-1	6-3	Vanadium Corp. of America (quar.)	50c	2-14	1-29
Scott Paper Co., common (quar.)	50c	3-11	2-16	Quarterly	50c	10-1	9-3	Van Waters & Rogers, common	20c	3-7	2-28
\$4 preferred (quar.)	\$1	5-1</									

Name of Company	Per Share	When Payable	Holders of Rec.
Westinghouse Electric, common (quar.)	50c	3-1	2-11
3.80% preferred B (quar.)	95c	3-1	2-11
Westmoreland, Inc. (quar.)	30c	4-2	3-15
Weyerhaeuser Timber (quar.)	20c	3-11	2-15
Whitaker Paper (quar.)	50c	4-1	3-22
Extra	75c	4-1	3-22
White River Propane Gas (quar.)	11c	2-15	1-31
White (S. S.) Dental Mfg. (quar.)	40c	2-12	1-28
White Stores, Inc., common (quar.)	15c	2-15	1-25
5 1/2% convertible preferred (quar.)	34 3/4c	2-15	1-25
Winlin Machine Works (quar.)	35c	3-1	2-15
Wickes Corp. (quar.)	15c	3-8	2-15
Wilecox & Gibbs Sewing Machine (s-a)	10c	2-15	2-1
Wilecox Oil (quar.)	25c	2-20	1-30
Will & Baumer Candle (quar.)	30c	2-15	2-1
Willett (Consider H.) (quar.)	15c	3-15	3-9
Williams (J. B.) Co., common (quar.)	10c	2-15	1-31
\$1 preferred (quar.)	25c	2-15	1-31
Wilson & Co. Inc., common (quar.)	25c	5-1	4-12
Common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
4 1/4% preferred (quar.)	\$1.05 1/4	4-1	3-18
Wilson-Jones Co.	25c	2-28	2-11
Winn-Dixie Stores (monthly)	7c	2-28	2-15
Monthly	7c	3-30	3-15
Wisconsin Bankshares Corp. (quar.)	25c	2-15	2-1
Wisconsin Electric Power, com. (quar.)	40c	3-1	2-1
3.60% preferred (quar.)	90c	3-1	2-15
6% preferred (quar.)	\$1.50	4-30	4-15
Wisconsin Power & Light, common (quar.)	32c	2-15	1-31
4 1/2% preferred (quar.)	\$1.12 1/2	3-15	2-28
4.80% preferred (quar.)	\$1.20	3-15	2-28
4.40% preferred (quar.)	\$1.10	3-15	2-28
Wolf & Dessauer	5c	2-15	1-31
Wood (G. H.), Ltd., 5 1/2% pfd. (quar.)	\$1.37 1/2	3-1	2-15
Wood Newspaper Machinery (quar.)	22 1/2c	3-11	2-27
Woodall Industries, common (quar.)	30c	2-28	2-15
5% preferred (quar.)	31 1/4	3-1	2-15
Woolworth (P. W.) (quar.)	62 1/2c	3-1	2-8
Woolworth & Co., Ltd. (stock dividend)	50%	---	2-18
Worthington Corp.			
4 1/2% conv. prior pfd. (entire issue called for redemption on March 15 at \$100 per sh. plus this div.) Conversion expires on March 11	\$1.12 1/2	3-15	---
Wrigley (Wm.) Jr. (monthly)	25c	3-1	2-20
Monthly	25c	4-1	3-20
Wurlitzer (Rudolph) Co. (quar.)	20c	3-1	2-15
Wyandotte Worsted	10c	2-28	2-14
Wyson & Miles Co. (quar.)	10c	2-15	1-31
Extra	5c	2-15	1-31
Wytex Oil, class A (s-a)	30c	2-15	2-1
Class B (s-a)	30c	2-15	2-1
Yale & Towne Manufacturing (quar.)	37 1/2c	4-1	3-14
Yard-Man, Inc. (quar.)	15c	3-11	2-25
Yellow Cab Co., 6% preferred (quar.)	37 1/2c	4-30	4-10
6% preferred (quar.)	37 1/2c	7-31	7-10
Young (L. A.) Spring & Wire (quar.)	25c	3-15	3-1
Extra	25c	3-15	3-1
Youngstown Sheet & Tube (increased)	\$1.25	3-15	2-15
Yuba Consolidated Gold Fields, Inc.	20c	2-15	1-25
Zenith Radio Corp. (quar.)	75c	3-29	3-8

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, less deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 || Less Jamaica income tax.
 ¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

tionary new Vinylon gives complete waterproof protection that lasts for years, according to J. R. Billingham, President.

The new Vinylon is an improved version of the Vinylon products used and proven in the marine field internationally over a period of many years. It is a tough, elastic vinyl liquid with perfect adhesion and a 100% stretch that makes it crackproof. Tests show Vinylon coatings serve as a protection when boats strike or scrape against docks or other floating or submerged objects.

Vinylon Anti-fouling, another Surface Coating Engineers, Inc. product, is a similar vinyl plastic containing copper oxide and other powerful poisons to combat marine growth. Official tests of this product were made in the heavy marine growth of the Gulf of Mexico for 33 months before a single berracle appeared.

Surface Coating Engineers, Inc., which recently merged with Better Finishes & Coatings, Inc., 272 Doremus Avenue, Newark, N. J., will be operated as the marine division of Better Finishes under the direction of J. R. Billingham. Surface Coating Engineers was formerly located at Kalamazoo, Mich.

Export facilities of the company continue at H. M. Robins Co., 120 Madison Avenue, Detroit, Mich.

Swedish Match Co.—Exchange of Share Certificates—

The shareholders are being advised that the exchange of old share certificates against new certificates of the company will be terminated on April 1, 1957.

Old share certificates should be surrendered as soon as possible and not later than April 1 to The First National City Bank of New York, 2 Wall St., New York City.—V. 174, p. 1501.

Swift & Co., Chicago, Ill.—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 1, 1957, covering 17,935 shares of its \$25 par common stock, to be issued upon exercise of options issued under the company's Stock Option Plan for officers and other key employees of the company and its wholly-owned subsidiaries.—V. 184, p. 2787.

Texas Gas Transmission Corp.—Plans Expansion—

The Federal Power Commission has authorized the construction and operation of natural gas transmission facilities in Louisiana by this corporation at an estimated cost of \$1,459,000.

The corporation's facilities include the construction of 13 miles of 20-inch pipeline extending from the end of its East Lake Palourde 20-inch line in Assumption Parish to the Thibodaux area, Lafourche Parish, together with a gas purchase meter station in the Thibodaux area. In October, 1956, the FPC granted Texas Gas temporary authorization to construct and operate these facilities.

The corporation does not propose to serve any additional markets with these facilities. They will be used to receive additional gas reserves dedicated to Texas Gas for resale to resient customers. The cost of the facilities is to be financed by temporary bank loans.

The Commission also authorized Howell, Holloway & Howell, of Dallas, Tex., to sell natural gas to Texas Gas from various leases in the Thibodaux area.—V. 183, p. 189.

Texas Illinois Natural Gas Pipeline Co.—To Increase Facilities in Illinois—

An application by this company seeking authorization to construct and operate natural gas facilities in Illinois at an estimated cost of \$1,700,000 has been accepted for filing, the Federal Power Commission announced in January.

The company proposes to construct approximately 9.55 miles of 36-inch transmission pipeline, looping its existing single 30-inch line

from a point on the north bank of the Illinois River to its Joliet regulator station, serving the Chicago area. The applicant said the proposed looping is necessary for the maintenance of adequate pressure on its system north of the Illinois River to enable it to deliver the quantities of gas required at the Joliet meter station delivery point and at delivery points on its Volo Lateral in the Chicago area during the 1957-58 winter season.—V. 184, p. 1482.

Texas Instruments Inc.—Establishes Canadian Office—

A new TI Semiconductor-Components marketing office has been opened in Ottawa, Canada, according to an announcement made Feb. 3 by this corporation. Mark Shepherd, Jr., Vice-President, stated that this new office will even better enable TI to supply precision electronic devices to the rapidly expanding Canadian electronic market.—V. 184, p. 2330.

Textron American, Inc.—Tenders—

The Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., up to the close of business on Feb. 15, 1957, will receive tenders for the sale of its 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 to an amount sufficient to exhaust the sum of \$427,859 at prices not to exceed 100% and accrued interest.

On or before Feb. 19, 1957, the trust company will mail notices of acceptances of any tenders accepted. Payment of accepted debentures will be made on and after Feb. 26 upon receipt of the debentures. Interest on accepted debentures will cease Feb. 25, 1957.

A total of \$487,890 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due Nov. 15, 1956.—V. 184, p. 2659.

Timken Roller Bearing Co.—Earnings Off—

The company on Jan. 24 announced that for the year 1956 consolidated net sales were approximately \$214,500,000 as compared with \$196,054,414 for the previous year.

Net income is estimated at approximately \$9 per share subject to final audit and possible additional year-end adjustments. In 1955 net income equaled \$9.13 per share.—V. 184, p. 2373.

Torrington Co., Torrington, Conn.—Consent Decree—

Walter C. Thompson, President, on Feb. 4 said in part:

"The Civil Suit under the Sherman Antitrust Act brought by the U. S. Department of Justice against this company on March 30, 1954, in the U. S. District Court for the District of Connecticut, has been concluded with the entry of a consent decree. The decree concerns only the company's Machine Needle Division and affects only the method of distribution of sewing machine and shoe machine needles. We do not regard the decree as unfavorable to the company.

"The termination of the suit by the entry of the decree will result in substantial savings in litigation expenses, and permits the executives of the company to devote their time to business instead of the prolonged litigation which would have otherwise been required."—V. 184, p. 964.

Trans-Canada Pipe Lines, Ltd.—Offering Feb. 13—

The public offering of \$75,000,000 (Canadian) subordinated debentures and 3,750,000 shares of common stock (par \$1—Canadian), in units of \$100 of debentures and five shares of stock, is expected to be made on Feb. 13. Of the total, it is expected that 541,667 units are to be offered in Canada and 208,333 units in the United States. The price may be \$150 per unit.

The underwriting group in the United States will be headed by Lehman Brothers, Stone & Webster Securities Corp. and White, Weld & Co. See also V. 184, p. 2490.

Transcontinental Gas Pipe Line Corp.—To Increase Natural Gas Facilities in Texas, Louisiana and North Carolina—

The Federal Power Commission has granted this corporation temporary authorization to construct and operate natural gas facilities in Texas and Louisiana at an estimated cost of \$3,655,000.

The Commission also has authorized the corporation to construct and operate facilities to increase deliveries of natural gas to the City of Shelby, N. C. and give the company additional operating flexibility. The cost of this proposed construction is estimated at \$1,375,000 to be financed temporarily by short-term bank loans and subsequently by the issuance of bonds to the extent of 60% of the construction costs, with the balance being financed by company funds.

Ray C. Fish Elected a Director—

The election of Ray C. Fish of Houston, Texas as a director of Transcontinental Gas Pipe Line Corp. was announced on Jan. 28 by Tom P. Walker, President.

Mr. Fish is Chairman of the Board of Pacific Northwest Pipeline Corp. and President of Fish Engineering Corp.—V. 183, p. 490.

Tri-Continental Corp.—Seeks SEC Exemption—

This corporation, Tri-Continental Financial Corp., Broad Street Investing Corp., and Whitehall Fund, Inc., it was announced on Feb. 4, have joined in the filing of an application with the SEC under the Investment Company Act for an exemption order with respect to their proposed purchase of an aggregate of not exceeding \$4,900,000 of convertible subordinated debentures, due 1987, of Phillips Petroleum Co.; and the Commission has given interested persons until Feb. 13, 1957, to request a hearing thereon.

Phillips has proposed the public offering of \$171,750,000 of debentures, which are to be offered for subscription by holders of its common stock of record Feb. 7, 1957, at the rate of \$100 of debentures for each of the four investment companies. After the pending registration and Co. David McAlpin, a limited partner in this firm, is a director of each of the four investment companies. After the pending registration statement becomes effective and the price and other terms of the offer have been made public, the four investment companies may determine to acquire debentures, in the respective amounts of \$2,000,000, \$2,000,000, \$750,000, and \$150,000. In addition, Tri-Continental, which owns 52,000 shares of Phillips common, and Broad Street, which owns 12,000 shares, may determine to exercise their rights to purchase debentures which will be issued to them as stockholders. In view of the inter-company affiliations, such purchases by the investment companies are prohibited unless an exemption order is issued by the Commission.—V. 184, p. 2490.

Union Oil Co. of California—Expansion—

This company has begun construction of the longest pipeline ever laid in California to carry crude oil and unfinished petroleum products from the south-central San Joaquin Valley to its Oleum refinery on San Francisco Bay.

Designed for a throughput capacity of 75,000 barrels a day, the 225-mile line will be 12 inches in diameter from Union's present junction pump station to a new station being built near Coalinga. From there, aided by a booster station near Patterson, the oil will move through a 16-inch line direct to the refinery. When needed, additional booster stations can increase the system's capacity to 100,000 barrels a day.

When the project is completed the company will tie it in with two existing 8-inch lines between Junction and Avila on the coast.

It is anticipated the line will be ready for operation at a reduced volume rate by May 1. Completion of pump stations and storage tanks required for full design operation is scheduled for August.—V. 183, p. 657.

United Gas Corp., Shreveport, La.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Feb. 1, 1957, covering \$35,000,000 of first mortgage and collateral trust bonds, due 1977, to be offered for public sale at competitive bidding.

Of the net proceeds of the financing, \$30,000,000 will be applied to purchase of \$30,000,000 of first mortgage bonds of United Gas subsidiary, United Gas Pipe Line Co. (which will be pledged under the parent's mortgage securing its outstanding bonds). Pipe Line will thereupon redeem \$25,000,000 of its outstanding debentures held by the parent. The balance of the net proceeds, with moneys received from Pipe Line upon the redemption of said debentures, will

be added to the general funds of United Gas and will be used, as will the moneys received by Pipe Line in excess of the amount applied to the redemption of its debentures, to finance expenditures for the 1957 construction program of the two companies and, in the case of United Gas, to purchase during 1957 additional securities of Union Producing Company, another subsidiary, to finance in part that company's development program, additional securities of Escambia Chemical Corp. at an estimated cost of \$5,000,000 and additional capital stock of Duval Sulphur & Potash Co., and for other corporate purposes.

Construction expenditures by United Gas are estimated at \$7,089,000 for 1957. Expenditures by Pipe Line for 1957 are estimated at approximately \$22,562,000, and by Union Producing in the amount of \$23,119,000.

Consolidated net income was \$29,387,842, or \$2.28 per share of common stock, in 1956 according to a preliminary report on 1956 operations. Earnings for the year increased \$3,231,929 over last year's net of \$26,155,913 at \$2.03 per share.

Consolidated gross revenues were \$272,867,677 in 1956 compared to \$239,849,195 last year. Operating expenses advanced to \$229,334,476, an increase of \$29,136,940, due principally to higher gas costs and higher taxes.

Capital expenditures by the corporation and its subsidiaries during 1956 for construction, development and replacement of properties were \$38,328,253. These expenditures were financed with company funds. The 1957 construction and development program is estimated to cost around \$50,000,000.

It was pointed out in the statement that revenues and expenses each include certain amounts involved in rate proceedings before the Federal Power Commission, which are subject to refund, pending final determination in such proceedings.—V. 184, p. 826.

United States Steel Corp.—New President of Unit—

Appointment of John H. Morava as President of this corporation's United States Steel Supply Division, effective Feb. 1, was announced on Jan. 24 by Clifford F. Hood, President of United States Steel Corp. The Supply Division merchandizes a wide variety of steel products through its 18 warehouses throughout the country.

Mr. Morava succeeds Leslie B. Worthington who was recently made President of the Columbia-Geneva Steel Division in San Francisco.—V. 183, p. 490.

United Telluride, Inc., San Fernando, Calif. — Files With Securities and Exchange Commission—

The corporation on Jan. 21 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

Universal Pictures Co., Inc.—Earnings Higher—

The company reports consolidated net earnings for the year (53 weeks) ended Nov. 3, 1956 of \$3,993,146 after provision of \$2,880,000 for Federal taxes on income. After dividends on the preferred stock, such consolidated net earnings amounted to \$4.06 per share on the 927,254 shares of common stock outstanding, excluding shares in the treasury of the company, at Nov. 3, 1956.

For the preceding year (52 weeks) to Oct. 29, 1955, consolidated net earnings were \$4,018,625 after provision of \$3,960,000 for Federal taxes on income. After dividends on the preferred stock, these consolidated net earnings amounted to \$3.71 per share on the 1,020,089 shares of common stock outstanding, excluding shares in the treasury of the company, at Oct. 29, 1955.

Film rentals and sales for the 1956 fiscal year were \$77,609,698 as compared with \$77,520,857 for the previous fiscal year.—V. 185, p. 529.

Urainbow, Inc., Salt Lake City, Utah—Stock Offering Temporarily Suspended—

See DanCu Chemical Co. above.—V. 180, p. 1004.

Victor Equipment Co.—Reports Record Profits—

A new high record in both sales and net profit was set in 1954 by this company, L. W. Stettner, President and Chairman of the Board, announced on Feb. 1.

The preliminary report for the year showed net profit of \$642,299, equal to \$2.70 a share. This was an increase of 33% over 1955, the previous record year, when net profit was \$481,439, equal to \$2.02 a share.

The company has 237,839 shares of capital stock outstanding, listed on the Pacific Coast Stock Exchange.

Mr. Stettner said gross sales in 1956 aggregated \$13,254,000 against \$10,212,000 in 1955, an increase of 30%.

He also pointed out that 1956 net profit was after the company's initial contribution, amounting to \$108,000, to a profit sharing trust that Victor established for the benefit of employees in 1956.—V. 182, p. 2068.

Victoreen Instrument Co.—Officials Promoted—

Raymond F. Shima has been elected Executive Vice-President and General Manager. It was announced on Jan. 24 by David H. Cogan, Chairman of the Board.

Mr. Shima becomes Chief Executive Officer of the company in addition to his former duties as Treasurer, succeeding Cyrus W. Haller who recently resigned as President. The President's position will be left vacant until the annual meeting.

Affiliated with Victoreen since 1931, Mr. Shima has been a member of the board of directors for over 20 years and was elected Vice-President in 1955.

Richard T. Brown, Secretary, has been elected Vice-President.—V. 183, p. 2341.

West Penn Electric Co.—Financing Plans, Etc.—

The company and The Potomac Edison Co., its subsidiary, it was announced on Jan. 31, have joined in the filing of financing proposals with the SEC, and the Commission has given interested persons until Feb. 15, 1957, to request a hearing thereon.

West Penn Electric proposes to issue and sell an additional 528,000 shares of its common stock, to be offered for subscription by its stockholders at the rate of one additional share for each 16 shares held of record Feb. 26, 1957. The company will invite competitive bids for the underwriting of the offering after having specified the subscription price therefor. Net proceeds are to be used to purchase additional common stock from its subsidiary companies in the aggregate amount of about \$13,400,000. The subsidiaries will use such funds together with other cash resources and the proceeds from the issue in 1957 of about \$34,000,000 of senior securities, to finance their construction programs, estimated at about \$101,500,000.

Potomac Edison proposes to amend its charter to increase its authorized common stock from 800,000 to 1,500,000 shares (no par); and thereafter, on or before June 30, 1957, it proposes to issue and sell to West Penn Electric 100,000 additional shares of such stock for \$2,000,000. The funds will be used by Potomac Edison for the construction programs of itself and its subsidiaries, or to reimburse its treasury for expenditures in connection therewith.—V. 185, p. 657.

West Star Mining Corp., Coeur d'Alene, Idaho—Registers With SEC—

The voting trustees of the common non-assessable stock of this corporation filed a registration statement with the SEC on Jan. 31, 1957, covering voting trust certificates for 2,500,000 shares of the common stock. The voting trustees are J. Fred Markwell and Alexander Markwell.

The purpose of the voting trust agreement is to enable the present management of West Star Mining to pursue a definite and continued policy for some years in an endeavor to develop the company's property into a commercially producing mine.—V. 177, p. 1903.

Western Auto Supply Co. (Mo.)—Profits Up —

The company announced on Feb. 4 that both sales and earnings were higher in the year ended Dec. 31, 1956 than in 1955. Net income in 1956 was \$5,471,370, equal after allowance for preferred dividends to \$1.74 a share on 3,005,472 common shares outstanding on Dec. 31. The year's net income was 9.3% above 1955 when it

amounted to \$5,004,575, equal after preferred dividends to \$1.61 per common share on the basis of the 3,005,472 shares outstanding following the two-for-one split last year.

Net sales in 1956 totaled \$210,288,459 compared with \$197,733,551 in 1955, an increase of 6.3%. Total sales in 1956 were made up of retail sales of \$91,637,145 through Western Auto's company-owned stores and \$118,651,314 in wholesale sales; in 1955, retail sales were \$91,018,946 and sales at wholesale \$106,714,605.—V. 185, p. 658.

Western Pacific RR. Co.—Reports Higher Earnings—

Gross revenues for the month of December, 1956, amounted to \$3,970,985, an increase over the same month of 1955 of 5.82%. Net income after fixed charges was \$310,373, an increase of \$209,067 over December, 1955.

On a per share basis the earnings for the year 1956 were \$6.29 before sinking funds and \$5.04 after sinking funds compared with \$8.14 and \$6.86, respectively, for 1955.—V. 185, p. 529.

Whirlpool-Seeger Corp.—Introduces Kitchen Unit—

An 34-inch unit kitchen with stainless steel counter incorporating a 20-inch sink and four gas or electric surface cooking units is the basic component of a complete line of RCA Whirlpool kitchens introduced by this corporation.

Convenience features of the unit kitchen include a built-in dishwasher; a fast-grinding food waste disposer; a single-control water faucet; an optional electric pot-scrubber that is powered by a flexible shaft and may be used safely under water; fluorescent lighting across the backplash with switches at each end; three small appliance outlets; and a thermostatically controlled electric surface cooking unit or automatic heat control for one gas burner. A base cabinet in place of the dishwasher is optional. Installation of the entire unit kitchen requires only standard plumbing and gas or electric connections.—V. 184, p. 2675.

White Eagle International Oil Co.—Contract—

This company on Jan. 29 announced completion of a Farmout Contract with Cuban Stanolind Oil Co. Cuban Stanolind's obligations became effective upon its acceptance of titles on Jan. 15, 1957.

Cuban Stanolind must undertake an exploration program on the holdings of two of the Cuban subsidiaries of International, comprising

approximately 840,000 acres in Oriente and Camaguey Provinces. Cuban Stanolind must undertake a drilling program in order to earn a one-half interest in portions of the concessions.

International anticipates immediate commencement of an intensive exploration, drilling, and development program by Cuban Stanolind on such concessions.—V. 183, p. 2693.

Whitehall Fund, Inc.—Seeks SEC Exemption—

See Tri-Continental Corp. above.—V. 183, p. 2229.

Winn-Dixie Stores, Inc.—Consolidating Operations—

Integration into the operations of this corporation of two sizable chains bought in the summer of 1956 has progressed "very satisfactorily," according to A. D. Davis, President.

Mr. Davis said that both the Ketner-Milner chain in North Carolina and the H. G. Hill stores in Louisiana had been absorbed completely in a relatively short period. He stated that new distribution centers now under construction at Raleigh, N. C., and New Orleans, La., would be completed by September of 1957.

"The total sales of these two groups," he said, "will have a favorable effect on Winn-Dixie's earnings for the fiscal year 1956-1957."

"Despite the heavy expenses incurred during the first six months of our fiscal year in integrating these two chains," Mr. Davis stated, "we were able to show an increase of 11 cents a share in operating earnings for the 28-week period ended Jan. 12, 1957. We anticipate that earnings for the balance of the year will continue ahead of last year's figures."

Mr. Davis added that the company plans to open 20 new super-markets which now are in various stages of development, during the next six months.

The Ketner-Milner chain was bought in June last year, the H. G. Hill group in July. Winn-Dixie now operates 451 retail stores and 10 wholesale units throughout the southeast.—V. 185, p. 658.

Zapata Off-Shore Co.—Debentures Converted—

The company on Feb. 4 announced that \$2,067,650 principal amount of a total of \$2,077,225 of 5½% subordinated convertible debentures, due 1971, have been converted into common stock. The entire issue was called for redemption on Feb. 1, 1957 and the conversion privilege expired Jan. 28, 1957.—V. 185, p. 87.

Zenith Uranium & Mining Corp., Salt Lake City, Utah—Temporary SEC Order Suspending Stock Offering Vacated—

The Securities and Exchange Commission on Feb. 5 announced the issuance of an order vacating a prior order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

The Regulation A notification was filed by Zenith Uranium on July 12, 1954, and proposed the public offering of 300,000 shares of common stock at \$1 per share pursuant to the Regulation A exemption. By order dated Dec. 13, 1955, the Commission temporarily suspended the exemption on the ground that the issuer had failed to file the required semi-annual reports of stock sales and on the additional ground that the underwriter, Daniel M. Sheehan, Jr., doing business as Sheehan & Co., had been permanently enjoined by the U. S. District Court for the District of Massachusetts, on his consent, from further violations of Section 17 of the Securities Exchange Act of 1934.

The Commission vacated the suspension order for the following reasons: it appears that no sales have been made nor will be made by the issuer, promoters, their agents, servants, employees, attorneys or their assigns; that pursuant to the underwriting agreement, contractual relationship between Zenith Uranium & Mining Corp. and Sheehan & Co., its underwriter, terminated on Nov. 10, 1954; that no shares of stock were ever printed and, accordingly, no shares were ever physically delivered to anyone; that the issuer has abandoned plans for a public offering of its securities either pursuant to Regulation A or the registration provisions of the Securities Act and to this end has caused said corporation to be dissolved. Furthermore, it appears that there are no outstanding liabilities of the issuer and that the issuer considers it has no legal obligation to anyone to deliver any shares; that the mining claims, being the sole asset of the issuer, were retransferred out of the corporation and that no one has any claim to any shares of the issuer; that the injunctive action taken against the underwriter did not arise out of any transactions which the underwriter had by, for or with the issuer; and that the issuer has filed the necessary reports.—V. 182, p. 2828.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Building Authority (P. O. Montgomery, Ala.)

Bond Sale—The \$4,000,000 Office Building revenue bonds offered Feb. 6—v. 185, p. 659—were awarded to a group composed of Sterne, Agee & Leach, Equitable Securities Corporation, First National Bank, of Birmingham, Hendrix & Mayes, Inc., Stubbs, Smith & Lombardo, Inc., Thornton, Mohr & Farish, Robinson - Humphrey Co., Inc., Shropshire & Co., and First National Bank, of Montgomery, at a price of 100.28, a net interest cost of about 3.97%, as follows:

\$436,000 6s. Due on Feb. 1 from 1959 to 1963 inclusive.

1,316,000 3½s. Due on Feb. 1 from 1964 to 1974 inclusive.

2,248,000 4s. Due on Feb. 1 from 1975 to 1986 inclusive.

Huntsville, Ala.

Bond Offering—City Clerk and Treasurer N. M. Payne announces that the City Council will receive sealed bids until 2 p.m. (CST) on Feb. 13 for the purchase of \$2,500,000 bonds, as follows:

\$1,500,000 school building bonds. Dated Dec. 1, 1956. Due on June 1 from 1959 to 1986 inclusive. Interest J-D.

1,000,000 water system revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1958 to 1987 inclusive. Interest J-J.

Payable at the Chemical Corn Exchange Bank, of New York City, or at the First National Bank of Birmingham in Birmingham. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

NOTE—The foregoing supplements the report published in our issue of Feb. 4—v. 185, p. 659.

Montgomery, Ala.

Bond Sale—The \$4,325,000 bonds offered Feb. 5—v. 185, p. 530—were awarded to a group composed of Phelps, Fenn & Co.; Paine, Webber, Jackson & Curtis; B. J. Van Ingen & Co.; Ira Haupt & Co.; Shearson, Hammill & Co.; Thornton, Mohr & Farish; Sterne, Agee & Leach; First National Bank, of Birmingham; First National Bank, of Montgomery; First National Bank, and Merchants National Bank, both of Mobile; Hendrix & Mayes, Inc.; and J. M. Dain & Co., at a price of 98.04, a net interest cost of about 3.39%, as follows:

\$1,000,000 public library and museum bonds: \$405,000 3s, due on July 1 from 1959 to 1970 inclusive; \$210,000 3½s, due on July 1 from 1971 to 1976 inclusive; and \$385,000 3.40s, due on July 1 from 1977 to 1987 inclusive.

600,000 public recreational facilities bonds: \$254,000 3s, due on July 1 from 1959 to 1970 inclusive; \$126,000 3½s, due on July 1 from 1971 to 1976 inclusive; and \$220,000 3.40s, due on July 1 from 1977 to 1987 inclusive.

420,000 municipal airport bonds: \$220,000 3s, due on July 1 from 1959 to 1970 inclusive; \$120,000 3½s, due on July 1 from 1971 to 1976 inclusive; and \$80,000 3.40s, due on July 1 from 1977 to 1980 inclusive.

465,000 fire department bonds: \$225,000 3s, due on July 1 from 1959 to 1970 inclusive; \$120,000 3½s, due on July 1 from 1971 to 1976 inclusive; and \$120,000 3.40s, due on July 1 from 1977 to 1982 inclusive.

1,130,000 storm water sewer bonds: \$460,000 3s, due on July 1 from 1959 to 1970 inclusive; \$240,000 3½s, due on July 1 from 1971 to 1976 inclusive; and \$1,130,000 3.40s, due on July 1 from 1977 to 1987 inclusive.

60,000 public highway bonds: \$36,000 3s, due on July 1 from 1959 to 1970 inclusive; and \$24,000 3½s, due on July 1 from 1971 to 1976 inclusive.

650,000 public improvement bonds as 3s. Due on July 1 from 1958 to 1967 inclusive.

ARIZONA

Gila County School District No. 40 (P. O. Globe), Ariz.

Bond Sale—The \$50,000 building bonds offered Feb. 4—v. 185, p. 530—were awarded to Refsnes, Ely, Beck & Co.

National City Improvement District (P. O. Tucson), Ariz.

Bond Sale—An issue of \$289,015 improvement bonds was sold to Davidson-Vink-Sadler, Inc., as 5s. Dated Nov. 5, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

Yavapai County School District No. 1 (P. O. Prescott), Ariz.

Bond Offering—Dorothy B. Manton, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Feb. 18 for the purchase of \$245,000 building bonds. Dated July 1, 1956. Due on July 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

Hendrix County (P. O. Conway), Arkansas

Bond Sale—The \$325,000 non tax - exempt dormitory revenue bonds offered Feb. 1—v. 185, p. 191—were sold to the Federal Housing and Home Finance Agency, as 2½s, at par.

CALIFORNIA

Alameda Unified School District, Alameda County, Calif.

Bond Offering—Sealed bids will be received by the County Clerk at his office in Oakland, until March 5 for the purchase of \$1,280,000 building bonds.

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Sale—The \$208,000 building bonds offered Feb. 4—v. 185, p. 530—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Barstow, Calif.

Bond Sale—The \$70,000 sewer bonds offered Feb. 4—v. 185, p. 530—were awarded to William R. Staats & Co.

Berkeley, Calif.

Bond Offering—Ruth C. Kemp, City Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 19 for the purchase of \$800,000 off-street parking revenue bonds. Dated March 1, 1957. Due on Sept. 1 from 1959 to 1996 inclusive. Bonds due in 1966 and thereafter are callable as of Sept. 1, 1965. Principal and interest (M-S) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist,

Herrington & Sutcliffe, of San Francisco.

Big Springs Union School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids at his office in Yreka, until 10 a.m. (PST) on March 12 for the purchase of \$34,000 building bonds. Dated Jan. 15, 1957. Due on July 15 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cajon Valley Union Sch. District, San Diego County, Calif.

Bond Sale—The \$250,000 school bonds offered Feb. 5—v. 185, p. 659—were awarded to Taylor & Co., at a price of 100.01, a net interest cost of about 3.71%, as follows:

\$40,000 5s. Due on March 1 from 1958 to 1961 inclusive.

70,000 3½s. Due on March 1 from 1962 to 1968 inclusive.

60,000 3½s. Due on March 1 from 1969 to 1974 inclusive.

80,000 3½s. Due on March 1 from 1975 to 1982 inclusive.

Carlsbad Municipal Water District, San Diego County, Calif.

Bond Offering—Max O. Ewald, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Feb. 14 for the purchase of \$1,250,000 improvement District No. 1 bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1987 inclusive. Callable prior to maturity. Principal and interest (M-S) payable at the District Treasurer's office; the Bank of America National Trust & Savings Association, Los Angeles or San Francisco; or at the District's fiscal agency in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Eastern Municipal Water District Improvement District No. 7 (P. O. 512 West Florida Avenue, Hemet), Calif.

Bond Sale—The \$75,000 water improvement bonds offered Jan. 30—v. 185, p. 530—were awarded to Taylor & Company, of Beverly Hills, at a price of 100.01, a net interest cost of about 4.92%, as follows:

\$60,000 5s. Due on March 1 from 1962 to 1979 inclusive.

15,000 4½s. Due on March 1 from 1980 to 1982 inclusive.

Enterprise School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 26 for the purchase of \$270,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fort Washington-Lincoln Union School District, Fresno County, California

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (PST) on Feb. 19 for the purchase of \$39,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Freedom Union School District, Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed

bids at his office in Santa Cruz, until 1:15 p.m. (PST) on Feb. 11 for the purchase of \$218,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fremont Union High School Dist., Santa Clara County, Calif.

Bond Sale—The \$2,190,000 school bonds offered recently were awarded to a group composed of American Trust Co., San Francisco, Security-First National Bank of Los Angeles, Blyth & Co., Inc., Weedon & Co., R. H. Moulton & Co., William R. Staats & Co., Shuman, Agnew & Co., and Hooker & Fay, at a price of 101.48, a net interest cost of about 3.61%, as follows:

\$480,000 5s. Due on Jan. 1 from 1958 to 1963 inclusive.

320,000 3½s. Due on Jan. 1 from 1964 to 1967 inclusive.

880,000 3½s. Due on Jan. 1 from 1968 to 1977 inclusive.

200,000 3.60s. Due on Jan. 1, 1978 and 1979.

310,000 3.65s. Due on Jan. 1 from 1980 to 1982 inclusive.

The bonds are dated Jan. 1, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno City Unified School District, Fresno County, Calif.

Bond Sale—The \$5,500,000 bonds offered Feb. 5—v. 185, p. 387—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 2.78%, as follows:

\$3,500,000 series D bonds: \$230,000 5s, due on Feb. 1, 1961; \$1,500,000 2½s, due on Feb. 1 from 1962 to 1967 inclusive; and \$1,770,000 2.70s, due on Feb. 1 from 1968 to 1975 inclusive.

2,000,000 series A bonds: \$1,280,000 5s, due on Feb. 1 from 1958 to 1961 inclusive; \$270,000 2½s, due on Feb. 1 from 1962 to 1967 inclusive; and \$450,000 2.70s, due on Feb. 1 from 1968 to 1977 inclusive.

Other members of the syndicate: First National City Bank, Chemical Corn Exchange Bank, Smith, Barney & Co., Dean Witter & Co., John Nuveen & Co., Reynolds & Co., E. F. Hutton & Co., First of Michigan Corporation, Roosevelt & Cross, Brown Bros. Harriman & Co., Andrews & Wells, Inc., H. E. Work & Co., Irving Lundborg & Co., Lawson, Levy & Williams, Kalman & Co., Stranahan, Harris & Co., A. G. Edwards & Sons, Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, and C. N. White & Co.

Gazelle Union School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids at his office in Yreka, until 10 a.m. (PST) on March 12 for the purchase of \$48,000 building bonds. Dated Jan. 15, 1957. Due on July 15 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Hope School District, Tulare County, Calif.

Bond Sale—The \$40,000 school bonds offered Feb. 5—v. 185, p. 659—were awarded to the

Union Safe Deposit Bank of Stockton.

Hornbrook School District, Siskiyou County, Calif.

Bond Sale—The \$47,000 school building bonds offered Jan. 29—v. 185, p. 530—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Los Angeles, Calif.

Bond Offering—Bids will be received until Feb. 20 for the purchase of \$9,000,000 Department of Water and Power water works revenue bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1987 inclusive.

Millbrae School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Feb. 26 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1982 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 3 p.m. (PST) on Feb. 11 for the purchase of \$500,000 municipal improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1981 inclusive. Principal and interest (M-S) payable at the American Trust Company, of Palo Alto, or at the fiscal agent of the City in Chicago or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pinole-Hercules Union Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$140,000 school bonds offered Jan. 29—v. 185, p. 530—were awarded to the Union Safe Deposit Bank, of Stockton, at a price of par, a net interest cost of about 3.94%, as follows:

\$21,000 2s. Due on Feb. 1 from 1958 to 1960 inclusive.

119,000 4s. Due on Feb. 1 from 1961 to 1977 inclusive.

Riverside City High School Dist., Riverside County, Calif.

Bond Sale—The \$1,000,000 building bonds offered Feb. 4—v. 185, p. 530—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Northern Trust Co., of Chicago; John Nuveen & Co., and J. B. Hanauer & Co., at a price of 100.04, a net interest cost of about 2.93%, as follows:

\$280,000 3s. Due on March 1 from 1958 to 1964 inclusive.

280,000 2½s. Due on March 1 from 1965 to 1971 inclusive.

440,000 3s. Due on March 1 from 1972 to 1982 inclusive.

San Diego Unified School District, San Diego County, Calif.

Bond Sale—The \$5,000,000 building bonds offered Feb. 5—v. 185, p. 659—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.06%, as follows:

\$1,000,000 5s. Due on March 1 from 1959 to 1962 inclusive.

250,000 2½s. Due March 1, 1963.

3,750,000 2.95s. Due on March 1 from 1964 to 1978 inclusive.

Other members of the syndicate: First Boston Corp., Smith, Barney & Co., Northern Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, American Trust Co., San Francisco, Philadelphia

National Bank, Philadelphia, Dean Witter & Co., Weeden & Co., John Nuveen & Co., Wm. R. Staats & Co., F. S. Smithers & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Wm. E. Pollock & Co., Gregory & Sons, Freeman & Co., Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, National City Bank, of Cleveland, Continental Bank & Trust Co., of Salt Lake City, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Stern, Frank, Meyer & Fox, Hooker & Fay, Jones Cosgrove & Miller, and C. N. White & Co.

San Pablo School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 1 a.m. (PST) on Feb. 26 for the purchase of \$400,000 school bonds, as follows:

\$100,000 series B of 1954 bonds. Due on March 15 from 1958 to 1977 inclusive.

300,000 series A of 1956 bonds. Due on March 15 from 1958 to 1977 inclusive.

The bonds are dated March 15, 1957. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sheldon School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Feb. 13 for the purchase of \$60,000 school bonds. Dated March 15, 1957. Due on March 15 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Yucaipa Joint Union School Dist., San Bernardino and Riverside Counties, Calif.

Bond Sale—The \$150,000 building bonds offered Feb. 4—v. 185, p. 659—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.54, a basis of about 3.61%.

CONNECTICUT

Clinton (P. O. Clinton), Conn.

Bond Offering—Alfred H. Stevens, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Feb. 11 for the purchase of \$286,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1976 inclusive.

Connecticut (State of)

Note Sale—An issue of \$16,000,000 Expressway bond anticipation notes was sold to First Boston Corp., at 2.13% interest, and will mature as follows: \$9,000,000 Sept. 5, and \$7,000,000 on Sept. 16, 1957.

East Lyme (P. O. East Lyme), Connecticut

Bond Offering—Lawrence W. Wyllie, Treasurer of the Board of Selectman, will receive sealed bids at the Hartford National Bank & Trust Co., 777 Main St., Hartford, until 2 p.m. (EST) on Feb. 14 for the purchase of \$1,100,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Robinson, Robinson & Cole, of Hartford.

Meriden, Conn.

Bond Sale—The various purposes bonds totaling \$2,333,000 offered Feb. 4—v. 185, p. 660—were awarded to a group composed of F. S. Smithers & Co.; Wood, Struthers & Co.; Braun, Bosworth & Co., Inc.; Gregory & Sons; Hirsch & Co.; Weeden & Co.; Rand & Co.; and Townsend, Dabney & Tyson, as 2.65s, at a

price of 100.21, a basis of about 2.62%.

Winchester, Conn.

Bond Offering—Lawrence T. Goodenough, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EST) on Feb. 13 for the purchase of \$400,000 sewer bonds. Dated March 1, 1957. Due on May 1 from 1958 to 1976 inclusive. Principal and interest payable at the Connecticut Bank & Trust Co., Hartford. Legality approved by the above-named attorneys.

DELAWARE

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael L. Centrella, Clerk of the Levy Court, will receive sealed bids until 11 a.m. (EST) on Feb. 19 for the purchase of \$2,150,500 bonds, as follows:

\$1,200,000 County sewer system bonds. Due on March 1 from 1958 to 1992 inclusive.

150,500 Suburban Communities improvement bonds. Due on March 1 from 1958 to 1977 inclusive.

100,000 Roseville Park Sanitary District bonds. Due on March 1 from 1958 to 1987 inclusive.

200,000 Mill Creek Sanitary District bonds. Due on March 1 from 1965 to 1987 inclusive.

30,000 Minquadore Sanitary District bonds. Due in 1981, 1982, 1983 and 1987.

100,000 Westwood-Forwood Sanitary District bonds. Due on March 1 from 1975 to 1987 inclusive.

70,000 Deerhurst Sanitary District bonds. Due on March 1 from 1978 to 1986 inclusive.

30,000 Cedars Sanitary District bonds. Due on March 1, 1987 and 1988.

20,000 Holloway Terrace Sanitary District bonds. Due on March 1 from 1982 to 1985 inclusive.

50,000 Quarryville Sanitary District bonds. Due on March 1 from 1974 to 1981 inclusive.

200,000 McDaniel Heights Sanitary District bonds. Due on March 1 from 1963 to 1986 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware in Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

HAWAII

Honolulu (City and County), Hawaii

Bond Offering—L. S. Goto, Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 15, at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, or at his office in Honolulu, for the purchase of \$3,000,000 auditorium bonds. Dated Nov. 15, 1956. Due on Nov. 15 from 1961 to 1986 inclusive. Principal and interest (M-N) payable at the above-mentioned Bank. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Chicago Housing Authority, Ill.

Bond Sale—The \$11,815,000 New Housing bonds offered Feb. 6—v. 185, p. 531—were awarded to a syndicate headed by Bankers Trust Co., New York City, as 2½s, at a price of 100.23, a basis of about 2.73%.

Other members of the syndicate: Chase Manhattan Bank, Chemical Corn Exchange Bank, Guaranty Trust Co., Harris Trust & Savings Bank, First National Bank, Northern Trust Co., all of Chicago, C. J. Devine & Co., Kidder, Peabody & Co., Salomon Bros. & Hutzler, Kuhn, Loeb & Co., J. P. Morgan & Co. Inc., Philadelphia National Bank, Philadelphia, Mercantile Trust Company, St. Louis, Carl M. Loeb, Rhoades & Co., First National Bank, of Portland, Dick & Merle-

Smith, Hayden, Stone & Co., Seattle First National Bank, of Seattle, Marine Trust Company of Western New York, Buffalo, Trust Company of Georgia, Atlanta,

Mercantile Safe Deposit & Trust Co., Baltimore, Bache & Co., Blair & Co., Inc., B. J. Van Ingen & Co., Laidlaw & Co., W. H. Morton & Co., City National Bank & Trust Co., of Kansas City, Glickenhau & Lembo, A. M. Kidder & Co., Kean, Taylor & Co., Fidelity Union Trust Co., Newark, Fulton, Reid & Co.,

R. H. Moulton & Co., Baker, Watts & Co., National Bank of Commerce, Seattle, First National Bank, of Minneapolis, First National Bank, of St. Paul, Federation Bank & Trust Co., of New York, Peoples National Bank, of Charlottesville, Third National Bank in Nashville, and J. C. Wheat & Co.

Cook County School District No. 147 (P. O. 147th St. and Robey Ave., Dixmoor, Harvey), Ill.

Bond Offering—Francis H. Evely, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$317,000 school house site and building bonds. Dated March 1, 1957. Due on Dec. 1, 1976. However, \$300,000 bonds will be callable in varying amounts on Dec. 1, 1958 and thereafter. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 26 (P. O. West Chicago), Ill.

Bond Offering—William A. Robatzek, Clerk of the Board of School Directors, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$55,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1969 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Kane and DeKalb Counties Community Unit School District No. 302 (P. O. Kaneville), Ill.

Bond Offering—Everett S. Whildin, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Feb. 13 for the purchase of \$530,000 school building bonds. Dated Dec. 1, 1956. Due on Oct. 1 from 1958 to 1974 inclusive. Principal and interest (A-O) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Lake County School District No. 4 (P. O. Barrington), Ill.

Bond Sale—An issue of \$625,000 building bonds was sold to a group composed of John Nuveen & Co.; Hornblower & Weeks; and Shearson, Hammill & Co., at a price of 100.001, a net interest cost of about 3.64%, as follows: \$75,000 4½s. Due on Dec. 1 from 1957 to 1962 inclusive.

550,000 3½s. Due on Dec. 1 from 1963 to 1976 inclusive.

Dated Dec. 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Randolph Township (P. O. Heyworth), Ill.

Bond Sale—An issue of \$250,000 road improvement bonds was sold to the Farmers State Bank, of Heyworth, as 3½s.

INDIANA

Columbia City Joint High School Building Corporation (P. O. Columbia City), Ind.

Bond Sale—No bids were submitted for the \$2,550,000 mortgage revenue bonds offered Feb. 6—v. 185, p. 660.

Guilford Township School Corporation (P. O. Plainfield), Ind.

Bond Offering—Charles W. McClain, Secretary of the Board of School Trustees, will receive

sealed bids until 6:30 p.m. (CST) on Feb. 13 for the purchase of \$100,000 school building bonds. Dated Feb. 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University (P. O. Bloomington), Ind.

Bond Sale—The \$3,005,000 student housing revenue bonds offered Jan. 31—v. 185, p. 388—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Indianapolis Sanitary District, Ind.

Bond Sale—The \$1,500,000 District bonds offered Feb. 6—v. 185, p. 660—were awarded to the Equitable Securities Corp., and Hirsch & Co., jointly, as 2½s, at a price of 100.76, a basis of about 2.70%.

Rochester School Township Building Corporation (P. O. Rochester), Indiana

Bonds Not Sold—No bids were received for the \$850,000 first mortgage revenue bonds offered Jan. 31—v. 185, p. 531.

IOWA

Ames, Ia.

Bond Offering—John W. Prather, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Feb. 19 for the purchase of \$100,000 special assessment street improvement bonds. Dated Feb. 1, 1957. Due on June 1 from 1957 to 1966 inclusive. Legality approved by William L. Hassett, of Des Moines.

Clinton, Iowa

Bond Sale—\$22,830.75 special assessment sewer bonds offered Feb. 4—v. 185, p. 660—were awarded to Quail & Co., as 5s, at par.

Dubuque, Iowa

Bond Sale—One \$330,000 water revenue bonds offered Feb. 4—v. 185, p. 389—were awarded to Wm. Blair & Co., Inc., as 3½s, at a price of 100.31, a basis of about 3.34%.

Iowa Falls, Ia.

Bond Sale—An issue of \$130,000 swimming pool bonds was sold to Ravenscroft & Company.

Dated March 1, 1957. Due on Nov. 1 from 1959 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Koekuk Independent Sch. District, Iowa

Bond Offering—F. C. Smith, Secretary of the Board of Directors, will receive sealed and oral bids until 11 a.m. (CST) on Feb. 13 for the purchase of \$785,000 building bonds. Dated March 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Lake City, Ia.

Bond Offering—Robert Allen, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$75,000 swimming pool bonds. Dated Feb. 1, 1957. Due on Nov. 1 from 1958 to 1974 inclusive. Legality approved by Carpenter, Ahlers & Cooney, of Des Moines.

Polk County (P. O. Des Moines), Iowa

Bond Offering—Homer R. Adcock, County Auditor, will receive sealed and oral bids until 9 a.m. (CST) on Feb. 13 for the purchase of \$50,000 general obligation improvement bonds.

Scott Township School Township (P. O. Winterset), Ia.

Bond Offering—Sealed and oral bids will be received until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$75,000 building bonds.

West Des Moines Community Sch. District, Iowa

Bond Sale—The \$408,000 school building bonds offered Feb. 4—v. 185, p. 660—were awarded to a group composed of the Northern

Trust Co., Chicago, Quail & Co., and Becker & Cowrie, Inc., as 3½s, at a price of 100.06, a basis of about 3.24%.

KENTUCKY

Franklin, Ky.

Bond Sale—The \$350,000 electric revenue bonds offered Feb. 5—v. 185, p. 389—were awarded to Merrill Lynch, Pierce, Fenner & Beane, Clark, Landstreet & Kirkpatrick, Inc., and Kentucky Company, in joint account.

Owensboro, Ky.

Bond Sale—The \$900,000 school building bonds offered Feb. 4—v. 185, p. 660—were awarded to a group composed of W. E. Hutton & Co., Seasongood & Mayer, Pohl & Co., Weil, Roth & Irving Co., Chas. A. Hinsch & Co., Hill & Co., Walter, Woody & Heimerdinger, and Fox, Reusch & Co., as follows: \$525,000 4s. Due on Feb. 1 from 1958 to 1979 inclusive.

175,000 3½s. Due on Feb. 1 from 1980 to 1982 inclusive.

LOUISIANA

Alexandria, La.

Bond Sale—The \$1,800,000 public improvement bonds offered Feb. 4—v. 185, p. 89—were awarded to a group composed of Scharf & Jones, Inc.; Rapides Bank & Trust Co., of Alexandria; Equitable Securities Corp.; White, Patter & Sanford; Barrow, Leary & Co.; and Weil Investment Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$459,000 4s. Due on March 1 from 1959 to 1972 inclusive.

228,000 3½s. Due on March 1 from 1973 to 1976 inclusive.

350,000 3.80s. Due on March 1 from 1977 to 1980 inclusive.

763,000 3.85s. Due on March 1 from 1981 to 1987 inclusive.

LaFourche Parish Recreation Dist. No. 1 (P. O. Lockport), La.

Bond Sale—The \$200,000 public improvement bonds offered Jan. 31—v. 185, p. 89—were awarded to the Citizens National Bank & Trust Company, of Houma.

New Orleans, La.

Bond Sale—The \$560,000 Public Belt bonds offered Feb. 7—v. 185, p. 89—were awarded to A. G. Becker & Co., and Shearson, Hammill & Co., jointly, at a price of 100.20, a net interest cost of about 3.09%, as follows:

\$140,000 3½s. Due on March 1, 1967.

420,000 3s. Due on March 1 from 1968 to 1970 inclusive.

Tangipahoa Parish, Spring Creek School District No. 112 (P. O. Amite), La.

Bond Sale—The \$44,000 school bonds offered Feb. 6—v. 185, p. 89—were awarded to the Guaranty Bank & Trust Co., of Amite, as 4s.

Vernon Parish School District No. 16 (P. O. Leesville), La.

Bond Sale—An issue of \$550,000 school bonds was sold to a group headed by Barrow, Leary & Company, as 4s.

Note:—The foregoing bonds were not sold when originally offered on Dec. 11—v. 184, p. 2492.

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Offering—Alex. K. Hancock, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Feb. 19 for the purchase of \$6,000,000 general obligation bonds, as follows:

\$2,000,000 school bonds. Due on March 1 from 1958 to 1987 inclusive.

2,850,000 general improvement bonds. Due on March 1 from 1958 to 1982 inclusive.

600,000 Silver Spring Parking Lot District bonds. Due on March 1 from 1958 to 1987 inclusive.

400,000 Bethesda Parking Lot

District bonds. Due on March 1 from 1958 to 1987 inclusive. 150,000 Wheaton Parking Lot District bonds. Due on March 1 from 1958 to 1987 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City, or at the Suburban Trust Co., Silver Spring. Legality approved by Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS

Fall River, Mass.

Note Sale—The \$1,000,000 temporary loan notes offered Feb. 4—v. 185, p. 661—were awarded to the Merchants National Bank, of Boston, at 2.49% discount.

Haverhill, Mass.

Note Sale—The \$500,000 notes offered Feb. 5—v. 185, p. 661—were awarded to the National Shawmut Bank of Boston, at 2.32% discount.

Massachusetts (State of)

Bond Offering—John F. Kennedy, Treasurer and Receiver General, will receive bids until Feb. 26 for the purchase of various Commonwealth bonds totaling \$80,200,000. Due in 1 to 50 years.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on Feb. 14 for the purchase of \$175,000 departmental equipment bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1962 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Somerville, Mass.

Bond Sale—The \$300,000 street construction and macadam pavement and sidewalk bonds offered Feb. 5—v. 185, p. 661—were awarded to the First Boston Corp., as 2.60s, at a price of 100.22, a basis of about 2.54%.

Wilmington, Mass.

Bond Sale—The \$175,000 street construction and water bonds offered Feb. 7—v. 185, p. 661—were awarded to the Middlesex County National Bank of Somerville, as 2.80s, at a price of 100.22, a basis of about 2.75%.

Wilbraham, Mass.

Bond Sale—The \$400,000 school project bonds offered Feb. 5—v. 185, p. 661—were awarded to Harriman Ripley & Co., Inc., and Paine, Webber, Jackson & Curtis, jointly, as 2½s, at a price of 100.27, a basis of about 2.71%.

MICHIGAN

Belvidere Township Unit School District (P. O. Six Lakes), Mich.

Bond Offering—Orland Burns, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 20 for the purchase of \$60,000 school bonds. Dated Jan. 1, 1957. Due on May 1 from 1958 to 1969 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Chikaming Consolidated School District No. 39 (P. O. Harbert), Michigan

Bond Sale—The \$395,000 school bonds offered Feb. 4—v. 185, p. 532—were awarded to the First of Michigan Corp., and Paine, Webber, Jackson & Curtis, jointly.

Dearborn Township (P. O. Inkster), Mich.

Bond Offering—William H. Thorne, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 19 for the purchase of \$377,000 special assessment sanitary sewer bonds. Dated Dec. 1, 1956. Due on May 1 from 1958 to 1965 inclusive. Principal and

interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dowagiac, Mich.

Bond Offering—Harry Kennedy, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 18 for the purchase of \$30,000 bridge bonds. Dated Jan. 1, 1957. Due on Oct. 1 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Genesee Township, Kearsley Rural Agricultural School District No. 14 (P. O. Flint), Mich.

Bond Offering—Oliver Paro, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$600,000 building bonds. Dated Feb. 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company in the State designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

Grant School District, Mich.

Bond Offering—Max E. Saur, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 11 for the purchase of \$150,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1983 inclusive. Principal and interest (M-S) payable at the Grant State Bank, Grant.

Heintzen School District (P. O. Wvandonette), Mich.

Bond Sale—The \$1,000,000 building bonds offered Feb. 6—v. 185, p. 532—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blyth & Co.; Stranahan, Harris & Co.; B. J. Van Ingen & Co.; and Kenower, MacArthur & Co., at a price of par, a net interest cost of about 3.92%, as follows:

\$240,000 4s. Due on June 1 from 1958 to 1963 inclusive.
360,000 3½s. Due on June 1 from 1964 to 1972 inclusive.
400,000 4s. Due on June 1 from 1973 to 1982 inclusive.

Imlay City Community School District No. 6, Mich.

Bond Offering—Carlton Van Wagoner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 18 for the purchase of \$1,000,000 school building and site bonds. Dated Jan. 1, 1957. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ludington School District No. 1, Michigan

Bond Sale—The \$750,000 school building bonds offered Feb. 6—v. 185, p. 661—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Blyth & Co., Inc.; and Harriman Ripley & Co., Inc., at a price of par, a net interest cost of about 3.22%, as follows:

\$155,000 4s. Due on April 1 from 1958 to 1962 inclusive.
480,000 3½s. Due on April 1 from 1963 to 1973 inclusive.
55,000 3s. Due on April 1, 1974.
60,000 2½s. Due on April 1, 1975.

Oak Park, Mich.

Bond Offering—Louise Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Feb. 19 for the purchase of \$575,000 general obligation bonds, as follows:

\$225,000 community center building bonds. Due on Dec. 1 from 1957 to 1978 inclusive.
200,000 library bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

150,000 swimming pool bonds. Due on Dec. 1 from 1959 to 1978 inclusive.

Dated Jan. 1, 1957. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Paris Township (P. O. 1661 44 Street, S. E., Grand Rapids), Michigan

Bond Offering—Fred S. Darling, Township Clerk, will receive sealed bids until noon (EST) on Feb. 11 for the purchase of \$60,000 special assessment sanitary sewer bonds. Dated Jan. 1, 1957. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rochester, Mich.

Bond Sale—The \$100,000 parking revenue bonds offered Feb. 6—v. 185, p. 532—were awarded to Kenower, MacArthur & Co., as 4½s, at a price of 100.11, a basis of about 4.23%.

Saginaw, Mich.

Bond Sale—The \$918,000 bonds offered Feb. 4—v. 185, p. 390—were awarded to the Chemical Corn Exchange Bank, and C. J. Devine & Co., jointly, at a price of 100.04, a net interest cost of about 2.62%, as follows:

\$185,000 special assessment sewer improvement bonds: \$40,000 4s, due on Feb. 1, 1958 and 1959; \$19,000 3½s, due Feb. 1, 1960; and \$126,000 2½s, due on Feb. 1 from 1961 to 1967 inclusive.

380,000 special assessment street improvement bonds: \$78,000 4s, due on Feb. 1, 1958 and 1959; \$39,000 3½s, due Feb. 1, 1960; and \$263,000 3½s, due on Feb. 1 from 1961 to 1967 inclusive.

353,000 general improvement bonds: \$62,000 4s, due on Feb. 1, 1958 and 1959; \$33,000 3½s, due on Feb. 1, 1960; and \$258,000 2½s, due on Feb. 1 from 1961 to 1967 inclusive.

Vicksburg Community School District, Mich.

Bond Sale—The \$600,000 building bonds offered Feb. 5—v. 185, p. 532—were awarded to Barcus, Kindred & Co.

Walled Lake Consolidated School District, Mich.

Bond Sale—The \$400,000 building and site bonds offered Jan. 28—v. 185, p. 532—were awarded to Braun Bosworth & Co., Inc., at a price of 100.03, a net interest cost of about 3.97%, as follows:

\$120,000 4½s. Due on June 1 from 1958 to 1967 inclusive.
230,000 4s. Due on June 1 from 1968 to 1980 inclusive.
50,000 3½s. Due on June 1, 1981 and 1982.

Wayland, Mich.

Bond Offering—Harry Elenbaas, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 19 for the purchase of \$120,000 water revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1958 to 1983 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Yale School District, Mich.

Bond Sale—The \$675,000 school site and building bonds offered Jan. 31—v. 185, p. 532—were awarded to a group composed of Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; and Paine, Webber, Jackson & Curtis, at a price of 100.04, a net interest cost of about 3.81%, as follows:

\$135,000 4½s. Due on July 1 from 1958 to 1967 inclusive.
540,000 3½s. Due on July 1 from 1968 to 1986 inclusive.

MINNESOTA

Bloomington, Minn.

Bond Sale—The \$800,000 improvement bonds offered Feb. 4—v. 185, p. 390—were awarded to Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.09%, as follows:

\$360,000 3.70s. Due on Feb. 1 from 1959 to 1967 inclusive.
440,000 4s. Due on Feb. 1 from 1968 to 1978 inclusive.

The bonds bear additional interest of 1.90% from Aug. 1, 1957 to Aug. 1, 1958.

Fairmont, Minn.

Bond Sale—The \$125,000 sewage treatment plant bonds offered Jan. 28—v. 185, p. 390—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis, at a price of par, a net interest cost of about 3.58%, as follows:

\$50,000 3.30s. Due on Feb. 1 from 1960 to 1969 inclusive.
75,000 3.60s. Due on Feb. 1 from 1970 to 1980 inclusive.

The bonds bear additional interest of 1.40% from Aug. 1, 1957 to Feb. 1, 1958.

Freeborn and Fairbault Counties Joint Independent Consolidated School District No. 93 (P. O. Alden), Minn.

Bond Sale—The \$750,000 general obligation bonds offered Feb. 5—v. 185, p. 390—were awarded to a group composed of First National Bank of Minneapolis, Baxter & Co., Harold E. Wood & Co., Shaughnessy & Co., and First National Bank of Alden, at a price of 100.30, a net interest cost of about 3.80%, as follows:

\$435,000 3.70s. Due on Feb. 1 from 1960 to 1978 inclusive.
215,000 3.80s. Due on Feb. 1 from 1979 to 1987 inclusive.

The bonds bear additional interest of 1.20% from Aug. 1, 1957 to Aug. 1, 1958.

Itasca County Common School District No. 1 (P. O. Grand Rapids), Minn.

Bond Sale—The \$750,000 building bonds offered Feb. 4—v. 185, p. 532—were awarded to a group composed of American National Bank of St. Paul, Grand Rapids State Bank of Grand Rapids, Juran & Moody, Kalman & Co., Paine, Webber, Jackson & Curtis, and E. J. Prescott & Co., at a price of par, a net interest cost of about 3.65%, as follows:

\$335,000 3.30s. Due on Feb. 1 from 1960 to 1967 inclusive.
415,000 3.60s. Due on Feb. 1 from 1968 to 1972 inclusive.

The bonds bear additional interest of 1½% from Aug. 1, 1957 to Aug. 1, 1958.

Kanabec and Isanti Counties, Ogilvie School District, Minn.

Bond Sale—An issue of \$210,000 building bonds was sold to a group headed by the Ogilvie State Bank, Ogilvie, at a price of 100.01, a net interest cost of about 4.38%, as follows:

\$130,000 4½s. Due on Feb. 1 from 1959 to 1973 inclusive.
80,000 4½s. Due on Feb. 1 from 1974 to 1981 inclusive.

Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1981 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 1 for the purchase of \$3,461,743.17 special street improvement bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1977 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City, or at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Minneapolis, Minn.

Certificate Sale—The \$2,000,000 tax anticipation certificates of-

ferred Feb. 6 were awarded to a group composed of Northwestern National Bank, First National Bank, Midland National Bank, all of Minneapolis, and First National Bank of St. Paul, at 3% interest.

The certificates are dated Feb. 20, 1957 and mature on Aug. 20, 1957.

Roseville, Minn.

Bond Sale—The \$1,000,000 sanitary sewer improvement bonds offered Feb. 5—v. 185, p. 662—were awarded to a group composed of First National Bank, of St. Paul; Piper, Jaffray & Hopwood; J. M. Dain & Co.; Allison-Williams & Co., Inc.; John Nuveen & Co.; Baxter & Co.; Mannheimer-Egan, Inc.; Harold E. Wood & Co.; Caldwell, Phillips & Co.; Shaughnessy & Co.; and Woodward-Elwood Co., at a price of 100.04, a net interest cost of about 3.94%, as follows:

\$550,000 3.80s. Due on Jan. 1 from 1960 to 1970 inclusive.
450,000 3.90s. Due on Jan. 1 from 1971 to 1979 inclusive.

The bonds bear additional interest of 2% from July 1, 1957 to Jan. 1, 1958.

Sherburne, Wright, Anoka and Hennepin Counties Joint Independent Consolidated School District No. 1 (P. O. Elk River), Minn.

Bond Sale—The \$570,000 building bonds offered Jan. 29—v. 185, p. 531—were awarded to a group headed by the First National Bank, of Minneapolis.

Springfield, Minn.

Bond Offering—P. H. Solyntjes, City Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 21 for the purchase of \$200,000 hospital bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1982 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Wabasha, Goodhue and Olmsted Counties Joint Independent School District No. 50-141 (P. O. Mazeppa), Minnesota

Bond Offering—John Webster, District Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$350,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1986 inclusive. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Burkhardt & Dunlop, of Plainview, and Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Amory Municipal Separate School District, Miss.

Bond Sale—The \$700,000 school bonds offered Feb. 5—v. 185, p. 532—were awarded to the Union Planters National Bank of Memphis.

Cleveland, Miss.

Bond Sale—The \$81,000 street improvement bonds offered Feb. 5—v. 185, p. 533—were awarded to Herman Bensdorf & Co., Memphis.

Corinth, Miss.

Bond Sale—The \$136,000 special improvement bonds offered Feb. 5—v. 185, p. 662—were awarded to John R. Nunnery & Co., of Memphis.

LeFlore County (P. O. Greenwood), Mississippi

Bond Sale—The \$75,000 bridge bonds offered Feb. 6—v. 185, p. 533—were awarded to Lewis & Co.

Oxford, Miss.

Bond Offering—Bids will be received until 7:30 p.m. (CST) on Feb. 18 for the purchase of \$140,000 special street improvement bonds.

Simpson County (P. O. Mendenhall), Miss.

Bond Sale—The \$100,000 Community Hospital bonds offered

Feb. 4 — v. 185, p. 533 — were awarded to the First National Bank of Memphis.

MISSOURI

Clayton, Mo.

Bond Sale—An issue of \$415,000 improvement bonds was sold to Halsey, Stuart & Co. Inc., and Hornblower & Weeks, jointly, at a price of 100.004, a net interest cost of about 2.76%, as follows:

\$100,000 3s. Due on Feb. 1 from 1958 to 1964 inclusive.
315,000 2½s. Due on Feb. 1 from 1965 to 1977 inclusive.

The bonds are dated Feb. 1, 1957. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Moberly, Mo.

Bond Sale—The \$1,499,000 general obligation water and sewer bonds offered Feb. 4—v. 185, p. 533—were awarded to a group composed of Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, A. G. Edwards & Co., Barret, Fitch & North & Co., Zahner & Co., and Dempsey-Tegeler & Co., as follows:

\$544,000 3½s. Due on Feb. 1 from 1958 to 1966 inclusive.
227,000 3s. Due on Feb. 1 from 1967 to 1969 inclusive.
251,000 3½s. Due on Feb. 1 from 1970 to 1972 inclusive.
181,000 3½s. Due on Feb. 1, 1973 and 1974.
296,000 3½s. Due on Feb. 1 from 1975 to 1977 inclusive.

St. Louis, Mo.

Bond Offering—John H. Peolker, City Comptroller, will receive sealed bids until 11 a.m. (CST) on Feb. 19 for the purchase of \$12,100,000 general obligation bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1963 to 1976 inclusive. Principal and interest (F-A) payable at a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Mayor and the Comptroller. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report published in our issue of Feb. 4—v. 185, p. 662.

MONTANA

McCone County School District No. 1 (P. O. Circle), Mont.

Bond Offering—Adelene A. Pippal, District Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 27 for the purchase of \$124,000 building bonds. Dated April 1, 1957. (No bids were received at the Jan. 7 offering.)

NEVADA

Humboldt County, County School District (P. O. Winnemucca), Nev.

Bond Offering—Lynn F. Backus, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (PST) on Feb. 27 for the purchase of \$500,000 building bonds. Dated Nov. 1, 1956. Due on May 1 from 1958 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Claremont, N. H.

Note Sale—The \$400,000 temporary loan notes offered Jan. 31—v. 185, p. 533—were awarded to the First National Bank of Boston, at 2.58% discount.

Manchester, N. H.

Note Offering—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 13 for the purchase of \$1,000,000 notes. Dated Feb. 15, 1957. Due \$500,000 each on Sept. 27 and Nov. 22, 1957.

NEW JERSEY

Keansburg, N. J.

Bond Offering—Borough Treasurer John W. Savage announces that the Mayor and Council will receive sealed bids until 8 p.m.

(EST) on Feb. 19 for the purchase of \$80,800 bonds, as follows:

\$40,800 beach erosion bonds.
40,000 water and sewer bonds.

Dated Feb. 15, 1957. Due on Feb. 15 from 1958 to 1972 inclusive. Principal and interest (F-A) payable at the Keansburg National Bank, in Keansburg. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Mendham Township School District (P. O. Brookside), N. J.

Bond Offering—C. H. McClellan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$240,000 building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1975 inclusive. Principal and interest (F-A) payable at the First National Iron Bank, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Midland Park School District (P. O. Bergen), N. J.

Bond Offering—Henry Voorman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 19 for the purchase of \$1,400,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Co., Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Parsippany-Troy Hills Township (P. O. Parsippany), N. J.

Bond Sale—The \$118,000 water bonds offered Feb. 5—v. 185, p. 533—were awarded to Boland, Saffin & Co., as 3½s, at a price of 100.18, a basis of about 3.72%.

Plainfield, N. J.

Bond Offering—Fred Toegle, City Clerk, will receive sealed bids until 8:15 p.m. (EST) on Feb. 16 for the purchase of \$3,874,000 school bonds. Dated Dec. 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Plainfield Trust Co., Plainfield, or at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Ridgefield School District, N. J.

Bond Offering—Sealed bids will be received until March 1 for the purchase of \$2,261,000 building bonds.

NEW YORK

Cicero Fire District (P. O. Cicero), New York

Bond Sale—The \$48,000 fire house bonds offered Feb. 5—v. 185, p. 533—were awarded to the Cicero State Bank, as 3.90s, at a price of 100.05, a basis of about 3.89%.

Clarkstown, N. Y.

Bond Sale—The \$25,200 improvement bonds offered Jan. 18—v. 185, p. 194—were awarded to the Peoples Bank of Haverstraw, as 2.90s, at par.

Elmsford, N. Y.

Bond Sale—The \$63,500 general obligation bonds offered Feb. 5—v. 185, p. 533—were awarded to Roosevelt & Cross, of New York City, as 3½s, at a price of 100.01, a basis of about 3.24%.

Freeport, N. Y.

Bond Offering—Leonard D. B. Smith, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 19 for the purchase of \$417,000 public improvement bonds. Dated March 1, 1957. Due on Sept. 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City, or at the Meadow Brook National Bank, Freeport. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Huntington Union Free School District No. 3 (P. O. Huntington), N. Y.

Bond Offering—Richard C. Klaffky, President of the Board of

Education, will receive sealed bids until 11:30 a.m. (EST) on Feb. 14 for the purchase of \$2,400,000 high school bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1986 inclusive. Bonds due in 1975 and thereafter are callable as of April 1, 1974. Principal and interest (A-O) payable at the United States Trust Co., New York City, or at the Bank of Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lysander, Van Buren and Clay Central School District No. 1 (P. O. Baldwinsville), N. Y.

Bond Offering—Emerson E. Tupper, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 14 for the purchase of \$450,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the First Trust & Deposit Co., Syracuse, or at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Pleasant, North Castle and Greenburgh Union Free School District No. 5 (P. O. Valhalla), N. Y.

Bond Sale—The \$140,000 school site bonds offered Feb. 6—v. 185, p. 662—were awarded to Bacon, Stevenson & Co., and National Bank of Westchester, of White Plains, jointly, as 3.10s, at a price of 100.31, a basis of about 3.03%.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 1 p.m. (EST) on Feb. 14 for the purchase of \$13,550,000 Series CXXX notes. Dated March 11, 1957. Due Aug. 26, 1957. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

New York City Housing Authority, New York

Bond Sale—The \$16,800,000 New Housing bonds offered Feb. 6—v. 185, p. 533—were awarded to a group managed by First National City Bank of New York, Halsey, Stuart & Co. Inc., Merrill Lynch, Pierce, Fenner & Beane, Eastman Dillon, Union Securities & Co., and F. S. Smithers & Co., as 2½s, at a price of 101.277, a basis of about 2.82%.

New York City, N. Y.

Bond Sale—The \$25,150,000 various purposes bonds offered Feb. 5—v. 185, p. 194—were awarded to a syndicate headed by the Chase Manhattan Bank, New York City, as 3s, at a price of 100.37, a basis of about 2.893%. The First National City Bank of New York and Associates also competed for the issue, naming a price of 100.033 for 3s, or a net interest cost of 2.99%.

The Chase Manhattan Bank syndicate included the following: Robert W. Baird & Co., Incorporated, Milwaukee; Barr Brothers & Co.; Barret, Fitch, North & Co., Kansas City; J. Barth & Co., San Francisco; Baxter & Company, Cleveland; Bear, Stearns & Co.; A. G. Becker & Co., Incorporated; Blunt Ellis & Simmons, Chicago; Blyth & Co., Incorporated; Burns, Corbett & Pickard, Inc., Chicago; Central Republic Company (Incorporated); Chemical Corn Exchange Bank; City National Bank & Trust Co., Kansas City; Julien Collins & Company, Chicago; The Continental Bank and Trust Company, Salt Lake City; Ernst & Company;

Fahey, Clark & Co., Cleveland; Federation Bank & Trust Company; First of Iowa Corporation, Des Moines; The First National Bank of Memphis, Memphis; First Security Bank of Utah, N.A., Salt Lake City;

Goodbody & Co.; Granbery Marache & Co.; Gregory & Sons; Hallgarten & Co.; Harris Trust and Savings Bank, Chicago; Hay-

den, Miller & Co., Cleveland; E. F. Hutton & Company;

Lazard Freres & Co.; Lehman Brothers; Manufacturers Trust Company; Merrill Lynch, Pierce, Fenner & Beane; J. P. Morgan & Co., Incorporated; The Northern Trust Company, Chicago;

Pacific Northwest Company, Seattle; The Peoples National Bank of Charlottesville, Charlottesville; Piper, Jaffray & Hopwood, Minneapolis; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; The Robinson-Humphrey Company, Inc., Atlanta; Ryan, Sutherland & Co., Toledo;

Schmidt, Poole, Roberts & Parke, Philadelphia; Schwabacher & Co., San Francisco; Singer, Deane & Scribner, Pittsburgh; John Small & Co., Inc.; Starkweather & Co.; Stern Brothers & Co., Kansas City; Stroud & Company, Incorporated, Philadelphia;

Trust Company of Georgia, Atlanta; Wachovia Bank and Trust Company, Winston-Salem; R. D. White & Company; Wood, Gundy & Co., Inc.

New York (State of)

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$40,425,000 Housing bonds. Dated March 1, 1957. Due on March 1 from 1959 to 2007 inclusive. Callable at par and accrued interest as of March 1, 1957. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Legality approved by the State Attorney General.

North Hempstead Union Free School District No. 7 (P. O. Great Neck), New York

Bond Offering—Edith C. Simmons, President of Board of Education, will receive sealed bids until noon (EST) on Feb. 14 for the purchase of \$4,950,000 school building bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1985 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Franklin Square, in Mineola. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

Bond Offering—E. V. Norton, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Feb. 19 for the purchase of \$3,300,000 bonds, as follows:

\$200,000 slum clearance bonds. Due on March 1 from 1958 to 1962 inclusive.

1,325,000 Inner Loop land acquisition bonds. Due on March 1 from 1958 to 1970 inclusive.

850,000 municipal parking garage bonds. Due on March 1 from 1958 to 1970 inclusive.

625,000 Civic Center bonds. Due on March 1 from 1958 to 1970 inclusive.

300,000 fire house construction bonds. Due on March 1 from 1958 to 1970 inclusive.

The bonds are dated March 1, 1957. Principal and interest payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Rochester, N. Y.

Note Sale—The \$1,725,000 notes offered Feb. 7—v. 185, pp. 622—were awarded to Salomon Bros. & Hutzler, at 2.04% interest, plus a premium of \$34.

Sand Lake and Poesenhill Central School District No. 1 (P. O. Averill Park), N. Y.

Bond Sale—The \$1,620,000 school bonds offered Feb. 5—v. 185, p. 663—were awarded to a group composed of Halsey, Stuart & Co. Inc.; George B. Gibbons & Co., Inc.; W. H. Morton & Co.; Chas. E. Weigold & Co.; B. J. Van Ingen & Co.; and Bacon, Stevenson & Co., as 3.30s, at a price of 100.29, a basis of about 3.26%.

Tonawanda (P. O. Kenmore), New York

Bond Offering—Henry J. DeWitt, Jr., Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on Feb. 14 for the purchase of \$4,191,000 improvement bonds. Dated Dec. 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the Manufacturers and Traders Trust Company, in Kenmore, or at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster, Penfield, Ontario and Walworth Central School District No. 1 (P. O. Webster), N. Y.

Bond Offering—Dorothy H. Abbott, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 14 for the purchase of \$1,165,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable at the Genesee Valley Union Trust Co., Rochester, or at the Marine Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Wilton Common Sch. District No. 1 (P. O. R. D. No. 2, Gansevoort), New York

Bond Sale—The \$165,000 building bonds offered Jan. 31—v. 185, p. 553—were awarded to Geo. B. Gibbons & Co., Inc., as 3.90s, at a price of 100.44, a basis of about 3.86%.

Woodridge, N. Y.

Bond Sale—An issue of \$115,000 water system bonds was sold to Roosevelt & Cross, of New York City, as 3.90s.

Dated Nov. 1, 1956. Due on Nov. 1 from 1957 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank, of Woodridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Mecklenburg County (P. O. Charlotte), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Feb. 19 for the purchase of \$2,000,000 school building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Sampson County (P. O. Clinton), North Carolina

Bond Sale—The \$750,000 school bonds offered Feb. 5—v. 185, p. 663—were awarded to R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of par, a net interest cost of about 3.59%, as follows:

\$212,000 6s. Due on June 1 from 1958 to 1969 inclusive.
40,000 3½s. Due on June 1, 1970 and 1971.
405,000 3½s. Due on June 1 from 1972 to 1983 inclusive.
40,000 3s. Due June 1, 1984.
53,000 2½s. Due on June 1, 1985 and 1986.

NORTH DAKOTA

Cass County Special School District No. 58 (P. O. Argusville), N. Dak.

Bond Sale—The \$75,000 school bonds offered Feb. 4—v. 185, p. 663—were awarded to the Bank of North Dakota, of Bismarck, as 4½s.

Hettinger, N. Dak.

Bonds Not Sold—The \$60,000 National Guard Armory bonds offered Feb. 1—v. 185, p. 391—were not sold.

OHIO

Amanda Township (P. O. Amanda), Ohio

Bond Offering—S. Earl Craft, Clerk of the Board of Trustees, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$25,000 fire house and apparatus bonds. Dated March 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Clear Creek Valley Banking Co., Amanda. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Butler County (P. O. Hamilton), Ohio

Bond Offering—Adolph Maslar, Clerk of the Board of Commissioners, will receive sealed bids until noon (EST) on Feb. 26 for the purchase of \$282,466.25 water supply and sewer bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Sale—The \$23,000 Health Building improvement bonds offered Feb. 6—v. 185, p. 533—were awarded to Fox, Reusch & Co., of Cleveland, as 3 1/4s, at a price of 100.90, a basis of about 3.14%.

Columbus, Ohio

Bond and Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Feb. 25 for the purchase of \$997,700 bonds and notes, as follows:

\$100,000 Crane Building Rehabilitation and Improvement Fund No. 1 bonds. Due on April 1 from 1959 to 1978 inclusive.

325,000 Motor Vehicles and Motor Driven Equipment Fund No. 13 bonds. Due on April 1 from 1959 to 1963 inclusive.

52,770 Street Improvement Note Series No. 159, special assessment. Due Oct. 1, 1958.

520,000 Street Improvement Note Series No. 160, special assessment. Due Oct. 1, 1958.

The bonds and notes bear date of April 1, 1957. Principal and interest payable at the City Treasurer's office. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

Coventry Township Local School District (P. O. Akron), Ohio

Bond Sale—An issue of \$550,000 school improvement bonds was sold to the First Cleveland Corporation, as 4s, at a price of 101.23, a basis of about 3.85%.

Edon-Northwest Local School Dist. (P. O. Edon), Ohio

Bond Sale—The \$305,000 school improvement bonds offered Jan. 31—v. 185, p. 534—were awarded to Hayden, Miller & Company, as 3 1/2s, at a price of 100.23, a basis of about 3.49%.

Evendale, Ohio

Bond Sale—The \$64,000 street improvement assessment bonds offered Feb. 5—v. 185, p. 534—were awarded to W. E. Hutton & Co., as 3 1/2s, at a price of 100.40, a basis of about 3.45%.

Maple Heights, Ohio

Bond Sale—The \$597,846.85 Northeast Sewer District No. 10 special assessment bonds offered Feb. 7—v. 185, p. 534—were awarded to McDonald & Co., and William J. Mericka & Co., jointly, as 4 1/4s, at a price of 102.007, a basis of about 4%.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Fran Hanson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Feb. 21 for the purchase of \$1,344,400 Northridge Sewer District, Sub-District No. 1 special assessment bonds. Dated March 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

ity approved by Peck, Shaffer & Williams, of Cincinnati.

Newtown Local School District, Ohio

Bond Sale—The \$400,000 school building bonds offered Feb. 7—v. 185, p. 534—were awarded to a group composed of Magnus & Co.; W. E. Hutton & Co.; and Fox, Reusch & Co., as 3 1/2s, at a price of 100.09, a basis of about 3.49%.

Norwalk City School District, Ohio

Bond Offering—Paul G. Wetzel, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 19 for the purchase of \$500,000 building bonds. Dated Jan. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Huron County Banking Co., Norwalk. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oxford, Ohio

Bond Sale—The \$28,000 fire apparatus and equipment bonds offered Feb. 4—v. 185, p. 534—were awarded to J. A. White & Company, as 3.20s, at a price of 101.24, a basis of about 3.06%.

Parma City School District, Ohio

Bond Offering—J. H. Wanek, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Feb. 25 for the purchase of \$900,000 unlimited tax building bonds. Dated March 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Port William, Ohio

Bond Offering—Ellen Haley, Village Clerk, will receive sealed bids until noon (EST) on Feb. 20 for the purchase of \$12,000 fire house bonds. Dated Feb. 1, 1957. Due on Dec. 1 from 1958 to 1963 inclusive. Principal and interest (J-D) payable at the Port William Banking Co., Port William.

Richmond Heights Local School District (P. O. Cleveland), Ohio

Bond Offering—Russell R. Fair, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 27 for the purchase of \$200,000 building bonds. Dated March 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Creek County Indep. Sch. Dist. No. 5 (P. O. Mounds), Okla.

Bond Offering—Ralph E. Greer, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 11 for the purchase of \$64,000 building bonds. Due from 1959 to 1971 incl.

Grady County (P. O. Chickasha), Oklahoma

Bond Sale—The \$930,000 hospital bonds offered Jan. 23—v. 185, p. 91—were awarded to a group composed of First National Bank & Trust Co., Oklahoma City, Small-Milburn Co., Evan L. Davis, and H. I. Josey & Co., as follows:

\$450,000 3 1/2s. Due on March 1 from 1959 to 1967 inclusive.

100,000 3s. Due on March 1, 1968 and 1969.

200,000 3 1/4s. Due on March 1 from 1970 to 1973 inclusive.

100,000 3.20s. Due on March 1, 1974 and 1975.

80,000 3 1/4s. Due March 1, 1976.

Mayes County Independent School District No. 1 (P. O. Pryor), Okla.

Bond Sale—The \$200,000 building bonds offered Jan. 31—v. 185, p. 534—were awarded to Honnold & Company.

Oklahoma County Dependent Sch. District No. 46 (P. O. Oklahoma City), Oklahoma

Bond Offering—E. M. Dickinson, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 11

for the purchase of \$78,000 building bonds. Due from 1959 to 1969 inclusive.

Seminole County Indep. Sch. Dist. No. 6 (P. O. Seminole), Okla.

Bond Offering—James B. Case, Clerk of the Board of Education, will receive sealed bids until 6 p.m. (CST) on Feb. 11 for the purchase of \$80,000 building and equipment bonds. Due from 1959 to 1968 inclusive.

Washington County Independent School District No. 7 (P. O. Dewey), Okla.

Bond Sale—The \$275,000 building bonds offered Feb. 5—v. 185, p. 663—were awarded to H. I. Josey & Co., and First National Bank of Oklahoma City, jointly.

Woods County Indep. Sch. Dist. No. 6 (P. O. Freedom), Okla.

Bond Offering—Mrs. James Selman, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Feb. 12 for the purchase of \$140,000 building bonds. Due from 1959 to 1967 incl.

OREGON

Jefferson County School District No. 4 (P. O. Box 211, Culver), Oregon

Bond Offering—Martha Ross, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 21 for the purchase of \$48,000 building bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Salem, Ore.

Bond Offering—Bids will be received until March 5 for the purchase of \$3,750,000 water supply system bonds, it is reported.

Toledo, Oregon

Bond Offering—Gladys Burgess, City Recorder, will receive sealed bids until 8 p.m. (PST) on Feb. 18 for the purchase of \$80,000 sewer bonds. Dated March 1, 1957. Due on March 1 from 1960 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of March 1, 1966. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allentown, Pa.

Bond Offering—Geo. W. Kistler, City Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 19 for the purchase of \$1,000,000 general obligation improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1982 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Moore Township School Authority (P. O. Northampton), Pa.

Bond Offering—Frank Huth, Secretary, will receive sealed bids at the office of the Authority's Solicitor, Jerome W. Burkepile, Jr., 1851 Main St., Northampton, until 8 p.m. (EST) on Feb. 14 for the purchase of \$485,000 school revenue bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1997 inclusive. The bonds are subject to prior call. Principal and interest payable at the Nazareth Bank & Trust Co., Nazareth. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Patterson Township (P. O. Beaver Falls), Pa.

Bond Sale—The \$40,000 general obligation bonds offered Feb. 5—v. 185, p. 534—were awarded to the Farmers National Bank of Beaver Falls, as 3s, at par.

Springfield Township School Dist. (P. O. Springfield), Pa.

Bond Offering—Elizabeth S. Pusey, Secretary of the Board of Directors, will receive sealed bids

until 8 p.m. (EST) on Feb. 27 for the purchase of \$240,000 general obligation improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1976 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest payable at the Provident Trust Co., Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Tredyffrin Township School Dist. (P. O. Paoli), Pa.

Bond Sale—The \$495,000 general obligation improvement bonds offered Jan. 30—v. 185, p. 391—were awarded to Eastman Dillon, Union Securities & Co., and Hornblower & Weeks, jointly, at a price of 100.02, a net interest cost of about 3.71%, as follows:

\$100,000 3 1/2s. Due on Feb. 15 from 1958 to 1962 inclusive.

20,000 3s. Due on Feb. 15, 1963.

60,000 2 1/2s. Due on Feb. 15 from 1964 to 1966 inclusive.

40,000 2.55s. Due on Feb. 15, 1967 and 1968.

60,000 2.60s. Due on Feb. 15 from 1969 to 1971 inclusive.

60,000 2.65s. Due on Feb. 15 from 1972 to 1974 inclusive.

80,000 2.70s. Due on Feb. 15 from 1975 to 1978 inclusive.

75,000 2 3/4s. Due on Feb. 15 from 1979 to 1982 inclusive.

PUERTO RICO

Puerto Rico (Commonwealth of) Expands U. S. Operations; Economy Planner Heads Development Office—Puerto Rico's Economic Development Administration on Feb. 1 disclosed a broad expansion of its continental operations, with Rafael Durand taking over as Executive Director. The operations include industrial development, tourism, rum and marketing divisions as well as advertising and public relations, with headquarters at 579 Fifth Ave., New York City.

Mr. Durand, former director of Puerto Rico's annually renewed Six-Year Economic Plan, was Deputy Executive Director of EDA's continental offices. He succeeds John I. Snyder, who will continue as EDA consultant.

A native of San Juan, Mr. Durand, 35, holds a Master's degree from Boston University as a specialist in political economy. From 1950 to 1955 he directed the Six-Year Plan for Puerto Rico's Planning Board and was later Controller of the EDA before joining the continental operations last year.

He heads a staff of divisional directors including Gaspar Roca, Jr., for Industrial Development, F. Earl Crawford, Jr., for Tourism, G. Allen Reeder for Rum Promotion and Kellogg G. Birds-eye for Marketing. EDA continental offices are located at New York, Chicago, Los Angeles and, for the Rum Division, also in Miami.

Mr. Durand's selection for the post was regarded as indicating growing concentration by EDA on longer-term planning. He said EDA expansion has been especially marked in the Divisions of Industrial Development, with a new Special Projects Section which will promote plants for Puerto Rico from among the 500 top U. S. corporations. Former Eastern Regional Manager Guillermo Romanat has joined the new section, succeeded by Hector Pineiro.

Tourism and public relations operations are being bolstered by the addition of a new Travel News Section under Don Short, to service the current hotel building boom in Puerto Rico. Mr. Durand said. EDA advertising has been expanded this year and new personnel is planned for the Rum Division.

Mr. Durand predicted that 1957 will prove "a record year for EDA and for virtually all sectors of Puerto Rico's economy."

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in December, 1956, amounted to \$639,099, compared with \$583,490 in December, 1955, according to Rafael V. Urrutia, Executive Director.

During the month of December, 16 new projects were completed and 8 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Traffic Higher—The Aviation Division of the Authority announced Feb. 6 that passenger traffic through the International Airport at San Juan, for the month of December, 1956, totaled 79,798, compared with 62,827 for December, 1955.

Cargo for December, 1956, was 3,601,733 pounds, compared to 2,702,637 pounds moved during December, 1955.

The Government Development Bank for Puerto Rico is fiscal agent for the Ports Authority.

RHODE ISLAND

Pawtucket, R. I.

Bonds Not Sold—All bids received for the highway and refunding bonds totaling \$125,000 offered Feb.—v. 185, p. 534—were rejected.

SOUTH CAROLINA

Greenwood County (P. O. Greenwood), S. C.

Bond Sale—An issue of \$263,000 general obligation various purpose bonds was sold to Johnson, Lane, Space & Company, as 3 1/4s. Dated Jan. 15, 1957. Due on Jan. 15 from 1961 to 1968 inclusive. Principal and interest (J-J) payable at the Citizens and Southern National Bank, of Charleston. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Lemmon Independent School Dist. No. 1, S. Dak.

Bond Offering—L. G. Blood, District Clerk, will receive sealed bids until 8:30 p.m. (CST) on Feb. 11 for the purchase of \$55,000 school building bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Faegre & Benson, of Minneapolis.

Lincoln County School District No. 91 (P. O. Harrisburg), S. Dak.

Bond Offering—A. R. Dieder, Clerk of the Board of Education, will receive sealed bids at the office of the Superintendent of Schools in Harrisburg, until 8 p.m. (CST) on Feb. 11 for the purchase of \$170,000 school bonds. Dated Jan. 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

McIntosh Independent School Dist. No. 1, S. Dak.

Bond Sale—The \$87,000 building bonds offered Jan. 28—v. 185, p. 535—were sold to the South Dakota School and Public Lands, as 3s, at a price of par.

Vermilion Independent School District, S. Dak.

Bond Sale—The \$350,000 school building bonds offered Feb. 1 were sold to the State Common School Permanent School Fund, as 3s, at par.

TENNESSEE

Hamilton County (P. O. Chattanooga), Tenn.

Bond Offering—Wilkes T. Thrasher, County Judge, will receive sealed bids until 11 a.m. (EST) on March 7 for the purchase of \$1,000,000 rural school

bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City, or the American National Bank & Trust Company or at the Hamilton National Bank, both of Chattanooga. Legality approved by Chapman & Cutler, of Chicago.

Morristown, Tenn.

Bond Sale—The \$100,000 school bonds offered Feb. 5—v. 185, p. 535—were awarded to the Equitable Securities Corp.

Springfield, Tenn.

Bond Sale—The \$180,000 water works improvement bonds offered Feb. 5—v. 185, p. 535—were awarded to the Equitable Securities Corp., at a price of 100.04, a net interest cost of about 3.73%, as follows:

\$26,000 3½s. Due on July 1 from 1959 to 1971 inclusive.
154,000 3¾s. Due on July 1 from 1972 to 1977 inclusive.

TEXAS

Aldine Independent Sch. District, Texas

Bond Sale—An issue of \$46,000 school house bonds was sold to R. A. Underwood & Company, as follows:

\$10,000 4¼s. Due on Nov. 1, 1980 and 1981.
36,000 4½s. Due on Nov. 1, 1983, 1985, 1987, 1990, 1991 and 1994.
Interest M-N.

Austin, Texas

Bond Sale Revision—Although the group headed by Halsey, Stuart & Co. Inc., submitted the highest bid for the \$4,650,000 water works and sewer system revenue bonds offered Jan. 31—v. 185, p. 664—the offer was rejected for technical reasons, and the award made to an account headed by Lehman Bros. at a price of 100.017, a net interest cost of about 3.1333%, as follows:

\$1,380,000 4s. Due on April 1 from 1960 to 1965 inclusive.
230,000 3.10s. Due on April 1, 1966.
3,040,000 3s. Due on April 1 from 1967 to 1979 inclusive.

Associates of Lehman Bros. were: Shields & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; Bacon, Stevenson & Co.; W. H. Morton & Co.; Roosevelt & Cross; John Small & Co., Inc.; R. D. White & Co.; Lyons & Shafter, Inc.; White, Masterson & Co.; R. J. Edwards, Inc.; Stubbs, Smith & Lombardo, Inc.; and Townsend, Dabney & Tyson.

Additional Sale—The \$3,700,000 general obligation bonds offered at the same time were awarded to a group composed of the Bankers Trust Co., New York; Harris Trust & Savings Bank, Chicago; and Republic National Bank of Dallas; as follows:

\$2,500,000 auditorium bonds as 3¾s, at a price of 100.01, a net interest cost of about 3.25%. Due on Jan. 1 from 1958 to 1987 inclusive.
1,200,000 general obligation bonds at a price of par, a net interest cost of about 3.16%, as follows: \$320,000 4s, due on Jan. 1 from 1958 to 1965 inclusive; \$330,000 3s, due on Jan. 1 from 1966 to 1971 inclusive; and \$550,000 3.10s, due on Jan. 1 from 1972 to 1981 inclusive.

The \$300,000 auditorium bond issue included in the offering was sold to the Employees Retirement Fund, as 3s, at par.

Beaumont Indep. Sch. Dist., Texas

Bond Offering—Mrs. W. F. Ivers, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on Feb. 13 for the purchase of \$3,000,000 unlimited tax school building bonds. Dated Feb. 15, 1957. Due on Feb.

15 from 1971 to 1981 inclusive. Bids are asked on non-callable bonds and for bonds due in 1973 and thereafter being callable as of Feb. 15, 1972. Principal and interest (F-A) payable at the American National Bank, Beaumont. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Calhoun County Independent Sch. Dist. (P. O. Port Lavaca), Texas

Bond Sale—The \$200,000 school-house bonds offered Jan. 31—v. 185, p. 391—were awarded to the Columbian Securities Corporation of Texas, and Dittmar & Company, jointly, as 3¾s and 3¾s.

Evadale Indep School District, Tex.

Bond Sale—An issue of \$130,000 4% school bonds was sold to James C. Tucker & Co., Inc., of Austin. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1991 inclusive. Interest F-A. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Grand Prairie, Tex.

Bond Offering—Mayor C. R. Sargent will receive sealed bids until 2:30 p.m. (CST) on Feb. 13 for the purchase of \$494,000 bonds, as follows:

\$249,000 general obligation bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1987 inclusive.
245,000 water works and sewer system revenue bonds. Dated Feb. 1, 1957. Due on March 1 from 1958 to 1977 inclusive.

Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas, or at the First National Bank, of Grand Prairie. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

McAllen, Texas

Bond Sale—An issue of \$950,000 general obligation permanent improvement bonds was sold to a group composed of Ransom & Co., Columbian Securities Corp., First of Texas Corp., McClung & Knickerbocker, Moroney, Beissner & Co., Rowles, Winston & Co., and R. A. Underwood & Co., as 4¼s, at a price of 100.10, a basis of about 4.24%. Dated Feb. 1, 1957. Due on Feb. 1 from 1958 to 1983 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Co., New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Mesquite, Texas

Bond Sale—A group composed of First of Texas Corp., Columbian Securities Corp., Shearson, Ham-mill & Co., and R. A. Underwood & Co., purchased an issue of \$800,000 general obligation bonds, as follows:

\$95,000 3¾s. Due on March 1 from 1958 to 1965 inclusive.
120,000 4¼s. Due on March 1 from 1966 to 1971 inclusive.
585,000 4½s. Due on March 1 from 1972 to 1987 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Sterling City, Tex.

Bond Sale—General obligation and revenue bonds totaling \$160,000 were sold recently to Henry. Seay & Black.

Sweetwater, Tex.

Bond Offering—Mayor S. J. May will receive sealed bids until 7:30 p.m. (CST) on Feb. 11 for the purchase of \$984,000 water-works and sewer system revenue bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Arlington Town School District, Vermont

Bond Sale—The \$140,000 school bonds offered Feb. 6—v. 185, p. 535—were awarded to Halsey, Stuart & Co., Inc., as 3.30s, at a price of 100.15, a basis of about 3.28%.

Derby Town School District (P. O. Derby Line), Vt.

Bond Sale—The \$400,000 school construction bonds offered Jan. 31—v. 185, p. 535—were awarded to a group headed by W. E. Hutton & Co., as 3.60s, at a price of 100.27, a basis of about 3.46%.

VIRGINIA

Petersburg, Va.

Bond Sale—The \$2,000,000 funding bonds for which bids were rejected at an earlier offering were sold on Feb. 1 to a group composed of Scott, Horner & Mason, Inc.; J. C. Wheat & Co.; F. W. Graigie & Co.; Estabrook & Co.; Robinson-Humphrey Co., Inc.; and Peoples National Bank of Charlottesville. Dated March 1, 1957. Due on March 1 from 1958 to 1979 inclusive.

WASHINGTON

Benton County, Kiona-Benton City Consolidated School District No. 52 (P. O. Prosser), Wash.

Bond Offering—C. W. Nessly, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Feb. 15 for the purchase of \$100,000 school bonds. Dated March 1, 1957. Due in from 2 to 20 years. Callable after March 1, 1966. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Clark County, Washougal Consolidated School District No. 112 (P. O. Vancouver), Wash.

Bond Sale—The \$25,000 general obligation bonds offered Feb. 4—v. 185, p. 535—were sold to the State, as 3.60s, at par.

Cowlitz County, Kalama School District No. 402 (P. O. Kelso), Washington

Bond Sale—The \$325,000 general obligation bonds offered Feb. 5—v. 185, p. 535—were sold to the State, as 3½s, at par.

King County, Mercer Island School District No. 400 (P. O. Seattle), Washington

Bond Sale—An issue of \$525,000 building bonds was sold to a group composed of the National Bank of Commerce, of Seattle; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; McLean & Co., and Chas. N. Tripp & Co., at a price of par, a net interest cost of about 3.46%, as follows:

\$105,000 4s. Due on Feb. 1 from 1959 to 1963 inclusive.
277,000 3¾s. Due on Feb. 1 from 1964 to 1973 inclusive.
143,000 3½s. Due on Feb. 1 from 1974 to 1977 inclusive.

Okanogan County (P. O. Okanogan), Wash.

Bonds Re-Offered—The County decided to postpone until March 11 the sale of an issue of \$145,000 general obligation bonds originally intended for award on Feb. 4—v. 185, p. 664.

Pierce County, Tacoma School District No. 10 (P. O. Seattle), Wash.

Bond Offering—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 19 for the purchase of \$850,000 school bonds. Dated March 1, 1957. Due in two to 20 years. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Seattle, Wash.

Bond Offering—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a.m. (PST) on March 1 for the purchase of \$6,500,000 general obligation bonds, as follows:

\$4,000,000 Civic Center Development bonds. Due on April 1 from 1959 to 1977 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

2,500,000 Library bonds. Due on April 1 from 1959 to 1977 inclusive. Legality approved by Weter, Roberts & Shefelman, of Seattle.

The bonds are dated April 1, 1957 and are callable after 10 years from date of issue. Principal and interest (A-O) payable at the City Treasurer's office, or at the State's fiscal agency in New York City.

Snohomish County, Lakewood Sch. Dist. No. 306 (P. O. Everett), Washington

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 1 p.m. (PST) on Feb. 27 for the purchase of \$107,500 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima, Wash.

Bond Offering—J. A. Smith, City Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 25 for the purchase of \$400,000 general obligation library bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Callable on or after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County Rural County Library District (P. O. Yakima), Washington

Bond Offering—Mrs. Ernest Carpenter, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (PST) on Feb. 25 for the purchase of \$400,000 general obligation library bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Callable after 10 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Brookfield (City and Town) Joint School District No. 4, Wis.

Bond Offering—Frank L. Stumpf, District Clerk, will receive oral bids until 4 p.m. (CST) on Feb. 14 for the purchase of \$235,000 school bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at a bank acceptable to the District. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Green Bay, Wis.

Bond Sale—The \$960,000 stadium bonds offered Feb. 5—v. 185, p. 534—were awarded to a group composed of Harris Trust & Savings Bank, City National Bank & Trust Co., and Farwell, Chapman & Co., all of Chicago, at a price of 100.03, a net interest cost of about 2.95%, as follows:

\$360,000 2¾s. Due on March 1 from 1958 to 1965 inclusive.
600,000 3s. Due on March 1 from 1966 to 1977 inclusive.

Madison, Wis.

Bond Offering—John G. Gerlach, Town Clerk, will receive sealed bids until 5 p.m. (CST) on Feb. 11 for the purchase of \$100,000 general obligation street improvement bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—The \$5,250,000 Metropolitan Sewerage bonds offered Feb. 4—v. 185, p. 534—were awarded to a syndicate composed of The First National Bank, of

Chicago; Harriman Ripley & Co., Inc.; Drexel & Co.; Blyth & Co., Inc.; Glore, Forgan & Co.; Mercantile Trust Company, of St. Louis; A. G. Becker & Co., Inc.; Lee Higginson Corp.; L. F. Rothschild & Co.; Robert W. Baird & Co., Inc.; The Illinois Company; Roosevelt & Cross; First of Michigan Corporation; Trust Company of Georgia, Atlanta; The Milwaukee Company; Ernst & Co.; Julien Collins & Co.; First National Bank, of Minneapolis; First National Bank, of St. Paul; Wachovia Bank & Trust Company, of Winston-Salem; Burns, Corbett & Pickard, Inc.; Farwell, Chapman & Co.; Third National Bank, of Nashville; Reinholdt & Gardner, and Allan Blair & Co., as 2½s, at a price of 100.05, a basis of about 2.49%.

Additional Sale—The various purposes bonds totaling \$5,955,000 offered at the same time were awarded to a syndicate composed of The Northern Trust Co., of Chicago; Chase Manhattan Bank, Bankers Trust Co., and the Chemical Corn Exchange Bank, all of New York City; Seattle-First National Bank, of Seattle; Brown Bros. Harriman & Co.; Mercantile-Safe Deposit & Trust Co., of Baltimore; City National Bank & Trust Co., of Chicago; Marine National Exchange Bank, of Milwaukee; Auchincloss, Parker & Redpath, and Wood, Gundy & Co., Inc., as 2¼s, at a price of 100.11, a basis of about 2.47%.

Reedsville (Village), Cato, Franklin, Kossuth, Maple Grove and Rockland (Towns) Joint Sch. Dist. No. 1 (P. O. Reedsville), Wisconsin

Bond Offering—Ig Kabat, District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 14 for the purchase of \$296,000 school bonds. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Principal and interest (M-S) payable at a bank to be agreed upon by the District and purchaser, or at the Reedsville State Bank, Reedsville, at the holder's option. Legality approved by Chapman & Cutler, of Chicago.

Tomah (City), Adrian, Byron, Clifton, LaGrange, Oakdale, Ridgeville, Scott, Tomah, Bear Bluff, Knapp, Cutler, Kingston, Orange, Camp Douglas (Towns) and Wyeville (Village) Joint Sch. Dist. No. 1 (P. O. Box 270, Tomah), Wisconsin

Bond Sale—The \$400,000 school bonds offered Feb. 5—v. 185, p. 91—were awarded to a group composed of Barcus, Kindred & Co.; Channer Securities Corp.; and Mullaney, Wells & Co., at 3¾s, at a price of 100.25, a basis of about 3.09%.

DIVIDEND NOTICE



CASH DIVIDEND No. 38

The Board of Directors of Delta Air Lines, Inc. has declared a quarterly dividend of 30c per share on the capital stock of the company, payable March 4 to stockholders of record at the close of business February 8.

DELTA AIR LINES, INC.
General Offices: Atlanta, Ga.

CANADA BRITISH COLUMBIA

Marysville, B. C.

Bond Sale—An issue of \$115,000 improvement bonds was sold to the Pemberton Securities, Ltd., as 3½s, at a price of 89.33. Due on May 1 from 1957 to 1976 inclusive. Interest M-N.

QUEBEC

Quebec (Province of)

Debentures Publicly Offered in This County — An investment banking group headed by The First Boston Corp. and A. E. Ames & Co. Inc. offered publicly on

Feb. 6 an issue of \$50,000,000 Quebec Hydro-Electric Commission 4¾% debentures, series Q, due Feb. 1, 1977, at 98.75% to yield 4.47%. The issue, which is guaranteed unconditionally as to principal and interest by the Province of Quebec, will be payable in United States funds.

The net proceeds to the Commission from the sale of the debentures will be applied toward the payment of series E debentures maturing March 1, 1957, amounting to \$61,057,300.

Between Jan. 1, 1951 and Nov. 30, 1956, the Commission made capital expenditures of approxi-

mately \$418,000,000 and has a program for such spending which began Sept. 30, 1955, of about \$520,000,000 through 1962. It expects to have available from its operations and provision for reserves approximately \$210,000,000 for the period from Sept. 30, 1955, through 1962. After giving effect to the issue of \$35,000,000 series P debentures in December, 1956, the indicated balance of approximately \$145,000,000 to complete the program will be obtained through additional borrowings.

The new debentures will be redeemable at the option of the Commission at prices ranging

from 103% if redeemed on or after Feb. 1, 1967 to 100% on and after Feb. 1, 1975.

The Commission is an agency of the Crown in right of the Province of Quebec. It was created by Act of Legislature of the Province in 1944 and is empowered to generate, acquire, sell, transmit and distribute electricity and gas throughout the Province, and the Province is the owner of the properties of the Commission.

For the first 11 months of the year, ended Nov. 30, 1956, total operating revenues of the Commission amounted to \$69,430,000 and net income to \$23,784,000

compared with total operating revenues of \$69,161,000 and net income of \$25,281,000 for the full year 1955.

Other members of the syndicate: Smith, Barney & Co., Harri-man Ripley & Co., Inc., Dominion Securities Corp., Wood, Gundy & Co., Inc., McLeod, Young, Weir, Inc., Blyth & Co., Inc., Lehman Brothers, Salomon Bros. & Hutzler, White, Weld & Co., Bell, Gouinlock & Co., Mills, Spence & Co., Nesbitt, Thomson & Co., Burns Bros. & Denton, Ltd., Greenshields & Co., Harris & Partners, Ltd., W. C. Pitfield & Co., and Dawson, Hannaford, Ltd.



PICTURE OF A MAN INSURING HIS LIFE

Yes, this man...like hundreds of thousands of Americans...is taking out a different kind of life insurance. He has an intelligent concern about cancer and knows that early detection may mean the difference between life and death.

That's why, once every year, he goes to his doctor for a thorough medical checkup. This way, cancer...the "silent enemy"...can be detected in its earliest stages, when chances for cure are most favorable.

Last year, 245,000 people lost their lives to cancer...many of them needlessly, because they went to their doctors too late.

That's why we urge all men to make an annual checkup, including a chest x-ray, a habit for life...your life.

AMERICAN CANCER SOCIETY

